

BRD - Groupe Société Générale S.A.

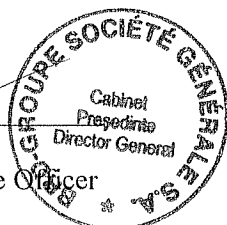
INTERIM FINANCIAL REPORT

MARCH 31, 2013

BRD – Groupe Société Générale S.A.
INDIVIDUAL STATEMENT OF FINANCIAL POSITION
as of and for the period ended March 31, 2013
(Amounts in thousands RON)

	March 31, 2013	December 31, 2012
ASSETS		
Cash in hand	536,460	990,281
Due from Central Bank	6,865,773	8,392,575
Due from banks	712,250	368,030
Derivatives and other financial instruments held for trading	453,415	535,915
Loans, gross	34,965,997	35,389,905
Impairment reserve for loans	(4,192,112)	(3,912,276)
Loans and advances to customers	30,773,885	31,477,629
Financial investments available for sale	4,445,624	4,549,005
Investments in associates and subsidiaries	157,577	157,577
Property, plant and equipment	1,043,089	1,066,941
Goodwill	50,130	50,130
Intangible assets	74,266	76,262
Other assets	220,084	259,714
Total assets	45,332,552	47,924,059
LIABILITIES AND SHAREHOLDERS' EQUITY		
Due to banks	1,781,768	4,215,258
Due to customers	32,538,951	31,892,477
Debt issued and borrowed funds	3,907,116	4,791,283
Subordinated debt	884,928	892,071
Derivative financial instruments	136,950	164,385
Deferred tax liability	118,055	106,975
Other liabilities	415,803	338,089
Total liabilities	39,783,570	42,400,538
Share capital	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	85,417	58,536
Reserves from defined pension plan	(16,250)	-
Retained earnings	2,964,192	2,949,363
Total equity	5,548,981	5,523,521
Total liabilities and equity	45,332,551	47,924,059

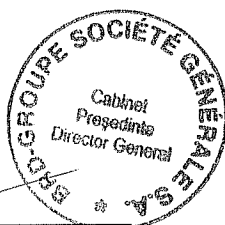
Philippe Lhotte
 President and Chief Executive Officer



Stephane Fortin
 Chief Financial Officer

BRD – Groupe Société Générale S.A.
INDIVIDUAL INCOME STATEMENT
as of and for the period ended March 31, 2013
(Amounts in thousands RON)

	Three months ended March 31, 2013	Three months ended March 31, 2012
Interest from loans and financial leases	613,876	753,635
Interest from deposits with banks	13,641	28,372
Interest from treasury bonds	60,464	70,142
Interest and similar income	<u>687,981</u>	<u>852,148</u>
Interest on deposits	(223,784)	(274,833)
Interest on borrowings	(30,773)	(54,598)
Interest and similar expense	<u>(254,557)</u>	<u>(329,431)</u>
Net interest income	433,424	522,717
Fees and commission income	224,660	225,138
Fees and commission expense	(43,216)	(40,106)
Fees and commissions, net	181,444	185,031
Foreign exchange gain	31,268	116,195
Gain/(loss) on derivative and other financial instruments held for trading	57,502	(41,664)
Contribution to Deposit Guarantee Fund	(17,984)	(17,177)
Other income	1,376	2,680
Operating income	687,030	767,782
Personnel expenses	(154,036)	(159,607)
Depreciation, amortisation and impairment on tangible assets	(33,922)	(37,821)
Other operating expenses	(126,167)	(137,861)
Total operating expenses	(314,125)	(335,290)
Profit operational, net	372,905	432,492
Credit loss expense	(350,492)	(336,248)
Profit before income tax	22,413	96,244
Deferred tax expense	(9,091)	(12,837)
Total income tax	(9,091)	(12,837)
Profit for the period	13,322	83,407

Philippe Lhotte
 President and Chief Executive Officer



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