

BRD - Groupe Société Générale S.A.

INTERIM FINANCIAL REPORT

SEPTEMBER 30, 2018

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended September 30, 2018
(Amounts in thousands RON)

	Group		Bank	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
ASSETS				
Cash in hand	2,022,047	1,924,214	2,022,043	1,924,188
Due from Central Bank	2,705,914	5,757,953	2,705,914	5,757,953
Due from banks	4,129,167	2,549,512	4,110,856	2,530,468
Derivatives and other financial instruments held for trading	2,330,583	637,686	2,330,583	637,689
Loans and advances to customers	29,303,200	29,608,422	28,634,012	29,011,925
Finance lease receivables	739,459	727,768	-	-
Financial assets available for sale	-	12,135,373	-	12,113,692
Financial assets at fair value through profit and loss	83,021	-	63,267	-
Financial assets at fair value through other comprehensive income	11,629,012	-	11,629,012	-
Investments in associates and subsidiaries	150,536	151,860	158,594	158,594
Property, plant and equipment	797,743	832,918	790,712	825,645
Investment property	11,507	12,544	11,507	12,544
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	122,046	106,408	120,094	103,263
Deferred tax asset	126,746	112,536	121,310	109,484
Other assets	307,666	320,067	234,569	255,348
Total assets	54,508,777	54,927,391	52,982,603	53,490,923
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	459,152	885,970	459,152	885,970
Due to customers	43,553,061	44,219,686	43,629,671	44,387,308
Borrowed funds	1,229,708	1,252,455	18,554	48,530
Derivatives and other financial instruments held for trading	1,144,132	138,044	1,144,132	138,044
Current tax liability	82,867	103,581	78,566	102,388
Deferred tax liability	-	955	-	-
Other liabilities	876,850	957,949	806,521	900,296
Total liabilities	47,345,770	47,558,640	46,136,596	46,462,536
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(44,267)	66,302	(49,663)	61,606
Retained earnings and capital reserves	4,645,163	4,733,415	4,380,048	4,451,159
Non-controlling interest	46,489	53,412	-	-
Total equity	7,163,007	7,368,751	6,846,007	7,028,387
Total liabilities and equity	54,508,777	54,927,391	52,982,603	53,490,923



 Giovanni Luca Soma
 Chairman of the Board of Directors



 François Bloch
 Chief Executive Officer



 Petre Bunescu
 Deputy Chief Executive Officer




 Stéphane Fortin
 Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended September 30, 2018
(Amounts in thousands RON)

	Group		Bank	
	Nine months ended September 30, 2018	Nine months ended September 30, 2017	Nine months ended September 30, 2018	Nine months ended September 30, 2017
Interest from loans and financial leases	1,278,953	1,121,288	1,177,380	1,028,983
Interest from deposits with banks	30,314	9,347	29,786	8,579
Interest from treasury bonds	260,358	232,002	260,358	232,002
Interest from hedging instruments	6,324	4,306	6,324	4,306
Interest and similar income	1,575,948	1,366,943	1,473,848	1,273,870
Interest on deposits	(106,556)	(96,734)	(107,286)	(98,439)
Interest on borrowings	(13,679)	(10,159)	(195)	(1,192)
Interest and similar expense	(120,235)	(106,893)	(107,481)	(99,631)
Net interest income	1,455,713	1,260,050	1,366,367	1,174,239
Fees and commission income	734,477	702,581	704,697	672,649
Fees and commission expense	(146,163)	(131,901)	(143,039)	(129,158)
Fees and commissions, net	588,314	570,680	561,658	543,491
Gain on derivative, other financial instruments held for trading and foreign exchange	212,946	190,805	212,234	190,047
Gain on financial assets available for sale	-	9,191	-	9,191
Gain from financial instruments at fair value through other comprehensive income	1,313	-	1,313	-
Gain from financial instruments at fair value through profit and loss	11,581	-	11,234	-
Income from associates	15,567	27,601	17,590	19,490
Other income	4,003	1,522	33,300	22,663
Operating income	2,289,437	2,059,849	2,203,696	1,959,121
Personnel expenses	(573,413)	(524,290)	(535,975)	(490,251)
Depreciation, amortisation and impairment on tangible and intangible assets	(100,264)	(93,568)	(98,144)	(91,271)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(70,750)	(35,026)	(70,750)
Other operating expenses	(395,787)	(374,632)	(371,564)	(350,460)
Total operating expenses	(1,104,490)	(1,063,241)	(1,040,709)	(1,002,732)
Net operating profit	1,184,947	996,609	1,162,987	956,389
Cost of risk	169,654	271,866	177,052	283,399
Profit before income tax	1,354,601	1,268,474	1,340,039	1,239,788
Current income tax expense	(224,167)	(207,430)	(215,285)	(201,191)
Deferred tax income	11,177	4,460	11,980	5,297
Total income tax	(212,990)	(202,970)	(203,305)	(195,894)
Profit for the period	1,141,611	1,065,505	1,136,734	1,043,894
Profit attributable to equity holders of the parent	1,134,315	1,057,826		
Profit attributable to non-controlling interests	7,295	7,679		


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