

**BRD – Groupe Société Générale S.A.**

**Quarterly separate statement of financial position and quarterly income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	September 30, 2014	December 31, 2014	March 31, 2015	June 30, 2015	September 30, 2015
	(Unaudited)		(Unaudited)		(Unaudited)
<b>ASSETS</b>					
Cash in hand	841,871	1,357,549	1,218,348	1,081,860	1,355,207
Due from Central Bank	4,392,554	5,832,421	4,749,401	4,032,988	3,827,767
Due from banks	1,489,953	1,236,048	3,251,156	3,322,848	4,056,473
Derivatives and other financial instruments held for trading	680,908	693,905	764,620	1,094,246	763,732
Loans and advances to customers	27,267,158	26,461,209	26,053,489	26,631,679	26,488,130
Financial assets available for sale	7,324,996	8,201,911	8,307,138	9,460,243	9,657,081
Investments in associates and subsidiaries	157,460	157,460	157,527	157,527	157,527
Property, plant and equipment	914,296	898,321	886,446	870,025	868,897
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	79,008	78,991	73,135	76,753	75,940
Deferred tax asset	127,016	93,263	59,876	69,238	30,107
Other assets	225,226	118,770	228,855	209,114	237,819
<b>Total assets</b>	<b>43,550,577</b>	<b>45,179,978</b>	<b>45,800,121</b>	<b>47,056,651</b>	<b>47,568,812</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>EQUITY</b>					
Due to banks	1,006,568	734,520	1,094,785	676,631	811,103
Due to customers	33,906,086	36,040,857	35,926,359	37,762,153	38,378,144
Borrowed funds	2,250,548	1,816,524	1,824,423	1,820,644	1,796,685
Subordinated debt	441,986	449,990	441,677	448,813	-
Derivative financial instruments	83,228	87,676	115,916	106,097	83,740
Other liabilities	533,321	557,995	723,685	618,550	688,455
<b>Total liabilities</b>	<b>38,221,737</b>	<b>39,687,561</b>	<b>40,126,845</b>	<b>41,432,888</b>	<b>41,758,127</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	221,555	342,066	385,161	202,634	288,245
Reserves from defined pension plan	(3,017)	9,966	9,966	9,966	9,966
Retained earnings	2,594,679	2,624,763	2,762,527	2,895,541	2,996,852
<b>Total shareholders' equity</b>	<b>5,328,840</b>	<b>5,492,417</b>	<b>5,673,276</b>	<b>5,623,763</b>	<b>5,810,685</b>
<b>Total liabilities and shareholders' equity</b>	<b>43,550,577</b>	<b>45,179,978</b>	<b>45,800,121</b>	<b>47,056,651</b>	<b>47,568,812</b>
Tier 1 <sup>(*)</sup>	16.5%	16.9%	17.6%	16.3%	17.2%
CAR <sup>(*)</sup>	17.1%	17.2%	17.6%	16.3%	17.2%
NPL ratio	21.1%	20.3%	20.5%	18.8%	18.5%
NPL coverage ratio	71.5%	71.0%	72.7%	72.9%	76.0%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement.

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	<b>9M ended September 30, 2014 (Unaudited)</b>	<b>Year ended December 31, 2014</b>	<b>3M ended March 31, 2015 (Unaudited)</b>	<b>6M ended June 30, 2015</b>	<b>9M ended September 30, 2015 (Unaudited)</b>
Interest and similar income	1,644,179	2,157,185	467,929	927,912	1,378,613
Interest and similar expense	(516,993)	(661,452)	(129,310)	(242,128)	(332,466)
<b>Net interest income</b>	<b>1,127,186</b>	<b>1,495,733</b>	<b>338,619</b>	<b>685,784</b>	<b>1,046,147</b>
<b>Fees and commissions, net</b>	<b>558,042</b>	<b>736,739</b>	<b>172,030</b>	<b>354,841</b>	<b>533,709</b>
Foreign exchange gain / (loss)	20,419	109,407	(138,356)	12,136	41,657
Gain on derivative and other financial instruments held for trading	207,495	207,867	203,186	118,304	167,777
Gain on financial assets available for sale	7,207	9,190	19,404	20,555	20,622
Income from associates	15,079	15,095	-	14,327	14,327
Contribution to Deposit Guarantee Fund	(65,756)	(87,678)	(23,073)	(43,838)	(65,756)
Other income	9,594	11,736	1,058	8,665	9,706
<b>Total other income</b>	<b>194,038</b>	<b>265,617</b>	<b>62,218</b>	<b>130,149</b>	<b>188,333</b>
<b>Operating income</b>	<b>1,879,267</b>	<b>2,498,089</b>	<b>572,867</b>	<b>1,170,774</b>	<b>1,768,189</b>
Personnel expenses	(452,987)	(615,016)	(154,979)	(300,367)	(455,845)
Depreciation, amortisation and impairment on tangible assets	(99,443)	(135,769)	(32,615)	(65,184)	(95,399)
Other operating expenses	(356,623)	(504,495)	(117,730)	(230,304)	(347,609)
<b>Total operating expenses</b>	<b>(909,053)</b>	<b>(1,255,280)</b>	<b>(305,325)</b>	<b>(595,855)</b>	<b>(898,854)</b>
Credit loss expense	(951,696)	(1,192,874)	(105,973)	(255,590)	(426,608)
<b>Profit before income tax</b>	<b>18,518</b>	<b>49,936</b>	<b>161,568</b>	<b>319,329</b>	<b>442,727</b>
Deferred tax (expense)/income	1,630	(6,696)	(25,179)	(50,584)	(73,407)
<b>Total income tax</b>	<b>1,630</b>	<b>(6,696)</b>	<b>(25,179)</b>	<b>(50,584)</b>	<b>(73,407)</b>
<b>Profit for the period</b>	<b>20,148</b>	<b>43,240</b>	<b>136,390</b>	<b>268,745</b>	<b>369,320</b>
C/I	48.4%	50.2%	53.3%	50.9%	50.8%