
THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS

On April 27, 2023, at 10:00 A.M., at BRD Tower, 1-7 Bd. Ion Mihalache, 1st district, Bucharest (1st floor, Auditorium Room) for all the shareholders registered with the Shareholders' Register by the end of April 13, 2023 (reference date)

Decision draft:

The Ordinary General Meeting of the Shareholders approves the allocation of the 2022 profit of LEI 1,285,937,894 to retained earnings.

It is proposed the allocation of the 2022 profit of LEI 1,285,937,894 to retained earnings.

Justification of proposal:

In consistency with the recommendations of prudence from National Committee for Macroprudential Oversight and National Bank of Romania, BRD Board of Directors validated that no dividend from 2022 profit shall be proposed for GSM approval part of 2022 full year profit allocation decision.

Considering that the high risk of volatility persists and the quick fix relief on OCI reserve recognition in own funds is no longer applicable starting 1st of January 2023, this decision was taken in order to ensure enough lending capacity while respecting on a permanent basis, including in severely adverse conditions, the regulated ratios.

Legal basis

*Companies' Law no. 31/1990, republished, as further amended and completed;
Accounting Law no. 82/1991, republished, as further amended and completed.*

The Board of Directors of BRD- Groupe Société Générale S.A.