

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2021	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash and due from Central Bank	6,485,932	6,206,356	8,461,252	7,534,142	6,786,543
Due from banks	6,401,837	4,537,941	7,719,014	7,152,539	7,191,100
Derivatives and other financial instruments held for trading	2,482,086	2,274,924	1,122,999	992,111	1,374,470
Financial assets at fair value through profit and loss	6,884	6,947	7,209	7,936	13,739
Financial assets at fair value through other comprehensive income	17,766,818	19,863,825	18,791,485	15,091,718	14,079,229
Financial assets at amortised cost	32,457,543	32,913,875	33,479,971	36,068,961	37,574,905
Loans and advances to customers	32,457,543	32,913,875	33,479,971	35,328,558	36,176,880
Treasury bills at amortised cost	-	-	-	740,403	1,398,025
Finance lease receivables	1,221,753	1,222,595	1,270,045	1,325,738	1,371,372
Investments in subsidiaries, associates and joint ventures	104,732	107,205	97,938	108,012	107,288
Property, plant and equipment	1,081,934	1,072,099	1,053,105	1,027,301	1,032,731
Investment property	16,956	16,312	16,104	15,983	15,863
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	273,987	321,063	329,386	346,427	360,881
Current tax asset	7,484	7,484	7,484	7,484	-
Deferred tax asset	97,202	180,089	296,694	535,430	558,438
Other assets	275,988	271,256	417,035	534,834	646,122
Non-current assets held for sale	12,753	11,196	11,105	11,040	10,946
Total assets	68,744,019	69,063,297	73,130,956	70,809,786	71,173,757
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	392,854	156,810	614,436	621,502	735,453
Derivatives and other financial instruments held for trading	442,275	498,651	603,193	496,944	764,233
Due to customers	53,804,362	52,683,581	53,329,382	53,665,039	55,158,255
Borrowed funds	2,827,436	4,056,470	7,330,535	7,600,823	5,677,460
Subordinated debts	-	495,022	494,885	1,237,282	1,238,564
Current tax liability	96,603	83,963	48,438	40,116	53,630
Provisions	380,163	383,185	366,083	330,068	373,105
Other liabilities	863,021	826,710	2,550,400	846,553	864,076
Total liabilities	58,806,714	59,184,392	65,337,352	64,838,327	64,864,776
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	101,535	(385,380)	(1,049,912)	(2,322,104)	(2,383,388)
Retained earnings and capital reserves	7,261,642	7,690,955	6,266,986	5,719,947	6,116,181
Non-controlling interest	58,506	57,708	60,908	57,994	60,566
Total shareholders' equity	9,937,305	9,878,905	7,793,604	5,971,459	6,308,981
Total liabilities and shareholders' equity	68,744,019	69,063,297	73,130,956	70,809,786	71,173,757
Tier 1 ratio	26.2%	20.8%	19.6%	18.5%	not available
CAR	26.2%	22.3%	21.1%	22.1%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2021	Year ended December 31, 2021	3M ended March 31, 2022	6M ended June 30, 2022	9M ended September 30, 2022
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,232,885	1,669,544	463,520	989,720	1,620,790
Interest from deposits with banks	14,955	19,645	7,517	14,909	31,950
Interest from treasury bonds	387,129	526,898	132,938	262,107	388,691
Interest income from hedging instruments	13,653	18,142	4,505	7,951	9,177
Interest and similar income	1,648,622	2,234,229	608,480	1,274,687	2,050,608
Interest on deposits	(92,061)	(125,829)	(43,330)	(113,167)	(244,370)
Interest on borrowings and other debts	(16,448)	(19,595)	(7,830)	(36,078)	(76,159)
Interest expense on lease liabilities	(3,404)	(4,618)	(1,157)	(2,383)	(3,719)
Interest expense from hedging instruments	-	-	-	-	(1,970)
Interest and similar expense	(111,913)	(150,042)	(52,317)	(151,628)	(326,218)
Net interest income	1,536,709	2,084,187	556,163	1,123,059	1,724,390
Fees and commission income	791,149	1,064,987	260,969	536,496	834,690
Fees and commission expense	(226,683)	(300,208)	(80,961)	(163,181)	(259,347)
Fees and commissions, net	564,466	764,779	180,008	373,315	575,343
Gain on derivative, other financial instruments held for trading and foreign exchange	188,711	245,298	77,770	133,856	227,809
Gain from financial instruments at fair value through other comprehensive income	11,960	11,960	2,453	2,415	2,415
Gain from financial instruments at fair value through profit and loss	7,685	7,747	259	2,352	2,019
Net (loss)/Income from associates and joint ventures	8,966	11,441	(9,269)	(4,418)	(1,040)
Other income/(expense) from banking activities	(4,509)	(7,723)	2,148	10,940	10,110
Total non-interest income	212,813	268,723	73,361	145,145	241,313
Net banking income	2,313,988	3,117,689	809,532	1,641,519	2,541,046
Personnel expenses	(616,855)	(828,692)	(205,122)	(415,227)	(648,981)
Depreciation, amortisation and impairment on tangible and intangible assets	(179,476)	(238,946)	(56,794)	(113,111)	(170,557)
Contribution to Guarantee Scheme and Resolution Fund	(49,390)	(49,384)	(69,165)	(69,171)	(69,171)
Other operating expenses	(352,445)	(500,560)	(128,716)	(255,195)	(387,218)
Total operating expenses	(1,198,166)	(1,617,582)	(459,797)	(852,704)	(1,275,927)
Gross operating profit	1,115,822	1,500,107	349,735	788,815	1,265,119
Cost of risk	41,696	145,656	(32,002)	(46,095)	(36,898)
Operating profit	1,157,518	1,645,763	317,733	742,720	1,228,221
Profit before income tax	1,157,518	1,645,763	317,733	742,720	1,228,221
Current tax expense	(228,012)	(313,574)	(44,565)	(112,485)	(210,529)
Deferred tax income/(expense)	(9,163)	(13,286)	(9,946)	(13,464)	(2,114)
Total income tax	(237,175)	(326,860)	(54,511)	(125,949)	(212,643)
Profit for the period	920,343	1,318,903	263,222	616,771	1,015,578
Profit attributable to equity holders of the parent	910,328	1,309,686	260,022	608,509	1,004,744
Profit attributable to non-controlling interests	10,015	9,217	3,200	8,262	10,834
C/I	51.8%	51.9%	56.8%	51.9%	50.2%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2021	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash and due from Central Bank	6,485,928	6,206,323	8,461,251	7,534,141	6,786,477
Due from banks	6,385,413	4,521,357	7,702,269	7,136,879	7,175,282
Derivatives and other financial instruments held for trading	2,470,133	2,274,924	1,094,308	978,692	1,354,129
Financial assets at fair value through profit and loss	6,884	6,947	7,209	7,936	7,791
Financial assets at fair value through other comprehensive income	17,766,818	19,863,825	18,791,485	15,091,718	14,079,229
Financial assets at amortised cost	31,706,577	32,183,856	32,762,269	35,371,284	36,878,869
Loans and advances to customers	31,706,577	32,183,856	32,762,269	34,630,881	35,480,844
Treasury bills at amortised cost				740,403	1,398,025
Investments in subsidiaries, associates and joint ventures	158,916	158,916	149,287	159,087	159,087
Property, plant and equipment	1,059,912	1,051,254	1,033,671	1,008,953	1,015,195
Investment property	16,956	16,312	16,104	15,983	15,863
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	272,372	319,656	328,033	345,140	359,264
Current tax asset	7,484	7,484	7,484	7,484	-
Deferred tax asset	84,711	166,173	283,899	521,929	545,057
Other assets	163,183	176,910	315,054	401,971	525,802
Non-current assets held for sale	12,753	11,196	11,105	11,040	10,946
Total assets	66,648,170	67,015,263	71,013,558	68,642,367	68,963,121
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	392,854	156,810	614,436	621,502	735,453
Derivatives and other financial instruments held for trading	442,275	498,651	603,193	496,944	764,233
Due to customers	53,990,396	52,917,886	53,488,823	53,796,167	55,316,544
Borrowed funds	1,003,883	2,230,572	5,529,318	5,770,889	3,793,031
Subordinated debts	-	495,022	494,885	1,237,282	1,238,564
Current tax liability	90,047	79,979	42,314	33,142	49,729
Provisions	371,716	374,745	356,710	320,113	363,199
Other liabilities	753,588	722,260	2,447,402	726,553	742,843
Total liabilities	57,044,759	57,475,925	63,577,081	63,002,592	63,003,596
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	101,535	(385,380)	(1,049,912)	(2,322,104)	(2,383,388)
Retained earnings and capital reserves	6,986,254	7,409,096	5,970,767	5,446,257	5,827,291
Total shareholders' equity	9,603,411	9,539,338	7,436,477	5,639,775	5,959,525
Total liabilities and shareholders' equity	66,648,170	67,015,263	71,013,558	68,642,367	68,963,121
Tier 1 ratio	27.0%	21.2%	19.9%	16.8%	18.2%
CAR	27.0%	22.8%	21.5%	20.7%	22.0%

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COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2021	Year ended December 31, 2021	3M ended March 31, 2022	6M ended June 30, 2022	9M ended September 30, 2022
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,119,875	1,521,489	426,308	916,354	1,509,725
Interest from deposits with banks	14,468	18,998	7,357	14,591	31,474
Interest from treasury bonds	387,129	526,898	132,938	262,107	388,691
Interest income from hedging instruments	13,653	18,142	4,505	7,951	9,177
Interest and similar income	1,535,125	2,085,527	571,108	1,201,003	1,939,067
Interest on deposits	(93,275)	(127,559)	(44,032)	(114,919)	(247,278)
Interest on borrowings and other debts	(8)	(410)	(3,356)	(26,993)	(61,202)
Interest expense on lease liabilities	(3,303)	(4,450)	(1,122)	(2,318)	(3,623)
Interest expense from hedging instruments	-	-	-	-	(1,970)
Interest and similar expense	(96,586)	(132,419)	(48,510)	(144,230)	(314,073)
Net interest income	1,438,539	1,953,108	522,598	1,056,773	1,624,994
Fees and commission income	756,784	1,018,273	249,375	514,363	801,960
Fees and commission expense	(220,557)	(291,678)	(78,453)	(158,522)	(252,571)
Fees and commissions, net	536,227	726,595	170,922	355,841	549,389
Gain on derivative, other financial instruments held for trading and foreign exchange	188,201	244,316	77,377	132,969	226,218
Gain from financial instruments at fair value through other comprehensive income	11,960	11,960	2,453	2,415	2,415
Gain from financial instruments at fair value through profit and loss	7,349	7,411	261	2,360	2,214
Net (loss)/Income from associates and joint ventures	3,349	3,349	(9,629)	(5,054)	(952)
Other income/(expense) from banking activities	7,990	3,700	1,350	46,372	44,647
Total non-interest income	218,849	270,736	71,812	179,062	274,542
Net banking income	2,193,615	2,950,439	765,332	1,591,676	2,448,925
Personnel expenses	(573,782)	(765,270)	(192,535)	(387,739)	(609,892)
Depreciation, amortisation and impairment on tangible and intangible assets	(173,099)	(230,458)	(55,032)	(110,053)	(166,450)
Contribution to Guarantee Scheme and Resolution Fund	(49,390)	(49,384)	(69,165)	(69,171)	(69,171)
Other operating expenses	(328,687)	(469,496)	(120,745)	(239,387)	(361,980)
Total operating expenses	(1,124,958)	(1,514,608)	(437,477)	(806,350)	(1,207,493)
Gross operating profit	1,068,657	1,435,831	327,855	785,326	1,241,432
Cost of risk	46,398	159,233	(31,053)	(52,368)	(44,744)
Operating profit	1,115,055	1,595,064	296,802	732,958	1,196,688
Profit before income tax	1,115,055	1,595,064	296,802	732,958	1,196,688
Current tax expense	(217,315)	(298,892)	(42,314)	(103,237)	(197,402)
Deferred tax income/(expense)	(11,367)	(16,916)	(8,825)	(13,049)	(1,579)
Total income tax	(228,682)	(315,808)	(51,139)	(116,286)	(198,981)
Profit for the period	886,373	1,279,256	245,663	616,672	997,707
C/I	51.3%	51.3%	57.2%	50.7%	49.3%