

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020	December 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	2,077,373	3,136,281	1,913,701	1,997,826	1,889,556
Due from Central Bank	4,765,273	3,058,053	3,104,144	2,815,418	5,223,833
Due from banks	3,409,594	3,186,570	5,516,104	5,954,360	5,516,842
Derivatives and other financial instruments held for trading	1,244,032	2,923,039	2,841,329	2,152,465	2,400,365
Loans and advances to customers	30,292,869	30,291,644	29,976,415	30,156,717	29,642,998
Finance lease receivables	992,665	1,013,299	1,023,276	1,083,301	1,066,899
Financial assets at fair value through profit and loss	108,054	99,544	113,834	118,280	85,240
Financial assets at fair value through other comprehensive income	12,958,113	13,271,393	13,848,206	15,102,125	15,943,470
Investments in associates and subsidiaries	85,574	83,828	90,818	88,936	99,114
Property, plant and equipment	1,193,499	1,156,063	1,152,260	1,097,345	1,065,856
Investment property	17,818	17,658	17,499	19,309	17,798
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	185,289	201,959	203,319	233,636	247,379
Current tax assets	136	-	167	-	4,911
Deferred tax asset	88,955	143,821	76,782	28,585	10,287
Other assets	301,130	302,101	379,504	312,188	293,066
Total assets	57,770,504	58,935,383	60,307,488	61,210,621	63,557,744
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	421,112	505,538	413,416	494,793	199,011
Due to customers	45,898,751	46,932,552	47,557,438	48,067,192	49,957,754
Borrowed funds	1,696,495	1,684,186	1,693,452	1,742,426	1,742,352
Derivatives and other financial instruments held for trading	209,530	349,671	595,830	333,924	599,669
Current tax liability	15,117	36,967	39,689	55,194	2,069
Deferred tax liability	-	-	-	-	37,907
Other liabilities	1,345,581	1,314,230	1,324,776	1,258,062	1,246,918
Total liabilities	49,586,586	50,823,144	51,624,601	51,951,591	53,785,680
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	179,152	(133,285)	263,439	516,177	804,442
Retained earnings and capital reserves	5,441,455	5,680,818	5,851,321	6,173,197	6,403,510
Non-controlling interest	47,689	49,084	52,505	54,034	48,491
Total shareholders' equity	8,183,918	8,112,239	8,682,887	9,259,030	9,772,065
Total liabilities and shareholders' equity	57,770,504	58,935,383	60,307,488	61,210,621	63,557,745
Tier 1	24.3%	22.2%	26.2%	27.4%	not available
CAR	24.3%	22.2%	26.2%	27.4%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,857,616	458,249	875,589	1,311,420	1,746,369
Interest from deposits with banks	53,902	11,281	16,378	18,876	23,371
Interest from treasury bonds	411,968	116,180	231,312	350,019	475,466
Interest from hedging instruments	14,048	3,870	7,579	11,524	16,205
Interest and similar income	2,337,534	589,580	1,130,858	1,691,839	2,261,411
Interest on deposits	(153,886)	(33,680)	(72,245)	(106,872)	(141,903)
Interest on borrowings and other debts	(27,339)	(7,272)	(14,120)	(20,980)	(27,627)
Interest expense on lease liabilities	(5,947)	(1,318)	(2,614)	(3,823)	(4,953)
Interest and similar expense	(187,172)	(42,270)	(88,979)	(131,675)	(174,483)
Net interest income	2,150,362	547,310	1,041,879	1,560,164	2,086,928
Fees and commission income	1,026,090	236,350	446,956	701,916	950,380
Fees and commission expense	(220,477)	(59,234)	(114,395)	(173,807)	(238,964)
Fees and commissions, net	805,613	177,116	332,561	528,109	711,416
Gain on derivative, other financial instruments held for trading and foreign exchange	274,394	54,484	136,688	201,891	272,295
Gain from financial instruments at fair value through other comprehensive income	12,027	1,274	1,274	12,375	12,375
Gain/(loss) from financial instruments at fair value through profit and loss	23,732	(12,722)	118	6,810	13,306
Net gain or loss/Income from associates	5,397	(1,746)	(2,000)	(3,482)	(5,204)
Other income/expense from banking activities	(1,617)	1,012	1,598	2,094	(3,110)
Total non-interest income	313,933	42,302	137,678	219,688	289,662
Operating income	3,269,908	766,728	1,512,118	2,307,961	3,088,006
Personnel expenses	(826,199)	(210,883)	(412,291)	(617,321)	(833,621)
Depreciation, amortisation and impairment on tangible and intangible assets	(229,007)	(57,556)	(116,084)	(177,092)	(245,315)
Contribution to Guarantee Scheme and Resolution Fund	(72,211)	(43,307)	(43,304)	(43,300)	(43,296)
Other operating expenses	(550,120)	(113,409)	(227,929)	(350,128)	(465,775)
Total operating expenses	(1,677,537)	(425,155)	(799,608)	(1,187,841)	(1,588,007)
Net operating profit	1,592,371	341,573	712,510	1,120,120	1,499,999
Cost of risk	203,673	(59,892)	(225,113)	(253,237)	(352,651)
Profit before income tax	1,796,044	281,681	487,397	866,883	1,147,348
Current tax expense	(307,311)	(36,313)	(76,585)	(132,598)	(186,987)
Deferred tax income/(expense)	10,422	(4,609)	3,866	3,801	2,496
Total income tax	(296,889)	(40,922)	(72,719)	(128,797)	(184,491)
Profit for the period	1,499,155	240,759	414,678	738,086	962,857
Profit attributable to equity holders of the parent	1,492,217	239,364	409,862	731,741	962,055
Profit attributable to non-controlling interests	6,938	1,395	4,816	6,345	802
C/I	51.3%	55.5%	52.9%	51.5%	51.4%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020	December 31, 2020
		(Unaudited)		(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	2,077,340	3,136,277	1,913,697	1,997,822	1,889,552
Due from Central Bank	4,765,273	3,058,053	3,104,144	2,815,418	5,223,833
Due from banks	3,391,780	3,168,589	5,499,239	5,937,328	5,499,644
Derivatives and other financial instruments held for trading	1,244,069	2,923,052	2,841,329	2,152,465	2,400,365
Loans and advances to customers	29,466,780	29,492,236	29,213,637	29,379,023	28,873,021
Financial assets at fair value through profit and loss	87,375	77,195	88,456	92,100	58,384
Financial assets at fair value through other comprehensive income	12,958,113	13,271,393	13,848,206	15,102,125	15,943,470
Investments in associates and subsidiaries	133,982	133,982	147,016	147,016	158,916
Property, plant and equipment	1,175,272	1,139,058	1,136,710	1,083,297	1,052,585
Investment property	17,818	17,658	17,499	19,309	17,798
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	181,424	198,409	199,907	230,367	244,299
Current tax assets	-	-	-	-	4,905
Deferred tax asset	83,113	137,665	71,067	21,213	-
Other assets	220,770	216,827	255,065	228,244	217,683
Total assets	55,853,239	57,020,524	58,386,102	59,255,857	61,634,585
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	421,112	505,538	413,416	494,793	199,011
Due to customers	46,039,649	47,068,927	47,721,250	48,221,015	50,152,126
Borrowed funds	10,367	9,196	8,145	7,466	6,765
Derivatives and other financial instruments held for trading	209,530	349,671	595,830	333,924	599,669
Current tax liability	11,438	35,065	38,260	51,710	-
Deferred tax liability	-	-	-	-	37,907
Other liabilities	1,265,855	1,235,992	1,224,594	1,195,985	1,166,964
Total liabilities	47,957,951	49,204,389	50,001,495	50,304,893	52,162,442
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	179,152	(133,285)	263,439	516,177	804,442
Retained earnings and capital reserves	5,200,514	5,433,798	5,605,546	5,919,165	6,152,079
Total shareholders' equity	7,895,288	7,816,135	8,384,607	8,950,964	9,472,143
Total liabilities and shareholders' equity	55,853,239	57,020,524	58,386,102	59,255,857	61,634,585
Tier 1	24.9%	22.6%	27.0%	28.2%	30.3%
CAR	24.9%	22.6%	27.0%	28.2%	30.3%

(* The indicators for 2020 do not include the profit of the year

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COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020
		(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,705,281	416,996	797,756	1,194,926	1,591,178
Interest from deposits with banks	53,216	11,170	16,043	18,376	22,703
Interest from treasury bonds	411,968	116,180	231,312	350,019	475,466
Interest from hedging instruments	14,048	3,870	7,579	11,524	16,205
Interest and similar income	2,184,513	548,216	1,052,690	1,574,845	2,105,552
Interest on deposits	(155,240)	(34,183)	(73,351)	(108,461)	(144,046)
Interest on borrowings and other debts	(22)	(3)	(3)	(5)	(5)
Interest expense on lease liabilities	(5,738)	(1,286)	(2,552)	(3,736)	(4,848)
Interest and similar expense	(161,000)	(35,472)	(75,906)	(112,202)	(148,899)
Net interest income	2,023,513	512,744	976,784	1,462,643	1,956,653
Fees and commission income	982,191	222,798	424,575	669,907	907,046
Fees and commission expense	(214,986)	(57,671)	(111,572)	(169,318)	(232,757)
Fees and commissions, net	767,205	165,127	313,003	500,589	674,289
Gain on derivative, other financial instruments held for trading and foreign exchange	274,408	54,099	136,014	200,919	270,818
Gain from financial instruments at fair value through other comprehensive income	12,027	1,274	1,274	12,375	12,375
Gain/(loss) from financial instruments at fair value through profit and loss	22,610	(12,192)	219	6,109	11,929
Net gain or loss/Income from associates	9,146	-	5,791	6,191	6,191
Other income/expense from banking activities	61,229	94	(230)	(108)	(5,723)
Total non-interest income	379,420	43,275	143,068	225,486	295,590
Operating income	3,170,138	721,146	1,432,855	2,188,718	2,926,532
Personnel expenses	(770,260)	(197,197)	(385,401)	(577,188)	(779,220)
Depreciation, amortisation and impairment on tangible and intangible assets	(221,176)	(55,376)	(111,702)	(170,518)	(236,482)
Contribution to Guarantee Scheme and Resolution Fund	(72,211)	(43,307)	(43,304)	(43,300)	(43,296)
Other operating expenses	(516,735)	(106,533)	(214,978)	(329,772)	(422,374)
Total operating expenses	(1,580,382)	(402,413)	(755,385)	(1,120,778)	(1,481,372)
Net operating profit	1,589,756	318,733	677,470	1,067,940	1,445,160
Cost of risk	223,861	(45,706)	(202,648)	(225,364)	(312,900)
Profit before income tax	1,813,617	273,027	474,822	842,576	1,132,260
Current tax expense	(295,763)	(34,819)	(73,782)	(126,195)	(178,746)
Deferred tax income/(expense)	10,669	(4,924)	3,993	2,271	(1,949)
Total income tax	(285,094)	(39,743)	(69,789)	(123,924)	(180,695)
Profit for the period	1,528,523	233,284	405,033	718,652	951,565
C/I	49.9%	55.8%	52.7%	51.2%	50.6%