



From:	<b>Board of Directors</b>	Date: 22.03.2012
To:	<b>General Ordinary Assembly of Shareholders</b>	Visa President -CEO:
Subject:	Distribution of 2011 net result and dividends for 2011	

### Decision project

The General Assembly of Shareholders approves the distribution of dividends amounting RON 116,316,342 (the gross dividend submitted for approval is 0.16690 lei/share), out of the distributable profit for the year 2011, in amount of RON 465,265,368.

The dividends will be paid to the shareholders, within maximum 2 months from the General Assembly of Shareholders, as follows:

- The shareholders having current accounts with BRD (including accounts with debit cards) will receive dividends automatically in the respective account;
- The shareholders who have indicated in the past an account with another commercial bank will receive dividends in the earlier mentioned account;
- The shareholders, who have not indicated a bank account for receiving dividends, must come at any BRD unit in order to claim the payment of dividends in cash or through payment order.

### SUMMARY

We submit for approval a share of 25% of the distributable profit.

	2010	2011
Net profit (RON)	500,589,835	465,265,368
Distributable result (RON)	500,589,835	465,265,368
Payout ratio	25%	25%
Total dividends (RON)	125,147,459	116,316,342
Dividend/share (RON)	0.17957	0.16690

BRD – Groupe Société Générale S.A.  
Turn BRD - Bdul Ion Mihalache nr. 1-7, 011171 București, România,  
Tel: + 4021.301.61.00; Fax: + 4021.301.66.36  
<http://www.brd.ro>

CAPITAL SOCIAL IN RON: 696.901.518 lei; R.C. J40/608/19.02.1991; RB - PJR - 40 - 007 /18.02.1999;  
C.U.I./C.I.F.:RO 361579  
Prelucrare înscrisă în registrul de evidență a prelucrărilor de date cu caracter personal sub nr. 1788.  
Atestat CNVM nr.255/06.08.2008