

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2020	March 31, 2021	June 30, 2021	September 30, 2021	December 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	1,889,556	2,215,783	2,447,575	2,438,412	1,894,448
Due from Central Bank	5,223,833	4,415,726	2,895,882	4,047,520	4,311,908
Due from banks	5,516,842	6,087,080	5,829,420	6,401,837	4,537,941
Derivatives and other financial instruments held for trading	2,400,365	2,694,920	2,899,720	2,482,086	2,274,924
Loans and advances to customers	29,642,998	30,731,321	32,533,132	32,457,543	32,913,875
Finance lease receivables	1,066,899	1,085,324	1,139,802	1,221,753	1,222,595
Financial assets at fair value through profit and loss	85,240	88,281	7,176	6,884	6,947
Financial assets at fair value through other comprehensive income	15,943,470	15,940,823	17,183,963	17,766,818	19,863,825
Investments in subsidiaries, associates and joint ventures	99,114	95,132	94,833	104,732	107,205
Property, plant and equipment	1,065,856	1,056,684	1,055,865	1,081,934	1,072,099
Investment property	17,798	17,636	17,147	16,956	16,312
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	247,379	246,358	262,383	273,987	321,063
Current tax assets	48,019	43,108	43,108	7,484	7,484
Deferred tax asset	10,287	11,430	11,180	97,202	180,089
Other assets	249,959	316,957	317,437	275,988	271,256
Non-current assets held for sale	-	-	2,889	12,753	11,196
Total assets	63,557,745	65,096,693	66,791,642	68,744,019	69,063,297
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	199,011	354,562	485,121	392,854	156,810
Due to customers	49,957,754	51,356,337	53,007,283	53,804,362	52,683,581
Borrowed funds	1,742,352	1,697,102	1,760,803	2,827,436	4,056,470
Subordinated debt	-	-	-	-	495,022
Derivatives and other financial instruments held for trading	599,669	557,104	257,384	442,275	498,651
Current tax liability	2,069	29,587	62,761	96,603	83,963
Deferred tax liability	37,907	21,829	1,446	-	-
Provisions	442,100	393,623	370,681	380,163	383,185
Other liabilities	804,818	834,237	756,269	863,021	826,710
Total liabilities	53,785,680	55,244,381	56,701,748	58,806,714	59,184,392
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	804,442	662,216	548,635	101,535	(385,380)
Retained earnings and capital reserves	6,403,510	6,623,742	6,974,004	7,261,642	7,690,955
Non-controlling interest	48,491	50,732	51,633	58,506	57,708
Total shareholders' equity	9,772,065	9,852,312	10,089,894	9,937,305	9,878,905
Total liabilities and shareholders' equity	63,557,745	65,096,693	66,791,642	68,744,019	69,063,297
Tier 1 ratio	32.6%	30.6%	28.7%	26.2%	not available
CAR	32.6%	30.6%	28.7%	26.2%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021	Year ended December 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,746,369	410,851	815,921	1,232,801	1,669,544
Interest from deposits with banks	23,371	5,570	10,974	15,039	19,645
Interest from treasury bonds	475,466	124,424	253,661	387,129	526,898
Interest from hedging instruments	16,205	4,968	9,617	13,653	18,142
Interest and similar income	2,261,411	545,813	1,090,173	1,648,622	2,234,229
Interest on deposits	(141,903)	(32,143)	(63,347)	(92,061)	(125,829)
Interest on borrowings and other debts	(27,627)	(5,919)	(11,234)	(16,448)	(19,595)
Interest expense on lease liabilities	(4,953)	(1,072)	(2,129)	(3,404)	(4,618)
Interest and similar expense	(174,483)	(39,134)	(76,710)	(111,913)	(150,042)
Net interest income	2,086,928	506,679	1,013,463	1,536,709	2,084,187
Fees and commission income	950,380	247,304	512,420	791,149	1,064,987
Fees and commission expense	(238,964)	(67,858)	(134,563)	(210,845)	(300,208)
Fees and commissions, net	711,416	179,446	377,857	580,304	764,779
Gain on derivative, other financial instruments held for trading and foreign exchange	272,295	63,404	128,074	188,711	245,298
Gain from financial instruments at fair value through other comprehensive income	12,375	11,960	11,960	11,960	11,960
Gain from financial instruments at fair value through profit and loss	14,150	1,149	7,937	7,685	7,747
Net (loss)/Income from associates and joint ventures	(5,204)	(3,982)	(934)	8,966	11,441
Other income/(expense) from banking activities	(3,954)	553	(561)	(3,536)	(7,723)
Total non-interest income	289,662	73,084	146,476	213,786	268,723
Net banking income	3,088,006	759,209	1,537,796	2,330,800	3,117,689
Personnel expenses	(833,621)	(200,079)	(407,603)	(616,855)	(828,692)
Depreciation, amortisation and impairment on tangible and intangible assets	(245,315)	(64,145)	(122,650)	(179,476)	(238,946)
Contribution to Guarantee Scheme and Resolution Fund	(43,296)	(49,392)	(49,156)	(49,390)	(49,384)
Other operating expenses	(465,775)	(124,797)	(246,082)	(369,256)	(500,560)
Total operating expenses	(1,588,007)	(438,413)	(825,491)	(1,214,977)	(1,617,582)
Gross operating profit	1,499,999	320,796	712,305	1,115,822	1,500,107
Cost of risk	(352,651)	(54,394)	38,870	41,696	145,656
Operating profit	1,147,348	266,402	751,175	1,157,518	1,645,763
Profit before income tax	1,147,348	266,402	751,175	1,157,518	1,645,763
Current tax expense	(186,987)	(34,039)	(113,890)	(228,012)	(313,574)
Deferred tax income/(expense)	2,496	(9,891)	(11,449)	(9,163)	(13,286)
Total income tax	(184,491)	(43,930)	(125,339)	(237,175)	(326,860)
Profit for the period	962,857	222,472	625,836	920,343	1,318,903
Profit attributable to equity holders of the parent	962,055	220,231	622,694	910,328	1,309,686
Profit attributable to non-controlling interests	802	2,241	3,142	10,015	9,217
C/I	51.4%	57.7%	53.7%	52.1%	51.9%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2020	March 31, 2021	June 30, 2021	September 30, 2021	December 31, 2021
		(Unaudited)		(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	1,889,552	2,215,779	2,447,571	2,438,408	1,894,415
Due from Central Bank	5,223,833	4,415,726	2,895,882	4,047,520	4,311,908
Due from banks	5,499,644	6,069,720	5,813,157	6,385,413	4,521,357
Derivatives and other financial instruments held for trading	2,400,365	2,694,952	2,899,730	2,470,133	2,274,924
Loans and advances to customers	28,873,021	30,009,255	31,798,714	31,706,577	32,183,856
Financial assets at fair value through profit and loss	58,384	61,250	7,176	6,884	6,947
Financial assets at fair value through other comprehensive income	15,943,470	15,940,823	17,183,963	17,766,818	19,863,825
Investments in subsidiaries, associates and joint ventures	158,916	158,916	158,916	158,916	158,916
Property, plant and equipment	1,052,585	1,041,459	1,041,971	1,059,912	1,051,254
Investment property	17,798	17,636	17,147	16,956	16,312
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	244,299	243,545	260,682	272,372	319,656
Current tax assets	48,013	43,108	43,108	7,484	7,484
Deferred tax asset	-	-	-	84,711	166,173
Other assets	174,575	234,967	215,534	163,183	176,910
Non-current assets held for sale	-	-	2,889	12,753	11,196
Total assets	61,634,585	63,197,266	64,836,570	66,648,170	67,015,263
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	199,011	354,562	485,121	392,854	156,810
Due to customers	50,152,126	51,553,317	53,208,562	53,990,396	52,917,886
Borrowed funds	6,765	5,646	4,868	1,003,883	2,230,572
Subordinated debt	-	-	-	-	495,022
Derivatives and other financial instruments held for trading	599,669	557,104	257,384	442,275	498,651
Current tax liability	-	27,072	60,694	90,047	79,979
Deferred tax liability	37,907	21,829	1,446	-	-
Provisions	435,588	386,380	363,100	371,716	374,745
Other liabilities	731,376	743,320	662,558	753,588	722,260
Total liabilities	52,162,442	53,649,230	55,043,733	57,044,759	57,475,925
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	804,442	662,216	548,635	101,535	(385,380)
Retained earnings and capital reserves	6,152,079	6,370,198	6,728,580	6,986,254	7,409,096
Total shareholders' equity	9,472,143	9,548,036	9,792,837	9,603,411	9,539,338
Total liabilities and shareholders' equity	61,634,585	63,197,266	64,836,570	66,648,170	67,015,263
Tier 1 ratio	33.7%	31.6%	29.6%	27.0%	21.2%
CAR	33.7%	31.6%	29.6%	27.0%	22.9%

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COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021	9M ended September 30, 2021	Year ended December 31, 2021
		(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,591,178	372,570	741,212	1,119,791	1,521,489
Interest from deposits with banks	22,703	5,407	10,648	14,552	18,998
Interest from treasury bonds	475,466	124,424	253,661	387,129	526,898
Interest from hedging instruments	16,205	4,968	9,617	13,653	18,142
Interest and similar income	2,105,552	507,369	1,015,138	1,535,125	2,085,527
Interest on deposits	(144,046)	(32,650)	(64,235)	(93,275)	(127,559)
Interest on borrowings and other debts	(5)	(6)	(7)	(8)	(410)
Interest expense on lease liabilities	(4,848)	(1,041)	(2,071)	(3,303)	(4,450)
Interest and similar expense	(148,899)	(33,697)	(66,313)	(96,586)	(132,419)
Net interest income	1,956,653	473,672	948,825	1,438,539	1,953,108
Fees and commission income	907,046	237,121	490,837	756,784	1,018,273
Fees and commission expense	(232,757)	(66,014)	(130,721)	(204,719)	(291,678)
Fees and commissions, net	674,289	171,107	360,116	552,065	726,595
Gain on derivative, other financial instruments held for trading and foreign exchange	270,818	63,067	127,773	188,201	244,316
Gain from financial instruments at fair value through other comprehensive income	12,375	11,960	11,960	11,960	11,960
Gain from financial instruments at fair value through profit and loss	12,773	974	7,601	7,349	7,411
Net (loss)/Income from associates and joint ventures	6,191	-	3,349	3,349	3,349
Other income/(expense) from banking activities	(6,567)	(614)	12,802	8,963	3,700
Total non-interest income	295,590	75,387	163,485	219,822	270,736
Net banking income	2,926,532	720,166	1,472,426	2,210,426	2,950,439
Personnel expenses	(779,220)	(187,692)	(380,957)	(573,782)	(765,270)
Depreciation, amortisation and impairment on tangible and intangible assets	(236,482)	(61,933)	(118,266)	(173,099)	(230,458)
Contribution to Guarantee Scheme and Resolution Fund	(43,296)	(49,392)	(49,156)	(49,390)	(49,384)
Other operating expenses	(422,374)	(117,317)	(230,436)	(345,498)	(469,496)
Total operating expenses	(1,481,372)	(416,334)	(778,815)	(1,141,769)	(1,514,608)
Gross operating profit	1,445,160	303,832	693,611	1,068,657	1,435,831
Cost of risk	(312,900)	(42,702)	57,187	46,398	159,233
Operating profit	1,132,260	261,130	750,798	1,115,055	1,595,064
Profit before income tax	1,132,260	261,130	750,798	1,115,055	1,595,064
Current tax expense	(178,746)	(31,976)	(109,757)	(217,315)	(298,892)
Deferred tax income/(expense)	(1,949)	(11,035)	(12,342)	(11,367)	(16,916)
Total income tax	(180,695)	(43,011)	(122,099)	(228,682)	(315,808)
Profit for the period	951,565	218,119	628,699	886,373	1,279,256
C/I	50.6%	57.8%	52.9%	51.7%	51.3%