

BRD - Groupe Société Générale S.A.

INTERIM FINANCIAL REPORT

SEPTEMBER 30, 2013

BRD – Groupe Société Générale S.A.
INDIVIDUAL STATEMENT OF FINANCIAL POSITION
as of and for the period ended September 30, 2013
(Amounts in thousands RON)

	September 30, 2013	December 31, 2012
ASSETS		
Cash in hand	757,304	990,281
Due from Central Bank	6,899,244	8,392,575
Due from banks	651,297	368,030
Derivatives and other financial instruments held for trading	602,790	535,915
Loans, gross	34,384,682	35,389,905
Impairment reserve for loans	<u>(4,790,211)</u>	<u>(3,912,276)</u>
Loans and advances to customers	29,594,471	31,477,629
Financial investments available for sale	5,195,216	4,549,005
Investments in associates and subsidiaries	157,460	157,577
Property, plant and equipment	978,357	1,066,941
Goodwill	50,130	50,130
Intangible assets	79,400	76,262
Other assets	<u>166,433</u>	<u>259,714</u>
Total assets	<u>45,132,102</u>	<u>47,924,059</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Due to banks	1,237,224	4,215,258
Due to customers	33,763,504	31,892,477
Debt issued and borrowed funds	3,434,195	4,791,283
Subordinated debt	446,927	892,071
Derivative financial instruments	134,872	164,385
Deferred tax liability	126,822	106,975
Other liabilities	<u>405,764</u>	<u>354,528</u>
Total liabilities	<u>39,549,308</u>	<u>42,416,977</u>
Share capital	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	78,797	58,536
Reserves from defined pension plan	(16,250)	(16,250)
Retained earnings	<u>3,004,625</u>	<u>2,949,174</u>
Total equity	<u>5,582,794</u>	<u>5,507,082</u>
Total liabilities and equity	<u>45,132,102</u>	<u>47,924,059</u>

Philippe Lhotte
President and Chief Executive Officer

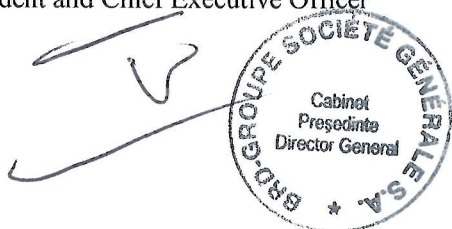


Petre Bunescu
Deputy Chief Executive Officer

BRD – Groupe Société Générale S.A.
INDIVIDUAL INCOME STATEMENT
as of and for the period ended September 30, 2013
(Amounts in thousands RON)

	<u>Nine months ended September 30, 2013</u>	<u>Nine months ended September 30, 2012</u>
Interest and similar income	1,973,891	2,330,970
Interest and similar expense	(714,389)	(932,497)
Net interest income	1,259,502	1,398,473
Fees and commissions, net	548,532	572,080
Foreign exchange gain	226,303	312,031
Gain/ (loss) on derivative and other financial instruments held for trading	80,497	(61,535)
Income from associates	1,476	4,771
Contribution to Deposit Guarantee Fund	(59,238)	(51,363)
Other income	2,410	6,246
Operating income	2,059,481	2,180,703
Personnel expenses	(461,330)	(473,379)
Depreciation, amortisation and impairment on tangible assets	(119,458)	(113,652)
Other operating expenses	(367,693)	(416,137)
Total operating expenses	(948,481)	(1,003,168)
Credit loss expense	(1,041,378)	(1,163,056)
Profit before income tax	69,622	14,479
Deferred tax expense	(19,119)	(4,091)
Total income tax	(19,119)	(4,091)
Profit for the year	50,503	10,389
Earnings per share (in RON)	0.0725	0.0149

Philippe Lhotte
President and Chief Executive Officer



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Deputy Chief Executive Officer