

**BRD – Groupe Société Générale S.A.**

**Quarterly consolidated and separate statement of financial position and income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	March 31, 2017	June 30, 2017	September 30, 2017	December 31, 2017	December 31, 2017	March 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)		(IFRS 9 balance restatement)	(Unaudited)
<b>ASSETS</b>						
Cash in hand	1,945,738	1,712,520	1,919,455	1,924,214	1,924,214	1,767,934
Due from Central Bank	2,781,859	4,107,620	2,495,902	5,757,953	5,757,953	5,421,221
Due from banks	2,530,923	2,762,696	3,725,782	2,549,512	2,548,655	4,233,613
Derivatives and other financial instruments held for trading	1,084,436	721,927	731,165	637,686	637,686	813,320
Loans, gross	31,479,890	32,093,826	32,805,878	32,088,555	32,084,977	32,232,017
Impairment reserve for loans	(3,459,510)	(3,009,200)	(2,827,580)	(2,480,133)	(2,684,570)	(2,571,692)
Loans and advances to customers, net	28,020,380	29,084,626	29,978,298	29,608,422	29,400,406	29,660,325
Financial lease receivables, net	650,865	682,730	713,420	727,768	719,458	739,715
Financial assets at fair value through PL					98,802	92,778
Financial assets available for sale(*)/Financial assets at fair value through OCI(**)	12,864,044	12,199,335	11,799,390	12,135,373	12,036,572	11,686,980
Investments in associates and subsidiaries	144,942	133,526	145,250	151,860	151,860	153,556
Property, plant and equipment	831,928	828,703	823,259	832,918	832,919	815,079
Investment property	13,601	13,239	12,891	12,544	12,544	12,197
Goodwill	50,130	50,130	50,130	50,130	50,130	50,130
Intangible assets	91,628	95,675	98,804	106,408	106,409	112,070
Deferred tax asset	60,259	64,377	81,311	112,536	98,204	100,706
Other assets	292,522	338,660	380,379	320,067	308,272	297,531
<b>Total assets</b>	<b>51,363,255</b>	<b>52,795,764</b>	<b>52,955,436</b>	<b>54,927,391</b>	<b>54,684,084</b>	<b>55,957,154</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>						
Due to banks	677,929	567,387	723,297	885,970	885,970	1,060,683
Due to customers	41,442,555	43,059,883	42,651,741	44,219,686	44,219,686	44,336,193
Borrowed funds	1,025,288	1,047,381	1,206,235	1,252,455	1,252,455	1,147,638
Derivative and other financial instruments held for trading	136,468	156,151	144,093	138,044	138,044	778,396
Current tax liability	52,350	104,692	123,513	103,581	103,580	79,483
Deferred tax liability	695	902	1,036	955	-	-
Other liabilities	1,039,419	939,396	937,224	957,949	819,900	882,233
<b>Total liabilities</b>	<b>44,374,704</b>	<b>45,875,792</b>	<b>45,787,139</b>	<b>47,558,640</b>	<b>47,419,635</b>	<b>48,284,626</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	256,905	282,114	214,920	66,302	48,677	42,476
Retained earnings and capital reserves	4,163,454	4,071,176	4,384,878	4,733,415	4,653,769	5,065,051
Non-controlling interest	52,569	51,060	52,877	53,412	46,381	49,379
<b>Total shareholders' equity</b>	<b>6,988,551</b>	<b>6,919,972</b>	<b>7,168,297</b>	<b>7,368,751</b>	<b>7,264,449</b>	<b>7,672,528</b>
<b>Total liabilities and shareholders' equity</b>	<b>51,363,255</b>	<b>52,795,764</b>	<b>52,955,436</b>	<b>54,927,391</b>	<b>54,684,084</b>	<b>55,957,154</b>
Tier 1	20.4%	19.8%	19.0%	20.1%	19.8%	not available
CAR	20.4%	19.8%	19.0%	20.1%	19.8%	not available
NPL ratio (***)	12.0%	10.2%	9.2%	8.2%	8.2%	7.8%
NPL coverage ratio (***)	92.1%	92.7%	94.5%	95.0%	102.7%	103.6%

(\*) according to IAS39 until December 31, 2017

(\*\*) according to IFRS9 after January 1, 2018

(\*\*\*) NPL ratio and NPL coverage ratio include also leasing exposure

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	3M ended March 31, 2017 (Unaudited)	6M ended June 30, 2017 (Unaudited)	9M ended September 30, 2017 (Unaudited)	Year ended December 31, 2017 (Unaudited)	3M ended March 31, 2018 (Unaudited)
Interest and similar income	447,894	902,889	1,366,943	1,860,134	499,093
Interest and similar expense	(40,160)	(74,770)	(106,893)	(140,762)	(33,631)
<b>Net interest income</b>	<b>407,734</b>	<b>828,119</b>	<b>1,260,050</b>	<b>1,719,372</b>	<b>465,462</b>
<b>Fees and commissions, net</b>	<b>175,007</b>	<b>367,387</b>	<b>570,680</b>	<b>763,043</b>	<b>184,083</b>
Gain on foreign exchange, derivative and other financial instruments held for trading	55,700	124,426	190,805	257,087	67,543
Gain on financial assets available for sale(*)/Gain from financial instruments at fair value through PL&OCI(**)	142	2,055	9,191	9,328	3,302
Income from associates	10,870	16,521	27,601	32,150	2,950
Other operating result	671	3,114	2,341	4,895	851
<b>Total non-interest income</b>	<b>67,383</b>	<b>146,116</b>	<b>229,938</b>	<b>303,460</b>	<b>74,646</b>
<b>Operating income</b>	<b>650,124</b>	<b>1,341,622</b>	<b>2,060,668</b>	<b>2,785,875</b>	<b>724,191</b>
Personnel expenses	(167,115)	(339,394)	(524,290)	(739,153)	(186,040)
Depreciation, amortisation and impairment on tangible and intangible assets	(30,604)	(62,435)	(93,568)	(137,020)	(33,455)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(70,750)	(70,750)	(70,750)	(35,026)
Other operating expenses	(115,663)	(247,818)	(374,632)	(526,295)	(130,418)
<b>Total operating expenses</b>	<b>(384,132)</b>	<b>(720,397)</b>	<b>(1,063,240)</b>	<b>(1,473,218)</b>	<b>(384,939)</b>
Cost of risk	123,827	269,791	271,047	359,517	152,803
<b>Profit before income tax</b>	<b>389,819</b>	<b>891,016</b>	<b>1,268,475</b>	<b>1,672,174</b>	<b>492,055</b>
Current income tax expense	(52,291)	(141,630)	(207,430)	(264,746)	(79,703)
Deferred tax (expense)/ income	(7,670)	595	4,460	7,147	1,930
<b>Total income tax</b>	<b>(59,961)</b>	<b>(141,035)</b>	<b>(202,970)</b>	<b>(257,599)</b>	<b>(77,773)</b>
<b>Profit for the period</b>	<b>329,858</b>	<b>749,981</b>	<b>1,065,505</b>	<b>1,414,575</b>	<b>414,282</b>
Profit attributable to equity holders of the parent	327,660	744,119	1,057,826	1,406,360	411,283
Profit attributable to non-controlling interests	2,198	5,862	7,679	8,215	2,999
C/I	59.1%	53.7%	51.6%	52.9%	53.2%

(\*) according to IAS39 until December 31, 2017

(\*\*) according to IFRS9 after January 1, 2018

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	March 31, 2017	June 30, 2017	September 30, 2017	December 31, 2017	December 31, 2017	March 31, 2018
	(Unaudited)		(Unaudited)		(IFRS 9 balance restatement)	(Unaudited)
<b>ASSETS</b>						
Cash in hand	1,945,728	1,712,494	1,919,445	1,924,188	1,924,188	1,767,923
Due from Central Bank	2,781,859	4,107,620	2,495,902	5,757,953	5,757,953	5,421,221
Due from banks	2,503,611	2,744,015	3,706,921	2,530,468	2,529,611	4,214,376
Derivatives and other financial instruments held	1,084,444	721,927	731,166	637,689	637,689	813,321
Loans, gross	30,937,436	31,530,607	32,179,844	31,418,550	31,414,972	31,548,176
Impairment reserve for loans	(3,378,325)	(2,944,085)	(2,757,579)	(2,406,625)	(2,593,620)	(2,476,640)
Loans and advances to customers, net	27,559,111	28,586,522	29,422,265	29,011,925	28,821,352	29,071,536
Financial assets at fair value through PL					77,121	68,431
Financial assets available for sale(*)/Financial assets at fair value through OCI(**)	12,839,139	12,177,367	11,777,664	12,113,692	12,036,572	11,686,980
Investments in associates and subsidiaries	158,997	158,997	158,997	158,594	158,594	158,594
Property, plant and equipment	823,951	820,999	815,853	825,645	825,645	808,021
Investment property	13,601	13,239	12,891	12,544	12,544	12,197
Goodwill	50,130	50,130	50,130	50,130	50,130	50,130
Intangible assets	87,823	92,233	92,750	103,263	103,263	109,251
Deferred tax asset	56,768	61,393	78,083	109,484	91,964	95,472
Other assets	243,661	290,400	315,592	255,348	243,555	238,026
<b>Total assets</b>	<b>50,148,823</b>	<b>51,537,336</b>	<b>51,580,659</b>	<b>53,490,923</b>	<b>53,270,181</b>	<b>54,515,479</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>						
Due to banks	677,929	567,387	723,297	885,970	885,970	1,060,683
Due to customers	41,536,279	43,118,431	42,832,979	44,387,308	44,387,308	44,410,349
Borrowed funds	85,804	78,157	52,953	48,530	48,530	45,756
Derivative and other financial instruments held for	136,468	156,154	144,093	138,044	138,044	778,396
Current tax liability	50,809	102,250	121,195	102,388	102,388	77,172
Other liabilities	1,002,549	898,739	863,997	900,296	762,106	809,873
<b>Total liabilities</b>	<b>43,489,838</b>	<b>44,921,118</b>	<b>44,738,514</b>	<b>46,462,536</b>	<b>46,324,346</b>	<b>47,182,229</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	256,905	279,760	211,852	61,606	43,980	39,033
Retained earnings and capital reserves	3,886,458	3,820,836	4,114,671	4,451,159	4,386,233	4,778,595
<b>Total shareholders' equity</b>	<b>6,658,985</b>	<b>6,616,218</b>	<b>6,842,145</b>	<b>7,028,387</b>	<b>6,945,835</b>	<b>7,333,250</b>
<b>Total liabilities and shareholders' equity</b>	<b>50,148,823</b>	<b>51,537,336</b>	<b>51,580,659</b>	<b>53,490,923</b>	<b>53,270,181</b>	<b>54,515,479</b>
Tier 1 (***)	19.9%	19.4%	18.5%	19.8%	19.7%	19.3%
CAR (***)	19.9%	19.4%	18.5%	19.8%	19.7%	19.3%
NPL ratio	11.9%	10.1%	9.1%	8.1%	8.1%	7.6%
NPL coverage ratio	92.1%	92.6%	94.5%	94.9%	102.2%	103.4%

(\*) according to IAS39 until December 31, 2017

(\*\*) according to IFRS9 after January 1, 2018

(\*\*\*) preliminary figures

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	3M ended March 31, 2017 (Unaudited)	6M ended June 30, 2017	9M ended September 30, 2017 (Unaudited)	Year ended December 31, 2017	3M ended March 31, 2018 (Unaudited)
Interest and similar income	416,844	842,004	1,273,870	1,734,967	465,362
Interest and similar expense	(37,878)	(70,064)	(99,631)	(130,611)	(30,545)
<b>Net interest income</b>	<b>378,966</b>	<b>771,940</b>	<b>1,174,239</b>	<b>1,604,356</b>	<b>434,817</b>
<b>Fees and commissions, net</b>	<b>165,825</b>	<b>349,293</b>	<b>543,491</b>	<b>726,290</b>	<b>175,388</b>
Gain on foreign exchange, derivative and other financial instruments held for trading	55,379	123,860	190,047	256,064	67,160
Gain on financial assets available for sale(*)/Gain from financial instruments at fair value through PL&OCI(**)	142	2,055	9,191	9,328	3,136
Income from associates	-	19,420	19,490	19,059	-
Other operating result	783	26,747	25,270	26,402	(28)
<b>Total non-interest income</b>	<b>56,304</b>	<b>172,082</b>	<b>243,998</b>	<b>310,853</b>	<b>70,268</b>
<b>Operating income</b>	<b>601,095</b>	<b>1,293,315</b>	<b>1,961,728</b>	<b>2,641,499</b>	<b>680,473</b>
Personnel expenses	(156,723)	(317,380)	(490,251)	(690,936)	(173,765)
Depreciation, amortisation and impairment on tangible and intangible assets	(29,768)	(60,868)	(91,271)	(134,053)	(32,715)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(70,750)	(70,750)	(70,750)	(35,026)
Other operating expenses	(108,253)	(232,156)	(350,460)	(491,829)	(122,073)
<b>Total operating expenses</b>	<b>(365,494)</b>	<b>(681,154)</b>	<b>(1,002,732)</b>	<b>(1,387,568)</b>	<b>(363,579)</b>
Cost of risk	129,589	274,126	280,793	375,687	149,890
<b>Profit before income tax</b>	<b>365,190</b>	<b>886,287</b>	<b>1,239,789</b>	<b>1,629,618</b>	<b>466,784</b>
Current income tax expense	(50,809)	(137,771)	(201,191)	(257,314)	(77,359)
Deferred tax (expense) / income	(7,437)	1,542	5,297	8,080	2,936
<b>Total income tax</b>	<b>(58,246)</b>	<b>(136,229)</b>	<b>(195,894)</b>	<b>(249,234)</b>	<b>(74,423)</b>
<b>Profit for the period</b>	<b>306,944</b>	<b>750,058</b>	<b>1,043,895</b>	<b>1,380,384</b>	<b>392,361</b>
C/I	60.8%	52.7%	51.1%	52.5%	53.4%

(\*) according to IAS39 until December 31, 2017

(\*\*) according to IFRS9 after January 1, 2018