

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD– Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	2,022,047	2,236,045	1,607,677	1,673,269	2,078,902
Due from Central Bank	2,705,914	3,785,491	3,062,891	4,739,332	3,224,254
Due from banks	4,129,167	3,316,344	5,252,255	3,392,624	2,380,708
Derivatives and other financial instruments held for trading	2,330,583	2,252,463	2,023,646	2,800,986	2,731,515
Loans and advances to customers	29,303,200	29,603,276	29,787,760	29,761,832	30,270,325
Finance lease receivables	739,459	761,012	793,929	877,284	922,310
Financial assets at fair value through profit and loss	83,021	82,476	94,428	99,494	103,051
Financial assets at fair value through other comprehensive income	11,629,012	12,059,561	11,359,984	11,381,244	12,234,434
Investments in associates and subsidiaries	150,536	84,919	83,702	76,346	79,966
Property, plant and equipment	797,743	801,782	1,258,214	1,222,705	1,212,951
Investment property	11,507	19,071	18,711	18,343	18,045
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	122,046	142,818	140,771	161,848	164,733
Current tax assets	-	10,312	-	-	-
Deferred tax asset	126,746	113,480	104,105	85,531	59,820
Other assets	307,666	327,898	323,782	330,375	452,786
Non-current assets held for sale	-	72,290	72,290	72,290	-
Total assets	54,508,777	55,719,369	56,034,275	56,743,633	55,983,930
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	459,152	297,817	406,956	520,478	636,123
Due to customers	43,553,061	45,216,995	44,314,264	45,386,695	43,938,197
Borrowed funds	1,229,708	1,306,638	1,349,654	1,445,762	1,570,812
Derivatives and other financial instruments held for trading	1,144,132	341,061	407,415	565,924	301,723
Current tax liability	82,867	2,305	57,577	83,777	101,905
Other liabilities	876,850	897,126	1,487,001	1,321,085	1,381,508
Total liabilities	47,345,770	48,061,942	48,022,867	49,323,721	47,930,268
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(44,267)	3,052	55,949	127,395	321,686
Retained earnings and capital reserves	4,645,163	5,092,159	5,389,865	4,732,087	5,169,158
Non-controlling interest	46,489	46,594	49,972	44,808	47,196
Total shareholders' equity	7,163,007	7,657,427	8,011,408	7,419,912	8,053,662
Total liabilities and shareholders' equity	54,508,777	55,719,369	56,034,275	56,743,633	55,983,930
Tier 1	19.4%	20.9%	19.6%	19.8%	not available
CAR	19.4%	20.9%	19.6%	19.8%	not available

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2018	Year ended December 31, 2018	3M ended March 31, 2019	6M ended June 30, 2019	9M ended September 30, 2019
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,278,953	1,750,879	449,807	911,788	1,385,182
Interest from deposits with banks	30,314	39,153	10,128	28,981	43,366
Interest from treasury bonds	260,358	358,278	95,976	196,236	298,406
Interest from hedging instruments	6,324	10,184	3,493	6,821	10,188
Interest and similar income	1,575,948	2,158,494	559,403	1,143,825	1,737,142
Interest on deposits	(106,556)	(149,961)	(38,209)	(83,098)	(115,799)
Interest on borrowings	(13,679)	(19,714)	(7,684)	(15,983)	(24,622)
Interest from hedging instruments	-	-	(10)	-	-
Interest and similar expense	(120,235)	(169,675)	(45,903)	(99,081)	(140,421)
Net interest income	1,455,713	1,988,819	513,500	1,044,744	1,596,721
Fees and commission income	734,477	998,387	233,242	486,894	757,165
Fees and commission expense	(146,163)	(201,240)	(48,842)	(100,214)	(156,454)
Fees and commissions, net	588,314	797,147	184,400	386,681	600,711
Gain on derivative, other financial instruments held for trading and foreign exchange	212,946	289,929	76,396	152,104	217,582
Gain from financial instruments at fair value through other comprehensive income	1,313	3,882	-	6,921	7,079
Gain from financial instruments at fair value through profit and loss	11,581	10,682	10,116	16,610	17,528
Income from associates	15,567	21,462	(1,218)	572	4,192
Other income	4,003	3,361	1,101	951	2,546
Total non-interest income	245,410	329,316	86,395	177,158	248,927
Operating income	2,289,437	3,115,282	784,295	1,608,583	2,446,359
Personnel expenses	(573,413)	(767,828)	(201,972)	(403,350)	(613,053)
Depreciation, amortisation and impairment on tangible and intangible assets	(100,264)	(134,026)	(54,965)	(112,153)	(166,346)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(35,026)	(72,222)	(72,218)	(72,214)
Other operating expenses	(395,787)	(552,785)	(112,949)	(216,003)	(334,454)
Total operating expenses	(1,104,490)	(1,489,665)	(442,108)	(803,724)	(1,186,066)
Net operating profit	1,184,947	1,625,617	342,187	804,859	1,260,293
Cost of risk	169,654	230,388	25,896	144,317	206,724
Profit before income tax	1,354,601	1,856,005	368,083	949,176	1,467,017
Current income tax expense	(224,167)	(299,734)	(67,856)	(158,144)	(249,083)
Deferred tax income/(expense)	11,177	6,831	855	(4,129)	8,429
Total income tax	(212,990)	(292,903)	(67,001)	(162,273)	(240,654)
Profit for the period	1,141,611	1,563,102	301,082	786,903	1,226,363
Profit attributable to equity holders of the parent	1,134,315	1,555,702	297,703	782,846	1,219,918
Profit attributable to non-controlling interests	7,295	7,400	3,378	4,057	6,445
C/1	48.2%	47.8%	56.4%	50.0%	48.5%

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2018	December 31, 2018	March 31, 2019	June 30, 2019	September 30, 2019
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	2,022,043	2,236,018	1,607,670	1,673,263	2,078,897
Due from Central Bank	2,705,914	3,785,491	3,062,891	4,739,332	3,224,254
Due from banks	4,110,856	3,297,915	5,233,656	3,375,153	2,363,066
Derivatives and other financial instruments held for trading	2,330,583	2,252,519	2,023,686	2,801,051	2,731,519
Loans and advances to customers	28,634,012	28,893,343	29,055,044	29,001,949	29,471,067
Financial assets at fair value through profit and loss	63,267	62,598	74,271	79,301	82,529
Financial assets at fair value through other comprehensive income	11,629,012	12,059,561	11,359,984	11,381,244	12,234,434
Investments in associates and subsidiaries	158,594	129,577	129,577	129,577	129,577
Property, plant and equipment	790,712	794,585	1,237,585	1,201,726	1,193,354
Investment property	11,507	19,071	18,711	18,343	18,045
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	120,094	140,592	138,273	158,552	161,041
Current tax assets	10,312	-	-	-	-
Deferred tax asset	121,310	107,392	98,145	80,132	54,272
Other assets	234,569	221,233	238,814	238,090	357,244
Non-current assets held for sale	-	29,017	29,017	29,017	-
Total assets	52,982,603	54,089,354	54,357,454	54,956,860	54,149,429
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	459,152	297,817	406,956	520,478	636,123
Due to customers	43,629,671	45,315,556	44,411,785	45,436,705	44,038,827
Borrowed funds	18,554	16,582	16,613	13,177	11,451
Derivatives and other financial instruments held for trading	1,144,132	341,061	407,415	565,924	301,723
Current tax liability	78,566	-	54,305	82,056	98,914
Other liabilities	806,521	790,929	1,390,910	1,227,025	1,291,850
Total liabilities	46,136,596	46,761,945	46,687,984	47,845,365	46,378,888
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(49,663)	(3,122)	49,775	121,221	321,686
Retained earnings and capital reserves	4,380,048	4,814,909	5,104,073	4,474,652	4,933,233
Total shareholders' equity	6,846,007	7,327,409	7,669,470	7,111,495	7,770,541
Total liabilities and shareholders' equity	52,982,603	54,089,354	54,357,454	54,956,860	54,149,429
Tier 1	19.4%	21.1%	19.7%	20.0%	20.9%
CAR	19.4%	21.1%	19.7%	20.0%	20.9%

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QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2018 (Unaudited)	Year ended December 31, 2018	3M ended March 31, 2019 (Unaudited)	6M ended June 30, 2019	9M ended September 30, 2019 (Unaudited)
Interest from loans and financial leases	1,177,380	1,613,547	412,851	838,528	1,272,379
Interest from deposits with banks	29,786	38,449	9,878	28,462	42,852
Interest from treasury bonds	260,358	358,278	95,976	196,236	298,406
Interest from hedging instruments	6,324	10,184	3,493	6,821	10,188
Interest and similar income	1,473,848	2,020,458	522,198	1,070,047	1,623,825
Interest on deposits	(107,286)	(150,920)	(38,498)	(83,815)	(116,787)
Interest on borrowings	(195)	(206)	(1,396)	(2,954)	(4,442)
Interest from hedging instruments	-	-	(10)	-	-
Interest and similar expense	(107,481)	(151,126)	(39,904)	(86,769)	(121,229)
Net interest income	1,366,367	1,869,332	482,294	983,278	1,502,596
Fees and commission income	704,697	956,351	223,240	465,862	723,092
Fees and commission expense	(143,039)	(197,050)	(47,530)	(97,907)	(152,421)
Fees and commissions, net	561,658	759,301	175,710	367,955	570,671
Gain on derivative, other financial instruments held for trading and foreign exchange	212,234	288,837	75,803	152,353	217,643
Gain from financial instruments at fair value through other comprehensive income	1,313	3,882	-	6,921	7,079
Gain from financial instruments at fair value through profit and loss	11,234	10,145	9,837	15,920	16,563
Income from associates	17,590	17,590	-	9,146	9,146
Other income	33,300	31,829	408	30,038	67,316
Total non-interest income	275,671	352,283	86,048	214,378	317,747
Operating income	2,203,696	2,980,916	744,052	1,565,611	2,391,014
Personnel expenses	(535,975)	(715,700)	(189,170)	(376,823)	(572,774)
Depreciation, amortisation and impairment on tangible and intangible assets	(98,144)	(131,384)	(53,193)	(108,534)	(160,630)
Contribution to Guarantee Scheme and Resolution Fund	(35,026)	(35,026)	(72,222)	(72,218)	(72,214)
Other operating expenses	(371,564)	(517,530)	(106,352)	(202,587)	(312,183)
Total operating expenses	(1,040,709)	(1,399,639)	(420,937)	(760,161)	(1,117,801)
Net operating profit	1,162,987	1,581,277	323,115	805,450	1,273,213
Cost of risk	177,052	246,276	29,681	153,787	220,137
Profit before income tax	1,340,039	1,827,552	352,797	959,237	1,493,350
Current income tax expense	(215,285)	(288,546)	(64,617)	(153,137)	(241,077)
Deferred tax income/(expense)	11,980	6,982	983	(3,440)	8,969
Total income tax	(203,305)	(281,564)	(63,634)	(156,577)	(232,108)
Profit for the period	1,136,734	1,545,988	289,163	802,660	1,261,242
C/I	47.2%	47.0%	56.6%	48.6%	46.8%