

BRD - Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2021

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2021
(Amounts in thousands RON)

	Group		Bank	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
ASSETS				
Cash in hand	1,894,448	1,889,556	1,894,415	1,889,552
Due from Central Bank	4,311,908	5,223,833	4,311,908	5,223,833
Due from banks	4,537,941	5,516,842	4,521,357	5,499,644
Derivatives and other financial instruments held for trading	2,274,924	2,400,365	2,274,924	2,400,365
Loans and advances to customers	32,913,875	29,642,998	32,183,856	28,873,021
Finance lease receivables	1,222,595	1,066,899	-	-
Financial assets at fair value through profit and loss	6,947	85,240	6,947	58,384
Financial assets at fair value through other comprehensive income	19,863,825	15,943,470	19,863,825	15,943,470
Investments in subsidiaries, associates and joint ventures	107,205	99,114	158,916	158,916
Property, plant and equipment	1,072,099	1,065,856	1,051,254	1,052,585
Investment property	16,312	17,798	16,312	17,798
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	321,063	247,379	319,656	244,299
Current tax assets	7,484	48,019	7,484	48,013
Deferred tax asset	180,089	10,287	166,173	-
Other assets	271,256	249,959	176,910	174,575
Non-current assets held for sale	11,196	-	11,196	-
Total assets	69,063,297	63,557,745	67,015,263	61,634,585
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	156,810	199,011	156,810	199,011
Due to customers	52,683,581	49,957,754	52,917,886	50,152,126
Borrowed funds	4,056,470	1,742,352	2,230,572	6,765
Subordinated debt	495,022	-	495,022	-
Derivatives and other financial instruments held for trading	498,651	599,669	498,651	599,669
Current tax liability	83,963	2,069	79,979	-
Deferred tax liability	-	37,907	-	37,907
Provisions	383,185	442,100	374,745	435,588
Other liabilities	826,710	804,818	722,260	731,376
Total liabilities	59,184,392	53,785,680	57,475,925	52,162,442
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(385,380)	804,442	(385,380)	804,442
Retained earnings and capital reserves	7,690,955	6,403,510	7,409,096	6,152,079
Non-controlling interest	57,708	48,491	-	-
Total equity	9,878,905	9,772,065	9,539,338	9,472,143
Total liabilities and equity	69,063,297	63,557,745	67,015,263	61,634,585

Giovanni Luca Soma
Chairman of the Board of Directors

François Bloch
Chief Executive Officer

Stephane Fortin
Deputy Chief Executive Officer

Etienne Loulergue
Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended December 31, 2021
(Amounts in thousands RON)

	Group		Bank	
	2021	2020	2021	2020
Interest and similar income	2,234,229	2,261,411	2,085,527	2,105,552
Interest and similar expense	(150,042)	(174,483)	(132,419)	(148,899)
Net interest income	2,084,187	2,086,928	1,953,108	1,956,653
Fees and commission income	1,064,987	950,380	1,018,273	907,046
Fees and commission expense	(300,208)	(238,964)	(291,678)	(232,757)
Fees and commissions, net	764,779	711,416	726,595	674,289
Gain on derivative, other financial instruments held for trading and foreign exchange	245,298	272,295	244,316	270,818
Gain from financial instruments at fair value through other comprehensive income	11,960	12,375	11,960	12,375
Gain from financial instruments at fair value through profit and loss	7,747	14,150	7,411	12,773
Net (loss)/Income from associates and joint ventures	11,441	(5,204)	3,349	6,191
Other income/(expense) from banking activities	(7,723)	(3,954)	3,700	(6,567)
Net banking income	3,117,689	3,088,006	2,950,439	2,926,532
Personnel expenses	(828,692)	(833,621)	(765,270)	(779,220)
Depreciation, amortisation and impairment on tangible and intangible	(238,946)	(245,315)	(230,458)	(236,482)
Contribution to Guarantee Scheme and Resolution Fund	(49,384)	(43,296)	(49,384)	(43,296)
Other operating expenses	(500,560)	(465,775)	(469,496)	(422,374)
Total operating expenses	(1,617,582)	(1,588,007)	(1,514,608)	(1,481,372)
Gross operating profit	1,500,107	1,499,999	1,435,831	1,445,160
Cost of risk	145,656	(352,651)	159,233	(312,900)
Operating profit	1,645,763	1,147,348	1,595,064	1,132,260
Profit before income tax	1,645,763	1,147,348	1,595,064	1,132,260
Current tax expense	(313,574)	(186,987)	(298,892)	(178,746)
Deferred tax income/(expense)	(13,286)	2,496	(16,916)	(1,949)
Total income tax	(326,860)	(184,491)	(315,808)	(180,695)
Profit for the period	1,318,903	962,857	1,279,256	951,565
Profit attributable to equity holders of the parent	1,309,686	962,055	-	-
Profit attributable to non-controlling interests	9,217	802	-	-

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