

BRD - Groupe Société Générale S.A.

INTERIM FINANCIAL REPORT

SEPTEMBER 30, 2016

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended September 30, 2016
(Amounts in thousands RON)

	Group		Bank	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
ASSETS				
Cash in hand	1,512,236	1,339,602	1,512,211	1,339,580
Due from Central Bank	3,570,350	7,480,319	3,570,350	7,480,319
Due from banks	3,817,397	2,314,800	3,791,639	2,287,837
Derivatives and other financial instruments held for trading	760,808	1,218,112	760,813	1,218,133
Loans and advances to customers	27,752,277	26,741,471	27,331,838	26,376,425
Finance lease receivables	638,073	549,354	-	-
Financial assets available for sale	10,841,440	9,208,959	10,817,199	9,190,919
Investments in associates and subsidiaries	123,642	121,787	158,997	157,527
Property, plant and equipment	822,605	851,260	815,574	843,628
Investment property	14,294	15,337	14,294	15,337
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	82,040	82,617	77,661	76,214
Deferred tax asset	16,744	19,194	13,325	15,584
Other assets	168,890	185,668	114,782	141,233
Total assets	50,170,924	50,178,610	49,028,813	49,192,866
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	649,538	781,180	649,538	781,180
Due to customers	40,610,776	41,098,674	40,682,091	41,191,873
Borrowed funds	1,067,401	1,099,793	184,152	348,037
Derivatives and other financial instruments held for trading	164,690	153,210	164,690	153,218
Current tax liability	109,675	1,463	106,977	-
Deferred tax liability	597	539	-	-
Other liabilities	860,937	786,308	825,164	737,369
Total liabilities	43,463,614	43,921,167	42,612,612	43,211,677
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	450,528	380,308	450,529	380,308
Reserves from defined pension plan	12,442	12,442	12,442	12,442
Retained earnings	3,679,330	3,299,819	3,437,608	3,072,817
Non-controlling interest	49,388	49,252	-	-
Total equity	6,707,310	6,257,443	6,416,201	5,981,189
Total liabilities and equity	50,170,924	50,178,610	49,028,813	49,192,866

Giovanni Luca Soma
Chairman of the Board of Directors

Petre Bunescu
Deputy Chief Executive Officer

Stephane Fortin
Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
as of and for the period ended September 30, 2016
(Amounts in thousands RON)

	Group		Bank	
	Nine months ended September 30, 2016	Nine months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
Interest from loans and financial leases	1,132,031	1,233,488	1,044,564	1,147,671
Interest from deposits with banks	11,043	10,863	9,923	9,744
Interest from treasury bonds	204,247	216,646	204,247	216,646
Interest from hedging instruments	4,819	4,552	4,819	4,552
Interest and similar income	<u>1,352,140</u>	<u>1,465,550</u>	<u>1,263,553</u>	<u>1,378,613</u>
Interest on deposits	(157,801)	(304,319)	(160,190)	(306,790)
Interest on borrowings	(15,046)	(35,873)	(2,304)	(20,095)
Interest from hedging instruments	-	(5,581)	-	(5,581)
Interest and similar expense	<u>(172,847)</u>	<u>(345,772)</u>	<u>(162,494)</u>	<u>(332,466)</u>
Net interest income	1,179,293	1,119,778	1,101,058	1,046,147
Fees and commission income	703,075	699,813	674,091	673,634
Fees and commission expense	(118,453)	(143,236)	(115,372)	(139,925)
Fees and commissions, net	584,621	556,577	558,719	533,709
Foreign exchange gain	149,745	42,271	149,546	41,657
Gain on derivative and other financial instruments held for trading	46,292	168,227	45,749	167,777
Gain on financial assets available for sale	127,261	21,161	127,193	20,622
Income from associates	17,323	9,989	16,939	14,327
Other income	6,144	7,487	16,097	9,706
Operating income	2,110,679	1,925,489	2,015,301	1,833,945
Personnel expenses	(510,718)	(487,474)	(478,110)	(455,845)
Depreciation, amortisation and impairment on tangible and intangible assets	(93,746)	(98,075)	(90,797)	(95,399)
Contribution to Guarantee Scheme and Resolution Fund	(65,139)	(88,050)	(65,139)	(88,050)
Other operating expenses	(362,204)	(367,985)	(340,969)	(347,609)
Total operating expenses	(1,031,807)	(1,041,585)	(975,014)	(986,904)
Net operating profit	1,078,872	883,904	1,040,287	847,041
Cost of risk	(361,849)	(454,251)	(349,221)	(426,608)
Profit before income tax	717,023	429,654	691,066	420,433
Current income tax expense	(121,837)	(6,531)	(115,806)	-
Deferred tax (expense) / income	10,867	(62,084)	11,116	(69,840)
Total income tax	(110,970)	(68,615)	(104,690)	(69,840)
Profit for the period	606,053	361,039	586,376	350,593
Profit attributable to equity holders of the parent	601,067	361,354		
Profit / (loss) attributable to non-controlling interests	4,986	(315)		

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Chairman of the Board of Directors

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Deputy Chief Executive Officer

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