

**BRD – Groupe Société Générale S.A.**

**Summary of consolidated and separate statement of financial position and income statement**

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	September 30, 2020	December 31, 2020	March 31, 2021	June 30, 2021	September 30, 2021
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,997,826	1,889,556	2,215,783	2,447,575	2,438,412
Due from Central Bank	2,815,418	5,223,833	4,415,726	2,895,882	4,047,520
Due from banks	5,954,360	5,516,842	6,087,080	5,829,420	6,401,837
Derivatives and other financial instruments held for trading	2,152,465	2,400,365	2,694,920	2,899,720	2,482,086
Loans and advances to customers	30,156,717	29,642,998	30,731,321	32,533,132	32,457,543
Finance lease receivables	1,083,301	1,066,899	1,085,324	1,139,802	1,221,753
Financial assets at fair value through profit and loss	118,280	85,240	88,281	7,176	6,884
Financial assets at fair value through other comprehensive income	15,102,125	15,943,470	15,940,823	17,183,963	17,766,818
Investments in subsidiaries, associates and joint ventures	88,936	99,114	95,132	94,833	104,732
Property, plant and equipment	1,097,345	1,065,856	1,056,684	1,055,865	1,081,934
Investment property	19,309	17,798	17,636	17,147	16,956
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	233,636	247,379	246,358	262,383	273,987
Current tax assets	-	4,911	-	-	7,484
Deferred tax asset	28,585	10,287	11,430	11,180	97,202
Other assets	312,188	293,067	360,065	360,545	275,988
Non-current assets held for sale	-	-	-	2,889	12,753
<b>Total assets</b>	<b>61,210,621</b>	<b>63,557,745</b>	<b>65,096,693</b>	<b>66,791,642</b>	<b>68,744,019</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	494,793	199,011	354,562	485,121	392,854
Due to customers	48,067,192	49,957,754	51,356,337	53,007,283	53,804,362
Borrowed funds	1,742,426	1,742,352	1,697,102	1,760,803	2,827,436
Derivatives and other financial instruments held for trading	333,924	599,669	557,104	257,384	442,275
Current tax liability	55,194	2,069	29,587	62,761	96,603
Deferred tax liability	-	37,907	21,829	1,446	-
Provisions	430,857	442,100	393,623	370,681	380,163
Other liabilities	827,205	804,818	834,237	756,269	863,021
<b>Total liabilities</b>	<b>51,951,591</b>	<b>53,785,680</b>	<b>55,244,381</b>	<b>56,701,748</b>	<b>58,806,714</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	516,177	804,442	662,216	548,635	101,535
Retained earnings and capital reserves	6,173,197	6,403,510	6,623,742	6,974,004	7,261,642
Non-controlling interest	54,034	48,491	50,732	51,633	58,506
<b>Total shareholders' equity</b>	<b>9,259,030</b>	<b>9,772,065</b>	<b>9,852,312</b>	<b>10,089,894</b>	<b>9,937,305</b>
<b>Total liabilities and shareholders' equity</b>	<b>61,210,621</b>	<b>63,557,745</b>	<b>65,096,693</b>	<b>66,791,642</b>	<b>68,744,019</b>
Tier 1	27.4%	32.6%	30.6%	28.7%	not available
CAR	27.4%	32.6%	30.6%	28.7%	not available

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,311,420	1,746,369	410,851	815,921	1,232,885
Interest from deposits with banks	18,876	23,371	5,570	10,974	14,955
Interest from treasury bonds	350,019	475,466	124,424	253,661	387,129
Interest from hedging instruments	11,524	16,205	4,968	9,617	13,653
Interest and similar income	1,691,839	2,261,411	545,813	1,090,173	1,648,622
Interest on deposits	(106,872)	(141,903)	(32,143)	(63,347)	(92,061)
Interest on borrowings and other debts	(20,980)	(27,627)	(5,919)	(11,234)	(16,448)
Interest expense on lease liabilities	(3,823)	(4,953)	(1,072)	(2,129)	(3,404)
Interest and similar expense	(131,675)	(174,483)	(39,134)	(76,710)	(111,913)
<b>Net interest income</b>	<b>1,560,164</b>	<b>2,086,928</b>	<b>506,679</b>	<b>1,013,463</b>	<b>1,536,709</b>
Fees and commission income	701,916	950,380	247,304	512,420	791,149
Fees and commission expense	(173,807)	(238,964)	(67,858)	(134,563)	(210,845)
<b>Fees and commissions, net</b>	<b>528,109</b>	<b>711,416</b>	<b>179,446</b>	<b>377,857</b>	<b>580,304</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	201,891	272,295	63,404	128,074	188,711
Gain from financial instruments at fair value through other comprehensive income	12,375	12,375	11,960	11,960	11,960
Gain from financial instruments at fair value through profit and loss	7,654	13,306	1,149	7,937	7,685
Net gain or loss/Income from associates	(3,482)	(5,204)	(3,982)	(934)	8,966
Other income/expense from banking activities	1,250	(3,110)	553	(561)	1,083
<b>Total non-interest income</b>	<b>219,688</b>	<b>289,662</b>	<b>73,084</b>	<b>146,476</b>	<b>218,405</b>
<b>Net banking income</b>	<b>2,307,961</b>	<b>3,088,006</b>	<b>759,209</b>	<b>1,537,796</b>	<b>2,335,418</b>
Personnel expenses	(617,321)	(833,621)	(200,079)	(407,603)	(616,855)
Depreciation, amortisation and impairment on tangible and intangible assets	(177,092)	(245,315)	(64,145)	(122,650)	(179,476)
Contribution to Guarantee Scheme and Resolution Fund	(43,300)	(43,296)	(49,392)	(49,156)	(49,390)
Other operating expenses	(350,128)	(465,775)	(124,797)	(246,082)	(373,875)
<b>Total operating expenses</b>	<b>(1,187,841)</b>	<b>(1,588,007)</b>	<b>(438,413)</b>	<b>(825,491)</b>	<b>(1,219,596)</b>
<b>Gross operating profit</b>	<b>1,120,120</b>	<b>1,499,999</b>	<b>320,796</b>	<b>712,305</b>	<b>1,115,822</b>
Cost of risk	(253,237)	(352,651)	(54,394)	38,870	41,696
<b>Operating profit</b>	<b>866,883</b>	<b>1,147,348</b>	<b>266,402</b>	<b>751,175</b>	<b>1,157,518</b>
<b>Profit before income tax</b>	<b>866,883</b>	<b>1,147,348</b>	<b>266,402</b>	<b>751,175</b>	<b>1,157,518</b>
Current tax expense	(132,598)	(186,987)	(34,039)	(113,890)	(228,012)
Deferred tax income/(expense)	3,801	2,496	(9,891)	(11,449)	(9,163)
<b>Total income tax</b>	<b>(128,797)</b>	<b>(184,491)</b>	<b>(43,930)</b>	<b>(125,339)</b>	<b>(237,175)</b>
<b>Profit for the period</b>	<b>738,086</b>	<b>962,857</b>	<b>222,472</b>	<b>625,836</b>	<b>920,343</b>
Profit attributable to equity holders of the parent	731,741	962,055	220,231	622,694	910,328
Profit attributable to non-controlling interests	6,345	802	2,241	3,142	10,015
C/I	51.5%	51.4%	57.7%	53.7%	52.2%

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	September 30, 2020	December 31, 2020	March 31, 2021	June 30, 2021	September 30, 2021
	(Unaudited)		(Unaudited)		(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,997,822	1,889,552	2,215,779	2,447,571	2,438,408
Due from Central Bank	2,815,418	5,223,833	4,415,726	2,895,882	4,047,520
Due from banks	5,937,328	5,499,644	6,069,720	5,813,157	6,385,413
Derivatives and other financial instruments held for trading	2,152,465	2,400,365	2,694,952	2,899,730	2,470,133
Loans and advances to customers	29,379,023	28,873,021	30,009,255	31,798,714	31,706,577
Financial assets at fair value through profit and loss	92,100	58,384	61,250	7,176	6,884
Financial assets at fair value through other comprehensive income	15,102,125	15,943,470	15,940,823	17,183,963	17,766,818
Investments in subsidiaries, associates and joint ventures	147,016	158,916	158,916	158,916	158,916
Property, plant and equipment	1,083,297	1,052,585	1,041,459	1,041,971	1,059,912
Investment property	19,309	17,798	17,636	17,147	16,956
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	230,367	244,299	243,545	260,682	272,372
Current tax assets	-	4,905	-	-	7,484
Deferred tax asset	21,213	-	-	-	84,711
Other assets	228,244	217,683	278,075	258,642	163,183
Non-current assets held for sale	-	-	-	2,889	12,753
<b>Total assets</b>	<b>59,255,857</b>	<b>61,634,585</b>	<b>63,197,266</b>	<b>64,836,570</b>	<b>66,648,170</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	494,793	199,011	354,562	485,121	392,854
Due to customers	48,221,015	50,152,126	51,553,317	53,208,562	53,990,396
Borrowed funds	7,466	6,765	5,646	4,868	1,003,883
Derivatives and other financial instruments held for trading	333,924	599,669	557,104	257,384	442,275
Current tax liability	51,710	-	27,072	60,694	90,047
Deferred tax liability	-	37,907	21,829	1,446	-
Provisions	422,838	435,588	386,380	363,100	371,716
Other liabilities	773,147	731,376	743,320	662,558	753,588
<b>Total liabilities</b>	<b>50,304,893</b>	<b>52,162,442</b>	<b>53,649,230</b>	<b>55,043,733</b>	<b>57,044,759</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	516,177	804,442	662,216	548,635	101,535
Retained earnings and capital reserves	5,919,165	6,152,079	6,370,198	6,728,580	6,986,254
<b>Total shareholders' equity</b>	<b>8,950,964</b>	<b>9,472,143</b>	<b>9,548,036</b>	<b>9,792,837</b>	<b>9,603,411</b>
<b>Total liabilities and shareholders' equity</b>	<b>59,255,857</b>	<b>61,634,585</b>	<b>63,197,266</b>	<b>64,836,570</b>	<b>66,648,170</b>
Tier 1	28.2%	33.7%	31.6%	29.6%	26.9%
CAR	28.2%	33.7%	31.6%	29.6%	26.9%

(\*) The indicators Tier 1 and CAR for September 2021 are preliminary.

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	1,194,926	1,591,178	372,570	741,212	1,119,875
Interest from deposits with banks	18,376	22,703	5,407	10,648	14,468
Interest from treasury bonds	350,019	475,466	124,424	253,661	387,129
Interest from hedging instruments	11,524	16,205	4,968	9,617	13,653
Interest and similar income	1,574,845	2,105,552	507,369	1,015,138	1,535,125
Interest on deposits	(108,461)	(144,046)	(32,650)	(64,235)	(93,275)
Interest on borrowings and other debts	(5)	(5)	(6)	(7)	(8)
Interest expense on lease liabilities	(3,736)	(4,848)	(1,041)	(2,071)	(3,303)
Interest and similar expense	(112,202)	(148,899)	(33,697)	(66,313)	(96,586)
<b>Net interest income</b>	<b>1,462,643</b>	<b>1,956,653</b>	<b>473,672</b>	<b>948,825</b>	<b>1,438,539</b>
Fees and commission income	669,907	907,046	237,121	490,837	756,784
Fees and commission expense	(169,318)	(232,757)	(66,014)	(130,721)	(204,719)
<b>Fees and commissions, net</b>	<b>500,589</b>	<b>674,289</b>	<b>171,107</b>	<b>360,116</b>	<b>552,065</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	200,919	270,818	63,067	127,773	188,201
Gain from financial instruments at fair value through other comprehensive income	12,375	12,375	11,960	11,960	11,960
Gain from financial instruments at fair value through profit and loss	6,953	11,929	974	7,601	7,349
Net gain or loss/Income from associates	6,191	6,191	-	3,349	3,349
Other income/expense from banking activities	(952)	(5,723)	(614)	12,802	13,582
<b>Total non-interest income</b>	<b>225,486</b>	<b>295,590</b>	<b>75,387</b>	<b>163,485</b>	<b>224,441</b>
<b>Net banking income</b>	<b>2,188,718</b>	<b>2,926,532</b>	<b>720,166</b>	<b>1,472,426</b>	<b>2,215,045</b>
Personnel expenses	(577,188)	(779,220)	(187,692)	(380,957)	(573,782)
Depreciation, amortisation and impairment on tangible and intangible assets	(170,518)	(236,482)	(61,933)	(118,266)	(173,099)
Contribution to Guarantee Scheme and Resolution Fund	(43,300)	(43,296)	(49,392)	(49,156)	(49,390)
Other operating expenses	(329,772)	(422,374)	(117,317)	(230,436)	(350,117)
<b>Total operating expenses</b>	<b>(1,120,778)</b>	<b>(1,481,372)</b>	<b>(416,334)</b>	<b>(778,815)</b>	<b>(1,146,388)</b>
<b>Gross operating profit</b>	<b>1,067,940</b>	<b>1,445,160</b>	<b>303,832</b>	<b>693,611</b>	<b>1,068,657</b>
Cost of risk	(225,364)	(312,900)	(42,702)	57,187	46,398
<b>Operating profit</b>	<b>842,576</b>	<b>1,132,260</b>	<b>261,130</b>	<b>750,798</b>	<b>1,115,055</b>
<b>Profit before income tax</b>	<b>842,576</b>	<b>1,132,260</b>	<b>261,130</b>	<b>750,798</b>	<b>1,115,055</b>
Current tax expense	(126,195)	(178,746)	(31,976)	(109,757)	(217,315)
Deferred tax income/(expense)	2,271	(1,949)	(11,035)	(12,342)	(11,367)
<b>Total income tax</b>	<b>(123,924)</b>	<b>(180,695)</b>	<b>(43,011)</b>	<b>(122,099)</b>	<b>(228,682)</b>
<b>Profit for the period</b>	<b>718,652</b>	<b>951,565</b>	<b>218,119</b>	<b>628,699</b>	<b>886,373</b>
C/I	51.2%	50.6%	57.8%	52.9%	51.8%