

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY INDIVIDUAL FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2012 (Unaudited)	December 31, 2012	March 31, 2013 (Unaudited)	June 30, 2013	September 30, 2013 (Unaudited)
ASSETS					
Cash in hand	623,663	950,281	536,460	621,616	757,304
Due from Central Bank	7,238,997	8,392,575	6,865,773	6,151,742	6,899,244
Due from banks	435,908	368,030	712,250	1,078,693	651,297
Derivatives and other financial instruments held for trading	345,937	555,915	453,415	588,674	602,790
Loans, gross	36,231,112	35,389,905	34,965,997	34,849,700	34,384,682
Impairment reserve for loans	(3,432,645)	(3,912,276)	(4,192,112)	(4,453,967)	(4,790,211)
Loans and advances to customers	32,798,467	31,477,629	30,773,885	30,395,733	29,594,471
Financial investments available for sale	4,458,769	4,549,005	4,445,624	4,668,380	5,195,216
Investments in associates and subsidiaries	157,577	157,577	157,577	157,460	157,460
Property, plant and equipment	1,091,912	1,066,941	1,043,089	1,015,343	978,357
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	74,917	76,262	74,266	79,003	79,400
Other assets	330,790	259,714	220,084	159,649	166,433
Total assets	47,607,067	47,924,059	45,332,552	44,966,423	45,132,102
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	3,560,873	4,215,258	1,781,768	1,117,536	1,237,224
Due to customers	31,662,910	31,892,477	32,538,951	33,256,870	33,763,504
Debt issued and borrowed funds	4,998,429	4,791,283	4,791,116	3,423,176	3,434,195
Subordinated debt	909,497	892,071	884,928	896,086	446,927
Derivative financial instruments	183,501	164,385	136,950	147,016	134,872
Deferred tax liability	153,816	106,975	118,055	128,486	126,822
Other liabilities	295,386	354,528	415,804	436,090	405,764
Total liabilities	41,764,412	42,416,977	39,783,571	39,405,260	39,549,308
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	36,666	58,536	85,417	46,984	78,797
Reserves from defined pension plan	-	(16,250)	(16,250)	(16,250)	(16,250)
Retained earnings	3,290,367	2,949,174	2,964,192	3,014,807	3,004,625
Total shareholders' equity	5,842,655	5,507,082	5,548,981	5,561,163	5,582,794
Total liabilities and shareholders' equity	47,607,067	47,924,059	45,332,552	44,966,423	45,132,102
Tier 1 ^(*)	13.61%	13.97%	14.27%	13.79%	13.48%
CAR ^(*)	13.61%	13.97%	14.27%	13.79%	13.48%
NPL ratio	20.15%	21.29%	22.22%	22.23%	24.41%
NPL coverage ratio	47.02%	51.93%	53.95%	57.50%	57.07%

(*) Tier 1 and CAR - As per NBR requirement;

BRD – Groupe Société Générale S.A.
QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2012 (Unaudited)	Year ended December 31, 2012	3M ended March 31, 2013 (Unaudited)	6M ended June 30, 2013	9M ended September 30, 2013 (Unaudited)
Interest and similar income	2,330,970	3,062,061	687,981	1,345,108	1,973,891
Interest and similar expense	(932,497)	(1,206,235)	(254,557)	(493,485)	(714,389)
Net interest income	1,398,473	1,855,826	433,424	851,623	1,259,502
Fees and commissions, net	572,080	773,459	181,444	366,431	548,532
Foreign exchange gain	312,031	325,415	31,268	139,791	226,303
Gain on derivative and other financial instruments held for trading	(61,535)	20,854	57,502	37,872	80,497
Income from associates	4,771	4,771	-	1,476	1,476
Contribution to Deposit Guarantee Fund	(51,363)	(68,503)	(17,984)	(39,492)	(59,238)
Other income	6,246	1,419	1,376	3,605	2,410
Total non-interest income	210,150	283,956	72,162	143,253	251,448
Operating income	2,180,703	2,913,241	687,030	1,361,307	2,059,481
Personnel expenses	(473,379)	(635,903)	(154,036)	(304,890)	(461,330)
Depreciation, amortisation and impairment on tangible assets	(113,652)	(156,088)	(33,922)	(68,832)	(119,458)
Other operating expenses	(416,137)	(562,182)	(126,167)	(239,357)	(367,693)
Total operating expenses	(1,003,168)	(1,354,173)	(314,125)	(613,079)	(948,481)
Credit loss expense	(1,163,056)	(1,937,418)	(350,492)	(659,214)	(1,041,378)
Profit/(loss) before income tax	14,479	(378,350)	22,413	89,013	69,622
Deferred tax (expense)/income	(4,091)	47,173	(9,091)	(26,843)	(19,119)
Total income tax	(4,091)	47,173	(9,091)	(26,843)	(19,119)
Profit/(loss) for the year	10,389	(331,177)	13,322	62,170	50,503
C/I	46%	46%	46%	45%	46%