

BRD - Groupe Société Générale S.A.

INTERIM FINANCIAL REPORT

SEPTEMBER 30, 2020

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION
for the period ended September 30, 2020
(Amounts in thousands RON)

	Group		Bank	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
ASSETS				
Cash in hand	1,997,826	2,077,373	1,997,822	2,077,340
Due from Central Bank	2,815,418	4,765,273	2,815,418	4,765,273
Due from banks	5,954,360	3,409,594	5,937,328	3,391,780
Derivatives and other financial instruments held for trading	2,152,465	1,244,032	2,152,465	1,244,069
Loans and advances to customers	30,156,717	30,292,869	29,379,023	29,466,780
Finance lease receivables	1,083,301	992,665	-	-
Financial assets at fair value through profit and loss	118,280	108,054	92,100	87,375
Financial assets at fair value through other comprehensive income	15,102,125	12,958,113	15,102,125	12,958,113
Investments in associates and subsidiaries	88,936	85,574	147,016	133,982
Property, plant and equipment	1,097,345	1,193,499	1,083,297	1,175,272
Investment property	19,309	17,818	19,309	17,818
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	233,636	185,289	230,367	181,424
Current tax assets	-	136	-	-
Deferred tax asset	28,585	88,955	21,213	83,113
Other assets	312,188	301,130	228,244	220,770
Total assets	61,210,621	57,770,504	59,255,857	55,853,239
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	494,793	421,112	494,793	421,112
Due to customers	48,067,192	45,898,751	48,221,015	46,039,649
Borrowed funds	1,742,426	1,696,495	7,466	10,367
Derivatives and other financial instruments held for trading	333,924	209,530	333,924	209,530
Current tax liability	55,194	15,117	51,710	11,438
Other liabilities	1,258,062	1,345,581	1,195,985	1,265,855
Total liabilities	51,951,591	49,586,586	50,304,893	47,957,951
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	516,177	179,152	516,177	179,152
Retained earnings and capital reserves	6,173,197	5,441,455	5,919,165	5,200,514
Non-controlling interest	54,034	47,689	-	-
Total equity	9,259,030	8,183,918	8,950,964	7,895,288
Total liabilities and equity	61,210,621	57,770,504	59,255,857	55,853,239

Giovanni Luca Soma
Chairman of the Board of Directors

François Bloch
Chief Executive Officer

Stephane Fortin
Deputy Chief Executive Officer

Etienne Loulergue
Chief Financial Officer

BRD – Groupe Société Générale S.A.
CONSOLIDATED AND SEPARATE INCOME STATEMENT
for the period ended September 31, 2020
(Amounts in thousands RON)

	Group		Bank	
	Nine months ended September 30, 2020	Nine months ended September 30, 2019	Nine months ended September 30, 2020	Nine months ended September 30, 2019
Interest and similar income	1,691,839	1,737,142	1,574,845	1,623,825
Interest and similar expense	(131,675)	(140,421)	(112,202)	(121,229)
Net interest income	1,560,164	1,596,721	1,462,643	1,502,596
Fees and commissions, net	528,109	600,711	500,589	570,671
Gain on derivative, other financial instruments held for trading and foreign exchange	201,891	217,582	200,919	217,643
Gain from financial instruments at fair value through other comprehensive income	12,375	7,079	12,375	7,079
Gain from financial instruments at fair value through profit and loss	6,810	17,528	6,109	16,563
Net gain or loss/Income from associates	(3,482)	4,192	6,191	9,146
Other income/expense from banking activities	2,094	2,546	(108)	67,316
Operating income	2,307,961	2,446,359	2,188,718	2,391,014
Personnel expenses	(617,321)	(613,053)	(577,188)	(572,774)
Depreciation, amortisation and impairment on tangible and intangible assets	(177,092)	(166,346)	(170,518)	(160,630)
Contribution to Guarantee Scheme and Resolution Fund	(43,300)	(72,214)	(43,300)	(72,214)
Other operating expenses	(350,128)	(334,454)	(329,772)	(312,183)
Total operating expenses	(1,187,841)	(1,186,066)	(1,120,778)	(1,117,801)
Net operating profit	1,120,120	1,260,293	1,067,940	1,273,213
Cost of risk	(253,237)	206,724	(225,364)	220,137
Profit before income tax	866,883	1,467,017	842,576	1,493,350
Current tax expense	(132,598)	(249,083)	(126,195)	(241,077)
Deferred tax Income	3,801	8,429	2,271	8,969
Total income tax	(128,797)	(240,654)	(123,924)	(232,108)
Profit for the period	738,086	1,226,363	718,652	1,261,242
Profit attributable to equity holders of the parent	731,741	1,219,918	-	-
Profit attributable to non-controlling interests	6,345	6,445	-	-