

BRD – Groupe Société Générale S.A.

Quarterly separate statement of financial position and quarterly income statement

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	December 31, 2013	March 31, 2014	June 30, 2014	September 30, 2014	December 31, 2014
		(Unaudited)		(Unaudited)	
ASSETS					
Cash in hand	1,101,381	708,415	796,873	841,871	1,357,549
Due from Central Bank	8,678,096	6,056,499	5,945,279	4,392,554	5,832,421
Due from banks	686,945	1,808,693	1,906,355	1,489,953	1,236,048
Derivatives and other financial instruments held for trading	754,923	315,121	401,165	680,908	693,905
Loans, gross	33,496,653	33,591,178	32,514,325	32,107,246	30,926,607
Impairment reserve for loans	(5,733,055)	(5,926,171)	(5,407,270)	(4,840,089)	(4,465,398)
Loans and advances to customers	27,763,598	27,665,007	27,107,055	27,267,158	26,461,209
Financial assets available for sale	6,499,268	7,675,228	7,396,073	7,324,996	8,201,911
Investments in associates and subsidiaries	157,460	157,460	157,460	157,460	157,460
Property, plant and equipment	958,097	940,155	923,415	914,296	898,321
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	81,964	82,812	81,537	79,008	78,991
Deferred tax asset	152,672	140,957	102,398	127,016	93,263
Other assets	194,569	225,642	235,731	225,226	118,770
Total assets	47,079,103	45,826,118	45,103,471	43,550,577	45,179,978
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	1,344,705	1,432,547	1,115,507	1,006,568	734,520
Due to customers	36,145,990	34,790,616	34,208,938	33,906,086	36,040,857
Debt issued and borrowed funds	3,391,590	3,402,528	3,330,916	2,250,548	1,816,524
Subordinated debt	450,327	446,463	440,602	441,986	449,990
Derivative financial instruments	138,214	107,895	91,655	83,228	87,676
Other liabilities	447,298	452,323	475,873	533,321	557,995
Total liabilities	41,918,124	40,632,373	39,663,491	38,221,737	39,687,561
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	78,301	72,104	231,720	221,555	342,066
Reserves from defined pension plan	(3,017)	(3,017)	(3,017)	(3,017)	9,966
Retained earnings	2,570,073	2,609,035	2,695,655	2,594,679	2,624,763
Total shareholders' equity	5,160,979	5,193,745	5,439,980	5,328,840	5,492,417
Total liabilities and shareholders' equity	47,079,103	45,826,118	45,103,471	43,550,577	45,179,978
Tier 1 ^(*)	14.2%	15.6%	16.2%	16.5%	16.7%
CAR ^(*)	14.2%	15.6%	16.6%	17.1%	17.0%
NPL ratio	24.8%	24.8%	23.4%	21.1%	20.3%
NPL coverage ratio	68.9%	71.0%	71.2%	71.5%	71.0%

(*) Tier 1 and CAR - as per National Bank of Romania requirement. Starting with 2014 the figures are presented according with Basel III.

BRD – Groupe Société Générale S.A.
QUARTERLY SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	Year ended December 31, 2013	3M ended March 31, 2014 (Unaudited)	6M ended June 30, 2014	9M ended September 30, 2014 (Unaudited)	Year ended December 31, 2014
Interest and similar income	2,565,960	566,036	1,117,875	1,644,179	2,157,185
Interest and similar expense	(942,343)	(193,091)	(364,509)	(516,993)	(661,452)
Net interest income	1,623,616	372,945	753,365	1,127,186	1,495,733
Fees and commissions, net	747,498	184,498	369,994	558,042	736,739
Foreign exchange gain	342,213	271	2,157	20,419	109,407
Gain on derivative and other financial instruments held for trading	57,914	63,170	152,097	206,495	207,867
Income from associates	3,642	-	2,838	15,079	15,095
Contribution to Deposit Guarantee Fund	(79,093)	(20,777)	(43,837)	(65,756)	(87,678)
Other income	29,967	2,207	7,049	17,288	20,432
Total non-interest income	354,643	44,871	120,305	193,525	265,123
Operating income	2,725,758	602,314	1,243,664	1,878,754	2,497,595
Personnel expenses	(624,993)	(152,037)	(296,848)	(452,987)	(615,016)
Depreciation, amortisation and impairment on tangible assets	(153,166)	(33,474)	(66,949)	(99,443)	(135,769)
Other operating expenses	(513,529)	(119,950)	(243,840)	(356,110)	(504,001)
Total operating expenses	(1,291,688)	(305,461)	(607,637)	(908,539)	(1,254,786)
Credit loss expense	(2,082,648)	(246,474)	(492,125)	(951,696)	(1,192,874)
Profit/(loss) before income tax	(648,578)	50,379	143,903	18,518	49,936
Deferred tax (expense)/income	262,802	(12,896)	(21,051)	1,630	(6,696)
Total income tax	262,802	(12,896)	(21,051)	1,630	(6,696)
Profit/(loss) for the year	(385,776)	37,483	122,852	20,148	43,240
C/I	47.4%	50.7%	48.9%	48.4%	50.2%