

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD– Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	1,607,677	1,673,269	2,078,902	2,077,373	3,136,281
Due from Central Bank	3,062,891	4,739,332	3,224,254	4,765,273	3,058,053
Due from banks	5,252,255	3,392,624	2,380,708	3,409,594	3,186,570
Derivatives and other financial instruments held for trading	2,023,646	2,800,986	2,731,515	1,244,032	2,923,039
Loans and advances to customers	29,787,760	29,761,832	30,270,325	30,292,869	30,291,644
Finance lease receivables	793,929	877,284	922,310	992,665	1,013,299
Financial assets at fair value through profit and loss	94,428	99,494	103,051	108,054	99,544
Financial assets at fair value through other comprehensive income	11,359,984	11,381,244	12,234,434	12,958,113	13,271,393
Investments in associates and subsidiaries	83,702	76,346	79,966	85,574	83,828
Property, plant and equipment	1,258,214	1,222,705	1,212,951	1,193,499	1,156,063
Investment property	18,711	18,343	18,045	17,818	17,658
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	140,771	161,848	164,733	185,289	201,959
Current tax assets	-	-	-	136	-
Deferred tax asset	104,105	85,531	59,820	88,955	143,821
Other assets	323,782	330,375	452,786	301,130	302,101
Non-current assets held for sale	72,290	72,290	-	-	-
Total assets	56,034,275	56,743,633	55,983,930	57,770,504	58,935,383
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	406,956	520,478	636,123	421,112	505,538
Due to customers	44,314,264	45,386,695	43,938,197	45,898,751	46,932,552
Borrowed funds	1,349,654	1,445,762	1,570,812	1,696,495	1,684,186
Derivatives and other financial instruments held for trading	407,415	565,924	301,723	209,530	349,671
Current tax liability	57,577	83,777	101,905	15,117	36,967
Other liabilities	1,487,001	1,321,085	1,381,508	1,345,581	1,314,230
Total liabilities	48,022,867	49,323,721	47,930,268	49,586,586	50,823,144
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	55,949	127,395	321,686	179,152	(133,285)
Retained earnings and capital reserves	5,389,865	4,732,087	5,169,158	5,441,455	5,680,818
Non-controlling interest	49,972	44,808	47,196	47,689	49,084
Total shareholders' equity	8,011,408	7,419,912	8,053,662	8,183,918	8,112,239
Total liabilities and shareholders' equity	56,034,275	56,743,633	55,983,930	57,770,504	58,935,383
Tier 1	19.6%	19.8%	20.7%	24.3%	not available
CAR	19.6%	19.8%	20.7%	24.3%	not available

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2019	6M ended June 30, 2019	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
Interest from loans and financial leases	449,807	911,788	1,385,182	1,857,616	458,249
Interest from deposits with banks	10,128	28,981	43,366	53,902	11,281
Interest from treasury bonds	95,976	196,236	298,406	411,968	116,180
Interest from hedging instruments	3,483	6,821	10,188	14,048	3,870
Interest and similar income	559,393	1,143,825	1,737,142	2,337,534	589,580
Interest on deposits	(38,209)	(83,098)	(115,799)	(153,886)	(33,680)
Interest on borrowings and other debts	(6,181)	(12,822)	(20,034)	(27,339)	(7,272)
Interest expense on lease liabilities	(1,503)	(3,161)	(4,588)	(5,947)	(1,318)
Interest and similar expense	(45,893)	(99,081)	(140,421)	(187,172)	(42,270)
Net interest income	513,500	1,044,744	1,596,721	2,150,362	547,310
Fees and commission income	233,242	486,894	757,165	1,026,090	236,350
Fees and commission expense	(48,842)	(100,214)	(156,454)	(220,477)	(59,234)
Fees and commissions, net	184,400	386,681	600,711	805,613	177,116
Gain on derivative, other financial instruments held for trading and foreign exchange	76,396	152,104	217,582	274,394	54,484
Gain from financial instruments at fair value through other comprehensive income	-	6,921	7,079	12,027	1,274
Gain/(loss) from financial instruments at fair value through profit and loss	10,116	16,610	17,528	23,732	(12,722)
Gain/(loss) from associates	(1,218)	572	4,192	5,397	(1,746)
Other income/(expense) from banking activities	1,101	951	2,546	(1,617)	1,012
Total non-interest income	86,395	177,158	248,927	313,933	42,302
Operating income	784,295	1,608,583	2,446,359	3,269,908	766,728
Personnel expenses	(201,972)	(403,350)	(613,053)	(826,199)	(210,883)
Depreciation, amortisation and impairment on tangible and intangible assets	(54,965)	(112,153)	(166,346)	(229,007)	(57,556)
Contribution to Guarantee Scheme and Resolution Fund	(72,222)	(72,218)	(72,214)	(72,211)	(43,307)
Other operating expenses	(112,949)	(216,003)	(334,454)	(550,120)	(113,409)
Total operating expenses	(442,108)	(803,724)	(1,186,066)	(1,677,537)	(425,155)
Net operating profit	342,187	804,859	1,260,293	1,592,371	341,573
Cost of risk	25,896	144,317	206,724	203,673	(59,892)
Profit before income tax	368,083	949,176	1,467,017	1,796,044	281,681
Current income tax expense	(67,856)	(158,144)	(249,083)	(307,311)	(36,313)
Deferred tax income/(expense)	855	(4,129)	8,429	10,422	(4,609)
Total income tax	(67,001)	(162,273)	(240,654)	(296,889)	(40,922)
Profit for the period	301,082	786,903	1,226,363	1,499,155	240,759
Profit attributable to equity holders of the parent	297,703	782,846	1,219,918	1,492,217	239,364
Profit attributable to non-controlling interests	3,378	4,057	6,445	6,938	1,395

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2019	June 30, 2019	September 30, 2019	December 31, 2019	March 31, 2020
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	1,607,670	1,673,263	2,078,897	2,077,340	3,136,277
Due from Central Bank	3,062,891	4,739,332	3,224,254	4,765,273	3,058,053
Due from banks	5,233,656	3,375,153	2,363,066	3,391,780	3,168,589
Derivatives and other financial instruments held for trading	2,023,686	2,801,051	2,731,519	1,244,069	2,923,052
Loans and advances to customers	29,055,044	29,001,949	29,471,067	29,466,780	29,492,236
Financial assets at fair value through profit and loss	74,271	79,301	82,529	87,375	77,195
Financial assets at fair value through other comprehensive income	11,359,984	11,381,244	12,234,434	12,958,113	13,271,393
Investments in associates and subsidiaries	129,577	129,577	129,577	133,982	133,982
Property, plant and equipment	1,237,585	1,201,726	1,193,354	1,175,272	1,139,058
Investment property	18,711	18,343	18,045	17,818	17,658
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	138,273	158,552	161,041	181,424	198,409
Deferred tax asset	98,145	80,132	54,272	83,113	137,665
Other assets	238,814	238,090	357,244	220,770	216,827
Non-current assets held for sale	29,017	29,017	-	-	-
Total assets	54,357,454	54,956,860	54,149,429	55,853,239	57,020,524
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	406,956	520,478	636,123	421,112	505,538
Due to customers	44,411,785	45,436,705	44,038,827	46,039,649	47,068,927
Borrowed funds	16,613	13,177	11,451	10,367	9,196
Derivatives and other financial instruments held for trading	407,415	565,924	301,723	209,530	349,671
Current tax liability	54,305	82,056	98,914	11,438	35,065
Other liabilities	1,390,910	1,227,025	1,291,850	1,265,855	1,235,992
Total liabilities	46,687,984	47,845,365	46,378,888	47,957,951	49,204,389
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	49,775	121,221	321,686	179,152	(133,285)
Retained earnings and capital reserves	5,104,073	4,474,652	4,933,233	5,200,514	5,433,798
Total shareholders' equity	7,669,470	7,111,495	7,770,541	7,895,288	7,816,135
Total liabilities and shareholders' equity	54,357,454	54,956,860	54,149,429	55,853,239	57,020,524
Tier 1	19.7%	20.0%	20.9%	24.9%	22.6%
CAR	19.7%	20.0%	20.9%	24.9%	22.6%

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QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	3M ended March 31, 2019	6M ended June 30, 2019	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	412,851	838,528	1,272,379	1,705,281	416,996
Interest from deposits with banks	9,878	28,462	42,852	53,216	11,170
Interest from treasury bonds	95,976	196,236	298,406	411,968	116,180
Interest from hedging instruments	3,483	6,821	10,188	14,048	3,870
Interest and similar income	522,188	1,070,047	1,623,825	2,184,513	548,216
Interest on deposits	(38,498)	(83,815)	(116,787)	(155,240)	(34,183)
Interest on borrowings and other debts	(8)	(15)	(18)	(22)	(3)
Interest expense on lease liabilities	(1,388)	(2,939)	(4,424)	(5,738)	(1,286)
Interest and similar expense	(39,894)	(86,769)	(121,229)	(161,000)	(35,472)
Net interest income	482,294	983,278	1,502,596	2,023,513	512,744
Fees and commission income	223,240	465,862	723,092	982,191	222,798
Fees and commission expense	(47,530)	(97,907)	(152,421)	(214,986)	(57,671)
Fees and commissions, net	175,710	367,955	570,671	767,205	165,127
Gain on derivative, other financial instruments held for trading and foreign exchange	75,803	152,353	217,643	274,408	54,099
Gain from financial instruments at fair value through other comprehensive income	-	6,921	7,079	12,027	1,274
Gain/(loss) from financial instruments at fair value through profit and loss	9,837	15,920	16,563	22,610	(12,192)
Gain/(loss) from associates	-	9,146	9,146	9,146	-
Other income/(expense) from banking activities	408	30,038	67,316	61,229	94
Total non-interest income	86,048	214,378	317,747	379,420	43,275
Operating income	744,052	1,565,611	2,391,014	3,170,138	721,146
Personnel expenses	(189,170)	(376,823)	(572,774)	(770,260)	(197,197)
Depreciation, amortisation and impairment on tangible and intangible assets	(53,193)	(108,534)	(160,630)	(221,176)	(55,376)
Contribution to Guarantee Scheme and Resolution Fund	(72,222)	(72,218)	(72,214)	(72,211)	(43,307)
Other operating expenses	(106,352)	(202,587)	(312,183)	(516,735)	(106,533)
Total operating expenses	(420,937)	(760,161)	(1,117,801)	(1,580,382)	(402,413)
Net operating profit	323,115	805,450	1,273,213	1,589,756	318,733
Cost of risk	29,681	153,787	220,137	223,861	(45,706)
Profit before income tax	352,797	959,237	1,493,350	1,813,617	273,027
Current income tax expense	(64,617)	(153,137)	(241,077)	(295,763)	(34,819)
Deferred tax income/(expense)	983	(3,440)	8,969	10,669	(4,924)
Total income tax	(63,634)	(156,577)	(232,108)	(285,094)	(39,743)
Profit for the period	289,163	802,660	1,261,242	1,528,523	233,284