

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

| | September 30, 2022 | December 31, 2022 | March 31, 2023 | June 30, 2023 | September 30, 2023 |
|---|--------------------|-------------------|-------------------|-------------------|--------------------|
| | (Unaudited) | | (Unaudited) | (Unaudited) | (Unaudited) |
| ASSETS | | | | | |
| Cash and due from Central Bank | 6,786,543 | 7,625,002 | 7,455,414 | 10,137,630 | 9,526,864 |
| Due from banks | 7,191,100 | 7,220,963 | 5,867,141 | 5,643,792 | 5,861,281 |
| Derivatives and other financial instruments held for trading | 1,374,470 | 2,343,377 | 1,373,986 | 1,628,958 | 1,705,971 |
| Financial assets at fair value through profit and loss | 13,739 | 14,262 | 13,813 | 12,656 | 12,863 |
| Financial assets at fair value through other comprehensive income | 14,079,229 | 13,439,596 | 13,776,021 | 13,221,971 | 13,204,542 |
| Financial assets at amortised cost | 37,574,905 | 39,019,048 | 40,134,823 | 42,103,551 | 44,908,944 |
| Loans and advances to customers | 36,176,880 | 36,288,342 | 37,179,322 | 37,991,030 | 39,673,660 |
| Treasury bills at amortised cost | 1,398,025 | 2,730,706 | 2,955,501 | 4,112,521 | 5,235,284 |
| Finance lease receivables | 1,371,372 | 1,407,394 | 1,470,930 | 1,567,195 | 1,650,627 |
| Investments in subsidiaries, associates and joint ventures | 107,288 | 113,670 | 114,435 | 79,041 | 86,345 |
| Property, plant and equipment | 1,032,731 | 1,063,863 | 1,046,025 | 1,044,721 | 1,040,932 |
| Investment property | 15,863 | 15,503 | 15,213 | 14,986 | 14,873 |
| Goodwill | 50,130 | 50,130 | 50,130 | 50,130 | 50,130 |
| Intangible assets | 360,881 | 407,487 | 422,284 | 433,445 | 456,244 |
| Current tax asset | - | 23,563 | - | - | - |
| Deferred tax asset | 558,438 | 496,034 | 422,129 | 382,382 | 382,613 |
| Other assets | 646,122 | 590,963 | 665,372 | 617,682 | 573,724 |
| Non-current assets held for sale | 10,946 | 10,912 | 10,850 | 22,505 | 8,633 |
| Total assets | 71,173,757 | 73,841,767 | 72,838,566 | 76,960,645 | 79,484,586 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Due to banks | 735,453 | 636,888 | 759,990 | 1,143,855 | 1,143,307 |
| Derivatives and other financial instruments held for trading | 764,233 | 1,443,546 | 696,092 | 891,084 | 774,104 |
| Due to customers | 55,158,255 | 56,660,841 | 55,574,160 | 58,440,681 | 60,584,823 |
| Borrowed funds | 5,677,460 | 5,625,488 | 5,633,743 | 5,668,496 | 5,768,832 |
| Subordinated debts | 1,238,564 | 1,238,651 | 1,239,330 | 1,242,916 | 1,245,495 |
| Current tax liability | 53,630 | 5,595 | 37,642 | 77,701 | 91,274 |
| Provisions | 373,105 | 393,452 | 384,522 | 375,621 | 345,976 |
| Other liabilities | 864,076 | 877,540 | 904,821 | 835,691 | 815,261 |
| Total liabilities | 64,864,776 | 66,882,001 | 65,230,300 | 68,676,045 | 70,769,072 |
| Share capital | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 |
| Other reserves | (2,383,388) | (2,054,109) | (1,747,714) | (1,489,402) | (1,517,882) |
| Retained earnings and capital reserves | 6,116,181 | 6,439,441 | 6,776,679 | 7,192,849 | 7,653,537 |
| Non-controlling interest | 60,566 | 58,812 | 63,679 | 65,531 | 64,237 |
| Total shareholders' equity | 6,308,981 | 6,959,766 | 7,608,266 | 8,284,600 | 8,715,514 |
| Total liabilities and shareholders' equity | 71,173,757 | 73,841,767 | 72,838,566 | 76,960,645 | 79,484,586 |
| Tier 1 ratio | 18.0% | 20.6% | 18.1% | 18.6% | not available |
| CAR | 21.6% | 24.3% | 21.5% | 22.0% | not available |

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

| | 9M ended September 30, 2022 | Year ended December 31, 2022 | 3M ended March 31, 2023 | 6M ended June 30, 2023 | 9M ended September 30, 2023 |
|---|--------------------------------|---------------------------------|----------------------------|---------------------------|--------------------------------|
| | (Unaudited) | | (Unaudited) | (Unaudited) | (Unaudited) |
| Interest from loans and financial leases | 1,620,790 | 2,351,821 | 772,973 | 1,565,696 | 2,402,368 |
| Interest from deposits with banks | 31,950 | 60,254 | 52,631 | 137,443 | 227,718 |
| Interest from treasury bonds | 388,691 | 520,034 | 147,233 | 288,215 | 443,352 |
| Interest income from hedging instruments | 9,177 | 9,177 | - | - | - |
| Interest and similar income | 2,050,608 | 2,941,286 | 972,837 | 1,991,354 | 3,073,438 |
| Interest on deposits | (244,370) | (434,301) | (221,803) | (483,284) | (773,504) |
| Interest on borrowings and other debts | (76,159) | (119,242) | (61,914) | (135,356) | (220,032) |
| Interest expense on lease liabilities | (3,719) | (5,042) | (1,324) | (2,840) | (4,254) |
| Interest expense from hedging instruments | (1,970) | (12,267) | (17,258) | (40,806) | (65,937) |
| Interest and similar expense | (326,218) | (570,852) | (302,299) | (662,286) | (1,063,727) |
| Net interest income | 1,724,390 | 2,370,434 | 670,538 | 1,329,068 | 2,009,711 |
| Fees and commission income | 834,690 | 1,123,056 | 273,903 | 565,576 | 872,843 |
| Fees and commission expense | (259,347) | (368,727) | (101,573) | (205,010) | (309,662) |
| Fees and commissions, net | 575,343 | 754,329 | 172,330 | 360,566 | 563,181 |
| Gain on derivative, other financial instruments held for trading and foreign exchange | 227,809 | 316,229 | 90,534 | 169,635 | 255,694 |
| Gain from financial instruments at fair value through other comprehensive income | 2,415 | 2,415 | - | - | - |
| Gain from financial instruments at fair value through profit and loss | 2,019 | 2,541 | 1,538 | 4,157 | 5,287 |
| Net (loss)/Income from associates and joint ventures | (1,040) | 5,344 | 763 | 1,838 | 9,142 |
| Other income/(expense) from banking activities | 10,110 | 7,931 | (364) | (3,812) | (12,150) |
| Total non-interest income | 241,313 | 334,460 | 92,471 | 171,818 | 257,973 |
| Net banking income | 2,541,046 | 3,459,223 | 935,339 | 1,861,452 | 2,830,865 |
| Personnel expenses | (648,981) | (898,901) | (223,879) | (461,791) | (706,123) |
| Depreciation, amortization and impairment on tangible and intangible assets | (170,557) | (228,889) | (59,929) | (121,564) | (184,411) |
| Contribution to Guarantee Scheme and Resolution Fund | (69,171) | (69,171) | (75,775) | (68,094) | (68,094) |
| Other operating expenses | (387,218) | (547,641) | (148,423) | (292,117) | (431,508) |
| Total operating expenses | (1,275,927) | (1,744,602) | (508,006) | (943,566) | (1,390,136) |
| Gross operating profit | 1,265,119 | 1,714,621 | 427,333 | 917,886 | 1,440,729 |
| Cost of risk | (36,898) | (95,106) | (9,448) | 5,230 | 35,487 |
| Operating profit | 1,228,221 | 1,619,515 | 417,885 | 923,116 | 1,476,216 |
| Profit before income tax | 1,228,221 | 1,619,515 | 417,885 | 923,116 | 1,476,216 |
| Current tax expense | (210,529) | (280,610) | (60,234) | (149,509) | (238,023) |
| Deferred tax expense | (2,114) | (1,817) | (15,548) | (6,087) | (11,283) |
| Total income tax | (212,643) | (282,427) | (75,782) | (155,596) | (249,306) |
| Profit for the period | 1,015,578 | 1,337,088 | 342,103 | 767,520 | 1,226,910 |
| Profit attributable to equity holders of the parent | 1,004,744 | 1,328,008 | 337,236 | 753,410 | 1,214,094 |
| Profit attributable to non-controlling interests | 10,834 | 9,080 | 4,867 | 14,110 | 12,816 |
| C/I | 50.2% | 50.4% | 54.3% | 50.7% | 49.1% |

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

| | September 30, 2022 | December 31, 2022 | March 31, 2023 | June 30, 2023 | September 30, 2023 |
|---|--------------------|-------------------|-------------------|-------------------|--------------------|
| | (Unaudited) | | (Unaudited) | | (Unaudited) |
| ASSETS | | | | | |
| Cash and due from Central Bank | 6,786,477 | 7,624,933 | 7,455,347 | 10,137,628 | 9,526,786 |
| Due from banks | 7,175,282 | 7,204,987 | 5,851,012 | 5,628,732 | 5,846,068 |
| Derivatives and other financial instruments held for trading | 1,354,129 | 2,337,311 | 1,356,728 | 1,618,052 | 1,684,935 |
| Financial assets at fair value through profit and loss | 7,791 | 8,132 | 9,485 | 10,334 | 11,398 |
| Financial assets at fair value through other comprehensive income | 14,079,229 | 13,439,596 | 13,776,021 | 13,221,971 | 13,204,542 |
| Financial assets at amortised cost | 36,878,869 | 38,272,985 | 39,394,723 | 41,394,134 | 44,223,968 |
| Loans and advances to customers | 35,480,844 | 35,542,279 | 36,439,222 | 37,281,613 | 38,988,684 |
| Treasury bills at amortised cost | 1,398,025 | 2,730,706 | 2,955,501 | 4,112,521 | 5,235,284 |
| Investments in subsidiaries, associates and joint ventures | 159,087 | 129,964 | 129,964 | 115,744 | 115,744 |
| Property, plant and equipment | 1,015,195 | 1,046,443 | 1,025,579 | 1,021,754 | 1,017,927 |
| Investment property | 15,863 | 15,503 | 15,213 | 14,986 | 14,873 |
| Goodwill | 50,130 | 50,130 | 50,130 | 50,130 | 50,130 |
| Intangible assets | 359,264 | 405,667 | 420,390 | 431,655 | 454,424 |
| Current tax asset | - | 23,563 | - | - | - |
| Deferred tax asset | 545,057 | 478,893 | 413,678 | 369,153 | 375,132 |
| Other assets | 525,802 | 473,958 | 563,340 | 503,927 | 469,598 |
| Non-current assets held for sale | 10,946 | 10,912 | 10,850 | 22,943 | 8,633 |
| Total assets | 68,963,121 | 71,522,977 | 70,472,460 | 74,541,143 | 77,004,158 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Due to banks | 735,453 | 636,888 | 759,990 | 1,143,855 | 1,143,307 |
| Derivatives and other financial instruments held for trading | 764,233 | 1,443,546 | 696,092 | 891,084 | 774,104 |
| Due to customers | 55,316,544 | 56,915,740 | 55,793,184 | 58,626,400 | 60,812,603 |
| Borrowed funds | 3,793,031 | 3,567,262 | 3,568,748 | 3,579,033 | 3,587,227 |
| Subordinated debts | 1,238,564 | 1,238,651 | 1,239,330 | 1,242,916 | 1,245,495 |
| Current tax liability | 49,729 | - | 36,528 | 73,128 | 90,426 |
| Provisions | 363,199 | 380,172 | 364,083 | 365,815 | 332,853 |
| Other liabilities | 742,843 | 763,682 | 798,327 | 725,020 | 713,605 |
| Total liabilities | 63,003,596 | 64,945,941 | 63,256,282 | 66,647,251 | 68,699,620 |
| Share capital | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 |
| Other reserves | (2,383,388) | (2,054,109) | (1,747,714) | (1,489,402) | (1,517,882) |
| Retained earnings and capital reserves | 5,827,291 | 6,115,523 | 6,448,270 | 6,867,672 | 7,306,798 |
| Total shareholders' equity | 5,959,525 | 6,577,036 | 7,216,178 | 7,893,892 | 8,304,538 |
| Total liabilities and shareholders' equity | 68,963,121 | 71,522,977 | 70,472,460 | 74,541,143 | 77,004,158 |
| Tier 1 ratio | 18.2% | 21.1% | 18.2% | 18.7% | 17.8% |
| CAR | 22.0% | 24.9% | 21.9% | 22.4% | 21.2% |

(*) BRD total capital ratio after exceptional dividend distribution would stand at 19.4% as of September 2023 end.

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

| | 9M ended September 30, 2022 | Year ended December 31, 2022 | 3M ended March 31, 2023 | 6M ended June 30, 2023 | 9M ended September 30, 2023 |
|---|--------------------------------|---------------------------------|----------------------------|---------------------------|--------------------------------|
| | (Unaudited) | | (Unaudited) | | (Unaudited) |
| Interest from loans and financial leases | 1,509,725 | 2,201,210 | 729,281 | 1,473,753 | 2,259,983 |
| Interest from deposits with banks | 31,474 | 59,622 | 52,478 | 137,136 | 227,258 |
| Interest from treasury bonds | 388,691 | 520,034 | 147,233 | 288,215 | 443,352 |
| Interest income from hedging instruments | 9,177 | 9,177 | - | - | - |
| Interest and similar income | 1,939,067 | 2,790,043 | 928,992 | 1,899,104 | 2,930,593 |
| Interest on deposits | (247,278) | (439,038) | (224,159) | (487,543) | (779,755) |
| Interest on borrowings and other debts | (61,202) | (94,620) | (48,464) | (105,506) | (170,734) |
| Interest expense on lease liabilities | (3,623) | (4,920) | (1,253) | (2,768) | (4,134) |
| Interest expense from hedging instruments | (1,970) | (12,267) | (17,258) | (40,806) | (65,937) |
| Interest and similar expense | (314,073) | (550,845) | (291,134) | (636,623) | (1,020,560) |
| Net interest income | 1,624,994 | 2,239,198 | 637,858 | 1,262,481 | 1,910,033 |
| Fees and commission income | 801,960 | 1,079,100 | 264,386 | 546,475 | 844,176 |
| Fees and commission expense | (252,571) | (359,906) | (99,850) | (200,647) | (303,792) |
| Fees and commissions, net | 549,389 | 719,194 | 164,536 | 345,828 | 540,384 |
| Gain on derivative, other financial instruments held for trading and foreign exchange | 226,218 | 313,165 | 89,868 | 168,723 | 253,634 |
| Gain from financial instruments at fair value through other comprehensive income | 2,415 | 2,415 | - | - | - |
| Gain from financial instruments at fair value through profit and loss | 2,214 | 2,554 | 1,353 | 3,837 | 4,896 |
| Net (loss)/Income from associates and joint ventures | (952) | (30,075) | - | 17,040 | 17,040 |
| Other income/(expense) from banking activities | 44,647 | 42,412 | (254) | 6,309 | 2,395 |
| Total non-interest income | 274,542 | 330,471 | 90,967 | 195,909 | 277,965 |
| Net banking income | 2,448,925 | 3,288,863 | 893,361 | 1,804,218 | 2,728,382 |
| Personnel expenses | (609,892) | (839,169) | (212,469) | (440,087) | (672,065) |
| Depreciation, amortization and impairment on tangible and intangible assets | (166,450) | (223,599) | (58,854) | (119,239) | (180,900) |
| Contribution to Guarantee Scheme and Resolution Fund | (69,171) | (69,171) | (75,775) | (68,094) | (68,094) |
| Other operating expenses | (361,980) | (508,946) | (139,506) | (277,406) | (411,152) |
| Total operating expenses | (1,207,493) | (1,640,885) | (486,604) | (904,826) | (1,332,211) |
| Gross operating profit | 1,241,432 | 1,647,978 | 406,757 | 899,392 | 1,396,171 |
| Cost of risk | (44,744) | (92,699) | (7,060) | (1,572) | 27,889 |
| Operating profit | 1,196,688 | 1,555,279 | 399,697 | 897,820 | 1,424,060 |
| Profit before income tax | 1,196,688 | 1,555,279 | 399,697 | 897,820 | 1,424,060 |
| Current tax expense | (197,402) | (264,300) | (60,092) | (143,496) | (231,162) |
| Deferred tax expense | (1,579) | (5,041) | (6,858) | (2,175) | (1,623) |
| Total income tax | (198,981) | (269,341) | (66,950) | (145,671) | (232,785) |
| Profit for the period | 997,707 | 1,285,938 | 332,747 | 752,149 | 1,191,275 |
| C/1 | 49.3% | 49.9% | 54.5% | 50.2% | 48.8% |