## BRD - Groupe Société Générale S.A.

PRELIMINARY CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

For the period ended **DECEMBER 31, 2021** 

## BRD – Groupe Société Générale S.A. CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION as of and for the period ended December 31, 2021

(Amounts in thousands RON)

	Group		Bank	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
ASSETS				
Cash in hand	1,894,448	1,889,556	1,894,415	1,889,552
Due from Central Bank	4,311,908	5,223,833	4,311,908	5,223,833
Due from banks	4,537,941	5,516,842	4,521,357	5,499,644
Derivatives and other financial instruments held for trading	2,274,924	2,400,365	2,274,924	2,400,365
Loans and advances to customers	32,913,875	29,642,998	32,183,856	28,873,021
Finance lease receivables	1,222,595	1,066,899	-	
Financial assets at fair value through profit and loss	6,947	85,240	6.947	58,384
Financial assets at fair value through other comprehensive income	19,863,825	15,943,470	19,863,825	15,943,470
Investments in subsidiaries, associates and joint ventures	107,205	99,114	158,916	158,916
Property, plant and equipment	1,072,099	1,065,856	1,051,254	1,052,585
Investment property	16,312	17,798	16,312	17,798
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	321,063	247,379	319,656	244,299
Current tax assets	7,484	48,019	7,484	48,013
Deferred tax asset	180,089	10,287	166,173	40,015
Other assets	271,256	249,959	176,910	174,575
Non-current assets held for sale	11,196	249,939	11,196	1/4,5/5
Total assets	69,063,297	63,557,745	67,015,263	61,634,585
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	15( 010	100.011	15( 910	100.011
	156,810	199,011	156,810	199,011
Due to customers	52,683,581	49,957,754	52,917,886	50,152,126
Borrowed funds	4,056,470	1,742,352	2,230,572	6,765
Subordinated debt	495,022	-	495,022	-
Derivatives and other financial instruments held for trading	498,651	599,669	498,651	599,669
Current tax liability	83,963	2,069	79,979	-
Deferred tax liability	-	37,907	-	37,907
Provisions	383,185	442,100	374,745	435,588
Other liabilities	826,710	804,818	722,260	731,376
Total liabilities	59,184,392	53,785,680	57,475,925	52,162,442
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(385,380)	804,442	(385,380)	804,442
Retained earnings and capital reserves	7,690,955	6,403,510	7,409,096	6,152,079
Non-controlling interest	57,708	48,491	-	-
Total equity	9,878,905	9,772,065	9,539,338	9.472.143

Giovanni Luca Soma Chairman of the Board of Directors François Bloch Chief Executive Officer

Stephane Fortin Deputy Chief Executive Officer

Etienne Loulergue Chief Financial Officer

## BRD – Groupe Société Générale S.A. CONSOLIDATED AND SEPARATE INCOME STATEMENT as of and for the period ended December 31, 2021

(Amounts in thousands RON)

2021     2020     2021     2020       Interest and similar income     2,234,229     2,261,411     2,085,527     2,105,552       Interest and similar expense     (150,042)     (174,483)     (132,419)     (148,899)       Net interest income     2,084,187     2,086,528     1,055,108     1,956,653       Fees and commission income     1,064,987     950,380     1,018,273     907,046       Fees and commissions, et     764,779     711,416     726,598     (232,275)       Gain forn financial instruments left for trading and foreign exchange.     245,298     272,295     244,316     270,818       Gain from financial instruments af fair value through profit and loss     7,747     14,150     7,411     12,275       Net (loss)/locome from sociates and joint ventures     11,440     (5,204)     3,349     6,191       Other income (expense)     0,914,934     2,926,532     2,926,532     2,926,532       Personid expenses     (1,617,582)     (1,588,007)     (1,514,608)     (233,451)       Other income (expense)     (1,617,582)     (1,588,007)     (1,514,608)     (234,545)		Group		Bank	
Interest and similar expense     (150,042)     (174,483)     (132,419)     (148,899)       Net interest income     2,084,187     2,086,928     1,953,108     1,956,653       Fees and commission income     1,064,987     950,380     1,018,273     907,046       Fees and commissions, sorpuse     764,779     711,1416     726,595     674,289       Gain on derivative, other financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through orbit and loss income     1,1960     12,375     11,960     12,375       Gain from financial instruments at fair value through profit and loss income from associates and joint varies     7,747     141,150     7,411     12,773       Other income from associates and joint varies     11,441     (5,204)     3,349     6,191       Other income     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (16,17,582)     (1,586,007)     (1,514,608)     (1,481,326)       Other operating expenses     (1,617,582)     (1,588,007)     (1,514,608)     (1,481,372) <td< th=""><th>_</th><th>2021</th><th>2020</th><th>2021</th><th>2020</th></td<>	_	2021	2020	2021	2020
Net interest income     2,084,187     2,086,928     1,953,108     1,956,653       Fees and commission income Fees and commissions, net     1,064,987     950,380     1,018,273     907,046       Gain on derivative, other financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through other comprehensive income     11,960     12,375     11,960     12,375       Net (loss)/Income from associats and joint values     7,747     14,150     7,411     12,773       Net loss/fineme     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Other operating expenses     (238,946)     (242,315)     (230,458)     (236,423)       Other operating expenses     (1,617,582)     (1,58,007)     (1,514,608)     (1,481,370)       Gain from financial instruments and intangible contribution to Guarantee Scheme and Resolution Fund Other operating expenses     (1,617,582)     (1,580	Interest and similar income	2,234,229	2,261,411	2,085,527	2,105,552
Net interest income     2,084,187     2,086,928     1,953,108     1,956,653       Fees and commission income Fees and commissions, net     1,064,987     950,380     1,018,273     907,046       Gain on derivative, other financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through other comprehensive income     11,960     12,375     11,960     12,375       Net (loss)/Income from associats and joint values     7,747     14,150     7,411     12,773       Net loss/fineme     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Other operating expenses     (238,946)     (242,315)     (230,458)     (236,423)       Other operating expenses     (1,617,582)     (1,58,007)     (1,514,608)     (1,481,370)       Gain from financial instruments and intangible contribution to Guarantee Scheme and Resolution Fund Other operating expenses     (1,617,582)     (1,580	Interest and similar expense	(150.042)	(174.483)	(132.419)	(148 899)
Fees and commission expense     (300.208)     (238.964)     (291.678)     (232.757)       Fees and commissions, net     764.779     711.416     726.595     674.289       Gain on derivative, other financial instruments held for trading and foreign exchange     245.298     272.295     244,316     270.818       Gain from financial instruments at fair value through other comprehensive income     11.960     12.375     11.960     12.375       Gain from financial instruments at fair value through profit and loss     7.747     14,150     7.411     12.773       Net (loss)/Income from associates and joint ventures     11.441     (5.204)     3.349     6.191       Other income/(expense) from banking activities     3,117.689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828.692)     (833.621)     (765.270)     (779.20)       Depreciation, amortisation and impairment on tangible and intangible     (300.500)     (465.775)     (469.496)     (422.374)       Total operating expenses     (1,617.582)     (1,588.007)     (1,514.608)     (1,481.372)       Gross operating profit     1,645.763     1,147.348     1,595.064     1,132,	-				
Fees and commissions, net     764,779     711,416     726,595     674,289       Gain on derivative, other financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through other comprehensive income     11,960     12,375     11,960     12,375       Gain from financial instruments at fair value through profit and loss     7,747     14,150     7,411     12,773       Net (loss)/fnome from associates and joint values     7,747     14,150     7,411     12,773       Net (loss)/fnome from associates and joint values     7,747     14,150     7,411     12,773       Net loss/fnome     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible     (238,946)     (245,315)     (230,458)     (236,482)       Contribution to Guarantee Scheme and Resolution Fund     (1,617,582)     (1,588,007)     (1,514,608)     (1,481,372)       Gross operating expenses     (313,574)     (1560,561)     159,233     (312	Fees and commission income	1,064,987	950,380	1,018,273	907,046
Gain on derivative, other financial instruments held for trading and foreign exchange     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through other comprehensive income     11,960     12,375     11,960     12,375       Gain from financial instruments at fair value through profit and loss Net (loss)/Income from associates and joint ventures     7,747     14,150     7,411     12,773       Net (loss)/Income from associates and joint ventures     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible Contribution to Guarantee Scheme and Resolution Fund     (236,482)     (43,334)     (43,296)     (423,276)       Other operating expenses     (1,617,582)     (1,518,607)     (1,514,608)     (1,481,372)       Gross operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     (1,645,763     1,147,348     1,595,064     1,132,260       Current tax expense     (313,574)     (186,987)     (298,892)     (178,746)       Deferred tax income/(expense) <td>Fees and commission expense</td> <td>(300,208)</td> <td>(238,964)</td> <td>(291,678)</td> <td>(232,757)</td>	Fees and commission expense	(300,208)	(238,964)	(291,678)	(232,757)
exchange Gain from financial instruments at fair value through other comprehensive income     245,298     272,295     244,316     270,818       Gain from financial instruments at fair value through profit and loss Net (loss)/Income from associates and joint ventures     11,960     12,375     11,960     12,375       Other income/(expense) from banking activities     7,747     14,150     7,411     12,773       Net banking income     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible Contribution to Guarance Scheme and Resolution Fund     (43,284)     (43,296)     (433,243)     (43,296)       Other operating expenses     (1,617,582)     (1,518,607)     (1,514,608)     (1,481,372)       Gross operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     (,645,75)     (169,16)     (1,949)       Operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     (,645,75)     (298,892)     (178,746)	Fees and commissions, net	764,779	711,416	726,595	674,289
Gain from financial instruments at fair value through other comprehensive income     11,960     12,375     11,960     12,375       Gain from financial instruments at fair value through profit and loss Net (loss)/Income from associates and joint ventures     11,960     12,375     11,960     12,375       Net (loss)/Income from associates and joint ventures     11,441     (5,204)     3,349     6,191       Other income/(expense) from banking activities     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible     (238,946)     (245,315)     (230,458)     (236,482)       Contribution to Guarantee Scheme and Resolution Fund     (463,775)     (469,496)     (422,374)       Total operating expenses     (1,617,582)     (1,588,007)     (1,514,608)     (1,481,372)       Gross operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     1,645,763     1,147,348     1,595,064     1,132,260       Current tax expense     (313,574)     (186,987)     (298,892)     (17					
income   11,960   12,375   11,960   12,375     Gain from francial instruments at fair value through profit and loss   7,747   14,150   7,411   12,773     Net (loss)/Income from associates and joint ventures   11,441   (5,204)   3,349   6,191     Other income/(expense) from banking activities   1,1441   (5,204)   3,349   6,567)     Net banking income   3,117,689   3,088,006   2,950,439   2,926,532     Personnel expenses   (828,692)   (833,621)   (765,270)   (779,220)     Depreciation, amortisation and impairment on tangible and intangible   (828,692)   (833,621)   (765,270)   (779,220)     Other operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (43,236)     Other operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (18	5	245,298	272,295	244,316	270,818
Gain from financial instruments at fair value through profit and loss   7,747   14,150   7,411   12,773     Net (loss)/Income from associates and joint ventures   11,441   (5,204)   3,349   6,191     Other income/(expense) from banking activities   (7,723)   (3,954)   3,700   (6,567)     Net banking income   3,117,689   3,088,006   2,950,439   2,926,532     Personnel expenses   (828,692)   (833,621)   (765,270)   (779,220)     Depreciation, amortisation and impairment on tangible and intangible   (238,946)   (245,315)   (230,458)   (236,482)     Contribution to Guarantee Scheme and Resolution Fund   (149,384)   (43,296)   (49,384)   (43,296)     Other operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax in	с .				
Net (loss)/Income from associates and joint ventures   11,441   (5,204)   3,349   6,191     Other income/(expense) from banking activities   (7,723)   (3,954)   3,700   (6,567)     Net banking income   3,117,689   3,088,006   2,950,439   2,926,532     Personnel expenses   (828,692)   (833,621)   (765,270)   (779,220)     Depreciation, amortisation and impairment on tangible and intangible   (238,946)   (245,315)   (230,458)   (236,482)     Contribution to Guarantee Scheme and Resolution Fund   (49,384)   (43,296)   (49,384)   (43,296)     Other operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Purefit before income tax   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (132,266)   2,496   (16,916)   (1,949)     Total income tax   (326,860) </td <td></td> <td></td> <td>· · ·</td> <td>,</td> <td>· · · · · · · · · · · · · · · · · · ·</td>			· · ·	,	· · · · · · · · · · · · · · · · · · ·
Other income/(expense) from banking activities     (7,723)     (3,954)     3,700     (6,567)       Net banking income     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible     (238,946)     (245,315)     (230,458)     (236,482)       Other operating expenses     (500,560)     (465,775)     (469,496)     (422,374)       Total operating expenses     (1,617,582)     (1,588,007)     (1,514,608)     (1,481,372)       Gross operating profit     1,500,107     1,499,999     1,435,831     1,445,160       Cost of risk     145,656     (352,651)     159,233     (312,900)       Operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     1,645,763     1,147,348     1,595,064     1,132,260       Current tax expense     (313,574)     (186,987)     (298,892)     (178,746)       Deferred tax income/(expense)     (326,860)     (184,491)     (315,808)     (180,695)	÷.	,			· · · · ·
Net banking income     3,117,689     3,088,006     2,950,439     2,926,532       Personnel expenses     (828,692)     (833,621)     (765,270)     (779,220)       Depreciation, amortisation and impairment on tangible and intangible Contribution to Guarantee Scheme and Resolution Fund     (238,946)     (245,315)     (230,458)     (236,482)       Other operating expenses     (49,384)     (43,296)     (49,384)     (43,296)       Other operating expenses     (1,617,582)     (1,588,007)     (1,514,608)     (1,481,372)       Gross operating profit     1,500,107     1,499,999     1,435,831     1,445,160       Cost of risk     145,656     (352,651)     159,233     (312,900)       Operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     1,645,763     1,147,348     1,595,064     1,132,260       Current tax expense     (313,574)     (186,987)     (298,892)     (178,746)       Deferred tax income/(expense)     (326,860)     (184,491)     (315,808)     (180,695)       Profit for the period     1,318,903     962,857     1,279,256<	· · ·		,	,	<i>,</i>
Personnel expenses (828,692) (833,621) (765,270) (779,220)   Depreciation, amortisation and impairment on tangible and intangible (238,946) (245,315) (230,458) (236,482)   Contribution to Guarantee Scheme and Resolution Fund (49,384) (43,296) (49,384) (43,296)   Other operating expenses (1,617,582) (1,588,007) (1,514,608) (1,481,372)   Total operating expenses (1,617,582) (1,588,007) (1,514,608) (1,481,372)   Gross operating profit 1,500,107 1,499,999 1,435,831 1,445,160   Cost of risk 145,656 (352,651) 159,233 (312,900)   Operating profit 1,645,763 1,147,348 1,595,064 1,132,260   Profit before income tax 1,645,763 1,147,348 1,595,064 1,132,260   Current tax expense (313,574) (186,987) (298,892) (178,746)   Deferred tax income/(expense) (132,860) 2,496 (16,916) (1,949)   Total income tax (326,860) (184,491) (315,808) (180,695)   Profit for the period 1,318,903 962,857 1,279,256 951,565	Other income/(expense) from banking activities	(7,723)	(3,954)	3,700	(6,567)
Depreciation, amortisation and impairment on tangible and intangible   (238,946)   (245,315)   (230,458)   (236,482)     Contribution to Guarantee Scheme and Resolution Fund   (49,384)   (43,296)   (49,384)   (43,296)     Other operating expenses   (500,560)   (465,775)   (469,496)   (422,374)     Total operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit before income tax   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -	Net banking income	3,117,689	3,088,006	2,950,439	2,926,532
Contribution to Guarantee Scheme and Resolution Fund   (49,384)   (43,296)   (49,384)   (43,296)     Other operating expenses   (500,560)   (465,775)   (469,496)   (422,374)     Total operating expenses   (1,617,582)   (1,518,6007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit before income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -	Personnel expenses	(828,692)	(833,621)	(765,270)	(779,220)
Other operating expenses   (500,560)   (465,775)   (469,496)   (422,374)     Total operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit before income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -		(238,946)	(245,315)	(230,458)	(236,482)
Total operating expenses   (1,617,582)   (1,588,007)   (1,514,608)   (1,481,372)     Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit before income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (312,860)   2,496   (16,916)   (1,949)     Total income tax   1,318,903   962,857   1,279,256   951,565     Profit for the period   1,309,686   962,055   -   -	Contribution to Guarantee Scheme and Resolution Fund	(49,384)	(43,296)	(49,384)	(43,296)
Gross operating profit   1,500,107   1,499,999   1,435,831   1,445,160     Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit be fore income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (313,574)   (186,987)   (298,892)   (178,746)     Total income tax   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -	Other operating expenses	(500,560)	(465,775)	(469,496)	(422,374)
Cost of risk   145,656   (352,651)   159,233   (312,900)     Operating profit   1,645,763   1,147,348   1,595,064   1,132,260     Profit before income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (313,574)   (186,987)   (298,892)   (178,746)     Total income tax   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -	Total operating expenses	(1,617,582)	(1,588,007)	(1,514,608)	(1,481,372)
Operating profit     1,645,763     1,147,348     1,595,064     1,132,260       Profit before income tax     1,645,763     1,147,348     1,595,064     1,132,260       Current tax expense     (313,574)     (186,987)     (298,892)     (178,746)       Deferred tax income/(expense)     (13,286)     2,496     (16,916)     (1,949)       Total income tax     (326,860)     (184,491)     (315,808)     (180,695)       Profit for the period     1,318,903     962,857     1,279,256     951,565       Profit attributable to equity holders of the parent     1,309,686     962,055     -     -	Gross operating profit	1,500,107	1,499,999	1,435,831	1,445,160
Profit before income tax   1,645,763   1,147,348   1,595,064   1,132,260     Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (13,286)   2,496   (16,916)   (1,949)     Total income tax   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -	Cost of risk	145,656	(352,651)	159,233	(312,900)
Current tax expense   (313,574)   (186,987)   (298,892)   (178,746)     Deferred tax income/(expense)   (13,286)   2,496   (16,916)   (1,949)     Total income tax   (326,860)   (184,491)   (315,808)   (180,695)     Profit for the period   1,318,903   962,857   1,279,256   951,565     Profit attributable to equity holders of the parent   1,309,686   962,055   -   -	Operating profit	1,645,763	1,147,348	1,595,064	1,132,260
Deferred tax income/(expense)     (13,286)     2,496     (16,916)     (1,949)       Total income tax     (326,860)     (184,491)     (315,808)     (180,695)       Profit for the period     1,318,903     962,857     1,279,256     951,565       Profit attributable to equity holders of the parent     1,309,686     962,055     -     -	Profit before income tax	1,645,763	1,147,348	1,595,064	1,132,260
Total income tax     (326,860)     (184,491)     (315,808)     (180,695)       Profit for the period     1,318,903     962,857     1,279,256     951,565       Profit attributable to equity holders of the parent     1,309,686     962,055     -     -	Current tax expense	(313,574)	(186,987)	(298,892)	(178,746)
Profit for the period     1,318,903     962,857     1,279,256     951,565       Profit attributable to equity holders of the parent     1,309,686     962,055     -     -	Deferred tax income/(expense)	(13,286)	2,496	(16,916)	(1,949)
Profit attributable to equity holders of the parent 1,309,686 962,055	Total income tax	(326,860)	(184,491)	(315,808)	(180,695)
	Profit for the period	1,318,903	962,857	1,279,256	951,565
	Profit attributable to equity holders of the parent	1,309,686	962,055	-	-
		9,217	802	-	-

Giovanni Luca Soma Chairman of the Board of Directors François Bloch Chief Executive Officer

Stephane Fortin Deputy Chief Executive Officer Etienne Loulergue Chief Financial Officer