

**BRD – Groupe Société Générale S.A.**

**Quarterly individual statement of financial position and quarterly income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY INDIVIDUAL FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	June 30, 2013	September 30, 2013 (Unaudited)	December 31, 2013	March 31, 2014 (Unaudited)	June 30, 2014
<b>ASSETS</b>					
Cash in hand	621,616	757,304	1,101,381	708,415	796,873
Due from Central Bank	6,151,742	6,899,244	8,678,096	6,056,499	5,945,279
Due from banks	1,078,693	651,297	686,945	1,808,693	1,906,355
Derivatives and other financial instruments held for trading	588,674	602,790	754,923	315,121	401,165
Loans, gross	34,849,700	34,384,682	33,496,653	33,599,978	32,514,325
Impairment reserve for loans	(4,453,967)	(4,790,211)	(5,733,055)	(5,926,171)	(5,407,270)
Loans and advances to customers	30,395,733	29,594,471	27,763,598	27,673,807	27,107,055
Financial assets available for sale	4,668,380	5,195,216	6,499,268	7,675,228	7,396,073
Investments in associates and subsidiaries	157,460	157,460	157,460	157,460	157,460
Property, plant and equipment	1,015,343	978,357	958,097	940,155	923,415
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	79,003	79,400	81,964	82,812	81,537
Deferred tax asset	-	-	152,672	140,957	102,398
Other assets	159,649	166,433	194,569	225,642	235,731
<b>Total assets</b>	<b>44,966,423</b>	<b>45,132,102</b>	<b>47,079,103</b>	<b>45,834,918</b>	<b>45,103,471</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	1,117,536	1,237,224	1,344,705	1,432,547	1,115,507
Due to customers	33,256,870	33,763,504	36,145,990	34,790,616	34,208,938
Debt issued and borrowed funds	3,423,176	3,434,195	3,391,590	3,402,528	3,330,916
Subordinated debt	896,086	446,927	450,327	446,463	440,602
Derivative financial instruments	147,016	134,872	138,214	107,895	91,655
Deferred tax liability	128,486	126,822	-	-	-
Other liabilities	436,090	405,764	447,298	452,323	475,873
<b>Total liabilities</b>	<b>39,405,260</b>	<b>39,549,308</b>	<b>41,918,124</b>	<b>40,632,373</b>	<b>39,663,491</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	46,984	78,797	78,301	72,104	231,720
Reserves from defined pension plan	(16,250)	(16,250)	(3,017)	(3,017)	(3,017)
Retained earnings	3,014,807	3,004,625	2,570,073	2,617,835	2,695,655
<b>Total shareholders' equity</b>	<b>5,561,163</b>	<b>5,582,794</b>	<b>5,160,979</b>	<b>5,202,545</b>	<b>5,439,980</b>
<b>Total liabilities and shareholders' equity</b>	<b>44,966,423</b>	<b>45,132,102</b>	<b>47,079,103</b>	<b>45,834,918</b>	<b>45,103,471</b>
Tier 1 <sup>(*)</sup>	13.8%	13.5%	14.2%	15.6%	16.0%
CAR <sup>(*)</sup>	13.8%	13.5%	14.2%	15.6%	16.4%
NPL ratio	22.2%	24.4%	24.8%	24.9%	23.4%
NPL coverage ratio	57.5%	57.1%	68.9%	70.9%	71.2%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement. Starting with 2014 the figures are presented according with Basel III.

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**QUARTERLY INCOME STATEMENT**  
*(Amounts in thousands RON)*

	<b>6M ended June 30, 2013</b>	<b>9M ended September 30, 2013 (Unaudited)</b>	<b>Year ended December 31, 2013</b>	<b>3M ended March 31, 2014 (Unaudited)</b>	<b>6M ended June 30, 2014</b>
Interest and similar income	1,339,615	1,973,891	2,573,962	564,321	1,114,496
Interest and similar expense	(493,485)	(714,389)	(924,538)	(188,720)	(357,259)
<b>Net interest income</b>	<b>846,130</b>	<b>1,259,502</b>	<b>1,649,424</b>	<b>375,601</b>	<b>757,237</b>
<b>Fees and commissions, net</b>	<b>371,923</b>	<b>548,532</b>	<b>737,572</b>	<b>184,498</b>	<b>369,994</b>
Foreign exchange gain	139,791	226,303	342,213	271	2,157
Gain on derivative and other financial instruments held for trading	36,295	80,497	42,033	60,513	148,224
Income from associates	1,476	1,476	3,642	-	2,838
Contribution to Deposit Guarantee Fund	(39,492)	(59,238)	(79,093)	(20,777)	(43,837)
Other income	5,182	2,410	16,362	2,209	7,064
<b>Total non-interest income</b>	<b>143,253</b>	<b>251,448</b>	<b>325,157</b>	<b>42,216</b>	<b>116,446</b>
<b>Operating income</b>	<b>1,361,306</b>	<b>2,059,481</b>	<b>2,712,153</b>	<b>602,315</b>	<b>1,243,678</b>
Personnel expenses	(304,890)	(461,330)	(624,993)	(152,037)	(296,848)
Depreciation, amortisation and impairment on tangible assets	(68,832)	(119,458)	(153,166)	(33,474)	(66,949)
Other operating expenses	(239,357)	(367,693)	(499,924)	(119,951)	(243,854)
<b>Total operating expenses</b>	<b>(613,079)</b>	<b>(948,481)</b>	<b>(1,278,083)</b>	<b>(305,462)</b>	<b>(607,650)</b>
Credit loss expense	(659,214)	(1,041,378)	(2,082,648)	(246,474)	(492,125)
<b>Profit/(loss) before income tax</b>	<b>89,012</b>	<b>69,622</b>	<b>(648,578)</b>	<b>50,379</b>	<b>143,903</b>
Deferred tax (expense)/income	(26,843)	(19,119)	262,802	(12,896)	(21,051)
<b>Total income tax</b>	<b>(26,843)</b>	<b>(19,119)</b>	<b>262,802</b>	<b>(12,896)</b>	<b>(21,051)</b>
<b>Profit/(loss) for the year</b>	<b>62,169</b>	<b>50,503</b>	<b>(385,776)</b>	<b>37,483</b>	<b>122,852</b>
C/I	45.0%	46.1%	47.1%	50.7%	48.9%