

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY INDIVIDUAL FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2012	September 30, 2012 (Unaudited)	December 31, 2012	March 31, 2013 (Unaudited)	June 30, 2013
ASSETS					
Cash in hand	592,502	623,663	990,281	536,460	621,616
Due from Central Bank	7,855,188	7,238,997	8,392,575	6,865,773	6,151,742
Due from banks	384,959	435,908	368,030	712,250	1,078,693
Derivatives and other financial instruments held for trading	401,103	345,937	535,915	453,415	588,674
Loans, gross	35,213,782	36,231,112	35,389,905	34,965,997	34,849,700
Impairment reserve for loans	(3,053,199)	(3,432,645)	(3,912,276)	(4,192,112)	(4,453,967)
Loans and advances to customers	32,160,583	32,798,467	31,477,629	30,773,885	30,395,733
Financial investments available for sale	4,661,526	4,458,769	4,549,005	4,445,624	4,668,380
Investments in associates and subsidiaries	157,577	157,577	157,577	157,577	157,460
Property, plant and equipment	1,115,923	1,091,912	1,066,941	1,043,089	1,015,343
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	78,646	74,917	76,262	74,266	79,003
Other assets	332,181	330,790	259,714	220,084	159,649
Total assets	47,790,318	47,607,067	47,924,059	45,332,552	44,966,423
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	2,554,332	3,560,873	4,215,258	1,781,768	1,117,536
Due to customers	32,966,703	31,662,910	31,892,477	32,538,951	33,256,870
Debt issued and borrowed funds	4,902,178	4,998,429	4,791,283	3,907,116	3,423,176
Subordinated debt	898,995	909,497	892,071	884,928	896,086
Derivative financial instruments	164,050	183,501	164,385	136,950	147,016
Deferred tax liability	152,435	153,816	106,975	118,055	128,486
Other liabilities	303,901	295,386	354,528	415,804	436,090
Total liabilities	41,942,594	41,764,412	42,416,977	39,783,571	39,405,260
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	15,149	36,666	58,536	85,417	46,984
Reserves from defined pension plan	-	-	(16,250)	(16,250)	(16,250)
Retained earnings	3,316,953	3,290,367	2,949,174	2,964,192	3,014,807
Total shareholders' equity	5,847,724	5,842,655	5,507,082	5,548,981	5,561,163
Total liabilities and shareholders' equity	47,790,318	47,607,067	47,924,059	45,332,552	44,966,423
Tier 1 ^(*)	14.43%	13.61%	14.04%	14.27%	13.79%
CAR ^(*)	14.43%	13.61%	14.04%	14.27%	13.79%
NPL ratio	18.22%	20.15%	21.29%	22.22%	22.23%
NPL coverage ratio	47.56%	47.02%	51.93%	53.95%	57.50%

(*) Tier 1 and CAR - as per National Bank of Romania requirement

BRD – Groupe Société Générale S.A.
QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

	6M ended June 30, 2012	9M ended September 30, 2012 (Unaudited)	Year ended December 31, 2012	3M ended March 31, 2013 (Unaudited)	6M ended June 30, 2013
Interest and similar income	1,576,682	2,330,982	3,062,078	687,981	1,345,169
Interest and similar expense	(643,737)	(932,497)	(1,206,235)	(254,557)	(493,485)
Net interest income	932,945	1,398,485	1,855,843	433,424	851,684
Fees and commissions, net	376,487	572,080	773,459	181,444	366,431
Foreign exchange gain	168,780	312,031	325,415	31,268	139,791
Gain on derivative and other financial instruments held for trading	(16,013)	(66,034)	16,373	57,502	36,295
Income from associates	572	4,771	4,771	-	1,476
Contribution to Deposit Guarantee Fund	(34,242)	(51,363)	(68,503)	(17,984)	(39,492)
Other income	4,075	11,600	3,399	1,376	4,298
Total non-interest income	123,172	211,005	281,455	72,162	142,369
Operating income	1,432,605	2,181,571	2,910,757	687,030	1,360,484
Personnel expenses	(316,035)	(472,609)	(635,903)	(154,036)	(304,890)
Depreciation, amortisation and impairment on tangible assets	(76,120)	(114,609)	(156,088)	(33,922)	(68,832)
Other operating expenses	(279,566)	(417,762)	(559,697)	(126,167)	(238,535)
Total operating expenses	(671,721)	(1,004,980)	(1,351,688)	(314,125)	(612,257)
Credit loss expense	(714,721)	(1,162,112)	(1,937,418)	(350,492)	(659,214)
Profit/(loss) before income tax	46,163	14,478	(378,349)	22,413	89,012
Deferred tax (expense)/income	(6,808)	(4,091)	47,173	(9,091)	(26,843)
Total income tax	(6,808)	(4,091)	47,173	(9,091)	(26,843)
Profit/(loss) for the year	39,354	10,388	(331,176)	13,322	62,169
C/I	47%	46%	46%	46%	45%