

**BRD – Groupe Société Générale S.A.**

**Summary of consolidated and separate statement of financial position and income statement**

**BRD– Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,673,269	2,078,902	2,077,373	3,136,281	1,913,701
Due from Central Bank	4,739,332	3,224,254	4,765,273	3,058,053	3,104,144
Due from banks	3,392,624	2,380,708	3,409,594	3,186,570	5,516,104
Derivatives and other financial instruments held for trading	2,800,986	2,731,515	1,244,032	2,923,039	2,841,329
Loans and advances to customers	29,761,832	30,270,325	30,292,869	30,291,644	29,976,415
Finance lease receivables	877,284	922,310	992,665	1,013,299	1,023,276
Financial assets at fair value through profit and loss	99,494	103,051	108,054	99,544	113,834
Financial assets at fair value through other comprehensive income	11,381,244	12,234,434	12,958,113	13,271,393	13,848,206
Investments in associates and subsidiaries	76,346	79,966	85,574	83,828	90,818
Property, plant and equipment	1,222,705	1,212,951	1,193,499	1,156,063	1,152,260
Investment property	18,343	18,045	17,818	17,658	17,499
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	161,848	164,733	185,289	201,959	203,319
Current tax assets	-	-	136	-	167
Deferred tax asset	85,531	59,820	88,955	143,821	76,782
Other assets	330,375	452,786	301,130	302,101	379,504
Non-current assets held for sale	72,290	-	-	-	-
<b>Total assets</b>	<b>56,743,633</b>	<b>55,983,930</b>	<b>57,770,504</b>	<b>58,935,383</b>	<b>60,307,488</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	520,478	636,123	421,112	505,538	413,416
Due to customers	45,386,695	43,938,197	45,898,751	46,932,552	47,557,438
Borrowed funds	1,445,762	1,570,812	1,696,495	1,684,186	1,693,452
Derivatives and other financial instruments held for trading	565,924	301,723	209,530	349,671	595,830
Current tax liability	83,777	101,905	15,117	36,967	39,689
Other liabilities	1,321,085	1,381,508	1,345,581	1,314,230	1,324,776
<b>Total liabilities</b>	<b>49,323,721</b>	<b>47,930,268</b>	<b>49,586,586</b>	<b>50,823,144</b>	<b>51,624,601</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	127,395	321,686	179,152	(133,285)	263,439
Retained earnings and capital reserves	4,732,087	5,169,158	5,441,455	5,680,818	5,851,321
Non-controlling interest	44,808	47,196	47,689	49,084	52,505
<b>Total shareholders' equity</b>	<b>7,419,912</b>	<b>8,053,662</b>	<b>8,183,918</b>	<b>8,112,239</b>	<b>8,682,887</b>
<b>Total liabilities and shareholders' equity</b>	<b>56,743,633</b>	<b>55,983,930</b>	<b>57,770,504</b>	<b>58,935,383</b>	<b>60,307,488</b>
Tier 1	19.8%	20.7%	24.3%	22.2%	not available
CAR	19.8%	20.7%	24.3%	22.2%	not available

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	6M ended June 30, 2019	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	911,788	1,385,182	1,857,616	458,249	875,589
Interest from deposits with banks	28,981	43,366	53,902	11,281	16,378
Interest from treasury bonds	196,236	298,406	411,968	116,180	231,312
Interest from hedging instruments	6,821	10,188	14,048	3,870	7,579
Interest and similar income	1,143,825	1,737,142	2,337,534	589,580	1,130,858
Interest on deposits	(83,098)	(115,799)	(153,886)	(33,680)	(72,245)
Interest on borrowings and other debts	(12,822)	(20,034)	(27,339)	(7,272)	(14,120)
Interest expense on lease liabilities	(3,161)	(4,588)	(5,947)	(1,318)	(2,614)
Interest and similar expense	(99,081)	(140,421)	(187,172)	(42,270)	(88,979)
<b>Net interest income</b>	<b>1,044,744</b>	<b>1,596,721</b>	<b>2,150,362</b>	<b>547,310</b>	<b>1,041,879</b>
Fees and commission income	486,894	757,165	1,026,090	236,350	446,956
Fees and commission expense	(100,214)	(156,454)	(220,477)	(59,234)	(114,395)
<b>Fees and commissions, net</b>	<b>386,681</b>	<b>600,711</b>	<b>805,613</b>	<b>177,116</b>	<b>332,561</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	152,104	217,582	274,394	54,484	136,688
Gain from financial instruments at fair value through other comprehensive income	6,921	7,079	12,027	1,274	1,274
Gain/(loss) from financial instruments at fair value through profit and loss	16,610	17,528	23,732	(12,722)	118
Net gain or loss/Income from associates	572	4,192	5,397	(1,746)	(2,000)
Other income/expense from banking activities	951	2,546	(1,617)	1,012	1,598
<b>Total non-interest income</b>	<b>177,158</b>	<b>248,927</b>	<b>313,933</b>	<b>42,302</b>	<b>137,678</b>
<b>Operating income</b>	<b>1,608,583</b>	<b>2,446,359</b>	<b>3,269,908</b>	<b>766,728</b>	<b>1,512,118</b>
Personnel expenses	(403,350)	(613,053)	(826,199)	(210,883)	(412,291)
Depreciation, amortisation and impairment on tangible and intangible assets	(112,153)	(166,346)	(229,007)	(57,556)	(116,084)
Contribution to Guarantee Scheme and Resolution Fund	(72,218)	(72,214)	(72,211)	(43,307)	(43,304)
Other operating expenses	(216,003)	(334,454)	(550,120)	(113,409)	(227,929)
<b>Total operating expenses</b>	<b>(803,724)</b>	<b>(1,186,066)</b>	<b>(1,677,537)</b>	<b>(425,155)</b>	<b>(799,608)</b>
<b>Net operating profit</b>	<b>804,859</b>	<b>1,260,293</b>	<b>1,592,371</b>	<b>341,573</b>	<b>712,510</b>
Cost of risk	144,317	206,724	203,673	(59,892)	(225,113)
<b>Profit before income tax</b>	<b>949,176</b>	<b>1,467,017</b>	<b>1,796,044</b>	<b>281,681</b>	<b>487,397</b>
Current tax expense	(158,144)	(249,083)	(307,311)	(36,313)	(76,585)
Deferred tax income/(expense)	(4,129)	8,429	10,422	(4,609)	3,866
<b>Total income tax</b>	<b>(162,273)</b>	<b>(240,654)</b>	<b>(296,889)</b>	<b>(40,922)</b>	<b>(72,719)</b>
<b>Profit for the period</b>	<b>786,903</b>	<b>1,226,363</b>	<b>1,499,155</b>	<b>240,759</b>	<b>414,678</b>
Profit attributable to equity holders of the parent	782,846	1,219,918	1,492,217	239,364	409,862
Profit attributable to non-controlling interests	4,057	6,445	6,938	1,395	4,816
C/I	50.0%	48.5%	51.3%	55.5%	52.9%

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020
		(Unaudited)		(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,673,263	2,078,897	2,077,340	3,136,277	1,913,697
Due from Central Bank	4,739,332	3,224,254	4,765,273	3,058,053	3,104,144
Due from banks	3,375,153	2,363,066	3,391,780	3,168,589	5,499,239
Derivatives and other financial instruments held for trading	2,801,051	2,731,519	1,244,069	2,923,052	2,841,329
Loans and advances to customers	29,001,949	29,471,067	29,466,780	29,492,236	29,213,637
Financial assets at fair value through profit and loss	79,301	82,529	87,375	77,195	88,456
Financial assets at fair value through other comprehensive income	11,381,244	12,234,434	12,958,113	13,271,393	13,848,206
Investments in associates and subsidiaries	129,577	129,577	133,982	133,982	147,016
Property, plant and equipment	1,201,726	1,193,354	1,175,272	1,139,058	1,136,710
Investment property	18,343	18,045	17,818	17,658	17,499
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	158,552	161,041	181,424	198,409	199,907
Deferred tax asset	80,132	54,272	83,113	137,665	71,067
Other assets	238,090	357,244	220,770	216,827	255,065
Non-current assets held for sale	29,017	-	-	-	-
<b>Total assets</b>	<b>54,956,860</b>	<b>54,149,429</b>	<b>55,853,239</b>	<b>57,020,524</b>	<b>58,386,102</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	520,478	636,123	421,112	505,538	413,416
Due to customers	45,436,705	44,038,827	46,039,649	47,068,927	47,721,250
Borrowed funds	13,177	11,451	10,367	9,196	8,145
Derivatives and other financial instruments held for trading	565,924	301,723	209,530	349,671	595,830
Current tax liability	82,056	98,914	11,438	35,065	38,260
Other liabilities	1,227,025	1,291,850	1,265,855	1,235,992	1,224,594
<b>Total liabilities</b>	<b>47,845,365</b>	<b>46,378,888</b>	<b>47,957,951</b>	<b>49,204,389</b>	<b>50,001,495</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	121,221	321,686	179,152	(133,285)	263,439
Retained earnings and capital reserves	4,474,652	4,933,233	5,200,514	5,433,798	5,605,546
<b>Total shareholders' equity</b>	<b>7,111,495</b>	<b>7,770,541</b>	<b>7,895,288</b>	<b>7,816,135</b>	<b>8,384,607</b>
<b>Total liabilities and shareholders' equity</b>	<b>54,956,860</b>	<b>54,149,429</b>	<b>55,853,239</b>	<b>57,020,524</b>	<b>58,386,102</b>
Tier 1	20.0%	20.9%	24.9%	22.6%	27.0%
CAR	20.0%	20.9%	24.9%	22.6%	27.0%

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	6M ended June 30, 2019	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020
		(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	838,528	1,272,379	1,705,281	416,996	797,756
Interest from deposits with banks	28,462	42,852	53,216	11,170	16,043
Interest from treasury bonds	196,236	298,406	411,968	116,180	231,312
Interest from hedging instruments	6,821	10,188	14,048	3,870	7,579
Interest and similar income	1,070,047	1,623,825	2,184,513	548,216	1,052,690
Interest on deposits	(83,815)	(116,787)	(155,240)	(34,183)	(73,351)
Interest on borrowings and other debts	(15)	(18)	(22)	(3)	(3)
Interest expense on lease liabilities	(2,939)	(4,424)	(5,738)	(1,286)	(2,552)
Interest and similar expense	(86,769)	(121,229)	(161,000)	(35,472)	(75,906)
<b>Net interest income</b>	<b>983,278</b>	<b>1,502,596</b>	<b>2,023,513</b>	<b>512,744</b>	<b>976,784</b>
Fees and commission income	465,862	723,092	982,191	222,798	424,575
Fees and commission expense	(97,907)	(152,421)	(214,986)	(57,671)	(111,572)
<b>Fees and commissions, net</b>	<b>367,955</b>	<b>570,671</b>	<b>767,205</b>	<b>165,127</b>	<b>313,003</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	152,353	217,643	274,408	54,099	136,014
Gain from financial instruments at fair value through other comprehensive income	6,921	7,079	12,027	1,274	1,274
Gain/(loss) from financial instruments at fair value through profit and loss	15,920	16,563	22,610	(12,192)	219
Net gain or loss/Income from associates	9,146	9,146	9,146	-	5,791
Other income/expense from banking activities	30,038	67,316	61,229	94	(230)
<b>Total non-interest income</b>	<b>214,378</b>	<b>317,747</b>	<b>379,420</b>	<b>43,275</b>	<b>143,068</b>
<b>Operating income</b>	<b>1,565,611</b>	<b>2,391,014</b>	<b>3,170,138</b>	<b>721,146</b>	<b>1,432,855</b>
Personnel expenses	(376,823)	(572,774)	(770,260)	(197,197)	(385,401)
Depreciation, amortisation and impairment on tangible and intangible assets	(108,534)	(160,630)	(221,176)	(55,376)	(111,702)
Contribution to Guarantee Scheme and Resolution Fund	(72,218)	(72,214)	(72,211)	(43,307)	(43,304)
Other operating expenses	(202,587)	(312,183)	(516,735)	(106,533)	(214,978)
<b>Total operating expenses</b>	<b>(760,161)</b>	<b>(1,117,801)</b>	<b>(1,580,382)</b>	<b>(402,413)</b>	<b>(755,385)</b>
<b>Net operating profit</b>	<b>805,450</b>	<b>1,273,213</b>	<b>1,589,756</b>	<b>318,733</b>	<b>677,470</b>
Cost of risk	153,787	220,137	223,861	(45,706)	(202,648)
<b>Profit before income tax</b>	<b>959,237</b>	<b>1,493,350</b>	<b>1,813,617</b>	<b>273,027</b>	<b>474,822</b>
Current tax expense	(153,137)	(241,077)	(295,763)	(34,819)	(73,782)
Deferred tax income/(expense)	(3,440)	8,969	10,669	(4,924)	3,993
<b>Total income tax</b>	<b>(156,577)</b>	<b>(232,108)</b>	<b>(285,094)</b>	<b>(39,743)</b>	<b>(69,789)</b>
<b>Profit for the period</b>	<b>802,660</b>	<b>1,261,242</b>	<b>1,528,523</b>	<b>233,284</b>	<b>405,033</b>
C/I	48.6%	46.8%	49.9%	55.8%	52.7%