

BRD – Groupe Société Générale S.A.

Quarterly consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2016	March 31, 2017	June 30, 2017	September 30, 2017	December 31, 2017
		(Unaudited)	(Unaudited)	(Unaudited)	
ASSETS					
Cash in hand	1,800,529	1,945,738	1,712,520	1,919,455	1,924,214
Due from Central Bank	5,339,460	2,781,859	4,107,620	2,495,902	5,757,953
Due from banks	1,998,271	2,530,923	2,762,696	3,725,782	2,549,512
Derivatives and other financial instruments held for trading	1,203,282	1,084,436	721,927	731,165	637,686
Loans, gross	31,414,527	31,479,890	32,093,826	32,805,878	32,088,555
Impairment reserve for loans	(3,575,822)	(3,459,510)	(3,009,200)	(2,827,580)	(2,480,133)
Loans and advances to customers, net	27,838,705	28,020,380	29,084,626	29,978,298	29,608,422
Financial lease receivables, net	663,517	650,865	682,730	713,420	727,768
Financial assets available for sale	11,609,855	12,864,044	12,199,335	11,799,390	12,135,373
Investments in associates and subsidiaries	134,071	144,942	133,526	145,250	151,860
Property, plant and equipment	833,580	831,928	828,703	823,259	832,918
Investment property	13,946	13,601	13,239	12,891	12,544
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	90,250	91,628	95,675	98,804	106,408
Deferred tax asset	65,060	60,259	64,377	81,311	112,536
Other assets	240,836	292,522	338,660	380,379	320,067
Total assets	51,881,492	51,363,255	52,795,764	52,955,436	54,927,391
LIABILITIES AND SHAREHOLDERS' EQUITY					
EQUITY					
Due to banks	531,601	677,929	567,387	723,297	885,970
Due to customers	42,192,749	41,442,555	43,059,883	42,651,741	44,219,686
Borrowed funds	1,101,558	1,025,288	1,047,381	1,206,235	1,252,455
Derivative and other financial instruments held for trading	211,032	136,468	156,151	144,093	138,044
Current tax liability	142,082	52,350	104,692	123,513	103,581
Deferred tax liability	710	695	902	1,036	955
Other liabilities	1,027,927	1,039,419	939,396	937,224	957,949
Total liabilities	45,207,659	44,374,704	45,875,792	45,787,139	47,558,640
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	272,047	256,905	282,114	214,920	66,302
Retained earnings and capital reserves	3,835,793	4,163,454	4,071,176	4,384,878	4,733,415
Non-controlling interest	50,371	52,569	51,060	52,877	53,412
Total shareholders' equity	6,673,833	6,988,551	6,919,972	7,168,297	7,368,751
Total liabilities and shareholders' equity	51,881,492	51,363,255	52,795,764	52,955,436	54,927,391
Tier I(*)	20.4%	20.4%	19.8%	19.0%	20.1%
CAR(*)	20.4%	20.4%	19.8%	19.0%	20.1%
NPL ratio (**)	12.9%	12.0%	10.2%	9.2%	8.2%
NPL coverage ratio (**)	88.8%	92.1%	92.7%	94.5%	95.0%

(*) Tier 1 and CAR - as per National Bank of Romania requirement.

(**) NPL ratio and NPL coverage ratio include also leasing exposure.

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2016	3M ended March 31, 2017 (Unaudited)	6M ended June 30, 2017 (Unaudited)	9M ended September 30, 2017 (Unaudited)	Year ended December 31, 2017
Interest and similar income	1,807,507	447,894	902,889	1,366,943	1,860,134
Interest and similar expense	(221,037)	(40,160)	(74,770)	(106,893)	(140,762)
Net interest income	1,586,470	407,734	828,119	1,260,050	1,719,372
Fees and commissions, net	772,666	175,007	367,387	570,680	763,043
Foreign exchange gain	179,116	60,584	172,425	265,711	359,383
Gain / (Loss) on derivative and other financial instruments held for trading	73,231	(4,884)	(47,999)	(74,906)	(102,296)
Gain on financial assets available for sale	131,419	142	2,055	9,191	9,328
Income from associates	27,752	10,870	16,521	27,601	32,150
Other operating result	6,995	671	3,114	2,341	4,895
Total non-interest income	418,513	67,383	146,116	229,938	303,460
Operating income	2,777,649	650,124	1,341,622	2,060,668	2,785,875
Personnel expenses	(687,785)	(167,115)	(339,394)	(524,290)	(739,153)
Depreciation, amortisation and impairment on tangible and intangible assets	(128,529)	(30,604)	(62,435)	(93,568)	(137,020)
Contribution to Guarantee Scheme and Resolution Fund	(65,139)	(70,750)	(70,750)	(70,750)	(70,750)
Other operating expenses	(506,119)	(115,663)	(247,818)	(374,632)	(526,295)
Total operating expenses	(1,387,572)	(384,132)	(720,397)	(1,063,240)	(1,473,218)
Cost of risk	(483,508)	123,827	269,791	271,047	359,517
Profit before income tax	906,569	389,819	891,016	1,268,475	1,672,174
Current income tax expense	(165,773)	(52,291)	(141,630)	(207,430)	(264,746)
Deferred tax (expense) / income	22,703	(7,670)	595	4,460	7,147
Total income tax	(143,070)	(59,961)	(141,035)	(202,970)	(257,599)
Profit for the period	763,499	329,858	749,981	1,065,505	1,414,575
Profit attributable to equity holders of the parent	757,530	327,660	744,119	1,057,826	1,406,360
Profit attributable to non-controlling interests	5,969	2,198	5,862	7,679	8,215
C/I	50.0%	59.1%	53.7%	51.6%	52.9%

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2016	March 31, 2017 (Unaudited)	June 30, 2017	September 30, 2017 (Unaudited)	December 31, 2017
ASSETS					
Cash in hand	1,800,506	1,945,728	1,712,494	1,919,445	1,924,188
Due from Central Bank	5,339,460	2,781,859	4,107,620	2,495,902	5,757,953
Due from banks	1,971,333	2,503,611	2,744,015	3,706,921	2,530,468
Derivatives and other financial instruments held for trading	1,203,299	1,084,444	721,927	731,166	637,689
Loans, gross	30,885,456	30,937,436	31,530,607	32,179,844	31,418,550
Impairment reserve for loans	(3,501,346)	(3,378,325)	(2,944,085)	(2,757,579)	(2,406,625)
Loans and advances to customers, net	27,384,110	27,559,111	28,586,522	29,422,265	29,011,925
Financial assets available for sale	11,585,000	12,839,139	12,177,367	11,777,664	12,113,692
Investments in associates and subsidiaries	158,997	158,997	158,997	158,997	158,594
Property, plant and equipment	825,393	823,951	820,999	815,853	825,645
Investment property	13,946	13,601	13,239	12,891	12,544
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	86,070	87,823	92,233	95,750	103,263
Deferred tax asset	61,321	56,768	61,393	78,083	109,484
Other assets	178,018	243,661	290,400	315,592	255,348
Total assets	50,657,583	50,148,823	51,537,336	51,580,659	53,490,923
LIABILITIES AND SHAREHOLDERS' EQUITY					
EQUITY					
Due to banks	531,601	677,929	567,387	723,297	885,970
Due to customers	42,290,738	41,536,279	43,118,431	42,832,979	44,387,308
Borrowed funds	138,451	85,804	78,157	52,953	48,530
Derivative and other financial instruments held for trading	211,066	136,468	156,154	144,093	138,044
Current tax liability	140,124	50,809	102,250	121,195	102,388
Other liabilities	978,420	1,002,549	898,739	863,997	900,296
Total liabilities	44,290,400	43,489,838	44,921,118	44,738,514	46,462,536
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	272,047	256,905	279,760	211,852	61,606
Retained earnings and capital reserves	3,579,514	3,886,458	3,820,836	4,114,671	4,451,159
Total shareholders' equity	6,367,183	6,658,985	6,616,218	6,842,145	7,028,387
Total liabilities and shareholders' equity	50,657,583	50,148,823	51,537,336	51,580,659	53,490,923
Tier 1(*)	19.8%	19.9%	19.4%	18.5%	19.8%
CAR(*)	19.8%	19.9%	19.4%	18.5%	19.8%
NPL ratio	12.8%	11.9%	10.1%	9.1%	8.1%
NPL coverage ratio	88.6%	92.1%	92.6%	94.5%	94.9%

(*) Tier 1 and CAR - as per National Bank of Romania requirement.

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2016	3M ended March 31, 2017 (Unaudited)	6M ended June 30, 2017	9M ended September 30, 2017 (Unaudited)	Year ended December 31, 2017
Interest and similar income	1,689,231	416,844	842,004	1,273,870	1,734,967
Interest and similar expense	(207,735)	(37,878)	(70,064)	(99,631)	(130,611)
Net interest income	1,481,496	378,966	771,940	1,174,239	1,604,356
Fees and commissions, net	737,021	165,825	349,293	543,491	726,290
Foreign exchange gain	178,700	60,313	172,072	265,178	358,540
Gain / (Loss) on derivative and other financial instruments held for trading	72,774	(4,934)	(48,212)	(75,131)	(102,476)
Gain on financial assets available for sale	131,318	142	2,055	9,191	9,328
Income from associates	16,939	-	19,420	19,490	19,059
Other operating result	15,924	783	26,747	25,270	26,402
Total non-interest income	415,655	56,304	172,082	243,998	310,853
Operating income	2,634,172	601,095	1,293,315	1,961,728	2,641,499
Personnel expenses	(643,091)	(156,723)	(317,380)	(490,251)	(690,936)
Depreciation, amortisation and impairment on tangible and intangible assets	(124,561)	(29,768)	(60,868)	(91,271)	(134,053)
Contribution to Guarantee Scheme and Resolution Fund	(65,139)	(70,750)	(70,750)	(70,750)	(70,750)
Other operating expenses	(476,886)	(108,253)	(232,156)	(350,460)	(491,829)
Total operating expenses	(1,309,677)	(365,494)	(681,154)	(1,002,732)	(1,387,568)
Cost of risk	(461,176)	129,589	274,126	280,793	375,687
Profit before income tax	863,319	365,190	886,287	1,239,789	1,629,618
Current income tax expense	(157,783)	(50,809)	(137,771)	(201,191)	(257,314)
Deferred tax (expense) / income	22,745	(7,437)	1,542	5,297	8,080
Total income tax	(135,038)	(58,246)	(136,229)	(195,894)	(249,234)
Profit for the period	728,281	306,944	750,058	1,043,895	1,380,384
C/I	49.7%	60.8%	52.7%	51.1%	52.5%