

**BRD – Groupe Société Générale S.A.**

**Summary of consolidated and separate statement of financial position and profit or loss**

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	December 31, 2022	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>ASSETS</b>					
Cash and due from Central Bank	7,625,002	7,455,414	10,137,630	9,526,864	11,778,215
Due from banks	7,220,963	5,867,141	5,643,792	5,861,281	6,129,340
Derivatives and other financial instruments held for trading	2,343,377	1,373,986	1,628,958	1,705,971	2,135,709
Financial assets at fair value through profit and loss	14,262	13,813	12,656	12,863	11,376
Financial assets at fair value through other comprehensive income	13,439,596	13,776,021	13,221,971	13,204,542	13,429,670
Financial assets at amortised cost	39,019,048	40,134,823	42,103,551	44,908,944	46,005,708
Loans and advances to customers	36,288,342	37,179,322	37,991,030	39,673,660	40,823,278
Treasury bills at amortised cost	2,730,706	2,955,501	4,112,521	5,235,284	5,182,430
Finance lease receivables	1,407,394	1,470,930	1,567,195	1,650,627	1,691,734
Investments in subsidiaries, associates and joint ventures	113,670	114,435	79,041	86,345	64,883
Property, plant and equipment	1,063,863	1,046,025	1,044,721	1,040,932	1,073,896
Investment property	15,503	15,213	14,986	14,873	14,536
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	407,487	422,284	433,445	456,244	505,958
Current tax asset	23,563	-	-	-	-
Deferred tax asset	496,034	422,129	382,382	382,613	309,089
Other assets	590,963	665,372	617,682	573,724	641,611
Non-current assets held for sale	10,912	10,850	22,505	8,633	7,106
<b>Total assets</b>	<b>73,841,767</b>	<b>72,838,566</b>	<b>76,960,645</b>	<b>79,484,586</b>	<b>83,848,961</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	636,888	759,990	1,143,855	1,143,307	1,146,540
Derivatives and other financial instruments held for trading	1,443,546	696,092	891,084	774,104	1,272,450
Due to customers	56,660,841	55,574,160	58,440,681	60,584,823	62,405,609
Borrowed funds	5,625,488	5,633,743	5,668,496	5,768,832	7,004,362
Subordinated debts	1,238,651	1,239,330	1,242,916	1,245,495	1,245,400
Current tax liability	5,595	37,642	77,701	91,274	36,181
Provisions	393,452	384,522	375,621	345,976	348,066
Other liabilities	877,540	904,821	835,691	815,261	1,528,347
<b>Total liabilities</b>	<b>66,882,001</b>	<b>65,230,300</b>	<b>68,676,045</b>	<b>70,769,072</b>	<b>74,986,955</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(2,054,109)	(1,747,714)	(1,489,402)	(1,517,882)	(1,157,341)
Retained earnings and capital reserves	6,439,441	6,776,679	7,192,849	7,653,537	7,436,057
Non-controlling interest	58,812	63,679	65,531	64,237	67,668
<b>Total shareholders' equity</b>	<b>6,959,766</b>	<b>7,608,266</b>	<b>8,284,600</b>	<b>8,715,514</b>	<b>8,862,006</b>
<b>Total liabilities and shareholders' equity</b>	<b>73,841,767</b>	<b>72,838,566</b>	<b>76,960,645</b>	<b>79,484,586</b>	<b>83,848,961</b>
Tier 1 ratio	20.6%	18.1%	18.6%	16.8%	not available
CAR	24.3%	21.5%	22.0%	20.1%	not available

(\*) BRD total capital ratio and Tier 1 ratio as of September 30, 2023 are computed after dividends distribution and 40% of H1 2023 profit integration.

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES CONSOLIDATED PROFIT OR LOSS**  
*(Amounts in thousands RON)*

	Year ended December 31, 2022	3M ended March 31, 2023	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Interest from loans and financial leases	2,351,821	772,973	1,565,696	2,402,368	3,287,338
Interest from deposits with banks	60,254	52,631	137,443	227,718	318,097
Interest from treasury bonds	520,034	147,233	288,215	443,352	613,001
Interest income from hedging instruments	9,177	-	-	-	1,388
<b>Interest and similar income</b>	<b>2,941,286</b>	<b>972,837</b>	<b>1,991,354</b>	<b>3,073,438</b>	<b>4,219,824</b>
Interest on deposits	(434,301)	(221,803)	(483,284)	(773,504)	(1,086,569)
Interest on borrowings and other debts	(119,242)	(61,914)	(135,356)	(220,032)	(311,959)
Interest expense on lease liabilities	(5,042)	(1,324)	(2,840)	(4,254)	(5,628)
Interest expense from hedging instruments	(12,267)	(17,258)	(40,806)	(65,937)	(90,514)
<b>Interest and similar expense</b>	<b>(570,852)</b>	<b>(302,299)</b>	<b>(662,286)</b>	<b>(1,063,727)</b>	<b>(1,494,670)</b>
<b>Net interest income</b>	<b>2,370,434</b>	<b>670,538</b>	<b>1,329,068</b>	<b>2,009,711</b>	<b>2,725,154</b>
Fees and commission income	1,123,056	273,903	565,576	872,843	1,180,975
Fees and commission expense	(368,727)	(101,573)	(205,010)	(309,662)	(430,732)
<b>Fees and commissions, net</b>	<b>754,329</b>	<b>172,330</b>	<b>360,566</b>	<b>563,181</b>	<b>750,243</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	316,229	90,534	169,635	255,694	340,792
Gain from financial instruments at fair value through other comprehensive income	2,415	-	-	-	-
Gain from financial instruments at fair value through profit and loss	2,541	1,538	4,157	5,287	5,341
Net income/(loss) from associates and joint ventures	5,344	763	1,838	3,497	15,758
Other income/(expense) from banking activities	7,931	(364)	(3,812)	(6,505)	(3,065)
<b>Total non-interest income</b>	<b>334,460</b>	<b>92,471</b>	<b>171,818</b>	<b>257,973</b>	<b>358,826</b>
<b>Net banking income</b>	<b>3,459,223</b>	<b>935,339</b>	<b>1,861,452</b>	<b>2,830,865</b>	<b>3,834,223</b>
Personnel expenses	(898,901)	(223,879)	(461,791)	(706,123)	(962,958)
Depreciation, amortization and impairment on tangible and intangible assets	(228,889)	(59,929)	(121,564)	(184,411)	(248,423)
Contribution to Guarantee Scheme and Resolution Fund	(69,171)	(75,775)	(68,094)	(68,094)	(68,094)
Other operating expenses	(547,641)	(148,423)	(292,117)	(431,508)	(615,670)
<b>Total operating expenses</b>	<b>(1,744,602)</b>	<b>(508,006)</b>	<b>(943,566)</b>	<b>(1,390,136)</b>	<b>(1,895,145)</b>
<b>Gross operating profit</b>	<b>1,714,621</b>	<b>427,333</b>	<b>917,886</b>	<b>1,440,729</b>	<b>1,939,078</b>
Cost of risk	(95,106)	(9,448)	5,230	35,487	57,378
<b>Operating profit</b>	<b>1,619,515</b>	<b>417,885</b>	<b>923,116</b>	<b>1,476,216</b>	<b>1,996,456</b>
<b>Profit before income tax</b>	<b>1,619,515</b>	<b>417,885</b>	<b>923,116</b>	<b>1,476,216</b>	<b>1,996,456</b>
Current tax expense	(280,610)	(60,234)	(149,509)	(238,023)	(324,514)
Deferred tax expense	(1,817)	(15,548)	(6,087)	(11,283)	(16,113)
<b>Total income tax</b>	<b>(282,427)</b>	<b>(75,782)</b>	<b>(155,596)</b>	<b>(249,306)</b>	<b>(340,627)</b>
<b>Profit for the period</b>	<b>1,337,088</b>	<b>342,103</b>	<b>767,520</b>	<b>1,226,910</b>	<b>1,655,829</b>
Profit attributable to equity holders of the parent	1,328,008	337,236	753,410	1,214,094	1,639,581
Profit attributable to non-controlling interests	9,080	4,867	14,110	12,816	16,248
C/I	50.4%	54.3%	50.7%	49.1%	49.4%

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE FINANCIAL POSITION**  
*(Amounts in thousands RON)*

	December 31, 2022	March 31, 2023 (Unaudited)	June 30, 2023	September 30, 2023 (Unaudited)	December 31, 2023 (Unaudited)
<b>ASSETS</b>					
Cash and due from Central Bank	7,624,933	7,455,347	10,137,628	9,526,786	11,778,143
Due from banks	7,204,987	5,851,012	5,628,732	5,846,068	6,113,975
Derivatives and other financial instruments held for trading	2,337,311	1,356,728	1,618,052	1,684,935	2,110,661
Financial assets at fair value through profit and loss	8,132	9,485	10,334	11,398	11,376
Financial assets at fair value through other comprehensive income	13,439,596	13,776,021	13,221,971	13,204,542	13,429,670
Financial assets at amortised cost	38,272,985	39,394,723	41,394,134	44,223,968	45,384,120
Loans and advances to customers	35,542,279	36,439,222	37,281,613	38,988,684	40,201,690
Treasury bills at amortised cost	2,730,706	2,955,501	4,112,521	5,235,284	5,182,430
Investments in subsidiaries, associates and joint ventures	129,964	129,964	115,744	115,744	103,872
Property, plant and equipment	1,046,443	1,025,579	1,021,754	1,017,927	1,051,237
Investment property	15,503	15,213	14,986	14,873	14,536
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	405,667	420,390	431,655	454,424	504,221
Current tax asset	23,563	-	-	-	-
Deferred tax asset	478,893	413,678	369,153	375,132	303,152
Other assets	473,958	563,340	503,927	469,598	519,151
Non-current assets held for sale	10,912	10,850	22,943	8,633	7,106
<b>Total assets</b>	<b>71,522,977</b>	<b>70,472,460</b>	<b>74,541,143</b>	<b>77,004,158</b>	<b>81,381,350</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
Due to banks	636,888	759,990	1,143,855	1,143,307	1,146,540
Derivatives and other financial instruments held for trading	1,443,546	696,092	891,084	774,104	1,272,450
Due to customers	56,915,740	55,793,184	58,626,400	60,812,603	62,641,838
Borrowed funds	3,567,262	3,568,748	3,579,033	3,587,227	4,834,225
Subordinated debts	1,238,651	1,239,330	1,242,916	1,245,495	1,245,400
Current tax liability	-	36,528	73,128	90,426	35,074
Provisions	380,172	364,083	365,815	332,853	333,810
Other liabilities	763,682	798,327	725,020	713,605	1,406,990
<b>Total liabilities</b>	<b>64,945,941</b>	<b>63,256,282</b>	<b>66,647,251</b>	<b>68,699,620</b>	<b>72,916,327</b>
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(2,054,109)	(1,747,714)	(1,489,402)	(1,517,882)	(1,157,341)
Retained earnings and capital reserves	6,115,523	6,448,270	6,867,672	7,306,798	7,106,742
<b>Total shareholders' equity</b>	<b>6,577,036</b>	<b>7,216,178</b>	<b>7,893,892</b>	<b>8,304,538</b>	<b>8,465,023</b>
<b>Total liabilities and shareholders' equity</b>	<b>71,522,977</b>	<b>70,472,460</b>	<b>74,541,143</b>	<b>77,004,158</b>	<b>81,381,350</b>
Tier 1 ratio	21.1%	18.2%	18.7%	16.8%	18.0%
CAR	24.9%	21.9%	22.4%	20.3%	21.5%

(\*) BRD total capital ratio and Tier 1 ratio as of September 30, 2023 are computed after dividends distribution and 40% of H1 2023 profit integration.

(\*\*) BRD total preliminary capital ratio and Tier 1 ratio as of December 31, 2023 are computed after dividends distribution and 40% of H1 2023 profit integration.

**BRD – Groupe Société Générale S.A.**  
**COMPARATIVES SEPARATE PROFIT OR LOSS**  
*(Amounts in thousands RON)*

	Year ended December 31, 2022	3M ended March 31, 2023	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023
		(Unaudited)		(Unaudited)	(Unaudited)
Interest from loans and financial leases	2,201,210	729,281	1,473,753	2,259,983	3,092,418
Interest from deposits with banks	59,622	52,478	137,136	227,258	317,486
Interest from treasury bonds	520,034	147,233	288,215	443,352	613,001
Interest income from hedging instruments	9,177	-	-	-	1,388
<b>Interest and similar income</b>	<b>2,790,043</b>	<b>928,992</b>	<b>1,899,104</b>	<b>2,930,593</b>	<b>4,024,293</b>
Interest on deposits	(439,038)	(224,159)	(487,543)	(779,755)	(1,095,051)
Interest on borrowings and other debts	(94,620)	(48,464)	(105,506)	(170,734)	(241,423)
Interest expense on lease liabilities	(4,920)	(1,253)	(2,768)	(4,134)	(5,448)
Interest expense from hedging instruments	(12,267)	(17,258)	(40,806)	(65,937)	(90,514)
<b>Interest and similar expense</b>	<b>(550,845)</b>	<b>(291,134)</b>	<b>(636,623)</b>	<b>(1,020,560)</b>	<b>(1,432,436)</b>
<b>Net interest income</b>	<b>2,239,198</b>	<b>637,858</b>	<b>1,262,481</b>	<b>1,910,033</b>	<b>2,591,857</b>
Fees and commission income	1,079,100	264,386	546,475	844,176	1,142,224
Fees and commission expense	(359,906)	(99,850)	(200,647)	(303,792)	(423,361)
<b>Fees and commissions, net</b>	<b>719,194</b>	<b>164,536</b>	<b>345,828</b>	<b>540,384</b>	<b>718,863</b>
Gain on derivative, other financial instruments held for trading and foreign exchange	313,165	89,868	168,723	253,634	337,774
Gain from financial instruments at fair value through other comprehensive income	2,415	-	-	-	-
Gain from financial instruments at fair value through profit and loss	2,554	1,353	3,837	4,896	4,873
Net income/(loss) from associates and joint ventures	(30,075)	-	17,040	16,602	38,452
Other income/(expense) from banking activities	42,412	(254)	6,309	2,833	30,690
<b>Total non-interest income</b>	<b>330,471</b>	<b>90,967</b>	<b>195,909</b>	<b>277,965</b>	<b>411,789</b>
<b>Net banking income</b>	<b>3,288,863</b>	<b>893,361</b>	<b>1,804,218</b>	<b>2,728,382</b>	<b>3,722,509</b>
Personnel expenses	(839,169)	(212,469)	(440,087)	(672,065)	(914,991)
Depreciation, amortization and impairment on tangible and intangible assets	(223,599)	(58,854)	(119,239)	(180,900)	(243,868)
Contribution to Guarantee Scheme and Resolution Fund	(69,171)	(75,775)	(68,094)	(68,094)	(68,094)
Other operating expenses	(508,946)	(139,506)	(277,406)	(411,152)	(587,845)
<b>Total operating expenses</b>	<b>(1,640,885)</b>	<b>(486,604)</b>	<b>(904,826)</b>	<b>(1,332,211)</b>	<b>(1,814,798)</b>
<b>Gross operating profit</b>	<b>1,647,978</b>	<b>406,757</b>	<b>899,392</b>	<b>1,396,171</b>	<b>1,907,711</b>
Cost of risk	(92,699)	(7,060)	(1,572)	27,889	47,924
<b>Operating profit</b>	<b>1,555,279</b>	<b>399,697</b>	<b>897,820</b>	<b>1,424,060</b>	<b>1,955,635</b>
<b>Profit before income tax</b>	<b>1,555,279</b>	<b>399,697</b>	<b>897,820</b>	<b>1,424,060</b>	<b>1,955,635</b>
Current tax expense	(264,300)	(60,092)	(143,496)	(231,162)	(316,546)
Deferred tax expense	(5,041)	(6,858)	(2,175)	(1,623)	(4,909)
<b>Total income tax</b>	<b>(269,341)</b>	<b>(66,950)</b>	<b>(145,671)</b>	<b>(232,785)</b>	<b>(321,455)</b>
<b>Profit for the period</b>	<b>1,285,938</b>	<b>332,747</b>	<b>752,149</b>	<b>1,191,275</b>	<b>1,634,180</b>
C/I	49.9%	54.5%	50.2%	48.8%	48.8%