

**BRD – Groupe Société Générale S.A.**

**Summary of consolidated and separate statement of financial position and income statement**

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	June 30, 2020	September 30, 2020	December 31, 2020	March 31, 2021	June 30, 2021
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,913,701	1,997,826	1,889,556	2,215,783	2,447,575
Due from Central Bank	3,104,144	2,815,418	5,223,833	4,415,726	2,895,882
Due from banks	5,516,104	5,954,360	5,516,842	6,087,080	5,829,420
Derivatives and other financial instruments held for trading	2,841,329	2,152,465	2,400,365	2,694,920	2,899,720
Loans and advances to customers	29,976,415	30,156,717	29,642,998	30,731,321	32,533,132
Finance lease receivables	1,023,276	1,083,301	1,066,899	1,085,324	1,139,802
Financial assets at fair value through profit and loss	113,834	118,280	85,240	88,281	7,176
Financial assets at fair value through other comprehensive income	13,848,206	15,102,125	15,943,470	15,940,823	17,183,963
Investments in subsidiaries, associates and joint ventures	90,818	88,936	99,114	95,132	94,833
Property, plant and equipment	1,152,260	1,097,345	1,065,856	1,056,684	1,055,865
Investment property	17,499	19,309	17,798	17,636	17,147
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	203,319	233,636	247,379	246,358	262,383
Current tax assets	167	-	4,911	-	-
Deferred tax asset	76,782	28,585	10,287	11,430	11,180
Other assets	379,504	312,188	293,067	360,065	360,545
Non-current assets held for sale	-	-	-	-	2,889
<b>Total assets</b>	<b>60,307,488</b>	<b>61,210,621</b>	<b>63,557,745</b>	<b>65,096,693</b>	<b>66,791,642</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	413,416	494,793	199,011	354,562	485,121
Due to customers	47,557,438	48,067,192	49,957,754	51,356,337	53,007,283
Borrowed funds	1,693,452	1,742,426	1,742,352	1,697,102	1,760,803
Derivatives and other financial instruments held for trading	595,830	333,924	599,669	557,104	257,384
Current tax liability	39,689	55,194	2,069	29,587	62,761
Deferred tax liability	-	-	37,907	21,829	1,446
Provisions	454,174	430,857	442,100	393,623	370,681
Other liabilities	870,602	827,205	804,818	834,237	756,269
<b>Total liabilities</b>	<b>51,624,601</b>	<b>51,951,591</b>	<b>53,785,680</b>	<b>55,244,381</b>	<b>56,701,748</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	263,439	516,177	804,442	662,216	548,635
Retained earnings and capital reserves	5,851,321	6,173,197	6,403,510	6,623,742	6,974,004
Non-controlling interest	52,505	54,034	48,491	50,732	51,633
<b>Total shareholders' equity</b>	<b>8,682,887</b>	<b>9,259,030</b>	<b>9,772,065</b>	<b>9,852,312</b>	<b>10,089,894</b>
<b>Total liabilities and shareholders' equity</b>	<b>60,307,488</b>	<b>61,210,621</b>	<b>63,557,745</b>	<b>65,096,693</b>	<b>66,791,642</b>
Tier 1	26.2%	27.4%	32.6%	30.6%	not available
CAR	26.2%	27.4%	32.6%	30.6%	not available

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021
	(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	875,589	1,311,420	1,746,369	410,851	815,921
Interest from deposits with banks	16,378	18,876	23,371	5,570	10,974
Interest from treasury bonds	231,312	350,019	475,466	124,424	253,661
Interest from hedging instruments	7,579	11,524	16,205	4,968	9,617
Interest and similar income	1,130,858	1,691,839	2,261,411	545,813	1,090,173
Interest on deposits	(72,245)	(106,872)	(141,903)	(32,143)	(63,347)
Interest on borrowings and other debts	(14,120)	(20,980)	(27,627)	(5,919)	(11,234)
Interest expense on lease liabilities	(2,614)	(3,823)	(4,953)	(1,072)	(2,129)
Interest and similar expense	(88,979)	(131,675)	(174,483)	(39,134)	(76,710)
<b>Net interest income</b>	<b>1,041,879</b>	<b>1,560,164</b>	<b>2,086,928</b>	<b>506,679</b>	<b>1,013,463</b>
Fees and commission income	446,956	701,916	950,380	247,304	512,420
Fees and commission expense	(114,395)	(173,807)	(238,964)	(67,858)	(134,563)
<b>Fees and commissions, net</b>	<b>332,561</b>	<b>528,109</b>	<b>711,416</b>	<b>179,446</b>	<b>377,857</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	136,688	201,891	272,295	63,404	128,074
Gain from financial instruments at fair value through other comprehensive income	1,274	12,375	12,375	11,960	11,960
Gain/(loss) from financial instruments at fair value through profit and loss	962	6,810	13,306	1,149	7,937
Net gain or loss/Income from associates	(2,000)	(3,482)	(5,204)	(3,982)	(934)
Other income/expense from banking activities	754	2,094	(3,110)	553	(561)
<b>Total non-interest income</b>	<b>137,678</b>	<b>219,688</b>	<b>289,662</b>	<b>73,084</b>	<b>146,476</b>
<b>Net banking income</b>	<b>1,512,118</b>	<b>2,307,961</b>	<b>3,088,006</b>	<b>759,209</b>	<b>1,537,796</b>
Personnel expenses	(412,291)	(617,321)	(833,621)	(200,079)	(407,603)
Depreciation, amortisation and impairment on tangible and intangible assets	(116,084)	(177,092)	(245,315)	(64,145)	(122,650)
Contribution to Guarantee Scheme and Resolution Fund	(43,304)	(43,300)	(43,296)	(49,392)	(49,156)
Other operating expenses	(227,929)	(350,128)	(465,775)	(124,797)	(246,082)
<b>Total operating expenses</b>	<b>(799,608)</b>	<b>(1,187,841)</b>	<b>(1,588,007)</b>	<b>(438,413)</b>	<b>(825,491)</b>
<b>Gross operating profit</b>	<b>712,510</b>	<b>1,120,120</b>	<b>1,499,999</b>	<b>320,796</b>	<b>712,305</b>
Cost of risk	(225,113)	(253,237)	(352,651)	(54,394)	38,870
<b>Operating profit</b>	<b>487,397</b>	<b>866,883</b>	<b>1,147,348</b>	<b>266,402</b>	<b>751,175</b>
<b>Profit before income tax</b>	<b>487,397</b>	<b>866,883</b>	<b>1,147,348</b>	<b>266,402</b>	<b>751,175</b>
Current tax expense	(76,585)	(132,598)	(186,987)	(34,039)	(113,890)
Deferred tax income/(expense)	3,866	3,801	2,496	(9,891)	(11,449)
<b>Total income tax</b>	<b>(72,719)</b>	<b>(128,797)</b>	<b>(184,491)</b>	<b>(43,930)</b>	<b>(125,339)</b>
<b>Profit for the period</b>	<b>414,678</b>	<b>738,086</b>	<b>962,857</b>	<b>222,472</b>	<b>625,836</b>
Profit attributable to equity holders of the parent	409,862	731,741	962,055	220,231	622,694
Profit attributable to non-controlling interests	4,816	6,345	802	2,241	3,142
C/I	52.9%	51.5%	51.4%	57.7%	53.7%

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	June 30, 2020	September 30, 2020	December 31, 2020	March 31, 2021	June 30, 2021
		(Unaudited)		(Unaudited)	
<b>ASSETS</b>					
Cash in hand	1,913,697	1,997,822	1,889,552	2,215,779	2,447,571
Due from Central Bank	3,104,144	2,815,418	5,223,833	4,415,726	2,895,882
Due from banks	5,499,239	5,937,328	5,499,644	6,069,720	5,813,157
Derivatives and other financial instruments held for trading	2,841,329	2,152,465	2,400,365	2,694,952	2,899,730
Loans and advances to customers	29,213,637	29,379,023	28,873,021	30,009,255	31,798,714
Financial assets at fair value through profit and loss	88,456	92,100	58,384	61,250	7,176
Financial assets at fair value through other comprehensive income	13,848,206	15,102,125	15,943,470	15,940,823	17,183,963
Investments in subsidiaries, associates and joint ventures	147,016	147,016	158,916	158,916	158,916
Property, plant and equipment	1,136,710	1,083,297	1,052,585	1,041,459	1,041,971
Investment property	17,499	19,309	17,798	17,636	17,147
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	199,907	230,367	244,299	243,545	260,682
Current tax assets	-	-	4,905	-	-
Deferred tax asset	71,067	21,213	-	-	-
Other assets	255,065	228,244	217,683	278,075	258,642
Non-current assets held for sale	-	-	-	-	2,889
<b>Total assets</b>	<b>58,386,102</b>	<b>59,255,857</b>	<b>61,634,585</b>	<b>63,197,266</b>	<b>64,836,570</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	413,416	494,793	199,011	354,562	485,121
Due to customers	47,721,250	48,221,015	50,152,126	51,553,317	53,208,562
Borrowed funds	8,145	7,466	6,765	5,646	4,868
Derivatives and other financial instruments held for trading	595,830	333,924	599,669	557,104	257,384
Current tax liability	38,260	51,710	-	27,072	60,694
Deferred tax liability	-	-	37,907	21,829	1,446
Provisions	462,008	422,838	435,588	386,380	363,100
Other liabilities	762,586	773,147	731,376	743,320	662,558
<b>Total liabilities</b>	<b>50,001,495</b>	<b>50,304,893</b>	<b>52,162,442</b>	<b>53,649,230</b>	<b>55,043,733</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	263,439	516,177	804,442	662,216	548,635
Retained earnings and capital reserves	5,605,546	5,919,165	6,152,079	6,370,198	6,728,580
<b>Total shareholders' equity</b>	<b>8,384,607</b>	<b>8,950,964</b>	<b>9,472,143</b>	<b>9,548,036</b>	<b>9,792,837</b>
<b>Total liabilities and shareholders' equity</b>	<b>58,386,102</b>	<b>59,255,857</b>	<b>61,634,585</b>	<b>63,197,266</b>	<b>64,836,570</b>
Tier 1	27.0%	28.2%	33.7%	31.6%	29.6%
CAR	27.0%	28.2%	33.7%	31.6%	29.6%

(\*) The indicators Tier 1 and CAR for December 2020, March 2021 and June 2021 include the profit approved in AGM. The indicator for June 2021 is preliminary

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021	6M ended June 30, 2021
		(Unaudited)		(Unaudited)	
Interest from loans and financial leases	797,756	1,194,926	1,591,178	372,570	741,212
Interest from deposits with banks	16,043	18,376	22,703	5,407	10,648
Interest from treasury bonds	231,312	350,019	475,466	124,424	253,661
Interest from hedging instruments	7,579	11,524	16,205	4,968	9,617
Interest and similar income	1,052,690	1,574,845	2,105,552	507,369	1,015,138
Interest on deposits	(73,351)	(108,461)	(144,046)	(32,650)	(64,235)
Interest on borrowings and other debts	(3)	(5)	(5)	(6)	(7)
Interest expense on lease liabilities	(2,552)	(3,736)	(4,848)	(1,041)	(2,071)
Interest and similar expense	(75,906)	(112,202)	(148,899)	(33,697)	(66,313)
<b>Net interest income</b>	<b>976,784</b>	<b>1,462,643</b>	<b>1,956,653</b>	<b>473,672</b>	<b>948,825</b>
Fees and commission income	424,575	669,907	907,046	237,121	490,837
Fees and commission expense	(111,572)	(169,318)	(232,757)	(66,014)	(130,721)
<b>Fees and commissions, net</b>	<b>313,003</b>	<b>500,589</b>	<b>674,289</b>	<b>171,107</b>	<b>360,116</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	136,014	200,919	270,818	63,067	127,773
Gain from financial instruments at fair value through other comprehensive income	1,274	12,375	12,375	11,960	11,960
Gain/(loss) from financial instruments at fair value through profit and loss	1,063	6,109	11,929	974	7,601
Net gain or loss/Income from associates	5,791	6,191	6,191	-	3,349
Other income/expense from banking activities	(1,074)	(108)	(5,723)	(614)	12,802
<b>Total non-interest income</b>	<b>143,068</b>	<b>225,486</b>	<b>295,590</b>	<b>75,387</b>	<b>163,485</b>
<b>Net banking income</b>	<b>1,432,855</b>	<b>2,188,718</b>	<b>2,926,532</b>	<b>720,166</b>	<b>1,472,426</b>
Personnel expenses	(385,401)	(577,188)	(779,220)	(187,692)	(380,957)
Depreciation, amortisation and impairment on tangible and intangible assets	(111,702)	(170,518)	(236,482)	(61,933)	(118,266)
Contribution to Guarantee Scheme and Resolution Fund	(43,304)	(43,300)	(43,296)	(49,392)	(49,156)
Other operating expenses	(214,978)	(329,772)	(422,374)	(117,317)	(230,436)
<b>Total operating expenses</b>	<b>(755,385)</b>	<b>(1,120,778)</b>	<b>(1,481,372)</b>	<b>(416,334)</b>	<b>(778,815)</b>
<b>Gross operating profit</b>	<b>677,470</b>	<b>1,067,940</b>	<b>1,445,160</b>	<b>303,832</b>	<b>693,611</b>
Cost of risk	(202,648)	(225,364)	(312,900)	(42,702)	57,187
<b>Operating profit</b>	<b>474,822</b>	<b>842,576</b>	<b>1,132,260</b>	<b>261,130</b>	<b>750,798</b>
<b>Profit before income tax</b>	<b>474,822</b>	<b>842,576</b>	<b>1,132,260</b>	<b>261,130</b>	<b>750,798</b>
Current tax expense	(73,782)	(126,195)	(178,746)	(31,976)	(109,757)
Deferred tax income/(expense)	3,993	2,271	(1,949)	(11,035)	(12,342)
<b>Total income tax</b>	<b>(69,789)</b>	<b>(123,924)</b>	<b>(180,695)</b>	<b>(43,011)</b>	<b>(122,099)</b>
<b>Profit for the period</b>	<b>405,033</b>	<b>718,652</b>	<b>951,565</b>	<b>218,119</b>	<b>628,699</b>
C/I	52.7%	51.2%	50.6%	57.8%	52.9%