

From:	Board of Directors	Date: March, 05, 2015
To:	Ordinary General Meeting of the Shareholders	Chairman – CEO visa:
Subject:	The renewal of the mandates as director of Messrs. Bernardo SANCHEZ INCERA, Didier Charles Maurice ALIX, Petre BUNESCU and Ioan CUZMAN.	

Decision draft:

The Ordinary General Meeting of the Shareholders approves the renewal of the mandate as director of Mr. Bernardo SANCHEZ INCERA, starting with April, 14, 2015 and also the renewal of mandates as director of Messrs. Didier Charles Maurice ALIX, Petre BUNESCU and Ioan CUZMAN starting with April, 18, 2015, for a 4-year period, and empowering Mr. Philippe Charles LHOTTE, Chairman – CEO of the Bank, to sign on behalf of the Bank the Management Contract with each director.

SUMMARY**Context:**

The expiry of the mandate of the bank's directors, Mr. Bernardo SANCHEZ INCERA, starting with April, 14, 2015 and also the expiry of the mandates as director of Messrs. Didier Charles Maurice ALIX, Petre BUNESCU, and Ioan CUZMAN, starting with April, 18, 2015.

Messrs. Bernardo SANCHEZ INCERA, Didier Charles Maurice ALIX, Petre BUNESCU and Ioan CUZMAN:

- have relevant theoretical and practical professional experience fully aligned with nature, coverage and complexity of the banking activity;
- proved fully involvement and commitment in realizing their directors responsibilities (they allocated time to the following: subject research, attending meeting, active participation to the meeting, active debates and drawing relevant decisions);
- their professional experience and acquired expertise bring an important contribution to the overall competence of the board.

Annexes: The CVs of the persons proposed for the renewal of the mandate.