

**BRD – Groupe Société Générale S.A.**

**Summary of consolidated and separate statement of financial position and income statement**

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022	December 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash and due from Central Bank	6,206,356	8,461,252	7,534,142	6,786,543	7,625,002
Due from banks	4,537,941	7,719,014	7,152,539	7,191,100	7,220,963
Derivatives and other financial instruments held for trading	2,274,924	1,122,999	992,111	1,374,470	2,343,377
Financial assets at fair value through profit and loss	6,947	7,209	7,936	13,739	14,262
Financial assets at fair value through other comprehensive income	19,863,825	18,791,485	15,091,718	14,079,229	13,439,596
Financial assets at amortised cost	32,913,875	33,479,971	36,068,961	37,574,905	39,019,048
Loans and advances to customers	32,913,875	33,479,971	35,328,558	36,176,880	36,288,342
Treasury bills at amortised cost	-	-	740,403	1,398,025	2,730,706
Finance lease receivables	1,222,595	1,270,045	1,325,738	1,371,372	1,407,394
Investments in subsidiaries, associates and joint ventures	107,205	97,938	108,012	107,288	113,670
Property, plant and equipment	1,072,099	1,053,105	1,027,301	1,032,731	1,063,863
Investment property	16,312	16,104	15,983	15,863	15,503
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	321,063	329,386	346,427	360,881	407,487
Current tax asset	7,484	7,484	7,484	-	23,563
Deferred tax asset	180,089	296,694	535,430	558,438	496,034
Other assets	271,256	417,035	534,834	646,122	590,963
Non-current assets held for sale	11,196	11,105	11,040	10,946	10,912
<b>Total assets</b>	<b>69,063,297</b>	<b>73,130,956</b>	<b>70,809,786</b>	<b>71,173,757</b>	<b>73,841,767</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	156,810	614,436	621,502	735,453	636,888
Derivatives and other financial instruments held for trading	498,651	603,193	496,944	764,233	1,443,546
Due to customers	52,683,581	53,329,382	53,665,039	55,158,255	56,660,841
Borrowed funds	4,056,470	7,330,535	7,600,823	5,677,460	5,625,488
Subordinated debts	495,022	494,885	1,237,282	1,238,564	1,238,651
Current tax liability	83,963	48,438	40,116	53,630	5,595
Provisions	383,185	366,083	330,068	373,105	393,452
Other liabilities	826,710	2,550,400	846,553	864,076	877,540
<b>Total liabilities</b>	<b>59,184,392</b>	<b>65,337,352</b>	<b>64,838,327</b>	<b>64,864,776</b>	<b>66,882,001</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(385,380)	(1,049,912)	(2,322,104)	(2,383,388)	(2,054,109)
Retained earnings and capital reserves	7,690,955	6,266,986	5,719,947	6,116,181	6,439,441
Non-controlling interest	57,708	60,908	57,994	60,566	58,812
<b>Total shareholders' equity</b>	<b>9,878,905</b>	<b>7,793,604</b>	<b>5,971,459</b>	<b>6,308,981</b>	<b>6,959,766</b>
<b>Total liabilities and shareholders' equity</b>	<b>69,063,297</b>	<b>73,130,956</b>	<b>70,809,786</b>	<b>71,173,757</b>	<b>73,841,767</b>
Tier 1 ratio	20.8%	19.6%	18.5%	18.0%	16.9%
CAR	22.3%	21.1%	22.1%	21.6%	20.5%

(\* ) The ratios Tier 1 and CAR for December 31, 2022 are computed with Q3 2022 profit and without quick fix.

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED INCOME STATEMENT**  
*(Amounts in thousands RON)*

	Year ended December 31, 2021	3M ended March 31, 2022	6M ended June 30, 2022	9M ended September 30, 2022	Year ended December 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,669,544	463,520	989,720	1,620,790	2,351,821
Interest from deposits with banks	19,645	7,517	14,909	31,950	60,254
Interest from treasury bonds	526,898	132,938	262,107	388,691	520,034
Interest income from hedging instruments	18,142	4,505	7,951	9,177	9,177
<b>Interest and similar income</b>	<b>2,234,229</b>	<b>608,480</b>	<b>1,274,687</b>	<b>2,050,608</b>	<b>2,941,286</b>
Interest on deposits	(125,829)	(43,330)	(113,167)	(244,370)	(434,301)
Interest on borrowings and other debts	(19,595)	(7,830)	(36,078)	(76,159)	(119,242)
Interest expense on lease liabilities	(4,618)	(1,157)	(2,383)	(3,719)	(5,042)
Interest expense from hedging instruments	-	-	-	(1,970)	(12,267)
<b>Interest and similar expense</b>	<b>(150,042)</b>	<b>(52,317)</b>	<b>(151,628)</b>	<b>(326,218)</b>	<b>(570,852)</b>
<b>Net interest income</b>	<b>2,084,187</b>	<b>556,163</b>	<b>1,123,059</b>	<b>1,724,390</b>	<b>2,370,434</b>
Fees and commission income	1,064,987	260,969	536,496	834,690	1,123,056
Fees and commission expense	(300,208)	(80,961)	(163,181)	(259,347)	(368,727)
<b>Fees and commissions, net</b>	<b>764,779</b>	<b>180,008</b>	<b>373,315</b>	<b>575,343</b>	<b>754,329</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	245,298	77,770	133,856	227,809	316,229
Gain from financial instruments at fair value through other comprehensive income	11,960	2,453	2,415	2,415	2,415
Gain from financial instruments at fair value through profit and loss	7,747	259	2,352	2,019	2,541
Net (loss)/Income from associates and joint ventures	11,441	(9,269)	(4,418)	(1,040)	5,344
Other income/(expense) from banking activities	(7,723)	2,148	10,940	10,110	7,931
<b>Total non-interest income</b>	<b>268,723</b>	<b>73,361</b>	<b>145,145</b>	<b>241,313</b>	<b>334,460</b>
<b>Net banking income</b>	<b>3,117,689</b>	<b>809,532</b>	<b>1,641,519</b>	<b>2,541,046</b>	<b>3,459,223</b>
Personnel expenses	(828,692)	(205,122)	(415,227)	(648,981)	(898,901)
Depreciation, amortisation and impairment on tangible and intangible assets	(238,946)	(56,794)	(113,111)	(170,557)	(228,889)
Contribution to Guarantee Scheme and Resolution Fund	(49,384)	(69,165)	(69,171)	(69,171)	(69,171)
Other operating expenses	(500,560)	(128,716)	(255,195)	(387,218)	(547,641)
<b>Total operating expenses</b>	<b>(1,617,582)</b>	<b>(459,797)</b>	<b>(852,704)</b>	<b>(1,275,927)</b>	<b>(1,744,602)</b>
<b>Gross operating profit</b>	<b>1,500,107</b>	<b>349,735</b>	<b>788,815</b>	<b>1,265,119</b>	<b>1,714,621</b>
Cost of risk	145,656	(32,002)	(46,095)	(36,898)	(95,106)
<b>Operating profit</b>	<b>1,645,763</b>	<b>317,733</b>	<b>742,720</b>	<b>1,228,221</b>	<b>1,619,515</b>
<b>Profit before income tax</b>	<b>1,645,763</b>	<b>317,733</b>	<b>742,720</b>	<b>1,228,221</b>	<b>1,619,515</b>
Current tax expense	(313,574)	(44,565)	(112,485)	(210,529)	(280,610)
Deferred tax income/(expense)	(13,286)	(9,946)	(13,464)	(2,114)	(1,817)
<b>Total income tax</b>	<b>(326,860)</b>	<b>(54,511)</b>	<b>(125,949)</b>	<b>(212,643)</b>	<b>(282,427)</b>
<b>Profit for the period</b>	<b>1,318,903</b>	<b>263,222</b>	<b>616,771</b>	<b>1,015,578</b>	<b>1,337,088</b>
Profit attributable to equity holders of the parent	1,309,686	260,022	608,509	1,004,744	1,328,008
Profit attributable to non-controlling interests	9,217	3,200	8,262	10,834	9,080
C/I	51.9%	56.8%	51.9%	50.2%	50.4%

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	December 31, 2021	March 31, 2022	June 30, 2022	September 30, 2022	December 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash and due from Central Bank	6,206,323	8,461,251	7,534,141	6,786,477	7,624,933
Due from banks	4,521,357	7,702,269	7,136,879	7,175,282	7,204,987
Derivatives and other financial instruments held for trading	2,274,924	1,094,308	978,692	1,354,129	2,337,311
Financial assets at fair value through profit and loss	6,947	7,209	7,936	7,791	8,132
Financial assets at fair value through other comprehensive income	19,863,825	18,791,485	15,091,718	14,079,229	13,439,596
Financial assets at amortised cost	32,183,856	32,762,269	35,371,284	36,878,869	38,272,985
Loans and advances to customers	32,183,856	32,762,269	34,630,881	35,480,844	35,542,279
Treasury bills at amortised cost			740,403	1,398,025	2,730,706
Investments in subsidiaries, associates and joint ventures	158,916	149,287	159,087	159,087	129,964
Property, plant and equipment	1,051,254	1,033,671	1,008,953	1,015,195	1,046,443
Investment property	16,312	16,104	15,983	15,863	15,503
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	319,656	328,033	345,140	359,264	405,667
Current tax asset	7,484	7,484	7,484	-	23,563
Deferred tax asset	166,173	283,899	521,929	545,057	478,893
Other assets	176,910	315,054	401,971	525,802	473,958
Non-current assets held for sale	11,196	11,105	11,040	10,946	10,912
<b>Total assets</b>	<b>67,015,263</b>	<b>71,013,558</b>	<b>68,642,367</b>	<b>68,963,121</b>	<b>71,522,977</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	156,810	614,436	621,502	735,453	636,888
Derivatives and other financial instruments held for trading	498,651	603,193	496,944	764,233	1,443,546
Due to customers	52,917,886	53,488,823	53,796,167	55,316,544	56,915,740
Borrowed funds	2,230,572	5,529,318	5,770,889	3,793,031	3,567,262
Subordinated debts	495,022	494,885	1,237,282	1,238,564	1,238,651
Current tax liability	79,979	42,314	33,142	49,729	-
Provisions	374,745	356,710	320,113	363,199	380,172
Other liabilities	722,260	2,447,402	726,553	742,843	763,682
<b>Total liabilities</b>	<b>57,475,925</b>	<b>63,577,081</b>	<b>63,002,592</b>	<b>63,003,596</b>	<b>64,945,941</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(385,380)	(1,049,912)	(2,322,104)	(2,383,388)	(2,054,109)
Retained earnings and capital reserves	7,409,096	5,970,767	5,446,257	5,827,291	6,115,523
<b>Total shareholders' equity</b>	<b>9,539,338</b>	<b>7,436,477</b>	<b>5,639,775</b>	<b>5,959,525</b>	<b>6,577,036</b>
<b>Total liabilities and shareholders' equity</b>	<b>67,015,263</b>	<b>71,013,558</b>	<b>68,642,367</b>	<b>68,963,121</b>	<b>71,522,977</b>
Tier 1 ratio	21.2%	19.9%	16.8%	18.2%	17.1%
CAR	22.8%	21.5%	20.7%	22.0%	20.9%

(\* ) The ratios Tier 1 and CAR for December 31, 2022 are computed with Q3 2022 profit and without quick fix.

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE INCOME STATEMENT**  
*(Amounts in thousands RON)*

	Year ended December 31, 2021	3M ended March 31, 2022	6M ended June 30, 2022	9M ended September 30, 2022	Year ended December 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	1,521,489	426,308	916,354	1,509,725	2,201,210
Interest from deposits with banks	18,998	7,357	14,591	31,474	59,622
Interest from treasury bonds	526,898	132,938	262,107	388,691	520,034
Interest income from hedging instruments	18,142	4,505	7,951	9,177	9,177
<b>Interest and similar income</b>	<b>2,085,527</b>	<b>571,108</b>	<b>1,201,003</b>	<b>1,939,067</b>	<b>2,790,043</b>
Interest on deposits	(127,559)	(44,032)	(114,919)	(247,278)	(439,038)
Interest on borrowings and other debts	(410)	(3,356)	(26,993)	(61,202)	(94,620)
Interest expense on lease liabilities	(4,450)	(1,122)	(2,318)	(3,623)	(4,920)
Interest expense from hedging instruments	-	-	-	(1,970)	(12,267)
<b>Interest and similar expense</b>	<b>(132,419)</b>	<b>(48,510)</b>	<b>(144,230)</b>	<b>(314,073)</b>	<b>(550,845)</b>
<b>Net interest income</b>	<b>1,953,108</b>	<b>522,598</b>	<b>1,056,773</b>	<b>1,624,994</b>	<b>2,239,198</b>
Fees and commission income	1,018,273	249,375	514,363	801,960	1,079,100
Fees and commission expense	(291,678)	(78,453)	(158,522)	(252,571)	(359,906)
<b>Fees and commissions, net</b>	<b>726,595</b>	<b>170,922</b>	<b>355,841</b>	<b>549,389</b>	<b>719,194</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	244,316	77,377	132,969	226,218	313,165
Gain from financial instruments at fair value through other comprehensive income	11,960	2,453	2,415	2,415	2,415
Gain from financial instruments at fair value through profit and loss	7,411	261	2,360	2,214	2,554
Net (loss)/Income from associates and joint ventures	3,349	(9,629)	(5,054)	(952)	(30,075)
Other income/(expense) from banking activities	3,700	1,350	46,372	44,647	42,412
<b>Total non-interest income</b>	<b>270,736</b>	<b>71,812</b>	<b>179,062</b>	<b>274,542</b>	<b>330,471</b>
<b>Net banking income</b>	<b>2,950,439</b>	<b>765,332</b>	<b>1,591,676</b>	<b>2,448,925</b>	<b>3,288,863</b>
Personnel expenses	(765,270)	(192,535)	(387,739)	(609,892)	(839,169)
Depreciation, amortisation and impairment on tangible and intangible assets	(230,458)	(55,032)	(110,053)	(166,450)	(223,599)
Contribution to Guarantee Scheme and Resolution Fund	(49,384)	(69,165)	(69,171)	(69,171)	(69,171)
Other operating expenses	(469,496)	(120,745)	(239,387)	(361,980)	(508,946)
<b>Total operating expenses</b>	<b>(1,514,608)</b>	<b>(437,477)</b>	<b>(806,350)</b>	<b>(1,207,493)</b>	<b>(1,640,885)</b>
<b>Gross operating profit</b>	<b>1,435,831</b>	<b>327,855</b>	<b>785,326</b>	<b>1,241,432</b>	<b>1,647,978</b>
Cost of risk	159,233	(31,053)	(52,368)	(44,744)	(92,699)
<b>Operating profit</b>	<b>1,595,064</b>	<b>296,802</b>	<b>732,958</b>	<b>1,196,688</b>	<b>1,555,279</b>
<b>Profit before income tax</b>	<b>1,595,064</b>	<b>296,802</b>	<b>732,958</b>	<b>1,196,688</b>	<b>1,555,279</b>
Current tax expense	(298,892)	(42,314)	(103,237)	(197,402)	(264,300)
Deferred tax income/(expense)	(16,916)	(8,825)	(13,049)	(1,579)	(5,041)
<b>Total income tax</b>	<b>(315,808)</b>	<b>(51,139)</b>	<b>(116,286)</b>	<b>(198,981)</b>	<b>(269,341)</b>
<b>Profit for the period</b>	<b>1,279,256</b>	<b>245,663</b>	<b>616,672</b>	<b>997,707</b>	<b>1,285,938</b>
C/I	51.3%	57.2%	50.7%	49.3%	49.9%