

**BRD - Groupe Société Générale S.A.**

**INTERIM FINANCIAL REPORT**

**SEPTEMBER 30, 2019**

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION**  
**for the period ended September 30, 2019**  
*(Amounts in thousands RON)*

	Group		Bank	
	September 30, 2019	December 31, 2018	September 30, 2019	December 31, 2018
<b>ASSETS</b>				
Cash in hand	2,078,902	2,236,045	2,078,897	2,236,018
Due from Central Bank	3,224,254	3,785,491	3,224,254	3,785,491
Due from banks	2,380,708	3,316,344	2,363,066	3,297,915
Derivatives and other financial instruments held for trading	2,731,515	2,252,463	2,731,519	2,252,519
Loans and advances to customers	30,270,325	29,603,276	29,471,067	28,893,343
Finance lease receivables	922,310	761,012	-	-
Financial assets at fair value through profit and loss	103,051	82,476	82,529	62,598
Financial assets at fair value through other comprehensive income	12,234,434	12,059,561	12,234,434	12,059,561
Investments in associates and subsidiaries	79,966	84,919	129,577	129,577
Property, plant and equipment	1,212,951	801,782	1,193,354	794,585
Investment property	18,045	19,071	18,045	19,071
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	164,733	142,818	161,041	140,592
Current tax assets	-	10,312	-	10,312
Deferred tax asset	59,820	113,480	54,272	107,392
Other assets	452,786	327,898	357,244	221,233
Non-current assets held for sale	-	72,290	-	29,017
<b>Total assets</b>	<b>55,983,930</b>	<b>55,719,369</b>	<b>54,149,429</b>	<b>54,089,354</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>				
Due to banks	636,123	297,817	636,123	297,817
Due to customers	43,938,197	45,216,995	44,038,827	45,315,556
Borrowed funds	1,570,812	1,306,638	11,451	16,582
Derivatives and other financial instruments held for trading	301,723	341,061	301,723	341,061
Current tax liability	101,905	2,305	98,914	-
Other liabilities	1,381,508	897,126	1,291,850	790,929
<b>Total liabilities</b>	<b>47,930,268</b>	<b>48,061,942</b>	<b>46,378,888</b>	<b>46,761,945</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	321,686	3,052	321,686	(3,122)
Retained earnings and capital reserves	5,169,158	5,092,159	4,933,233	4,814,909
Non-controlling interest	47,196	46,594	-	-
<b>Total equity</b>	<b>8,053,662</b>	<b>7,657,427</b>	<b>7,770,541</b>	<b>7,327,409</b>
<b>Total liabilities and equity</b>	<b>55,983,930</b>	<b>55,719,369</b>	<b>54,149,429</b>	<b>54,089,354</b>

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Giovanni Luca Soma  
Chairman of the Board of Directors

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François Bloch  
Chief Executive Officer

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Stephane Fortin  
Chief Financial Officer

**BRD – Groupe Société Générale S.A.**  
**CONSOLIDATED AND SEPARATE INCOME STATEMENT**  
**for the period ended September 30, 2019**  
*(Amounts in thousands RON)*

	Group		Bank	
	Nine months ended September 30, 2019	Nine months ended September 30, 2018	Nine months ended September 30, 2019	Nine months ended September 30, 2018
Interest and similar income	1,737,142	1,575,948	1,623,825	1,473,848
Interest and similar expense	(140,421)	(120,235)	(121,229)	(107,481)
<b>Net interest income</b>	<b>1,596,721</b>	<b>1,455,713</b>	<b>1,502,596</b>	<b>1,366,367</b>
<b>Fees and commissions, net</b>	<b>600,711</b>	<b>588,314</b>	<b>570,671</b>	<b>561,658</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	217,582	212,946	217,643	212,234
Gain from financial instruments at fair value through other comprehensive income	7,079	1,313	7,079	1,313
Gain from financial instruments at fair value through profit and loss	17,528	11,581	16,563	11,234
Income from associates	4,192	15,567	9,146	17,590
Other income	2,546	4,003	67,316	33,300
<b>Operating income</b>	<b>2,446,359</b>	<b>2,289,437</b>	<b>2,391,014</b>	<b>2,203,696</b>
Personnel expenses	(613,053)	(573,413)	(572,774)	(535,975)
Depreciation, amortisation and impairment on tangible and intangible assets	(166,346)	(100,264)	(160,630)	(98,144)
Contribution to Guarantee Scheme and Resolution Fund	(72,214)	(35,026)	(72,214)	(35,026)
Other operating expenses	(334,454)	(395,787)	(312,183)	(371,564)
<b>Total operating expenses</b>	<b>(1,186,066)</b>	<b>(1,104,490)</b>	<b>(1,117,801)</b>	<b>(1,040,709)</b>
<b>Net operating profit</b>	<b>1,260,293</b>	<b>1,184,947</b>	<b>1,273,213</b>	<b>1,162,987</b>
Cost of risk	206,724	169,654	220,137	177,052
<b>Profit before income tax</b>	<b>1,467,017</b>	<b>1,354,601</b>	<b>1,493,350</b>	<b>1,340,039</b>
Current tax expense	(249,083)	(224,167)	(241,077)	(215,285)
Deferred tax income	8,429	11,177	8,969	11,980
<b>Total income tax</b>	<b>(240,654)</b>	<b>(212,990)</b>	<b>(232,108)</b>	<b>(203,305)</b>
<b>Profit for the period</b>	<b>1,226,363</b>	<b>1,141,611</b>	<b>1,261,242</b>	<b>1,136,734</b>
Profit attributable to equity holders of the parent	1,219,918	1,134,315	-	-
Profit attributable to non-controlling interests	6,445	7,295	-	-