## BRD – Groupe Société Générale S.A.

### CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION

as of and for the period ended March 31, 2017

(Amounts in thousands RON)

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th></th>
<th>Bank</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in hand</td>
<td>1,945,738</td>
<td>1,800,529</td>
<td>1,945,728</td>
<td>1,800,506</td>
</tr>
<tr>
<td>Due from Central Bank</td>
<td>2,781,859</td>
<td>5,339,460</td>
<td>2,781,859</td>
<td>5,339,460</td>
</tr>
<tr>
<td>Due from banks</td>
<td>2,530,923</td>
<td>1,998,271</td>
<td>2,503,611</td>
<td>1,971,333</td>
</tr>
<tr>
<td>Derivatives and other financial instruments held for trading</td>
<td>1,084,436</td>
<td>1,203,282</td>
<td>1,084,444</td>
<td>1,203,299</td>
</tr>
<tr>
<td>Loans and advances to customers</td>
<td>28,020,380</td>
<td>27,838,705</td>
<td>27,559,111</td>
<td>27,384,110</td>
</tr>
<tr>
<td>Finance lease receivables</td>
<td>650,865</td>
<td>663,517</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Financial assets available for sale</td>
<td>12,864,044</td>
<td>11,609,855</td>
<td>12,839,139</td>
<td>11,585,000</td>
</tr>
<tr>
<td>Investments in associates and subsidiaries</td>
<td>144,942</td>
<td>134,071</td>
<td>158,997</td>
<td>158,997</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>831,928</td>
<td>833,580</td>
<td>823,951</td>
<td>825,393</td>
</tr>
<tr>
<td>Investment property</td>
<td>13,601</td>
<td>13,461</td>
<td>13,601</td>
<td>13,946</td>
</tr>
<tr>
<td>Goodwill</td>
<td>50,130</td>
<td>50,130</td>
<td>50,130</td>
<td>50,130</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>91,628</td>
<td>90,250</td>
<td>87,823</td>
<td>86,070</td>
</tr>
<tr>
<td>Deferred tax asset</td>
<td>60,259</td>
<td>65,060</td>
<td>56,768</td>
<td>61,321</td>
</tr>
<tr>
<td>Other assets</td>
<td>292,522</td>
<td>240,836</td>
<td>243,661</td>
<td>178,018</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>51,363,255</td>
<td>51,881,492</td>
<td>50,148,823</td>
<td>50,657,583</td>
</tr>
<tr>
<td><strong>LIABILITIES AND SHAREHOLDERS' EQUITY</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Due to banks</td>
<td>677,929</td>
<td>531,601</td>
<td>677,929</td>
<td>531,601</td>
</tr>
<tr>
<td>Due to customers</td>
<td>41,442,555</td>
<td>42,192,749</td>
<td>41,536,279</td>
<td>42,290,738</td>
</tr>
<tr>
<td>Borrowed funds</td>
<td>1,025,288</td>
<td>1,101,558</td>
<td>85,804</td>
<td>138,451</td>
</tr>
<tr>
<td>Derivatives and other financial instruments held for trading</td>
<td>136,468</td>
<td>211,032</td>
<td>136,468</td>
<td>211,066</td>
</tr>
<tr>
<td>Current tax liability</td>
<td>52,350</td>
<td>142,082</td>
<td>50,809</td>
<td>140,124</td>
</tr>
<tr>
<td>Deferred tax liability</td>
<td>695</td>
<td>710</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>1,039,419</td>
<td>1,027,927</td>
<td>1,002,549</td>
<td>978,420</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>44,374,704</td>
<td>45,207,659</td>
<td>43,489,838</td>
<td>44,290,400</td>
</tr>
<tr>
<td>Share capital</td>
<td>2,515,622</td>
<td>2,515,622</td>
<td>2,515,622</td>
<td>2,515,622</td>
</tr>
<tr>
<td>Reserves from revaluation of available for sale assets</td>
<td>261,555</td>
<td>276,697</td>
<td>261,555</td>
<td>276,697</td>
</tr>
<tr>
<td>Reserves from defined pension plan</td>
<td>(4,650)</td>
<td>(4,650)</td>
<td>(4,650)</td>
<td>(4,650)</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>4,163,454</td>
<td>3,835,793</td>
<td>3,886,458</td>
<td>3,579,514</td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>52,569</td>
<td>50,371</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td>6,988,551</td>
<td>6,673,833</td>
<td>6,658,985</td>
<td>6,367,183</td>
</tr>
<tr>
<td><strong>Total liabilities and equity</strong></td>
<td>51,363,255</td>
<td>51,881,492</td>
<td>50,148,823</td>
<td>50,657,583</td>
</tr>
</tbody>
</table>

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**Giovanni Luca Soma**
Chairman of the Board of Directors

**François Bloch**
Chief Executive Officer

**Petre Bunescu**
Deputy Chief Executive Officer

**Stephane Fortin**
Chief Financial Officer
## BRD – Groupe Société Générale S.A.

**CONSOLIDATED AND SEPARATE INCOME STATEMENT**

as of and for the period ended March 31, 2017

(Amounts in thousands RON)

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Bank</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Three months ended March 31, 2017</td>
<td>Three months ended March 31, 2016</td>
</tr>
<tr>
<td>Interest from loans and financial leases</td>
<td>366,432</td>
<td>380,087</td>
</tr>
<tr>
<td>Interest from deposits with banks</td>
<td>3,575</td>
<td>3,815</td>
</tr>
<tr>
<td>Interest from treasury bonds</td>
<td>76,268</td>
<td>66,383</td>
</tr>
<tr>
<td>Interest from hedging instruments</td>
<td>1,619</td>
<td>1,688</td>
</tr>
<tr>
<td>Interest and similar income</td>
<td>447,894</td>
<td>451,973</td>
</tr>
<tr>
<td>Interest on deposits</td>
<td>(36,607)</td>
<td>(58,459)</td>
</tr>
<tr>
<td>Interest on borrowings</td>
<td>(3,553)</td>
<td>(5,654)</td>
</tr>
<tr>
<td>Interest from hedging instruments</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interest and similar expense</td>
<td>(40,160)</td>
<td>(64,113)</td>
</tr>
<tr>
<td><strong>Net interest income</strong></td>
<td>407,734</td>
<td>387,860</td>
</tr>
<tr>
<td>Fees and commission income</td>
<td>215,236</td>
<td>226,227</td>
</tr>
<tr>
<td>Fees and commission expense</td>
<td>(40,229)</td>
<td>(37,431)</td>
</tr>
<tr>
<td><strong>Fees and commissions, net</strong></td>
<td>175,007</td>
<td>188,795</td>
</tr>
<tr>
<td>Foreign exchange gain</td>
<td>60,584</td>
<td>52,556</td>
</tr>
<tr>
<td>Gain on derivative and other financial instruments held for trading</td>
<td>(4,884)</td>
<td>15,054</td>
</tr>
<tr>
<td>Gain on financial assets available for sale</td>
<td>142</td>
<td>1,045</td>
</tr>
<tr>
<td>Income from associates</td>
<td>10,870</td>
<td>2,280</td>
</tr>
<tr>
<td>Other income</td>
<td>671</td>
<td>(261)</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>650,124</td>
<td>647,329</td>
</tr>
<tr>
<td>Personnel expenses</td>
<td>(167,115)</td>
<td>(168,476)</td>
</tr>
<tr>
<td>Depreciation, amortisation and impairment on tangible and intangible assets</td>
<td>(30,604)</td>
<td>(33,307)</td>
</tr>
<tr>
<td>Contribution to Guarantee Scheme and Resolution Fund</td>
<td>(70,750)</td>
<td>(85,938)</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>(115,663)</td>
<td>(116,899)</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>(384,132)</td>
<td>(404,620)</td>
</tr>
<tr>
<td>Net operating profit</td>
<td>265,992</td>
<td>242,709</td>
</tr>
<tr>
<td>Cost of risk</td>
<td>123,827</td>
<td>(151,515)</td>
</tr>
<tr>
<td><strong>Profit before income tax</strong></td>
<td>389,819</td>
<td>91,194</td>
</tr>
<tr>
<td>Current income tax expense</td>
<td>(52,291)</td>
<td>(6,908)</td>
</tr>
<tr>
<td>Deferred tax expense</td>
<td>(2,670)</td>
<td>(11,409)</td>
</tr>
<tr>
<td><strong>Total income tax</strong></td>
<td>(59,961)</td>
<td>(18,817)</td>
</tr>
<tr>
<td><strong>Profit for the period</strong></td>
<td>329,858</td>
<td>72,378</td>
</tr>
<tr>
<td>Profit attributable to equity holders of the parent</td>
<td>327,660</td>
<td>71,375</td>
</tr>
<tr>
<td>Profit attributable to non-controlling interests</td>
<td>2,198</td>
<td>1,503</td>
</tr>
</tbody>
</table>

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Giovanni Luca Soma  
Chairman of the Board of Directors

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