



From :	Board of Directors	Date : March 10, 2011
To:	Ordinary General Meeting of the Shareholders	Chairman – CEO visa:
Subject :	Election of Mr Bernardo Sanchez Incera as director	

Decision draft

The Ordinary General Meeting of the Shareholders approves the election of Mr Bernardo Sanchez Incera as director for a 4-year term of office, starting with the date of the present General Meeting of the Shareholders, as well as empowering Mr Guy Marie Charles Poupet, Chairman – CEO of the Bank, to sign the Management Agreement between Mr. Bernardo Sanchez Incera and the Bank.

SUMMARY

In compliance with the Decision of the Board of Directors no. 259/ 30.04.2010 and based on the prior approval of the National Bank of Romania no. 877/FG, starting with 30.09.2010, Mr Bernardo Sanchez Incera has been exercising his capacity of interim director of BRD-Groupe Societe Generale S.A.

The Companies' Act no. 31/1990 stipulates that the Board of Directors' decision regarding the appointment of an interim director will be effective until the first General Meeting of the Shareholders.

We submit for the Ordinary General Meeting of the Shareholders to approve the election of Mr Bernardo Sanchez Incera as director for a 4-year term of office, starting with the date of the present General Meeting of the Shareholders, as well as empowering Mr Guy Marie Charles Poupet, Chairman – CEO of the Bank, to sign the Management Agreement between Mr. Bernardo Sanchez Incera and the Bank.

Annex:

CV of Mr Bernardo Sanchez Incera