

BRD - Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2020

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2020
(Amounts in thousands RON)

	Group		Bank	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
ASSETS				
Cash in hand	1,889,556	2,077,373	1,889,552	2,077,340
Due from Central Bank	5,223,833	4,765,273	5,223,833	4,765,273
Due from banks	5,516,842	3,409,594	5,499,644	3,391,780
Derivatives and other financial instruments held for trading	2,400,365	1,244,032	2,400,365	1,244,069
Loans and advances to customers	29,642,998	30,292,869	28,873,021	29,466,780
Finance lease receivables	1,066,899	992,665	-	-
Financial assets at fair value through profit and loss	85,240	108,054	58,384	87,375
Financial assets at fair value through other comprehensive income	15,943,470	12,958,113	15,943,470	12,958,113
Investments in associates and subsidiaries	99,114	85,574	158,916	133,982
Property, plant and equipment	1,065,856	1,193,499	1,052,585	1,175,272
Investment property	17,798	17,818	17,798	17,818
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	247,379	185,289	244,299	181,424
Current tax assets	4,911	136	4,905	-
Deferred tax asset	10,287	88,955	-	83,113
Other assets	293,067	301,130	217,683	220,770
Total assets	63,557,745	57,770,504	61,634,585	55,853,239
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	199,011	421,112	199,011	421,112
Due to customers	49,957,754	45,898,751	50,152,126	46,039,649
Borrowed funds	1,742,352	1,696,495	6,765	10,367
Derivatives and other financial instruments held for trading	599,669	209,530	599,669	209,530
Current tax liability	2,069	15,117	-	11,438
Deferred tax liability	37,907	-	37,907	-
Other liabilities	1,246,918	1,345,581	1,166,964	1,265,855
Total liabilities	53,785,680	49,586,586	52,162,442	47,957,951
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	804,442	179,152	804,442	179,152
Retained earnings and capital reserves	6,403,510	5,441,455	6,152,079	5,200,514
Non-controlling interest	48,491	47,689	-	-
Total equity	9,772,065	8,183,918	9,472,143	7,895,288
Total liabilities and equity	63,557,745	57,770,504	61,634,585	55,853,239

Giovanni Luca Soma
Chairman of the Board of Directors

François Bloch
Chief Executive Officer

Stephane Fortin
Deputy Chief Executive Officer

Etienne Loulergue
Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended December 31, 2020
(Amounts in thousands RON)

	Group		Bank	
	2020	2019	2020	2019
Interest and similar income	2,261,411	2,337,534	2,105,552	2,184,513
Interest and similar expense	(174,483)	(187,172)	(148,899)	(161,000)
Net interest income	2,086,928	2,150,362	1,956,653	2,023,513
Fees and commissions, net	711,416	805,613	674,289	767,205
Gain on derivative, other financial instruments held for trading and foreign exchange	272,295	274,394	270,818	274,408
Gain from financial instruments at fair value through other comprehensive income	12,375	12,027	12,375	12,027
Gain from financial instruments at fair value through profit and loss	13,306	23,732	11,929	22,610
Net gain or (loss)/Income from associates	(5,204)	5,397	6,191	9,146
Other income/(expense) from banking activities	(3,110)	(1,617)	(5,723)	61,229
Operating income	3,088,006	3,269,908	2,926,532	3,170,138
Personnel expenses	(833,621)	(826,199)	(779,220)	(770,260)
Depreciation, amortisation and impairment on tangible and intangible assets	(245,315)	(229,007)	(236,482)	(221,176)
Contribution to Guarantee Scheme and Resolution Fund	(43,296)	(72,211)	(43,296)	(72,211)
Other operating expenses	(465,775)	(550,120)	(422,374)	(516,735)
Total operating expenses	(1,588,007)	(1,677,537)	(1,481,372)	(1,580,382)
Net operating profit	1,499,999	1,592,371	1,445,160	1,589,756
Cost of risk	(352,651)	203,673	(312,900)	223,861
Profit before income tax	1,147,348	1,796,044	1,132,260	1,813,617
Current tax expense	(186,987)	(307,311)	(178,746)	(295,763)
Deferred tax Income/(expense)	2,496	10,422	(1,949)	10,669
Total income tax	(184,491)	(296,889)	(180,695)	(285,094)
Profit for the period	962,857	1,499,155	951,565	1,528,523
Profit attributable to equity holders of the parent	962,055	1,492,217	-	-
Profit attributable to non-controlling interests	802	6,938	-	-

Giovanni Luca Soma
Chairman of the Board of Directors

François Bloch
Chief Executive Officer

Stephane Fortin
Deputy Chief Executive Officer

Etienne Loulergue
Chief Financial Officer