

BRD - Groupe Société Générale S.A.


INTERIM FINANCIAL REPORT

SEPTEMBER 30, 2017


BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended September 30, 2017
(Amounts in thousands RON)

	Group		Bank	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
ASSETS				
Cash in hand	1,919,455	1,800,529	1,919,445	1,800,506
Due from Central Bank	2,495,902	5,339,460	2,495,902	5,339,460
Due from banks	3,725,782	1,998,271	3,706,921	1,971,333
Derivatives and other financial instruments held for trading	731,165	1,203,282	731,166	1,203,299
Loans and advances to customers	29,978,298	27,838,705	29,422,265	27,384,110
Finance lease receivables	713,420	663,517	-	-
Financial assets available for sale	11,799,390	11,609,855	11,777,664	11,585,000
Investments in associates and subsidiaries	145,250	134,071	158,997	158,997
Property, plant and equipment	823,259	833,580	815,853	825,393
Investment property	12,891	13,946	12,891	13,946
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	98,804	90,250	95,750	86,070
Deferred tax asset	81,311	65,060	78,083	61,321
Other assets	380,379	240,836	315,592	178,018
Total assets	<u>52,955,436</u>	<u>51,881,492</u>	<u>51,580,659</u>	<u>50,657,583</u>
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	723,297	531,601	723,297	531,601
Due to customers	42,651,741	42,192,749	42,832,979	42,290,738
Borrowed funds	1,206,235	1,101,558	52,953	138,451
Derivatives and other financial instruments held for trading	144,093	211,032	144,093	211,066
Current tax liability	123,513	142,082	121,195	140,124
Deferred tax liability	1,036	710	-	-
Other liabilities	937,224	1,027,927	863,997	978,420
Total liabilities	<u>45,787,139</u>	<u>45,207,659</u>	<u>44,738,514</u>	<u>44,290,400</u>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	214,920	272,047	211,852	272,047
Retained earnings and capital reserves	4,384,878	3,835,793	4,114,671	3,579,514
Non-controlling interest	52,877	50,371	-	-
Total equity	<u>7,168,297</u>	<u>6,673,833</u>	<u>6,842,145</u>	<u>6,367,183</u>
Total liabilities and equity	<u>52,955,436</u>	<u>51,881,492</u>	<u>51,580,659</u>	<u>50,657,583</u>


Giovanni Luca Soma
Chairman of the Board of Directors


François Bloch
Chief Executive Officer


Petre Bunesco
Deputy Chief Executive Officer


Stéphane Fortin
Chief Financial Officer

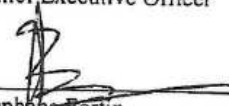
BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended September 30, 2017
(Amounts in thousands RON)

	Group		Bank	
	Nine months ended September 30, 2017	Nine months ended September 30, 2016	Nine months ended September 30, 2017	Nine months ended September 30, 2016
Interest from loans and financial leases	1,121,288	1,132,031	1,028,983	1,044,564
Interest from deposits with banks	9,347	11,043	8,579	9,923
Interest from treasury bonds	232,002	204,247	232,002	204,247
Interest from hedging instruments	4,306	4,819	4,306	4,819
Interest and similar income	<u>1,366,943</u>	<u>1,352,140</u>	<u>1,273,870</u>	<u>1,263,553</u>
Interest on deposits	(96,734)	(157,801)	(98,439)	(160,190)
Interest on borrowings	(10,159)	(15,046)	(1,192)	(2,304)
Interest from hedging instruments	-	-	-	-
Interest and similar expense	<u>(106,893)</u>	<u>(172,847)</u>	<u>(99,631)</u>	<u>(162,494)</u>
Net interest income	1,260,050	1,179,293	1,174,239	1,101,058
Fees and commission income	702,581	703,075	672,649	674,091
Fees and commission expense	(131,901)	(118,453)	(129,158)	(115,372)
Fees and commissions, net	570,680	584,621	543,491	558,719
Foreign exchange gain	265,711	149,745	265,178	149,546
Gain / (Loss) on derivative and other financial instruments held for trading	(74,906)	46,292	(75,131)	45,749
Gain on financial assets available for sale	9,191	127,261	9,191	127,193
Income from associates	27,601	17,323	19,490	16,939
Other income	2,341	6,144	25,270	16,097
Operating income	2,060,668	2,110,679	1,961,728	2,015,301
Personnel expenses	(524,290)	(510,718)	(490,251)	(478,110)
Depreciation, amortisation and impairment on tangible and intangible assets	(93,568)	(93,746)	(91,271)	(90,797)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(65,139)	(70,750)	(65,139)
Other operating expenses	(374,632)	(362,204)	(350,460)	(340,969)
Total operating expenses	(1,063,240)	(1,031,807)	(1,002,732)	(975,014)
Net operating profit	997,428	1,078,872	958,996	1,040,287
Cost of risk	271,047	(361,849)	280,793	(349,221)
Profit before income tax	1,268,475	717,023	1,239,789	691,066
Current income tax expense	(207,430)	(121,837)	(201,191)	(115,806)
Deferred tax (expense) / income	4,460	10,867	5,297	11,116
Total income tax	(202,970)	(110,970)	(195,894)	(104,690)
Profit for the period	1,065,505	606,053	1,043,895	586,376
Profit attributable to equity holders of the parent	1,057,826	601,067		
Profit attributable to non-controlling interests	7,679	4,986		


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