

BALANCE
as at December 31, 2006

COUNTY 41
NAME OF THE CREDIT INSTITUTION: BRD GROUPE SOCIETE GENERALE
ADDRESS CITY: BUCHAREST, sector 1
ST.: 1-7 Bd. Ion Mihalache
TELEPHONE: 3016825 FAX: 3016828
N° IN THE TRADE REGISTER J40/608/1991

FORM OF PROPERTY 34
ACTIVITY (the preponderant activity to be specified)
Monetary
CAEN group code 6512
FISCAL CODE 361579

RON

ASSETS	Position code	Note	Fiscal year	
			previous	ended
A	B		1	2
Cash and current accounts with the Central Bank	010	2.1	4,660,699,488	8,332,701,167
Treasury securities and other securities accepted for refinancing with the Central Bank	020		2,691,694,142	583,667
- treasury securities and assimilated	023	2.2	2,691,694,142	583,667
- other securities accepted for refinancing with the Central Bank	026			
Amounts receivable from credit institutions	030		928,433,962	637,206,503
- on demand	033	2.3a	409,793,902	244,888,638
- others	036	2.3b,3	518,640,060	392,317,865
Amounts receivable from clients	040	2.4,3	9,836,223,176	17,796,707,091
Bonds and other securities with fixed revenue	050		3,500,000	3,500,000
- issued by public institutions	053			
- issued by others, of which:	056		3,500,000	3,500,000
- own bonds	058			
Shares and other securities with variable revenues	060	4,5	9,677,801	16,708,333
Equity investments, of which:	070	2.5,5	15,176,289	25,929,479
- equity investments in credit institutions	075		-	-
Investments in related parties, of which:	080	2.6,5	14,886,584	16,254,621
- Investments in credit institutions	085			
Intangible assets, of which:	090	5	29,672,264	35,860,252
- set-up costs	093			
- goodwill, if acquired for good and valuable consideration	096		18,013,327	13,509,991
Tangible assets, of which:	100	5	921,540,679	1,026,166,126
- land and buildings for own activity	105		711,417,452	736,326,217
Subscribed and not paid in share capital	110			
Other assets	120		12,922,494	18,178,656
Prepaid expenses and engaged revenues	130	2.7	96,859,157	116,421,990
Total Assets	140	2.8	19,221,286,036	28,026,217,885

ADMINISTRATOR,
(MANAGER OF THE CREDIT INSTITUTION)
Name, first name, signature
and stamp of the credit institution
PATRICK GERLIN

MANAGER OF THE FINANCIAL AND ACCOUNTING
DIVISION,
Name, first name and
signature
ADINA RADULESCU

BALANCE
as at December 31, 2006

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LIABILITIES	Position code	Note	Fiscal year	
			previous	ended
A	B	C	1	2
Debts on credit institutions	300		1,728,486,245	3,976,873,314
- on demand	303	2.10.a	125,979,810	331,406,471
- at term	306	2.9b,3	1,602,506,435	3,645,466,843
Debts on clients	310	2.11.b,3	14,823,285,109	19,746,190,291
- deposits, of which:	313	3	10,296,563,652	13,139,192,898
- on demand	314		551,593,139	1,433,406,698
- at term	315		9,744,970,513	11,705,786,200
- other debts, of which:	316	3	4,526,721,457	6,606,997,393
- on demand	317		4,446,665,909	6,492,523,555
- at term	318	2.10	80,055,548	114,473,838
Debts made by securities	320		179,232,896	969,460,000
- securities on the interbanking market, bonds, outstanding negotiable debt securities	323	3.6	50,000,000	785,000,000
- other securities	326	2.13,3	129,232,896	184,460,000
Other liabilities	330	2.14	47,981,792	60,100,535
Deferred income and engaged debts	340	2.15	145,132,220	226,464,133
Provisions for risks and charges, of which:	350	8	46,907,693	39,307,725
- provisions for pensions and similar obligations	353		8,563,303	10,322,698
provision for interests	355		-	2,016,865
- other provisions	356		38,344,390	26,968,162
Subordinated loans	360	2.16	367,710,000	676,340,000
Subscribed Share	370	6	696,901,518	696,901,518
Share premium	380		-	-
Reserves	390		426,674,207	513,552,229
- legal reserves	392		244,156,714	244,156,714
- statutory or contractual reserves	394		-	-
- reserves for banking risks	396		182,480,274	269,358,296
- reserve for mutual aid	397		-	-
- mutual guarantee reserve	398		-	-
- other reserves	399		37,219	37,219
Reevaluation reserves	400		274,643,848	281,110,850
Own Shares	410		-	-
Reported Result				
- Profit	423		484,330,508	839,917,290
- Loss	426		-	-
Result of the fiscal year				
- Profit	433		553,237,128	655,581,242
- Loss	436		-	-
Distribution of the profit	440	7	553,237,128	655,581,242
Total liabilities	450		19,221,286,036	28,026,217,885

BALANCE
as at **December 31, 2006**

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OFF-BALANCE SHEET ITEMS	Position code	Note	Fiscal year	
			previous	ended
A	B		1	2
Contingent debts, of which:	600	13	1,414,458,037	2,450,399,793
- acceptances and endorsements	603		1,307,857,045	1,738,144,260
- collaterals and pledged assets	606		106,600,991	712,255,533
Commitments, of which:	610	13	1,973,834,386	3,139,608,589
- commitments of sale transactions with possibility of repurchase	615		14,453,274	-

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PROFIT AND LOSS ACCOUNT
as at December 31, 2005

- RON -

Name of indicator	Position code	Note	Fiscal year	
			previous	ended
A				
Interest income and assimilated, out of which	010	9.1	1,293,920,996	1,710,315,692
- treasury bonds and others with fixed income	015		60,266,283	44,709,756
Interest expenses and assimilated	020	9.2	547,454,163	824,270,872
Securities income, of which	030		2,552,140	3,477,523
- incomes from shares and other securities with variable income	033		-	-
- investments income	035		2,552,140	3,477,523
- income from investment in associates	037		-	-
Commission income	040	9.3	521,005,498	672,447,298
Commission expenses	050	9.4	61,063,512	55,381,209
Net profit / loss on financial operations	060	9.5	166,584,543	211,799,792
Other operating income	070	9.6	51,976,192	50,824,916
General administrative expenses	080	9.8	540,946,413	737,792,145
- Staff expenses, of which:	083	10	271,487,896	347,672,845
- Salaries	084		192,437,038	252,498,188
- Social insurance, out of which:	085		62,271,978	76,108,123
- pension contributions	086		42,370,797	49,887,768
- Other administrative expenses	087		269,458,517	390,119,300
Corrections on tangible and intangible assets	090		86,335,752	91,336,960
Other operating expenses	100	9.7	63,763,079	77,181,073
Adjustments on receivables and provisions for contingent debts and commitments	110		550,313,978	676,549,477
Income from adjustments on receivables and provisions for contingent debts and commitments	120		451,707,361	572,609,126
Adjustments on transferable securities - non-current financial assets - investements and shares held in associated companies	130		251,427	-
Income from adjustments on transferable securities - non-current financial assets - investements and shares held in associated companies	140		2,355,079	2,873,102
Profit before income tax				
- Profit	153		639,973,485	761,835,713
- Loss	156		-	-
Extraordinary income	160		-	-
Extraordinary expenses	170		-	-

Name of indicator	Position code	Note	Fiscal year	
			previous	ended
Result of the extraordinary activity				
- Profit	203			
- Loss	206			
Tax on the extraordinary activity result	210			
Result of the extraordinary activity after tax				
- Profit	223			
- Loss	226			
Total income	230		2,868,200,793	4,278,440,263
Total expenses	240		2,377,115,023	3,638,466,778
Gross result				
- Profit	253		491,085,770	639,973,485
- Loss	256			
Income tax	260		131,406,887	86,736,357
- Income tax (current)	263	14	128,520,020	90,151,745
-Deferred tax	265		3,148,134	1,538,740
- Income from deferred tax	267		261,267	4,954,128
Other taxes	270			
Net result of the fiscal year				
- Profit	283		359,678,883	553,237,128
- Loss	286			
Result per share				
- basic	293		0.387	0.595
- diluted	296			

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