

**BRD – Groupe Société Générale S.A.**

**Quarterly consolidated and separate statement of financial position and income statement**

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	September 30, 2016	December 31, 2016	March 31, 2017	June 30, 2017	September 30, 2017
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,512,236	1,800,529	1,945,738	1,712,520	1,919,455
Due from Central Bank	3,570,350	5,339,460	2,781,859	4,107,620	2,495,902
Due from banks	3,817,397	1,998,271	2,530,923	2,762,696	3,725,782
Derivatives and other financial instruments held for trading	760,808	1,203,282	1,084,436	721,927	731,165
Loans, gross	31,300,807	31,414,527	31,479,890	32,093,826	32,805,878
Impairment reserve for loans	(3,548,530)	(3,575,822)	(3,459,510)	(3,009,200)	(2,827,580)
Loans and advances to customers, net	27,752,277	27,838,705	28,020,380	29,084,626	29,978,298
Financial lease receivables, net	638,073	663,517	650,865	682,730	713,420
Financial assets available for sale	10,841,440	11,609,855	12,864,044	12,199,335	11,799,390
Investments in associates and subsidiaries	123,642	134,071	144,942	133,526	145,250
Property, plant and equipment	822,605	833,580	831,928	828,703	823,259
Investment property	14,294	13,946	13,601	13,239	12,891
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	82,040	90,250	91,628	95,675	98,804
Deferred tax asset	16,744	65,060	60,259	64,377	81,311
Other assets	168,890	240,836	292,522	338,660	380,379
<b>Total assets</b>	<b>50,170,924</b>	<b>51,881,492</b>	<b>51,363,255</b>	<b>52,795,764</b>	<b>52,955,436</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>EQUITY</b>					
Due to banks	607,538	531,601	677,929	567,387	723,297
Due to customers	40,652,776	42,192,749	41,442,555	43,059,883	42,651,741
Borrowed funds	1,067,401	1,101,558	1,025,288	1,047,381	1,206,235
Derivative and other financial instruments held for trading	164,690	211,032	136,468	156,151	144,093
Current tax liability	109,675	142,082	52,350	104,692	123,513
Deferred tax liability	597	710	695	902	1,036
Other liabilities	860,937	1,027,927	1,039,419	939,396	937,224
<b>Total liabilities</b>	<b>43,463,614</b>	<b>45,207,659</b>	<b>44,374,704</b>	<b>45,875,792</b>	<b>45,787,139</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	462,970	272,047	256,905	282,114	214,920
Retained earnings and capital reserves	3,679,330	3,835,793	4,163,454	4,071,176	4,384,878
Non-controlling interest	49,388	50,371	52,569	51,060	52,877
<b>Total shareholders' equity</b>	<b>6,707,310</b>	<b>6,673,833</b>	<b>6,988,551</b>	<b>6,919,972</b>	<b>7,168,297</b>
<b>Total liabilities and shareholders' equity</b>	<b>50,170,924</b>	<b>51,881,492</b>	<b>51,363,255</b>	<b>52,795,764</b>	<b>52,955,436</b>
Tier 1(*)	19.5%	20.4%	20.4%	19.8%	not available
CAR(*)	19.5%	20.4%	20.4%	19.8%	not available
NPL ratio (**)	13.2%	12.9%	12.0%	10.2%	9.2%
NPL coverage ratio (**)	86.1%	88.8%	92.1%	92.7%	94.5%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement.

(\*\*) NPL ratio and NPL coverage ratio include also leasing exposure.

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	9Mended September 30, 2016	Year ended December 31, 2016	3Mended March 31, 2017	6Mended June 30, 2017	9Mended September 30, 2017
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest and similar income	1,352,140	1,807,507	447,894	902,889	1,366,943
Interest and similar expense	(172,847)	(221,037)	(40,160)	(74,770)	(106,893)
<b>Net interest income</b>	<b>1,179,293</b>	<b>1,586,470</b>	<b>407,734</b>	<b>828,119</b>	<b>1,260,050</b>
<b>Fees and commissions, net</b>	<b>584,621</b>	<b>772,666</b>	<b>175,007</b>	<b>367,387</b>	<b>570,680</b>
Foreign exchange gain	149,745	179,116	60,584	172,425	265,711
Gain / (Loss) on derivative and other financial instruments held for trading	46,292	73,231	(4,884)	(47,999)	(74,906)
Gain on financial assets available for sale	127,261	131,419	142	2,055	9,191
Income from associates	17,323	27,752	10,870	16,521	27,601
Other operating result	6,144	6,995	671	3,114	2,341
<b>Total non-interest income</b>	<b>346,765</b>	<b>418,513</b>	<b>67,383</b>	<b>146,116</b>	<b>229,938</b>
<b>Operating income</b>	<b>2,110,679</b>	<b>2,777,649</b>	<b>650,124</b>	<b>1,341,622</b>	<b>2,060,668</b>
Personnel expenses	(510,718)	(687,785)	(167,115)	(339,394)	(524,290)
Depreciation, amortisation and impairment on tangible and intangible assets	(93,746)	(128,529)	(30,604)	(62,435)	(93,568)
Contribution to Guarantee Scheme and Resolution Fund	(65,139)	(65,139)	(70,750)	(70,750)	(70,750)
Other operating expenses	(362,204)	(506,119)	(115,663)	(247,818)	(374,632)
<b>Total operating expenses</b>	<b>(1,031,807)</b>	<b>(1,387,572)</b>	<b>(384,132)</b>	<b>(720,397)</b>	<b>(1,063,240)</b>
Cost of risk	(361,849)	(483,508)	123,827	269,791	271,047
<b>Profit before income tax</b>	<b>717,023</b>	<b>906,569</b>	<b>389,819</b>	<b>891,016</b>	<b>1,268,475</b>
Current income tax expense	(121,837)	(165,773)	(52,291)	(141,630)	(207,430)
Deferred tax (expense) / income	10,867	22,703	(7,670)	595	4,460
<b>Total income tax</b>	<b>(110,970)</b>	<b>(143,070)</b>	<b>(59,961)</b>	<b>(141,035)</b>	<b>(202,970)</b>
<b>Profit for the period</b>	<b>606,053</b>	<b>763,499</b>	<b>329,858</b>	<b>749,981</b>	<b>1,065,505</b>
Profit attributable to equity holders of the parent	601,067	757,530	327,660	744,119	1,057,826
Profit attributable to non-controlling interests	4,986	5,969	2,198	5,862	7,679
C/I	48.9%	50.0%	59.1%	53.7%	51.6%

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	September 30, 2016	December 31, 2016	March 31, 2017	June 30, 2017	September 30, 2017
	(Unaudited)		(Unaudited)		(Unaudited)
<b>ASSETS</b>					
Cash in hand	1,512,211	1,800,506	1,945,728	1,712,494	1,919,445
Due from Central Bank	3,570,350	5,339,460	2,781,859	4,107,620	2,495,902
Due from banks	3,791,639	1,971,333	2,503,611	2,744,015	3,706,921
Derivatives and other financial instruments held for trading	760,813	1,203,299	1,084,444	721,927	731,166
Loans, gross	30,810,817	30,885,456	30,937,436	31,530,607	32,179,844
Impairment reserve for loans	(3,478,979)	(3,501,346)	(3,378,325)	(2,944,085)	(2,757,579)
Loans and advances to customers, net	27,331,838	27,384,110	27,559,111	28,586,522	29,422,265
Financial assets available for sale	10,817,199	11,585,000	12,839,139	12,177,367	11,777,664
Investments in associates and subsidiaries	158,997	158,997	158,997	158,997	158,997
Property, plant and equipment	815,574	825,393	823,951	820,999	815,853
Investment property	14,294	13,946	13,601	13,239	12,891
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	77,661	86,070	87,823	92,233	95,750
Deferred tax asset	13,325	61,321	56,768	61,393	78,083
Other assets	114,782	178,018	243,661	290,400	315,592
<b>Total assets</b>	<b>49,028,813</b>	<b>50,657,583</b>	<b>50,148,823</b>	<b>51,537,336</b>	<b>51,580,659</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>EQUITY</b>					
Due to banks	607,538	531,601	677,929	567,387	723,297
Due to customers	40,724,091	42,290,738	41,536,279	43,118,431	42,832,979
Borrowed funds	184,152	138,451	85,804	78,157	52,953
Derivative and other financial instruments held for trading	164,690	211,066	136,468	156,154	144,093
Current tax liability	106,977	140,124	50,809	102,250	121,195
Other liabilities	825,164	978,420	1,002,549	898,739	863,997
<b>Total liabilities</b>	<b>42,612,612</b>	<b>44,290,400</b>	<b>43,489,838</b>	<b>44,921,118</b>	<b>44,738,514</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	462,971	272,047	256,905	279,760	211,852
Retained earnings and capital reserves	3,437,608	3,579,514	3,886,458	3,820,836	4,114,671
<b>Total shareholders' equity</b>	<b>6,416,201</b>	<b>6,367,183</b>	<b>6,658,985</b>	<b>6,616,218</b>	<b>6,842,145</b>
<b>Total liabilities and shareholders' equity</b>	<b>49,028,813</b>	<b>50,657,583</b>	<b>50,148,823</b>	<b>51,537,336</b>	<b>51,580,659</b>
Tier 1(*)	18.5%	19.8%	19.9%	19.4%	18.5%
CAR(*)	18.5%	19.8%	19.9%	19.4%	18.5%
NPL ratio	13.2%	12.8%	11.9%	10.1%	9.1%
NPL coverage ratio	85.7%	88.6%	92.1%	92.6%	94.5%

(\*) Tier 1 and CAR - as per National Bank of Romania requirement.

**BRD – Groupe Société Générale S.A.**  
**QUARTERLY SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	9M ended September 30, 2016	Year ended December 31, 2016	3M ended March 31, 2017	6M ended June 30, 2017	9M ended September 30, 2017
	(Unaudited)		(Unaudited)		(Unaudited)
Interest and similar income	1,263,553	1,689,231	416,844	842,004	1,273,870
Interest and similar expense	(162,494)	(207,735)	(37,878)	(70,064)	(99,631)
<b>Net interest income</b>	<b>1,101,058</b>	<b>1,481,496</b>	<b>378,966</b>	<b>771,940</b>	<b>1,174,239</b>
<b>Fees and commissions, net</b>	<b>558,719</b>	<b>737,021</b>	<b>165,825</b>	<b>349,293</b>	<b>543,491</b>
Foreign exchange gain	149,546	178,700	60,313	172,072	265,178
Gain / (Loss) on derivative and other financial instruments held for trading	45,749	72,774	(4,934)	(48,212)	(75,131)
Gain on financial assets available for sale	127,193	131,318	142	2,055	9,191
Income from associates	16,939	16,939	-	19,420	19,490
Other operating result	16,097	15,924	783	26,747	25,270
<b>Total non-interest income</b>	<b>355,524</b>	<b>415,655</b>	<b>56,304</b>	<b>172,082</b>	<b>243,998</b>
<b>Operating income</b>	<b>2,015,301</b>	<b>2,634,172</b>	<b>601,095</b>	<b>1,293,315</b>	<b>1,961,728</b>
Personnel expenses	(478,110)	(643,091)	(156,723)	(317,380)	(490,251)
Depreciation, amortisation and impairment on tangible and intangible assets	(90,797)	(124,561)	(29,768)	(60,868)	(91,271)
Contribution to Guarantee Scheme and Resolution Fund	(65,139)	(65,139)	(70,750)	(70,750)	(70,750)
Other operating expenses	(340,969)	(476,886)	(108,253)	(232,156)	(350,460)
<b>Total operating expenses</b>	<b>(975,014)</b>	<b>(1,309,677)</b>	<b>(365,494)</b>	<b>(681,154)</b>	<b>(1,002,732)</b>
Cost of risk	(349,221)	(461,176)	129,589	274,126	280,793
<b>Profit before income tax</b>	<b>691,066</b>	<b>863,319</b>	<b>365,190</b>	<b>886,287</b>	<b>1,239,789</b>
Current income tax expense	(115,806)	(157,783)	(50,809)	(137,771)	(201,191)
Deferred tax (expense) / income	11,116	22,745	(7,437)	1,542	5,297
<b>Total income tax</b>	<b>(104,690)</b>	<b>(135,038)</b>	<b>(58,246)</b>	<b>(136,229)</b>	<b>(195,894)</b>
<b>Profit for the period</b>	<b>586,376</b>	<b>728,281</b>	<b>306,944</b>	<b>750,058</b>	<b>1,043,895</b>
C/I	48.4%	49.7%	60.8%	52.7%	51.1%