

BRD – Groupe Société Générale S.A.

Summary of consolidated and separate statement of financial position and profit or loss

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
ASSETS					
Cash and due from Central Bank	7,455,414	10,137,630	9,526,864	11,778,215	9,729,927
Due from banks	5,867,141	5,643,792	5,861,281	6,129,340	7,363,101
Derivatives and other financial instruments held for trading	1,373,986	1,628,958	1,705,971	2,135,709	2,183,363
Financial assets at fair value through profit and loss	13,813	12,656	12,863	11,376	11,299
Financial assets at fair value through other comprehensive income	13,776,021	13,221,971	13,204,542	13,429,670	13,368,563
Financial assets at amortised cost	40,134,823	42,103,551	44,908,944	45,795,821	46,867,271
Loans and advances to customers	37,179,322	37,991,030	39,673,660	40,613,391	41,641,033
Treasury bills at amortised cost	2,955,501	4,112,521	5,235,284	5,182,430	5,226,238
Finance lease receivables	1,470,930	1,567,195	1,650,627	1,691,734	1,769,813
Investments in subsidiaries, associates and joint ventures	114,435	79,041	86,345	64,883	67,063
Property, plant and equipment	1,046,025	1,044,721	1,040,932	1,073,896	1,114,213
Investment property	15,213	14,986	14,873	14,536	14,514
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	422,284	433,445	456,244	505,958	518,484
Deferred tax asset	422,129	382,382	382,613	309,089	302,612
Other assets	665,372	617,682	573,724	641,612	647,220
Assets held for sale	10,850	22,505	8,633	216,992	180,199
Total assets	72,838,566	76,960,645	79,484,586	83,848,961	84,187,772
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	759,990	1,143,855	1,143,307	1,146,540	1,406,418
Derivatives and other financial instruments held for trading	696,092	891,084	774,104	1,272,450	1,066,141
Due to customers	55,574,160	58,440,681	60,584,823	62,405,609	62,953,579
Borrowed funds	5,633,743	5,668,496	5,768,832	7,004,362	7,003,913
Subordinated debts	1,239,330	1,242,916	1,245,495	1,245,400	1,244,467
Current tax liability	37,642	77,701	91,274	36,181	65,089
Provisions	384,522	375,621	345,976	348,066	328,058
Other liabilities	904,821	835,691	815,261	1,528,347	953,530
Total liabilities	65,230,300	68,676,045	70,769,072	74,986,955	75,021,195
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(1,747,714)	(1,489,402)	(1,517,882)	(1,157,341)	(1,179,114)
Retained earnings and capital reserves	6,776,679	7,192,849	7,653,537	7,436,057	7,760,238
Non-controlling interest	63,679	65,531	64,237	67,668	69,831
Total shareholders' equity	7,608,266	8,284,600	8,715,514	8,862,006	9,166,577
Total liabilities and shareholders' equity	72,838,566	76,960,645	79,484,586	83,848,961	84,187,772
Tier 1 ratio	18.1%	18.6%	16.8%	19.3%	not available
CAR	21.5%	22.0%	20.1%	22.7%	not available

(*) BRD total capital ratio and Tier 1 ratio as of December 31, 2023 are computed after dividends distribution and 50% of 2023 profit integration.

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED PROFIT OR LOSS
(Amounts in thousands RON)

	3M ended March 31, 2023	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023	3M ended March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)		(Unaudited)
Interest from loans and financial leases	772,973	1,565,696	2,402,368	3,287,338	898,158
Interest from deposits with banks	52,631	137,443	227,718	318,097	97,186
Interest from treasury bonds	147,233	288,215	443,352	613,001	167,978
Interest income from hedging instruments	-	-	-	1,388	358
Interest and similar income	972,837	1,991,354	3,073,438	4,219,824	1,163,680
Interest on deposits	(221,803)	(483,284)	(773,504)	(1,086,569)	(319,893)
Interest on borrowings and other debts	(61,914)	(135,356)	(220,032)	(311,959)	(101,770)
Interest expense on lease liabilities	(1,324)	(2,840)	(4,254)	(5,628)	(2,102)
Interest expense from hedging instruments	(17,258)	(40,806)	(65,937)	(90,514)	(23,698)
Interest and similar expense	(302,299)	(662,286)	(1,063,727)	(1,494,670)	(447,463)
Net interest income	670,538	1,329,068	2,009,711	2,725,154	716,217
Fees and commission income	273,903	565,576	872,843	1,180,975	294,692
Fees and commission expense	(101,573)	(205,010)	(309,662)	(430,732)	(108,577)
Fees and commissions, net	172,330	360,566	563,181	750,243	186,115
Gain on derivative, other financial instruments held for trading and foreign exchange	90,534	169,635	255,694	340,792	92,505
Gain / (loss) from financial instruments at fair value through profit and loss	1,538	4,157	5,287	5,341	(136)
Net income from associates and joint ventures	763	1,838	3,497	15,758	2,185
Other expense from banking activities	(364)	(3,812)	(6,505)	(3,065)	(12,222)
Total non-interest income	92,471	171,818	257,973	358,826	82,332
Net banking income	935,339	1,861,452	2,830,865	3,834,223	984,664
Personnel expenses	(223,879)	(461,791)	(706,123)	(962,958)	(244,678)
Depreciation, amortization and impairment on tangible and intangible assets	(59,929)	(121,564)	(184,411)	(248,423)	(69,094)
Contribution to Guarantee Scheme and Resolution Fund	(75,775)	(68,094)	(68,094)	(68,094)	(43,052)
Other operating expenses	(148,423)	(292,117)	(431,508)	(615,670)	(172,646)
Total operating expenses	(508,006)	(943,566)	(1,390,136)	(1,895,145)	(529,470)
Gross operating profit	427,333	917,886	1,440,729	1,939,078	455,194
Cost of risk	(9,448)	5,230	35,487	57,378	(54,263)
Operating profit	417,885	923,116	1,476,216	1,996,456	400,931
Profit before income tax	417,885	923,116	1,476,216	1,996,456	400,931
Current tax expense	(60,234)	(149,509)	(238,023)	(324,514)	(63,982)
Deferred tax expense	(15,548)	(6,087)	(11,283)	(16,113)	(10,604)
Total income tax	(75,782)	(155,596)	(249,306)	(340,627)	(74,586)
Profit for the period	342,103	767,520	1,226,910	1,655,829	326,345
Profit attributable to equity holders of the parent	337,236	753,410	1,214,094	1,639,581	324,183
Profit attributable to non-controlling interests	4,867	14,110	12,816	16,248	2,162
C/I	54.3%	50.7%	49.1%	49.4%	53.8%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	March 31, 2023	June 30, 2023	September 30, 2023	December 31, 2023	March 31, 2024
	(Unaudited)		(Unaudited)		(Unaudited)
ASSETS					
Cash and due from Central Bank	7,455,347	10,137,628	9,526,786	11,778,143	9,729,846
Due from banks	5,851,012	5,628,732	5,846,068	6,113,975	7,347,583
Derivatives and other financial instruments held for trading	1,356,728	1,618,052	1,684,935	2,110,661	2,162,989
Financial assets at fair value through profit and loss	9,485	10,334	11,398	11,376	11,299
Financial assets at fair value through other comprehensive income	13,776,021	13,221,971	13,204,542	13,429,670	13,368,563
Financial assets at amortised cost	39,394,723	41,394,134	44,223,968	45,384,120	46,469,154
Loans and advances to customers	36,439,222	37,281,613	38,988,684	40,201,690	41,242,916
Treasury bills at amortised cost	2,955,501	4,112,521	5,235,284	5,182,430	5,226,238
Investments in subsidiaries, associates and joint ventures	129,964	115,744	115,744	103,872	103,872
Property, plant and equipment	1,025,579	1,021,754	1,017,927	1,051,237	1,092,380
Investment property	15,213	14,986	14,873	14,536	14,514
Goodwill	50,130	50,130	50,130	50,130	50,130
Intangible assets	420,390	431,655	454,424	504,221	516,619
Deferred tax asset	413,678	369,153	375,132	303,152	297,778
Other assets	563,340	503,927	469,598	519,151	511,837
Assets held for sale	10,850	22,943	8,633	7,106	7,008
Total assets	70,472,460	74,541,143	77,004,158	81,381,350	81,683,572
LIABILITIES AND SHAREHOLDERS' EQUITY					
Due to banks	759,990	1,143,855	1,143,307	1,146,540	1,406,418
Derivatives and other financial instruments held for trading	696,092	891,084	774,104	1,272,450	1,066,141
Due to customers	55,793,184	58,626,400	60,812,603	62,641,838	63,139,953
Borrowed funds	3,568,748	3,579,033	3,587,227	4,834,225	4,844,130
Subordinated debts	1,239,330	1,242,916	1,245,495	1,245,400	1,244,467
Current tax liability	36,528	73,128	90,426	35,074	62,620
Provisions	364,083	365,815	332,853	333,810	313,398
Other liabilities	798,327	725,020	713,605	1,406,990	841,108
Total liabilities	63,256,282	66,647,251	68,699,620	72,916,327	72,918,235
Share capital	2,515,622	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	(1,747,714)	(1,489,402)	(1,517,882)	(1,157,341)	(1,179,114)
Retained earnings and capital reserves	6,448,270	6,867,672	7,306,798	7,106,742	7,428,829
Total shareholders' equity	7,216,178	7,893,892	8,304,538	8,465,023	8,765,337
Total liabilities and shareholders' equity	70,472,460	74,541,143	77,004,158	81,381,350	81,683,572
Tier 1 ratio	18.2%	18.7%	16.8%	19.4%	20.4%
CAR	21.9%	22.4%	20.3%	23.0%	24.1%

(*) BRD total capital ratio and Tier 1 ratio as of March 31, 2024 and December 31, 2023 are computed after dividends distribution and 50% of 2023 profit integration.

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE PROFIT OR LOSS
(Amounts in thousands RON)

	3M ended March 31, 2023	6M ended June 30, 2023	9M ended September 30, 2023	Year ended December 31, 2023	3M ended March 31, 2024
	(Unaudited)		(Unaudited)		(Unaudited)
Interest from loans and financial leases	729,281	1,473,753	2,259,983	3,092,418	846,849
Interest from deposits with banks	52,478	137,136	227,258	317,486	97,036
Interest from treasury bonds	147,233	288,215	443,352	613,001	167,978
Interest income from hedging instruments	-	-	-	1,388	358
Interest and similar income	928,992	1,899,104	2,930,593	4,024,293	1,112,221
Interest on deposits	(224,159)	(487,543)	(779,755)	(1,095,051)	(322,134)
Interest on borrowings and other debts	(48,464)	(105,506)	(170,734)	(241,423)	(80,268)
Interest expense on lease liabilities	(1,253)	(2,768)	(4,134)	(5,448)	(2,044)
Interest expense from hedging instruments	(17,258)	(40,806)	(65,937)	(90,514)	(23,698)
Interest and similar expense	(291,134)	(636,623)	(1,020,560)	(1,432,436)	(428,144)
Net interest income	637,858	1,262,481	1,910,033	2,591,857	684,077
Fees and commission income	264,386	546,475	844,176	1,142,224	284,573
Fees and commission expense	(99,850)	(200,647)	(303,792)	(423,361)	(106,971)
Fees and commissions, net	164,536	345,828	540,384	718,863	177,602
Gain on derivative, other financial instruments held for trading and foreign exchange	89,868	168,723	253,634	337,774	91,998
Gain / (loss) from financial instruments at fair value through profit and loss	1,353	3,837	4,896	4,873	(136)
Net income from associates and joint ventures	-	17,040	16,602	38,452	-
Other income/ (expense) from banking activities	(254)	6,309	2,833	30,690	(12,021)
Total non-interest income	90,967	195,909	277,965	411,789	79,841
Net banking income	893,361	1,804,218	2,728,382	3,722,509	941,520
Personnel expenses	(212,469)	(440,087)	(672,065)	(914,991)	(233,520)
Depreciation, amortization and impairment on tangible and intangible assets	(58,854)	(119,239)	(180,900)	(243,868)	(67,855)
Contribution to Guarantee Scheme and Resolution Fund	(75,775)	(68,094)	(68,094)	(68,094)	(43,052)
Other operating expenses	(139,506)	(277,406)	(411,152)	(587,845)	(166,513)
Total operating expenses	(486,604)	(904,826)	(1,332,211)	(1,814,798)	(510,940)
Gross operating profit	406,757	899,392	1,396,171	1,907,711	430,580
Cost of risk	(7,060)	(1,572)	27,889	47,924	(36,370)
Operating profit	399,697	897,820	1,424,060	1,955,635	394,210
Profit before income tax	399,697	897,820	1,424,060	1,955,635	394,210
Current tax expense	(60,092)	(143,496)	(231,162)	(316,546)	(62,620)
Deferred tax expense	(6,858)	(2,175)	(1,623)	(4,909)	(9,502)
Total income tax	(66,950)	(145,671)	(232,785)	(321,455)	(72,122)
Profit for the period	332,747	752,149	1,191,275	1,634,180	322,088
C/I	54.5%	50.2%	48.8%	48.8%	54.3%