

From:	<b>Board of Directors</b>	Date:22.03.2012
To:	<b>Ordinary General Meeting of the Shareholders</b>	Visa of the Chairman – CEO:
In reference to:	<b>Financial statements as at December 31, 2011</b>	

**Decision draft:**

The Ordinary General Meeting of the Shareholders approves:

- The individual financial statements of the Bank, prepared according to the local accounting standards, and the individual and consolidated annual financial statements prepared according to the International Financial Reporting Standards (“IFRS”) for the fiscal year 2011, based on the Directors’ report and on the report of the financial auditor of the Bank;
- The directors’ discharge for the fiscal year 2011.

**SUMMARY**

The Ordinary General Meeting of the Shareholders approves the individual financial statements for 2011, prepared according to the local accounting standards, based on the Directors’ report and on the financial auditor’s report in this respect.

The individual financial statements according to the local accounting standards include:

- Balance sheet;
- Profit and loss account;
- Notes to accounts;
- Statement of non-current assets;
- Cash flow statement;
- Statement of changes in equity, and
- Notes on the accounting policies and explanatory notes.

BRD – Groupe Société Générale S.A.  
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Tel: + 4021.301.61.00; Fax: + 4021.301.66.36  
<http://www.brd.ro>

CAPITAL SOCIAL IN RON: 696.901.518 lei; R.C. J40/608/19.02.1991; RB - PJR - 40 - 007 /18.02.1999;  
C.U.I./C.I.F.:RO 361579  
Prelucrare înscrisă în registrul de evidență a prelucrărilor de date cu caracter personal sub nr. 1788.  
Atestat CNVM nr.255/06.08.2008



The Ordinary General Meeting of the Shareholders approves the consolidated and individual financial statements for 2011, prepared according to the International Financial Reporting Standards, based on the Directors' Report and on the financial auditor's report in this respect.

The consolidated and individual financial statements according to IFRS include:

- Statement on the financial position;
- Profit and loss account;
- Global income statement;
- Statement of changes in equity;
- Cash flow statement;
- Notes to Financial Statements.

### **LEGAL BASIS**

- Companies' Law no. 31/1991, as further amended and completed;
- Emergency ordinance no. 99/2006 on credit institutions and capital adequacy;
- Accounting Law no. 82/1991, republished, as further amended and completed;
- Order NBR no. 13/2008 for the approval of the Accounting Regulations compliant with the European directives, applicable to credit institutions, non-banking financial institutions and the Bank Deposit Guarantee Fund, as further amended and completed;
- International Financial Reporting Standards, adopted according to the procedure specified in article 6, paragraph 2, of Regulation no. 1606/2002 of the European Parliament and Council of July 19, 2002 on the application of the international accounting standards;
- Regulation no. 1/2006 of the National Securities Commission on issuers and operations with securities, as further amended and completed.

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