

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2020	June 30, 2020	September 30, 2020	December 31, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	3,136,281	1,913,701	1,997,826	1,889,556	2,215,783
Due from Central Bank	3,058,053	3,104,144	2,815,418	5,223,833	4,415,726
Due from banks	3,186,570	5,516,104	5,954,360	5,516,842	6,087,080
Derivatives and other financial instruments held for trading	2,923,039	2,841,329	2,152,465	2,400,365	2,694,920
Loans and advances to customers	30,291,644	29,976,415	30,156,717	29,642,998	30,731,321
Finance lease receivables	1,013,299	1,023,276	1,083,301	1,066,899	1,085,324
Financial assets at fair value through profit and loss	99,544	113,834	118,280	85,240	88,281
Financial assets at fair value through other comprehensive income	13,271,393	13,848,206	15,102,125	15,943,470	15,940,823
Investments in subsidiaries, associates and joint ventures	83,828	90,818	88,936	99,114	95,132
Property, plant and equipment	1,156,063	1,152,260	1,097,345	1,065,856	1,056,684
Investment property	17,658	17,499	19,309	17,798	17,636
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	201,959	203,319	233,636	247,379	246,358
Current tax assets	-	167	-	4,911	-
Deferred tax asset	143,821	76,782	28,585	10,287	11,430
Other assets	302,101	379,504	312,188	293,067	360,065
Total assets	58,935,383	60,307,488	61,210,621	63,557,745	65,096,693
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	505,538	413,416	494,793	199,011	354,562
Due to customers	46,932,552	47,557,438	48,067,192	49,957,754	51,356,337
Borrowed funds	1,684,186	1,693,452	1,742,426	1,742,352	1,697,102
Derivatives and other financial instruments held for trading	349,671	595,830	333,924	599,669	557,104
Current tax liability	36,967	39,689	55,194	2,069	29,587
Deferred tax liability	-	-	-	37,907	21,829
Other liabilities	1,314,230	1,324,776	1,258,062	1,246,918	1,227,860
Total liabilities	50,823,144	51,624,601	51,951,591	53,785,680	55,244,381
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(133,285)	263,439	516,177	804,442	662,216
Retained earnings and capital reserves	5,680,818	5,851,321	6,173,197	6,403,510	6,623,742
Non-controlling interest	49,084	52,505	54,034	48,491	50,732
Total shareholders' equity	8,112,239	8,682,887	9,259,030	9,772,065	9,852,312
Total liabilities and shareholders' equity	58,935,383	60,307,488	61,210,621	63,557,745	65,096,693
Tier 1	22.2%	26.2%	27.4%	32.6%	not available
CAR	22.2%	26.2%	27.4%	32.6%	not available

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
Interest from loans and financial leases	458,249	875,589	1,311,420	1,746,369	410,851
Interest from deposits with banks	11,281	16,378	18,876	23,371	5,570
Interest from treasury bonds	116,180	231,312	350,019	475,466	124,424
Interest from hedging instruments	3,870	7,579	11,524	16,205	4,968
Interest and similar income	589,580	1,130,858	1,691,839	2,261,411	545,813
Interest on deposits	(33,680)	(72,245)	(106,872)	(141,903)	(32,143)
Interest on borrowings and other debts	(7,272)	(14,120)	(20,980)	(27,627)	(5,919)
Interest expense on lease liabilities	(1,318)	(2,614)	(3,823)	(4,953)	(1,072)
Interest and similar expense	(42,270)	(88,979)	(131,675)	(174,483)	(39,134)
Net interest income	547,310	1,041,879	1,560,164	2,086,928	506,679
Fees and commission income	236,350	446,956	701,916	950,380	247,304
Fees and commission expense	(59,234)	(114,395)	(173,807)	(238,964)	(67,858)
Fees and commissions, net	177,116	332,561	528,109	711,416	179,446
Gain on derivative, other financial instruments held for trading and foreign exchange	54,484	136,688	201,891	272,295	63,404
Gain from financial instruments at fair value through other comprehensive income	1,274	1,274	12,375	12,375	11,960
Gain/(loss) from financial instruments at fair value through profit and loss	(12,722)	118	6,810	13,306	1,149
Net gain or loss/Income from associates	(1,746)	(2,000)	(3,482)	(5,204)	(3,982)
Other income/expense from banking activities	1,012	1,598	2,094	(3,110)	553
Total non-interest income	42,302	137,678	219,688	289,662	73,084
Net banking income	766,728	1,512,118	2,307,961	3,088,006	759,209
Personnel expenses	(210,883)	(412,291)	(617,321)	(833,621)	(200,079)
Depreciation, amortisation and impairment on tangible and intangible assets	(57,556)	(116,084)	(177,092)	(245,315)	(64,145)
Contribution to Guarantee Scheme and Resolution Fund	(43,307)	(43,304)	(43,300)	(43,296)	(49,392)
Other operating expenses	(113,409)	(227,929)	(350,128)	(465,775)	(124,797)
Total operating expenses	(425,155)	(799,608)	(1,187,841)	(1,588,007)	(438,413)
Gross operating profit	341,573	712,510	1,120,120	1,499,999	320,796
Cost of risk	(59,892)	(225,113)	(253,237)	(352,651)	(54,394)
Operating profit	281,681	487,397	866,883	1,147,348	266,402
Profit before income tax	281,681	487,397	866,883	1,147,348	266,402
Current tax expense	(36,313)	(76,585)	(132,598)	(186,987)	(34,039)
Deferred tax income/(expense)	(4,609)	3,866	3,801	2,496	(9,891)
Total income tax	(40,922)	(72,719)	(128,797)	(184,491)	(43,930)
Profit for the period	240,759	414,678	738,086	962,857	222,472
Profit attributable to equity holders of the parent	239,364	409,862	731,741	962,055	220,231
Profit attributable to non-controlling interests	1,395	4,816	6,345	802	2,241
C/I	55.5%	52.9%	51.5%	51.4%	57.7%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2020	June 30, 2020	September 30, 2020	December 31, 2020	March 31, 2021
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	3,136,277	1,913,697	1,997,822	1,889,552	2,215,779
Due from Central Bank	3,058,053	3,104,144	2,815,418	5,223,833	4,415,726
Due from banks	3,168,589	5,499,239	5,937,328	5,499,644	6,069,720
Derivatives and other financial instruments held for trading	2,923,052	2,841,329	2,152,465	2,400,365	2,694,952
Loans and advances to customers	29,492,236	29,213,637	29,379,023	28,873,021	30,009,255
Financial assets at fair value through profit and loss	77,195	88,456	92,100	58,384	61,250
Financial assets at fair value through other comprehensive income	13,271,393	13,848,206	15,102,125	15,943,470	15,940,823
Investments in subsidiaries, associates and joint ventures	133,982	147,016	147,016	158,916	158,916
Property, plant and equipment	1,139,058	1,136,710	1,083,297	1,052,585	1,041,459
Investment property	17,658	17,499	19,309	17,798	17,636
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	198,409	199,907	230,367	244,299	243,545
Current tax assets	-	-	-	4,905	-
Deferred tax asset	137,665	71,067	21,213	-	-
Other assets	216,827	255,065	228,244	217,683	278,075
Total assets	57,020,524	58,386,102	59,255,857	61,634,585	63,197,266
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	505,538	413,416	494,793	199,011	354,562
Due to customers	47,068,927	47,721,250	48,221,015	50,152,126	51,553,317
Borrowed funds	9,196	8,145	7,466	6,765	5,646
Derivatives and other financial instruments held for trading	349,671	595,830	333,924	599,669	557,104
Current tax liability	35,065	38,260	51,710	-	27,072
Deferred tax liability	-	-	-	37,907	21,829
Other liabilities	1,235,992	1,224,594	1,195,985	1,166,964	1,129,700
Total liabilities	49,204,389	50,001,495	50,304,893	52,162,442	53,649,230
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(133,285)	263,439	516,177	804,442	662,216
Retained earnings and capital reserves	5,433,798	5,605,546	5,919,165	6,152,079	6,370,198
Total shareholders' equity	7,816,135	8,384,607	8,950,964	9,472,143	9,548,036
Total liabilities and shareholders' equity	57,020,524	58,386,102	59,255,857	61,634,585	63,197,266
Tier 1	22.6%	27.0%	28.2%	33.7%	31.6%
CAR	22.6%	27.0%	28.2%	33.7%	31.6%

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COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020	Year ended December 31, 2020	3M ended March 31, 2021
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	416,996	797,756	1,194,926	1,591,178	372,570
Interest from deposits with banks	11,170	16,043	18,376	22,703	5,407
Interest from treasury bonds	116,180	231,312	350,019	475,466	124,424
Interest from hedging instruments	3,870	7,579	11,524	16,205	4,968
Interest and similar income	548,216	1,052,690	1,574,845	2,105,552	507,369
Interest on deposits	(34,183)	(73,351)	(108,461)	(144,046)	(32,650)
Interest on borrowings and other debts	(3)	(3)	(5)	(5)	(6)
Interest expense on lease liabilities	(1,286)	(2,552)	(3,736)	(4,848)	(1,041)
Interest and similar expense	(35,472)	(75,906)	(112,202)	(148,899)	(33,697)
Net interest income	512,744	976,784	1,462,643	1,956,653	473,672
Fees and commission income	222,798	424,575	669,907	907,046	237,121
Fees and commission expense	(57,671)	(111,572)	(169,318)	(232,757)	(66,014)
Fees and commissions, net	165,127	313,003	500,589	674,289	171,107
Gain on derivative, other financial instruments held for trading and foreign exchange	54,099	136,014	200,919	270,818	63,067
Gain from financial instruments at fair value through other comprehensive income	1,274	1,274	12,375	12,375	11,960
Gain/(loss) from financial instruments at fair value through profit and loss	(12,192)	219	6,109	11,929	974
Net gain or loss/Income from associates	-	5,791	6,191	6,191	-
Other income/expense from banking activities	94	(230)	(108)	(5,723)	(614)
Total non-interest income	43,275	143,068	225,486	295,590	75,387
Net banking income	721,146	1,432,855	2,188,718	2,926,532	720,166
Personnel expenses	(197,197)	(385,401)	(577,188)	(779,220)	(187,692)
Depreciation, amortisation and impairment on tangible and intangible assets	(55,376)	(111,702)	(170,518)	(236,482)	(61,933)
Contribution to Guarantee Scheme and Resolution Fund	(43,307)	(43,304)	(43,300)	(43,296)	(49,392)
Other operating expenses	(106,533)	(214,978)	(329,772)	(422,374)	(117,317)
Total operating expenses	(402,413)	(755,385)	(1,120,778)	(1,481,372)	(416,334)
Gross operating profit	318,733	677,470	1,067,940	1,445,160	303,832
Cost of risk	(45,706)	(202,648)	(225,364)	(312,900)	(42,702)
Operating profit	273,027	474,822	842,576	1,132,260	261,130
Profit before income tax	273,027	474,822	842,576	1,132,260	261,130
Current tax expense	(34,819)	(73,782)	(126,195)	(178,746)	(31,976)
Deferred tax income/(expense)	(4,924)	3,993	2,271	(1,949)	(11,035)
Total income tax	(39,743)	(69,789)	(123,924)	(180,695)	(43,011)
Profit for the period	233,284	405,033	718,652	951,565	218,119
C/I	55.8%	52.7%	51.2%	50.6%	57.8%