

BRD – Groupe Société Générale S.A.

**PRELIMINARY CONSOLIDATED AND SEPARATE
FINANCIAL STATEMENTS**

For the period ended
DECEMBER 31, 2023

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
as of and for the period ended December 31, 2023
(Amounts in thousands RON)

	Group		Bank	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
ASSETS				
Cash and due from Central Bank	11,778,215	7,625,002	11,778,143	7,624,933
Due from banks	6,129,340	7,220,963	6,113,975	7,204,987
Derivatives and other financial instruments held for trading	2,135,709	2,343,377	2,110,661	2,337,311
Financial assets at fair value through profit and loss	11,376	14,262	11,376	8,132
Financial assets at fair value through other comprehensive income	13,429,670	13,439,596	13,429,670	13,439,596
Financial assets at amortised cost	46,005,708	39,019,048	45,384,120	38,272,985
Loans and advances to customers	40,823,278	36,288,342	40,201,690	35,542,279
Treasury bills at amortised cost	5,182,430	2,730,706	5,182,430	2,730,706
Finance lease receivables	1,691,734	1,407,394	-	-
Investments in subsidiaries, associates and joint ventures	64,883	113,670	103,872	129,964
Property, plant and equipment	1,073,896	1,063,863	1,051,237	1,046,443
Investment property	14,536	15,503	14,536	15,503
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	505,958	407,487	504,221	405,667
Current tax asset	-	23,563	-	23,563
Deferred tax asset	309,089	496,034	303,152	478,893
Other assets	641,611	590,963	519,151	473,958
Non-current assets held for sale	7,106	10,912	7,106	10,912
Total assets	83,848,961	73,841,767	81,381,350	71,522,977
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	1,146,540	636,888	1,146,540	636,888
Derivatives and other financial instruments held for trading	1,272,450	1,443,546	1,272,450	1,443,546
Due to customers	62,405,609	56,660,841	62,641,838	56,915,740
Borrowed funds	7,004,362	5,625,488	4,834,225	3,567,262
Subordinated debts	1,245,400	1,238,651	1,245,400	1,238,651
Current tax liability	36,181	5,595	35,074	-
Provisions	348,066	393,452	333,810	380,172
Other liabilities	1,528,347	877,540	1,406,990	763,682
Total liabilities	74,986,955	66,882,001	72,916,327	64,945,941
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(1,157,341)	(2,054,109)	(1,157,341)	(2,054,109)
Retained earnings and capital reserves	7,436,057	6,439,441	7,106,742	6,115,523
Non-controlling interest	67,668	58,812	-	-
Total equity	8,862,006	6,959,766	8,465,023	6,577,036
Total liabilities and equity	83,848,961	73,841,767	81,381,350	71,522,977

Jean-Pierre Georges Vigroux
Chairman of the Board of Directors

Maria Rousseva
Chief Executive Officer

Etienne Loulergue
Deputy Chief Executive Officer

Simona Prodan
Finance Executive Director

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE PROFIT OR LOSS
as of and for the period ended December 31, 2023
(Amounts in thousands RON)

	Group		Bank	
	2023	2022	2023	2022
Interest and similar income	4,219,824	2,941,286	4,024,293	2,790,043
Interest and similar expense	(1,494,670)	(570,852)	(1,432,436)	(550,845)
Net interest income	2,725,154	2,370,434	2,591,857	2,239,198
Fees and commission income	1,180,975	1,123,056	1,142,224	1,079,100
Fees and commission expense	(430,732)	(368,727)	(423,361)	(359,906)
Fees and commissions, net	750,243	754,329	718,863	719,194
Gain on derivative, other financial instruments held for trading and foreign exchange	340,792	316,229	337,774	313,165
Gain from financial instruments at fair value through other comprehensive income	-	2,415	-	2,415
Gain from financial instruments at fair value through profit and loss	5,341	2,541	4,873	2,554
Net income/(loss) from associates and joint ventures	15,758	5,344	38,452	(30,075)
Other income/(expense) from banking activities	(3,065)	7,931	30,690	42,412
Net banking income	3,834,223	3,459,223	3,722,509	3,288,863
Personnel expenses	(962,958)	(898,901)	(914,991)	(839,169)
Depreciation, amortization and impairment on tangible and intangible assets	(248,423)	(228,889)	(243,868)	(223,599)
Contribution to Guarantee Scheme and Resolution Fund	(68,094)	(69,171)	(68,094)	(69,171)
Other operating expenses	(615,670)	(547,641)	(587,845)	(508,946)
Total operating expenses	(1,895,145)	(1,744,602)	(1,814,798)	(1,640,885)
Gross operating profit	1,939,078	1,714,621	1,907,711	1,647,978
Cost of risk	57,378	(95,106)	47,924	(92,699)
Operating profit	1,996,456	1,619,515	1,955,635	1,555,279
Profit before income tax	1,996,456	1,619,515	1,955,635	1,555,279
Current tax expense	(324,514)	(280,610)	(316,546)	(264,300)
Deferred tax expense	(16,113)	(1,817)	(4,909)	(5,041)
Total income tax	(340,627)	(282,427)	(321,455)	(269,341)
Profit for the period	1,655,829	1,337,088	1,634,180	1,285,938
Profit attributable to equity holders of the parent	1,639,581	1,328,008	-	-
Profit attributable to non-controlling interests	16,248	9,080	-	-

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