

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and income statement

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

| | December 31, 2020 | March 31, 2021 | June 30, 2021 | September 30, 2021 | December 31, 2021 |
|---|-------------------|-------------------|-------------------|--------------------|-------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | |
| ASSETS | | | | | |
| Cash in hand | 1,889,556 | 2,215,783 | 2,447,575 | 2,438,412 | 1,894,448 |
| Due from Central Bank | 5,223,833 | 4,415,726 | 2,895,882 | 4,047,520 | 4,311,908 |
| Due from banks | 5,516,842 | 6,087,080 | 5,829,420 | 6,401,837 | 4,537,941 |
| Derivatives and other financial instruments held for trading | 2,400,365 | 2,694,920 | 2,899,720 | 2,482,086 | 2,274,924 |
| Loans and advances to customers | 29,642,998 | 30,731,321 | 32,533,132 | 32,457,543 | 32,913,875 |
| Finance lease receivables | 1,066,899 | 1,085,324 | 1,139,802 | 1,221,753 | 1,222,595 |
| Financial assets at fair value through profit and loss | 85,240 | 88,281 | 7,176 | 6,884 | 6,947 |
| Financial assets at fair value through other comprehensive income | 15,943,470 | 15,940,823 | 17,183,963 | 17,766,818 | 19,863,825 |
| Investments in subsidiaries, associates and joint ventures | 99,114 | 95,132 | 94,833 | 104,732 | 107,205 |
| Property, plant and equipment | 1,065,856 | 1,056,684 | 1,055,865 | 1,081,934 | 1,072,099 |
| Investment property | 17,798 | 17,636 | 17,147 | 16,956 | 16,312 |
| Goodwill | 50,130 | 50,130 | 50,130 | 50,130 | 50,130 |
| Intangible assets | 247,379 | 246,358 | 262,383 | 273,987 | 321,063 |
| Current tax assets | 48,019 | 43,108 | 43,108 | 7,484 | 7,484 |
| Deferred tax asset | 10,287 | 11,430 | 11,180 | 97,202 | 180,089 |
| Other assets | 249,959 | 316,957 | 317,437 | 275,988 | 271,256 |
| Non-current assets held for sale | - | - | 2,889 | 12,753 | 11,196 |
| Total assets | 63,557,745 | 65,096,693 | 66,791,642 | 68,744,019 | 69,063,297 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Due to banks | 199,011 | 354,562 | 485,121 | 392,854 | 156,810 |
| Due to customers | 49,957,754 | 51,356,337 | 53,007,283 | 53,804,362 | 52,683,581 |
| Borrowed funds | 1,742,352 | 1,697,102 | 1,760,803 | 2,827,436 | 4,056,470 |
| Subordinated debt | - | - | - | - | 495,022 |
| Derivatives and other financial instruments held for trading | 599,669 | 557,104 | 257,384 | 442,275 | 498,651 |
| Current tax liability | 2,069 | 29,587 | 62,761 | 96,603 | 83,963 |
| Deferred tax liability | 37,907 | 21,829 | 1,446 | - | - |
| Provisions | 442,100 | 393,623 | 370,681 | 380,163 | 383,185 |
| Other liabilities | 804,818 | 834,237 | 756,269 | 863,021 | 826,710 |
| Total liabilities | 53,785,680 | 55,244,381 | 56,701,748 | 58,806,714 | 59,184,392 |
| Share capital | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 |
| Other reserves | 804,442 | 662,216 | 548,635 | 101,535 | (385,380) |
| Retained earnings and capital reserves | 6,403,510 | 6,623,742 | 6,974,004 | 7,261,642 | 7,690,955 |
| Non-controlling interest | 48,491 | 50,732 | 51,633 | 58,506 | 57,708 |
| Total shareholders' equity | 9,772,065 | 9,852,312 | 10,089,894 | 9,937,305 | 9,878,905 |
| Total liabilities and shareholders' equity | 63,557,745 | 65,096,693 | 66,791,642 | 68,744,019 | 69,063,297 |
| Tier 1 ratio | 32.6% | 30.6% | 28.7% | 26.2% | 20.8% |
| CAR | 32.6% | 30.6% | 28.7% | 26.2% | 22.3% |

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

| | Year ended December 31, 2020 | 3M ended March 31, 2021 | 6M ended June 30, 2021 | 9M ended September 30, 2021 | Year ended December 31, 2021 |
|---|------------------------------------|----------------------------|---------------------------|-----------------------------------|------------------------------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | |
| Interest from loans and financial leases | 1,746,369 | 410,851 | 815,921 | 1,232,801 | 1,669,544 |
| Interest from deposits with banks | 23,371 | 5,570 | 10,974 | 15,039 | 19,645 |
| Interest from treasury bonds | 475,466 | 124,424 | 253,661 | 387,129 | 526,898 |
| Interest from hedging instruments | 16,205 | 4,968 | 9,617 | 13,653 | 18,142 |
| Interest and similar income | 2,261,411 | 545,813 | 1,090,173 | 1,648,622 | 2,234,229 |
| Interest on deposits | (141,903) | (32,143) | (63,347) | (92,061) | (125,829) |
| Interest on borrowings and other debts | (27,627) | (5,919) | (11,234) | (16,448) | (19,595) |
| Interest expense on lease liabilities | (4,953) | (1,072) | (2,129) | (3,404) | (4,618) |
| Interest and similar expense | (174,483) | (39,134) | (76,710) | (111,913) | (150,042) |
| Net interest income | 2,086,928 | 506,679 | 1,013,463 | 1,536,709 | 2,084,187 |
| Fees and commission income | 950,380 | 247,304 | 512,420 | 791,149 | 1,064,987 |
| Fees and commission expense | (238,964) | (67,858) | (134,563) | (210,845) | (300,208) |
| Fees and commissions, net | 711,416 | 179,446 | 377,857 | 580,304 | 764,779 |
| Gain on derivative, other financial instruments held for trading and foreign exchange | 272,295 | 63,404 | 128,074 | 188,711 | 245,298 |
| Gain from financial instruments at fair value through other comprehensive income | 12,375 | 11,960 | 11,960 | 11,960 | 11,960 |
| Gain from financial instruments at fair value through profit and loss | 14,150 | 1,149 | 7,937 | 7,685 | 7,747 |
| Net (loss)/Income from associates and joint ventures | (5,204) | (3,982) | (934) | 8,966 | 11,441 |
| Other income/(expense) from banking activities | (3,954) | 553 | (561) | (3,536) | (7,723) |
| Total non-interest income | 289,662 | 73,084 | 146,476 | 213,786 | 268,723 |
| Net banking income | 3,088,006 | 759,209 | 1,537,796 | 2,330,800 | 3,117,689 |
| Personnel expenses | (833,621) | (200,079) | (407,603) | (616,855) | (828,692) |
| Depreciation, amortisation and impairment on tangible and intangible assets | (245,315) | (64,145) | (122,650) | (179,476) | (238,946) |
| Contribution to Guarantee Scheme and Resolution Fund | (43,296) | (49,392) | (49,156) | (49,390) | (49,384) |
| Other operating expenses | (465,775) | (124,797) | (246,082) | (369,256) | (500,560) |
| Total operating expenses | (1,588,007) | (438,413) | (825,491) | (1,214,977) | (1,617,582) |
| Gross operating profit | 1,499,999 | 320,796 | 712,305 | 1,115,822 | 1,500,107 |
| Cost of risk | (352,651) | (54,394) | 38,870 | 41,696 | 145,656 |
| Operating profit | 1,147,348 | 266,402 | 751,175 | 1,157,518 | 1,645,763 |
| Profit before income tax | 1,147,348 | 266,402 | 751,175 | 1,157,518 | 1,645,763 |
| Current tax expense | (186,987) | (34,039) | (113,890) | (228,012) | (313,574) |
| Deferred tax income/(expense) | 2,496 | (9,891) | (11,449) | (9,163) | (13,286) |
| Total income tax | (184,491) | (43,930) | (125,339) | (237,175) | (326,860) |
| Profit for the period | 962,857 | 222,472 | 625,836 | 920,343 | 1,318,903 |
| Profit attributable to equity holders of the parent | 962,055 | 220,231 | 622,694 | 910,328 | 1,309,686 |
| Profit attributable to non-controlling interests | 802 | 2,241 | 3,142 | 10,015 | 9,217 |
| C/I | 51.4% | 57.7% | 53.7% | 52.1% | 51.9% |

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

| | December 31, 2020 | March 31, 2021 | June 30, 2021 | September 30, 2021 | December 31, 2021 |
|---|-------------------|-------------------|-------------------|--------------------|-------------------|
| | | (Unaudited) | | (Unaudited) | |
| ASSETS | | | | | |
| Cash in hand | 1,889,552 | 2,215,779 | 2,447,571 | 2,438,408 | 1,894,415 |
| Due from Central Bank | 5,223,833 | 4,415,726 | 2,895,882 | 4,047,520 | 4,311,908 |
| Due from banks | 5,499,644 | 6,069,720 | 5,813,157 | 6,385,413 | 4,521,357 |
| Derivatives and other financial instruments held for trading | 2,400,365 | 2,694,952 | 2,899,730 | 2,470,133 | 2,274,924 |
| Loans and advances to customers | 28,873,021 | 30,009,255 | 31,798,714 | 31,706,577 | 32,183,856 |
| Financial assets at fair value through profit and loss | 58,384 | 61,250 | 7,176 | 6,884 | 6,947 |
| Financial assets at fair value through other comprehensive income | 15,943,470 | 15,940,823 | 17,183,963 | 17,766,818 | 19,863,825 |
| Investments in subsidiaries, associates and joint ventures | 158,916 | 158,916 | 158,916 | 158,916 | 158,916 |
| Property, plant and equipment | 1,052,585 | 1,041,459 | 1,041,971 | 1,059,912 | 1,051,254 |
| Investment property | 17,798 | 17,636 | 17,147 | 16,956 | 16,312 |
| Goodwill | 50,130 | 50,130 | 50,130 | 50,130 | 50,130 |
| Intangible assets | 244,299 | 243,545 | 260,682 | 272,372 | 319,656 |
| Current tax assets | 48,013 | 43,108 | 43,108 | 7,484 | 7,484 |
| Deferred tax asset | - | - | - | 84,711 | 166,173 |
| Other assets | 174,575 | 234,967 | 215,534 | 163,183 | 176,910 |
| Non-current assets held for sale | - | - | 2,889 | 12,753 | 11,196 |
| Total assets | 61,634,585 | 63,197,266 | 64,836,570 | 66,648,170 | 67,015,263 |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | |
| Due to banks | 199,011 | 354,562 | 485,121 | 392,854 | 156,810 |
| Due to customers | 50,152,126 | 51,553,317 | 53,208,562 | 53,990,396 | 52,917,886 |
| Borrowed funds | 6,765 | 5,646 | 4,868 | 1,003,883 | 2,230,572 |
| Subordinated debt | - | - | - | - | 495,022 |
| Derivatives and other financial instruments held for trading | 599,669 | 557,104 | 257,384 | 442,275 | 498,651 |
| Current tax liability | - | 27,072 | 60,694 | 90,047 | 79,979 |
| Deferred tax liability | 37,907 | 21,829 | 1,446 | - | - |
| Provisions | 435,588 | 386,380 | 363,100 | 371,716 | 374,745 |
| Other liabilities | 731,376 | 743,320 | 662,558 | 753,588 | 722,260 |
| Total liabilities | 52,162,442 | 53,649,230 | 55,043,733 | 57,044,759 | 57,475,925 |
| Share capital | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 | 2,515,622 |
| Other reserves | 804,442 | 662,216 | 548,635 | 101,535 | (385,380) |
| Retained earnings and capital reserves | 6,152,079 | 6,370,198 | 6,728,580 | 6,986,254 | 7,409,096 |
| Total shareholders' equity | 9,472,143 | 9,548,036 | 9,792,837 | 9,603,411 | 9,539,338 |
| Total liabilities and shareholders' equity | 61,634,585 | 63,197,266 | 64,836,570 | 66,648,170 | 67,015,263 |
| Tier 1 ratio | 33.7% | 31.6% | 29.6% | 27.0% | 21.2% |
| CAR | 33.7% | 31.6% | 29.6% | 27.0% | 22.8% |

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

| | Year ended December 31, 2020 | 3M ended March 31, 2021 | 6M ended June 30, 2021 | 9M ended September 30, 2021 | Year ended December 31, 2021 |
|---|------------------------------------|----------------------------|---------------------------|-----------------------------------|------------------------------------|
| | | (Unaudited) | | (Unaudited) | |
| Interest from loans and financial leases | 1,591,178 | 372,570 | 741,212 | 1,119,791 | 1,521,489 |
| Interest from deposits with banks | 22,703 | 5,407 | 10,648 | 14,552 | 18,998 |
| Interest from treasury bonds | 475,466 | 124,424 | 253,661 | 387,129 | 526,898 |
| Interest from hedging instruments | 16,205 | 4,968 | 9,617 | 13,653 | 18,142 |
| Interest and similar income | 2,105,552 | 507,369 | 1,015,138 | 1,535,125 | 2,085,527 |
| Interest on deposits | (144,046) | (32,650) | (64,235) | (93,275) | (127,559) |
| Interest on borrowings and other debts | (5) | (6) | (7) | (8) | (410) |
| Interest expense on lease liabilities | (4,848) | (1,041) | (2,071) | (3,303) | (4,450) |
| Interest and similar expense | (148,899) | (33,697) | (66,313) | (96,586) | (132,419) |
| Net interest income | 1,956,653 | 473,672 | 948,825 | 1,438,539 | 1,953,108 |
| Fees and commission income | 907,046 | 237,121 | 490,837 | 756,784 | 1,018,273 |
| Fees and commission expense | (232,757) | (66,014) | (130,721) | (204,719) | (291,678) |
| Fees and commissions, net | 674,289 | 171,107 | 360,116 | 552,065 | 726,595 |
| Gain on derivative, other financial instruments held for trading and foreign exchange | 270,818 | 63,067 | 127,773 | 188,201 | 244,316 |
| Gain from financial instruments at fair value through other comprehensive income | 12,375 | 11,960 | 11,960 | 11,960 | 11,960 |
| Gain from financial instruments at fair value through profit and loss | 12,773 | 974 | 7,601 | 7,349 | 7,411 |
| Net (loss)/Income from associates and joint ventures | 6,191 | - | 3,349 | 3,349 | 3,349 |
| Other income/(expense) from banking activities | (6,567) | (614) | 12,802 | 8,963 | 3,700 |
| Total non-interest income | 295,590 | 75,387 | 163,485 | 219,822 | 270,736 |
| Net banking income | 2,926,532 | 720,166 | 1,472,426 | 2,210,426 | 2,950,439 |
| Personnel expenses | (779,220) | (187,692) | (380,957) | (573,782) | (765,270) |
| Depreciation, amortisation and impairment on tangible and intangible assets | (236,482) | (61,933) | (118,266) | (173,099) | (230,458) |
| Contribution to Guarantee Scheme and Resolution Fund | (43,296) | (49,392) | (49,156) | (49,390) | (49,384) |
| Other operating expenses | (422,374) | (117,317) | (230,436) | (345,498) | (469,496) |
| Total operating expenses | (1,481,372) | (416,334) | (778,815) | (1,141,769) | (1,514,608) |
| Gross operating profit | 1,445,160 | 303,832 | 693,611 | 1,068,657 | 1,435,831 |
| Cost of risk | (312,900) | (42,702) | 57,187 | 46,398 | 159,233 |
| Operating profit | 1,132,260 | 261,130 | 750,798 | 1,115,055 | 1,595,064 |
| Profit before income tax | 1,132,260 | 261,130 | 750,798 | 1,115,055 | 1,595,064 |
| Current tax expense | (178,746) | (31,976) | (109,757) | (217,315) | (298,892) |
| Deferred tax income/(expense) | (1,949) | (11,035) | (12,342) | (11,367) | (16,916) |
| Total income tax | (180,695) | (43,011) | (122,099) | (228,682) | (315,808) |
| Profit for the period | 951,565 | 218,119 | 628,699 | 886,373 | 1,279,256 |
| C/I | 50.6% | 57.8% | 52.9% | 51.7% | 51.3% |