

BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY INDIVIDUAL FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2013	December 31, 2013	March 31, 2014	June 30, 2014	September 30, 2014
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	757,304	1,101,381	708,415	796,873	841,871
Due from Central Bank	6,899,244	8,678,096	6,056,499	5,945,279	4,392,554
Due from banks	651,297	686,945	1,808,693	1,906,355	1,489,953
Derivatives and other financial instruments held for trading	602,790	754,923	315,121	401,165	680,908
Loans, gross	34,384,682	33,496,653	33,599,978	32,514,325	32,107,246
Impairment reserve for loans	(4,790,211)	(5,733,055)	(5,926,171)	(5,407,270)	(4,840,089)
Loans and advances to customers	29,594,471	27,763,598	27,673,807	27,107,055	27,267,158
Financial assets available for sale	5,195,216	6,499,268	7,675,228	7,396,073	7,324,996
Investments in associates and subsidiaries	157,460	157,460	157,460	157,460	157,460
Property, plant and equipment	978,357	958,097	940,155	923,415	914,296
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	79,400	81,964	82,812	81,537	79,008
Deferred tax asset	-	152,672	140,957	102,398	127,016
Other assets	166,433	194,569	225,642	235,731	225,226
Total assets	45,132,102	47,079,103	45,834,918	45,103,471	43,550,577
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,237,224	1,344,705	1,432,547	1,115,507	1,006,568
Due to customers	33,763,504	36,145,990	34,790,616	34,208,938	33,906,086
Debt issued and borrowed funds	3,434,195	3,391,590	3,402,528	3,330,916	2,250,548
Subordinated debt	446,927	450,327	446,463	440,602	441,986
Derivative financial instruments	134,872	138,214	107,895	91,655	83,228
Deferred tax liability	126,822	-	-	-	-
Other liabilities	405,764	447,298	452,323	475,873	533,321
Total liabilities	39,549,308	41,918,124	40,632,373	39,663,491	38,221,737
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	78,797	78,301	72,104	231,720	221,555
Reserves from defined pension plan	(16,250)	(3,017)	(3,017)	(3,017)	(3,017)
Retained earnings	3,004,625	2,570,073	2,617,835	2,695,655	2,594,679
Total shareholders' equity	5,582,794	5,160,979	5,202,545	5,439,980	5,328,840
Total liabilities and shareholders' equity	45,132,102	47,079,103	45,834,918	45,103,471	43,550,577
Tier 1 ^(*)	13.5%	14.2%	15.6%	16.2%	16.5%
CAR ^(*)	13.5%	14.2%	15.6%	16.6%	17.1%
NPL ratio	24.4%	24.8%	24.9%	23.4%	21.1%
NPL coverage ratio	57.1%	68.9%	70.9%	71.2%	71.5%

(*) Tier 1 and CAR - as per National Bank of Romania requirement. Starting with 2014 the figures are presented according with Basel III.

BRD – Groupe Société Générale S.A.
QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2013 (Unaudited)	Year ended December 31, 2013	3M ended March 31, 2014 (Unaudited)	6M ended June 30, 2014	9M ended September 30, 2014 (Unaudited)
Interest and similar income	1,952,694	2,548,154	561,664	1,110,624	1,634,821
Interest and similar expense	(714,389)	(924,538)	(188,720)	(357,259)	(507,635)
Net interest income	1,238,306	1,623,616	372,945	753,365	1,127,186
Fees and commissions, net	556,404	747,498	184,498	369,994	558,042
Foreign exchange gain	226,303	342,213	271	2,157	20,419
Gain on derivative and other financial instruments held for trading	93,821	57,914	63,170	152,096	206,495
Income from associates	1,476	3,642	-	2,838	15,079
Contribution to Deposit Guarantee Fund	(59,238)	(79,093)	(20,777)	(43,837)	(65,756)
Other income	2,362	16,311	2,207	7,050	17,288
Total non-interest income	264,725	340,987	44,871	120,305	193,525
Operating income	2,059,434	2,712,102	602,314	1,243,664	1,878,754
Personnel expenses	(461,330)	(624,993)	(152,037)	(296,848)	(452,987)
Depreciation, amortisation and impairment on tangible assets	(119,458)	(153,166)	(33,474)	(66,949)	(99,443)
Other operating expenses	(367,646)	(499,874)	(119,950)	(243,840)	(356,110)
Total operating expenses	(948,434)	(1,278,033)	(305,461)	(607,637)	(908,539)
Credit loss expense	(1,041,378)	(2,082,648)	(246,474)	(492,125)	(951,696)
Profit/(loss) before income tax	69,622	(648,579)	50,379	143,903	18,518
Deferred tax (expense)/income	(19,119)	262,802	(12,896)	(21,051)	1,630
Total income tax	(19,119)	262,802	(12,896)	(21,051)	1,630
Profit/(loss) for the year	50,503	(385,777)	37,483	122,852	20,148
C/I	46.1%	47.1%	50.7%	48.9%	48.4%