

**BRD – Groupe Société Générale S.A.**

**Quarterly individual statement of financial position and quarterly income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY INDIVIDUAL FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	March 31, 2013 (Unaudited)	June 30, 2013	September 30, 2013 (Unaudited)	December 31, 2013	March 31, 2014 (Unaudited)
<b>ASSETS</b>					
Cash in hand	536,460	621,616	757,304	1,101,381	708,415
Due from Central Bank	6,865,773	6,151,742	6,899,244	8,678,096	6,056,499
Due from banks	712,250	1,078,693	651,297	686,945	1,808,693
Derivatives and other financial instruments held for trading	453,415	588,674	602,790	754,923	315,121
Loans, gross	34,965,997	34,849,700	34,384,682	33,496,653	33,599,978
Impairment reserve for loans	(4,192,112)	(4,453,967)	(4,790,211)	(5,733,055)	(5,926,171)
Loans and advances to customers	30,773,885	30,395,733	29,594,471	27,763,598	27,673,807
Financial assets available for sale	4,445,624	4,668,380	5,195,216	6,499,268	7,675,228
Investments in associates and subsidiaries	157,577	157,460	157,460	157,460	157,460
Property, plant and equipment	1,043,089	1,015,343	978,357	958,097	940,155
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	74,266	79,003	79,400	81,964	82,812
Deferred tax asset	-	-	-	152,672	140,957
Other assets	220,084	159,649	166,433	194,569	225,642
<b>Total assets</b>	<b>45,332,552</b>	<b>44,966,423</b>	<b>45,132,102</b>	<b>47,079,103</b>	<b>45,834,918</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	1,781,768	1,117,536	1,237,224	1,344,705	1,432,547
Due to customers	32,538,951	33,256,870	33,763,504	36,145,990	34,790,616
Debt issued and borrowed funds	3,907,116	3,423,176	3,434,195	3,391,590	3,402,528
Subordinated debt	884,928	896,086	446,927	450,327	446,463
Derivative financial instruments	136,950	147,016	134,872	138,214	107,895
Deferred tax liability	118,055	128,486	126,822	-	-
Other liabilities	415,804	436,090	405,764	447,298	452,323
<b>Total liabilities</b>	<b>39,783,571</b>	<b>39,405,260</b>	<b>39,549,308</b>	<b>41,918,124</b>	<b>40,632,373</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	85,417	46,984	78,797	78,301	72,104
Reserves from defined pension plan	(16,250)	(16,250)	(16,250)	(3,017)	(3,017)
Retained earnings	2,964,192	3,014,807	3,004,625	2,570,073	2,617,835
<b>Total shareholders' equity</b>	<b>5,548,981</b>	<b>5,561,163</b>	<b>5,582,794</b>	<b>5,160,979</b>	<b>5,202,545</b>
<b>Total liabilities and shareholders' equity</b>	<b>45,332,552</b>	<b>44,966,423</b>	<b>45,132,102</b>	<b>47,079,103</b>	<b>45,834,918</b>
Tier 1 <sup>(*)</sup>	14.27%	13.79%	13.48%	14.25%	15.77%
CAR <sup>(*)</sup>	14.27%	13.79%	13.48%	14.25%	15.77%
NPL ratio	22.22%	22.23%	24.41%	24.84%	24.87%
NPL coverage ratio	53.95%	57.50%	57.07%	68.91%	70.93%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement. Starting with 2014 the figures are presented according with Basel III.

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY INCOME STATEMENT**  
*(Amounts in thousands RON)*

	<b>3M ended March 31, 2013 (Unaudited)</b>	<b>6M ended June 30, 2013</b>	<b>9M ended September 30, 2013 (Unaudited)</b>	<b>Year ended December 31, 2013</b>	<b>3M ended March 31, 2014 (Unaudited)</b>
Interest and similar income	687,975	1,345,108	1,973,891	2,573,962	564,321
Interest and similar expense	(254,557)	(493,485)	(714,389)	(924,538)	(188,720)
<b>Net interest income</b>	<b>433,418</b>	<b>851,623</b>	<b>1,259,502</b>	<b>1,649,424</b>	<b>375,601</b>
<b>Fees and commissions, net</b>	<b>181,444</b>	<b>366,431</b>	<b>548,532</b>	<b>737,572</b>	<b>184,498</b>
Foreign exchange gain	31,268	139,791	226,303	342,213	271
Gain on derivative and other financial instruments held for trading	57,503	37,872	80,497	42,033	60,513
Income from associates	-	1,476	1,476	3,642	-
Contribution to Deposit Guarantee Fund	(17,984)	(39,492)	(59,238)	(79,093)	(20,777)
Other income	1,438	3,605	2,410	16,362	2,209
<b>Total non-interest income</b>	<b>72,225</b>	<b>143,253</b>	<b>251,448</b>	<b>325,157</b>	<b>42,216</b>
<b>Operating income</b>	<b>687,087</b>	<b>1,361,307</b>	<b>2,059,481</b>	<b>2,712,153</b>	<b>602,315</b>
Personnel expenses	(154,036)	(304,890)	(461,330)	(624,993)	(152,037)
Depreciation, amortisation and impairment on tangible assets	(33,922)	(68,832)	(119,458)	(153,166)	(33,474)
Other operating expenses	(126,224)	(239,357)	(367,693)	(499,924)	(119,951)
<b>Total operating expenses</b>	<b>(314,182)</b>	<b>(613,079)</b>	<b>(948,481)</b>	<b>(1,278,083)</b>	<b>(305,462)</b>
Credit loss expense	(350,492)	(659,214)	(1,041,378)	(2,082,648)	(246,474)
<b>Profit/(loss) before income tax</b>	<b>22,413</b>	<b>89,013</b>	<b>69,622</b>	<b>(648,578)</b>	<b>50,379</b>
Deferred tax (expense)/income	(9,091)	(26,843)	(19,119)	262,802	(12,896)
<b>Total income tax</b>	<b>(9,091)</b>	<b>(26,843)</b>	<b>(19,119)</b>	<b>262,802</b>	<b>(12,896)</b>
<b>Profit/(loss) for the year</b>	<b>13,322</b>	<b>62,170</b>	<b>50,503</b>	<b>(385,776)</b>	<b>37,483</b>
C/I	45.7%	45.0%	46.1%	47.1%	50.7%