

BRD – Groupe Société Générale S.A.

**Summary of consolidated and separate statement of financial
position and income statement**

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2017	December 31, 2017	Memo IFRS 9 opening balance (*)	June 30, 2018
	(Unaudited)		(Unaudited)	(Unaudited)
ASSETS				
Cash in hand	1,712,520	1,924,214	1,924,214	1,709,596
Due from Central Bank	4,107,620	5,757,953	5,757,953	2,510,064
Due from banks	2,762,696	2,549,512	2,505,017	4,377,527
Derivatives and other financial instruments held for trading	721,927	637,686	1,820,527	2,154,922
Loans, gross	32,093,826	32,088,555	30,945,774	31,358,559
Impairment reserve for loans	(3,009,200)	(2,480,133)	(2,684,570)	(2,309,135)
Loans and advances to customers, net	29,084,626	29,608,422	28,261,203	29,049,424
Financial lease receivables, net	682,730	727,768	719,458	748,238
Financial assets available for sale	12,199,335	12,135,373	-	-
Financial assets at fair value through profit and loss	-	-	98,802	82,151
Financial assets at fair value through other comprehensive income	-	-	12,036,572	11,692,770
Investments in associates and subsidiaries	133,526	151,860	151,860	148,542
Property, plant and equipment	828,703	832,918	832,919	808,460
Investment property	13,239	12,544	12,544	11,851
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	95,675	106,408	106,409	118,010
Deferred tax asset	64,377	112,536	98,204	146,639
Other assets	338,660	320,067	308,272	300,941
Total assets	52,795,764	54,927,392	54,684,084	53,909,265
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	567,387	885,970	459,745	451,725
Due to customers	43,059,883	44,219,686	44,219,686	44,252,010
Borrowed funds	1,047,381	1,252,455	1,252,455	1,189,496
Derivative and other financial instruments held for trading	156,151	138,044	564,269	456,922
Current tax liability	104,692	103,581	103,580	72,221
Deferred tax liability	902	955	-	-
Other liabilities	939,396	957,949	819,900	851,722
Total liabilities	45,875,792	47,558,640	47,419,635	47,274,096
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	282,114	66,302	48,677	(187,053)
Retained earnings and capital reserves	4,071,176	4,733,415	4,653,769	4,262,966
Non-controlling interest	51,060	53,412	46,381	43,634
Total shareholders' equity	6,919,972	7,368,752	7,264,449	6,635,169
Total liabilities and shareholders' equity	52,795,764	54,927,392	54,684,084	53,909,265
Tier 1	19.8%	20.1%	19.8%	not available
CAR	19.8%	20.1%	19.8%	not available
NPL ratio (**)	10.2%	8.2%	8.5%	7.4%
NPL coverage ratio (**)	92.7%	95.0%	102.7%	99.6%
NPL ratio (**) (without RRepo)	10.5%	8.5%		

(*) Please see IFRS 9 transition disclosures presented in June 30, 2018 financial statements - note 2f)

(**) NPL ratio and NPL coverage ratio include also leasing exposure

BRD – Groupe Société Générale S.A.
COMPARATIVES CONSOLIDATED INCOME STATEMENT
(Amounts in thousands RON)

	6M ended June 30, 2017 (Unaudited)	Year ended December 31, 2017	6M ended June 30, 2018 (Unaudited)
Interest and similar income	902,889	1,860,134	1,012,668
Interest and similar expense	(74,770)	(140,762)	(75,176)
Net interest income	828,119	1,719,372	937,492
Fees and commissions, net	367,387	763,043	379,273
Gain on derivative, other financial instruments held for trading and foreign exchange	124,426	257,087	140,346
Gain on financial assets available for sale	2,054	9,328	-
Gain from financial instruments at fair value through other comprehensive income	-	-	1
Gain from financial instruments at fair value through profit and loss	-	-	6,076
Income from associates	16,521	32,150	12,864
Other income	721	4,895	3,819
Total non-interest income	143,723	303,460	163,106
Operating income	1,339,229	2,785,875	1,479,871
Personnel expenses	(339,394)	(739,153)	(377,888)
Depreciation, amortisation and impairment on tangible and intangible assets	(62,435)	(137,020)	(66,450)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(70,750)	(35,026)
Other operating expenses	(245,497)	(526,295)	(258,925)
Total operating expenses	(718,076)	(1,473,218)	(738,289)
Cost of risk	269,863	359,517	154,384
Profit before income tax	891,016	1,672,174	895,966
Current income tax expense	(141,630)	(264,746)	(143,040)
Deferred tax income	595	7,147	3,629
Total income tax	(141,035)	(257,599)	(139,411)
Profit for the period	749,980	1,414,575	756,555
Profit attributable to equity holders of the parent	744,119	1,406,360	752,115
Profit attributable to non-controlling interests	5,862	8,215	4,440
C/I	53.6%	52.9%	49.9%

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE FINANCIAL POSITION
(Amounts in thousands RON)

	June 30, 2017	December 31, 2017	Memo IFRS 9 opening balance (*)	June 30, 2018
ASSETS				
Cash in hand	1,712,494	1,924,188	1,924,188	1,709,591
Due from Central Bank	4,107,620	5,757,953	5,757,953	2,510,064
Due from banks	2,744,015	2,530,468	2,485,973	4,359,414
Derivatives and other financial instruments held for trading	721,927	637,689	1,820,530	2,154,922
Loans, gross	31,530,607	31,418,550	30,275,769	30,619,766
Impairment reserve for loans	(2,944,085)	(2,406,625)	(2,593,620)	(2,207,861)
Loans and advances to customers, net	28,586,522	29,011,925	27,682,149	28,411,905
Financial assets available for sale	12,177,367	12,113,692	-	-
Financial assets at fair value through profit and loss	-	-	77,121	57,842
Financial assets at fair value through other comprehensive income	-	-	12,036,572	11,692,770
Investments in associates and subsidiaries	158,997	158,594	158,594	158,594
Property, plant and equipment	820,999	825,645	825,645	801,267
Investment property	13,239	12,544	12,544	11,851
Goodwill	50,130	50,130	50,130	50,130
Intangible assets	92,233	103,263	103,263	115,684
Deferred tax asset	61,393	109,484	91,964	141,505
Other assets	290,400	255,348	243,555	228,779
Total assets	51,537,336	53,490,923	53,270,181	52,404,318
LIABILITIES AND SHAREHOLDERS' EQUITY				
Due to banks	567,387	885,970	459,745	451,725
Due to customers	43,118,431	44,387,308	44,387,308	44,294,086
Borrowed funds	78,157	48,530	48,530	20,400
Derivative and other financial instruments held for trading	156,154	138,044	564,269	456,922
Current tax liability	102,250	102,388	102,388	70,023
Other liabilities	898,739	900,296	762,106	778,680
Total liabilities	44,921,118	46,462,536	46,324,346	46,071,836
Share capital	2,515,622	2,515,622	2,515,622	2,515,622
Other reserves	279,760	61,606	43,980	(193,173)
Retained earnings and capital reserves	3,820,836	4,451,159	4,386,233	4,010,033
Total shareholders' equity	6,616,218	7,028,387	6,945,835	6,332,482
Total liabilities and shareholders' equity	51,537,336	53,490,923	53,270,181	52,404,318
Tier 1 (**)	19.4%	19.8%	19.7%	18.8%
CAR (**)	19.4%	19.8%	19.7%	18.8%
NPL ratio	10.1%	8.1%	8.1%	7.2%
NPL coverage ratio	92.6%	94.9%	102.2%	99.9%
NPL ratio (without RRepo)	10.4%	8.4%		

(*) Please see IFRS 9 transition disclosures presented in June 30, 2018 financial statements - note 2f)

(**) preliminary figures

BRD – Groupe Société Générale S.A.
COMPARATIVES SEPARATE INCOME STATEMENT
(Amounts in thousands RON)

	6M ended June 30, 2017	Year ended December 31, 2017	6M ended June 30, 2018
Interest and similar income	842,005	1,734,967	946,092
Interest and similar expense	(70,064)	(130,611)	(67,516)
Net interest income	771,941	1,604,356	878,575
Fees and commissions, net	349,293	726,290	361,572
Gain on derivative, other financial instruments held for trading and foreign exchange	123,860	256,064	139,869
Gain on financial assets available for sale	2,054	9,328	-
Gain from financial instruments at fair value through other comprehensive income	-	-	1
Gain from financial instruments at fair value through profit and loss	-	-	6,018
Income from associates	19,420	19,059	17,605
Other income	22,566	26,402	34,035
Operating income	1,289,134	2,641,499	1,437,676
Personnel expenses	(317,380)	(690,936)	(353,312)
Depreciation, amortisation and impairment on tangible and intangible assets	(60,868)	(134,053)	(64,957)
Contribution to Guarantee Scheme and Resolution Fund	(70,750)	(70,750)	(35,026)
Other operating expenses	(229,835)	(491,829)	(243,422)
Total operating expenses	(678,833)	(1,387,568)	(696,717)
Cost of risk	275,986	375,687	159,501
Profit before income tax	886,287	1,629,618	900,460
Current income tax expense	(137,771)	(257,314)	(138,476)
Deferred tax income	1,542	8,080	4,735
Total income tax	(136,229)	(249,234)	(133,741)
Profit for the period	750,058	1,380,384	766,719
C/I	52.7%	52.5%	48.5%