

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD– Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
ASSETS					
Cash in hand	2,078,902	2,077,373	3,136,281	1,913,701	1,997,826
Due from Central Bank	3,224,254	4,765,273	3,058,053	3,104,144	2,815,418
Due from banks	2,380,708	3,409,594	3,186,570	5,516,104	5,954,360
Derivatives and other financial instruments held for trading	2,731,515	1,244,032	2,923,039	2,841,329	2,152,465
Loans and advances to customers	30,270,325	30,292,869	30,291,644	29,976,415	30,156,717
Finance lease receivables	922,310	992,665	1,013,299	1,023,276	1,083,301
Financial assets at fair value through profit and loss	103,051	108,054	99,544	113,834	118,280
Financial assets at fair value through other comprehensive income	12,234,434	12,958,113	13,271,393	13,848,206	15,102,125
Investments in associates and subsidiaries	79,966	85,574	83,828	90,818	88,936
Property, plant and equipment	1,212,951	1,193,499	1,156,063	1,152,260	1,097,345
Investment property	18,045	17,818	17,658	17,499	19,309
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	164,733	185,289	201,959	203,319	233,636
Current tax assets	-	136	-	167	-
Deferred tax asset	59,820	88,955	143,821	76,782	28,585
Other assets	452,786	301,130	302,101	379,504	312,188
Total assets	55,983,930	57,770,504	58,935,383	60,307,488	61,210,621
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	636,123	421,112	505,538	413,416	494,793
Due to customers	43,938,197	45,898,751	46,932,552	47,557,438	48,067,192
Borrowed funds	1,570,812	1,696,495	1,684,186	1,693,452	1,742,426
Derivatives and other financial instruments held for trading	301,723	209,530	349,671	595,830	333,924
Current tax liability	101,905	15,117	36,967	39,689	55,194
Other liabilities	1,381,508	1,345,581	1,314,230	1,324,776	1,258,062
Total liabilities	47,930,268	49,586,586	50,823,144	51,624,601	51,951,591
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	321,686	179,152	(133,285)	263,439	516,177
Retained earnings and capital reserves	5,169,158	5,441,455	5,680,818	5,851,321	6,173,197
Non-controlling interest	47,196	47,689	49,084	52,505	54,034
Total shareholders' equity	8,053,662	8,183,918	8,112,239	8,682,887	9,259,030
Total liabilities and shareholders' equity	55,983,930	57,770,504	58,935,383	60,307,488	61,210,621
Tier 1	20.7%	24.3%	22.2%	26.2%	not available
CAR	20.7%	24.3%	22.2%	26.2%	not available

BRD – Groupe Société Générale S.A.
QUARTERLY CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020
	(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,385,182	1,857,616	458,249	875,589	1,311,420
Interest from deposits with banks	43,366	53,902	11,281	16,378	18,876
Interest from treasury bonds	298,406	411,968	116,180	231,312	350,019
Interest from hedging instruments	10,188	14,048	3,870	7,579	11,524
Interest and similar income	1,737,142	2,337,534	589,580	1,130,858	1,691,839
Interest on deposits	(115,799)	(153,886)	(33,680)	(72,245)	(106,872)
Interest on borrowings and other debts	(20,034)	(27,339)	(7,272)	(14,120)	(20,980)
Interest expense on lease liabilities	(4,588)	(5,947)	(1,318)	(2,614)	(3,823)
Interest and similar expense	(140,421)	(187,172)	(42,270)	(88,979)	(131,675)
Net interest income	1,596,721	2,150,362	547,310	1,041,879	1,560,164
Fees and commission income	757,165	1,026,090	236,350	446,956	701,916
Fees and commission expense	(156,454)	(220,477)	(59,234)	(114,395)	(173,807)
Fees and commissions, net	600,711	805,613	177,116	332,561	528,109
Gain on derivative, other financial instruments held for trading and foreign exchange	217,582	274,394	54,484	136,688	201,891
Gain from financial instruments at fair value through other comprehensive income	7,079	12,027	1,274	1,274	12,375
Gain/(loss) from financial instruments at fair value through profit and loss	17,528	23,732	(12,722)	118	6,810
Net gain or loss/Income from associates	4,192	5,397	(1,746)	(2,000)	(3,482)
Other income/expense from banking activities	2,546	(1,617)	1,012	1,598	2,094
Total non-interest income	248,927	313,933	42,302	137,678	219,688
Operating income	2,446,359	3,269,908	766,728	1,512,118	2,307,961
Personnel expenses	(613,053)	(826,199)	(210,883)	(412,291)	(617,321)
Depreciation, amortisation and impairment on tangible and intangible assets	(166,346)	(229,007)	(57,556)	(116,084)	(177,092)
Contribution to Guarantee Scheme and Resolution Fund	(72,214)	(72,211)	(43,307)	(43,304)	(43,300)
Other operating expenses	(334,454)	(550,120)	(113,409)	(227,929)	(350,128)
Total operating expenses	(1,186,066)	(1,677,537)	(425,155)	(799,608)	(1,187,841)
Net operating profit	1,260,293	1,592,371	341,573	712,510	1,120,120
Cost of risk	206,724	203,673	(59,892)	(225,113)	(253,237)
Profit before income tax	1,467,017	1,796,044	281,681	487,397	866,883
Current tax expense	(249,083)	(307,311)	(36,313)	(76,585)	(132,598)
Deferred tax income/(expense)	8,429	10,422	(4,609)	3,866	3,801
Total income tax	(240,654)	(296,889)	(40,922)	(72,719)	(128,797)
Profit for the period	1,226,363	1,499,155	240,759	414,678	738,086
Profit attributable to equity holders of the parent	1,219,918	1,492,217	239,364	409,862	731,741
Profit attributable to non-controlling interests	6,445	6,938	1,395	4,816	6,345
C/I	48.5%	51.3%	55.5%	52.9%	51.5%

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	September 30, 2019	December 31, 2019	March 31, 2020	June 30, 2020	September 30, 2020
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash in hand	2,078,897	2,077,340	3,136,277	1,913,697	1,997,822
Due from Central Bank	3,224,254	4,765,273	3,058,053	3,104,144	2,815,418
Due from banks	2,363,066	3,391,780	3,168,589	5,499,239	5,937,328
Derivatives and other financial instruments held for trading	2,731,519	1,244,069	2,923,052	2,841,329	2,152,465
Loans and advances to customers	29,471,067	29,466,780	29,492,236	29,213,637	29,379,023
Financial assets at fair value through profit and loss	82,529	87,375	77,195	88,456	92,100
Financial assets at fair value through other comprehensive income	12,234,434	12,958,113	13,271,393	13,848,206	15,102,125
Investments in associates and subsidiaries	129,577	133,982	133,982	147,016	147,016
Property, plant and equipment	1,193,354	1,175,272	1,139,058	1,136,710	1,083,297
Investment property	18,045	17,818	17,658	17,499	19,309
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	161,041	181,424	198,409	199,907	230,367
Deferred tax asset	54,272	83,113	137,665	71,067	21,213
Other assets	357,244	220,770	216,827	255,065	228,244
Total assets	54,149,429	55,853,239	57,020,524	58,386,102	59,255,857
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	636,123	421,112	505,538	413,416	494,793
Due to customers	44,038,827	46,039,649	47,068,927	47,721,250	48,221,015
Borrowed funds	11,451	10,367	9,196	8,145	7,466
Derivatives and other financial instruments held for trading	301,723	209,530	349,671	595,830	333,924
Current tax liability	98,914	11,438	35,065	38,260	51,710
Other liabilities	1,291,850	1,265,855	1,235,992	1,224,594	1,195,985
Total liabilities	46,378,888	47,957,951	49,204,389	50,001,495	50,304,893
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	321,686	179,152	(133,285)	263,439	516,177
Retained earnings and capital reserves	4,933,233	5,200,514	5,433,798	5,605,546	5,919,165
Total shareholders' equity	7,770,541	7,895,288	7,816,135	8,384,607	8,950,964
Total liabilities and shareholders' equity	54,149,429	55,853,239	57,020,524	58,386,102	59,255,857
Tier I	20.9%	24.9%	22.6%	27.0%	28.2%
CAR	20.9%	24.9%	22.6%	27.0%	28.2%

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QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	9M ended September 30, 2019	Year ended December 31, 2019	3M ended March 31, 2020	6M ended June 30, 2020	9M ended September 30, 2020
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	1,272,379	1,705,281	416,996	797,756	1,194,926
Interest from deposits with banks	42,852	53,216	11,170	16,043	18,376
Interest from treasury bonds	298,406	411,968	116,180	231,312	350,019
Interest from hedging instruments	10,188	14,048	3,870	7,579	11,524
Interest and similar income	1,623,825	2,184,513	548,216	1,052,690	1,574,845
Interest on deposits	(116,787)	(155,240)	(34,183)	(73,351)	(108,461)
Interest on borrowings and other debts	(18)	(22)	(3)	(3)	(5)
Interest expense on lease liabilities	(4,424)	(5,738)	(1,286)	(2,552)	(3,736)
Interest and similar expense	(121,229)	(161,000)	(35,472)	(75,906)	(112,202)
Net interest income	1,502,596	2,023,513	512,744	976,784	1,462,643
Fees and commission income	723,092	982,191	222,798	424,575	669,907
Fees and commission expense	(152,421)	(214,986)	(57,671)	(111,572)	(169,318)
Fees and commissions, net	570,671	767,205	165,127	313,003	500,589
Gain on derivative, other financial instruments held for trading and foreign exchange	217,643	274,408	54,099	136,014	200,919
Gain from financial instruments at fair value through other comprehensive income	7,079	12,027	1,274	1,274	12,375
Gain/(loss) from financial instruments at fair value through profit and loss	16,563	22,610	(12,192)	219	6,109
Net gain or loss/Income from associates	9,146	9,146	-	5,791	6,191
Other income/expense from banking activities	67,316	61,229	94	(230)	(108)
Total non-interest income	317,747	379,420	43,275	143,068	225,486
Operating income	2,391,014	3,170,138	721,146	1,432,855	2,188,718
Personnel expenses	(572,774)	(770,260)	(197,197)	(385,401)	(577,188)
Depreciation, amortisation and impairment on tangible and intangible assets	(160,630)	(221,176)	(55,376)	(111,702)	(170,518)
Contribution to Guarantee Scheme and Resolution Fund	(72,214)	(72,211)	(43,307)	(43,304)	(43,300)
Other operating expenses	(312,183)	(516,735)	(106,533)	(214,978)	(329,772)
Total operating expenses	(1,117,801)	(1,580,382)	(402,413)	(755,385)	(1,120,778)
Net operating profit	1,273,213	1,589,756	318,733	677,470	1,067,940
Cost of risk	220,137	223,861	(45,706)	(202,648)	(225,364)
Profit before income tax	1,493,350	1,813,617	273,027	474,822	842,576
Current tax expense	(241,077)	(295,763)	(34,819)	(73,782)	(126,195)
Deferred tax income/(expense)	8,969	10,669	(4,924)	3,993	2,271
Total income tax	(232,108)	(285,094)	(39,743)	(69,789)	(123,924)
Profit for the period	1,261,242	1,528,523	233,284	405,033	718,652
C/1	46.8%	49.9%	55.8%	52.7%	51.2%