

PRESS CONFERENCE

21.02.2008

2007 RESULTS





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2007: Another very strong year

	2007 MRON	Evolution 07/06 nominal
Net banking income	2.512	42%
Operating profit	1.407	54%
Net consolidated profit (*)	932	36%
Net profit (BRD stand alone)	917	40%

(*) BRD + BRD Sogelease + BRD Finance+ BRD Securities



AGENDA

I. Activity: BRD has shown an important increase in 2007

II. General expenses : in spite of important investments, they have been well controlled

III. Risks: the net cost of risk is one of the lowest of the banking system

IV. Performances : they stay at high level

V. Stock price: it continues to outperform the Bucharest Stock Exchange

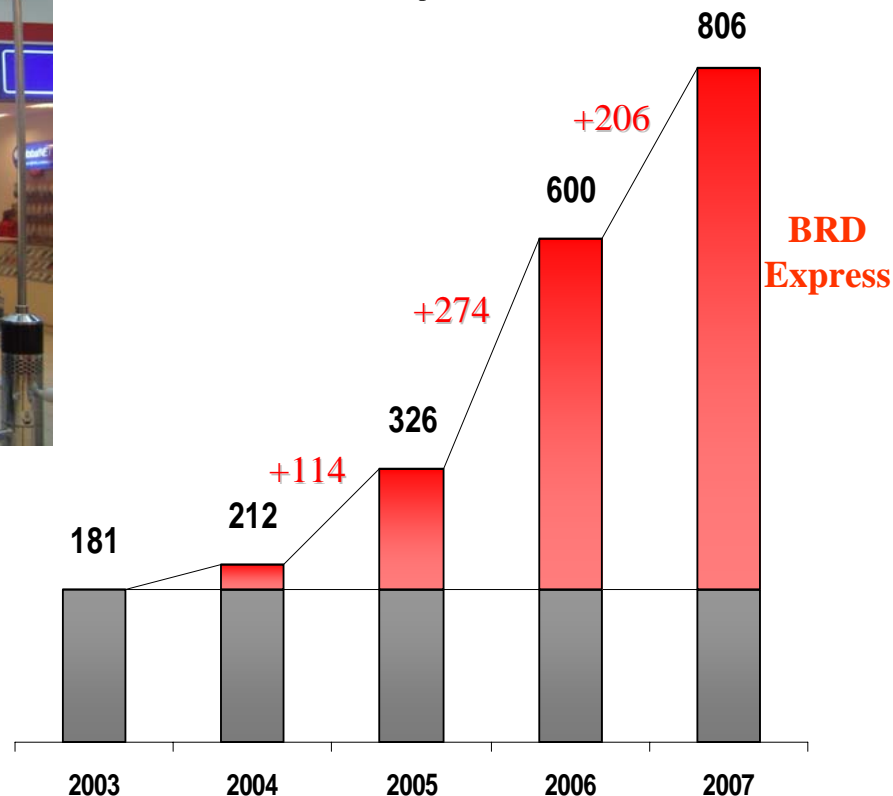
NETWORK

Network: maintaining the expansion...



- Mainly next door banking: small customer oriented units (BRD Express).
- 627 branches opened since June 2003.

Number of branches
(end of period)

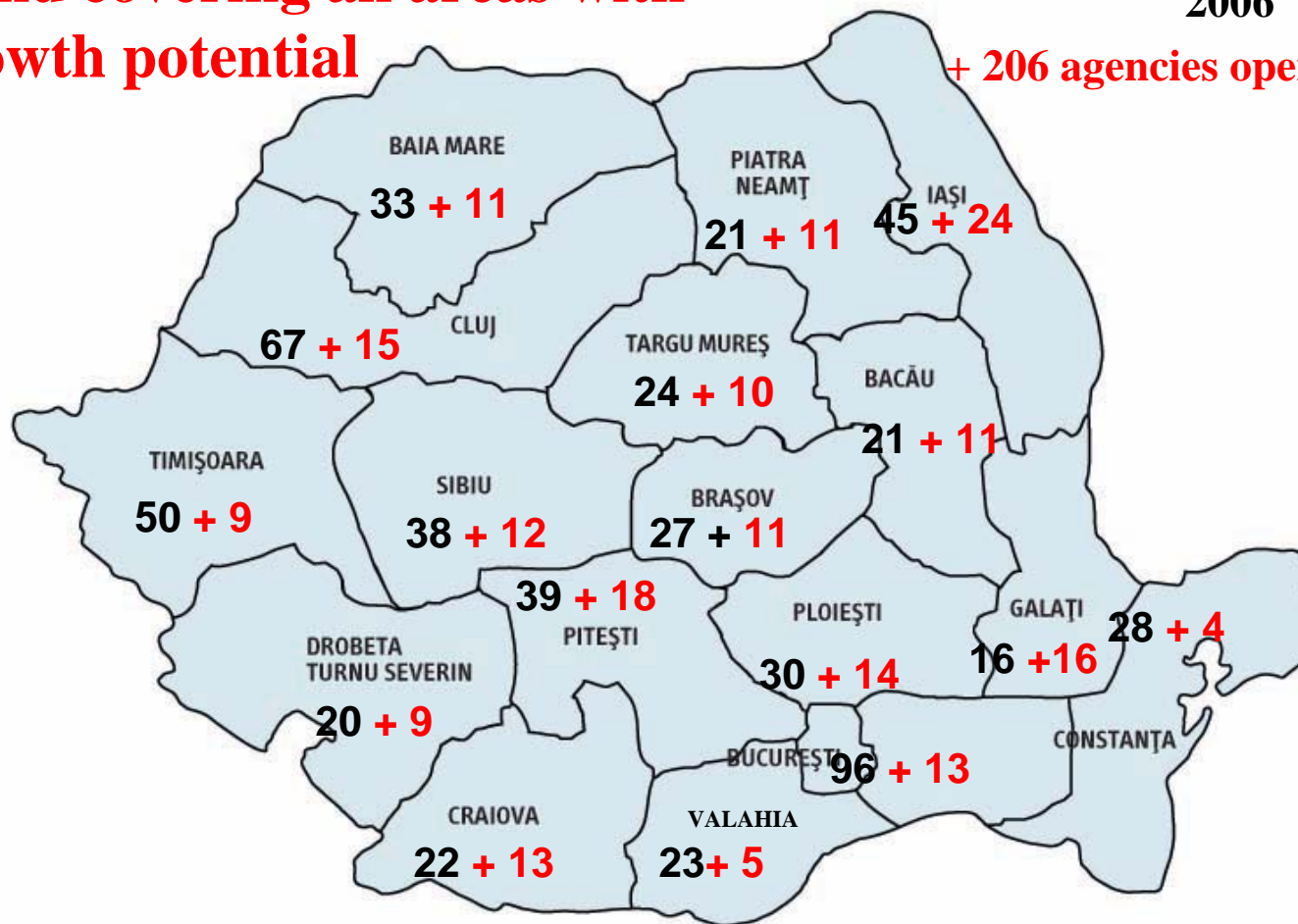


NETWORK

... and covering all areas with
growth potential

600 agencies at the end of
2006

+ 206 agencies opened in 2007

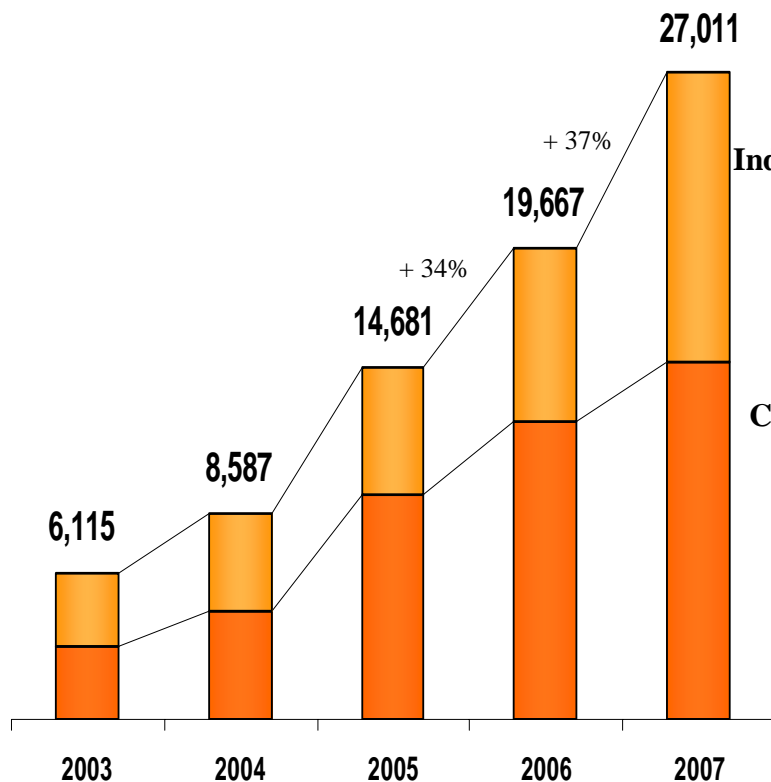


DEPOSITS / LOANS

Acceleration of growth

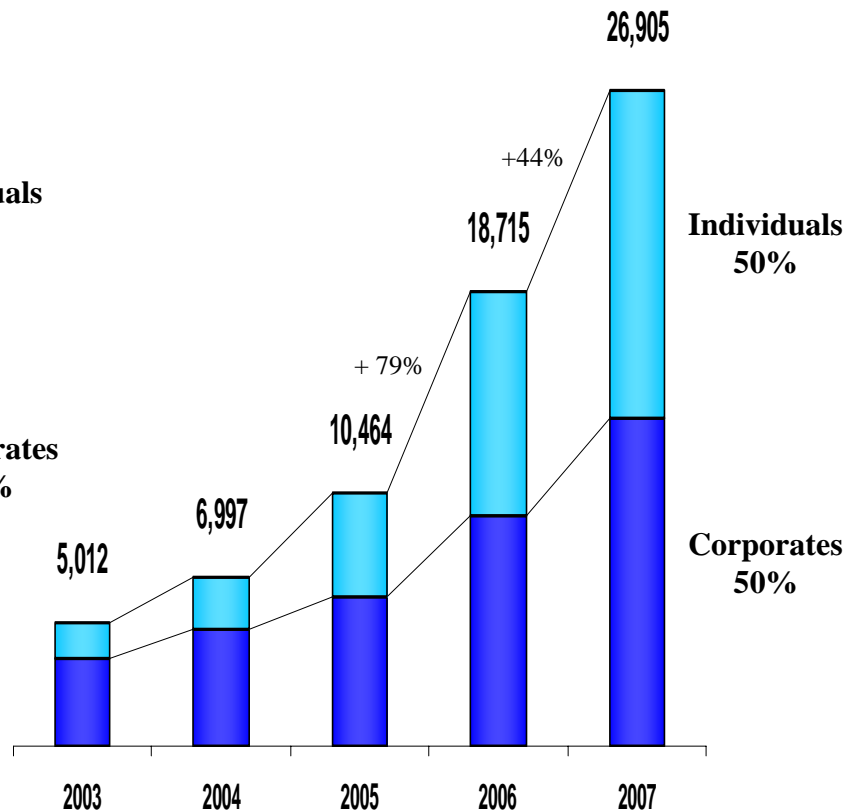
Customers' deposits

(BRD consolidated)
(end of year, MRON)



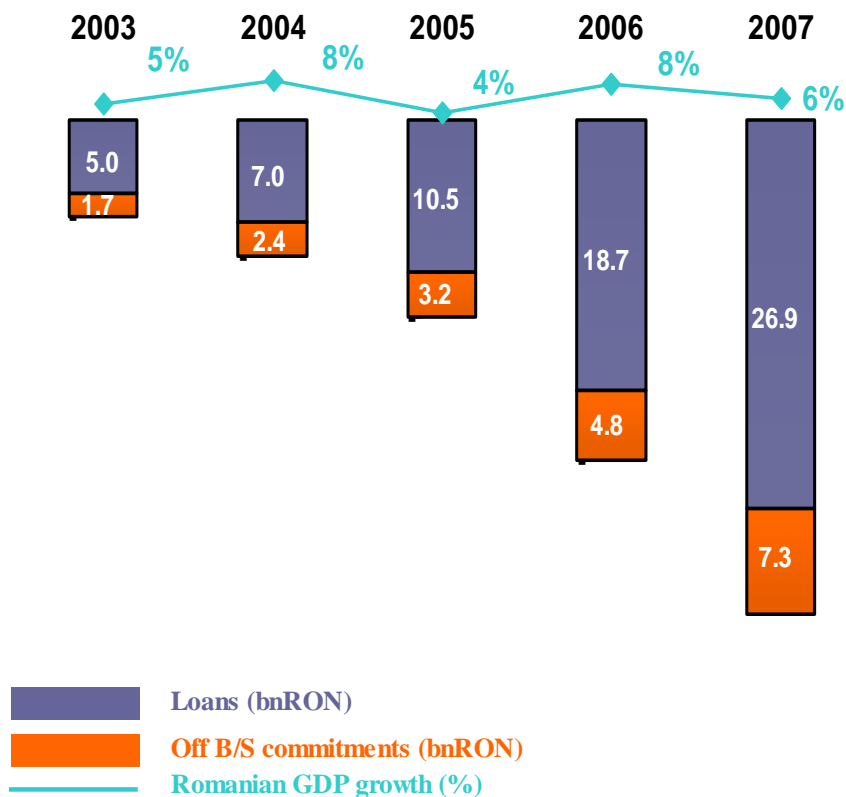
Loans to customers

(BRD consolidated)
(end of year, MRON)

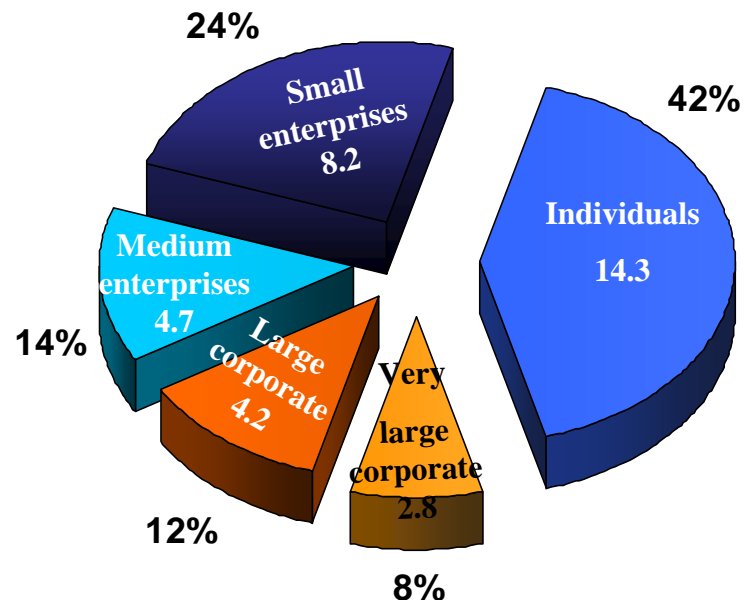


TOTAL COMMITMENTS

A continuous and powerful contribution to the economic activity



Structure of total commitments as at 31 Dec 2007



Total commitments = 34.2 bnRON

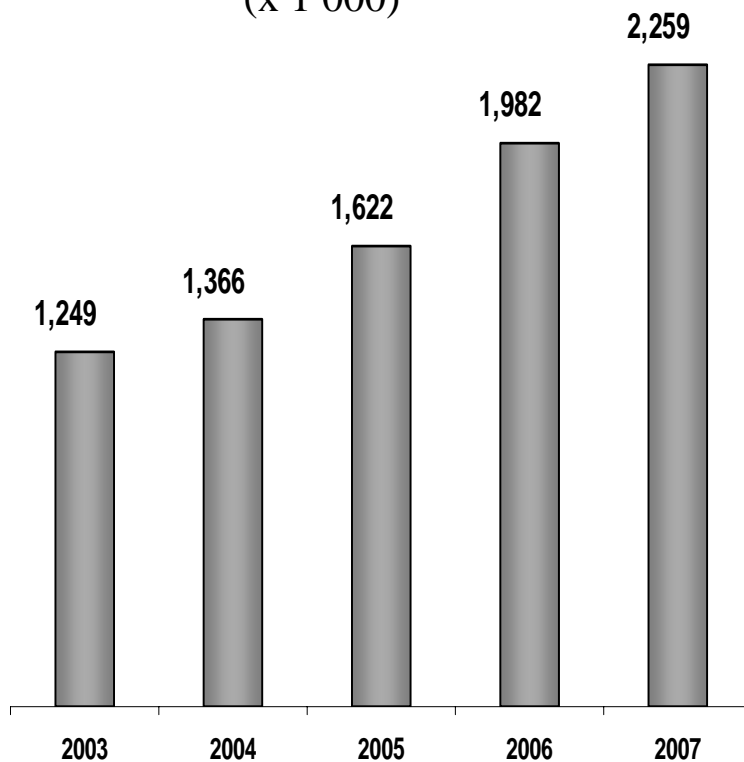
**FINANCING****Most important funding realised by BRD during 2008**

- **Baneasa real estate project:** syndicated loan manager of **MEUR 186**
- **Energomontaj:** syndicated loan manager of **MEUR 120**
- **Baneasa real estate project:** syndicated loan manager of **MEUR 80**
- **Hidroconstructia:** syndicated loan manager of **MEUR 60**
- **KazMunaiGaz:** **SG and BRD MUSD 250** participation in a **blnUSD 3** loan.

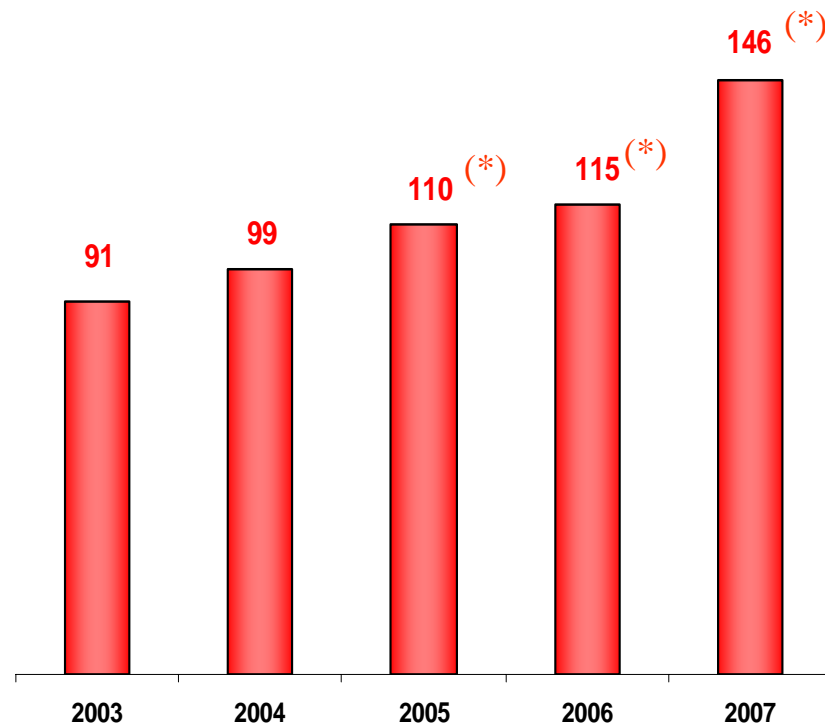
CLIENTS

An expanding clientele

Individual Clients (*)
(x 1 000)



Corporate Clients (*)
(x 1 000)



(*) Clients having performed transactions during the past three months

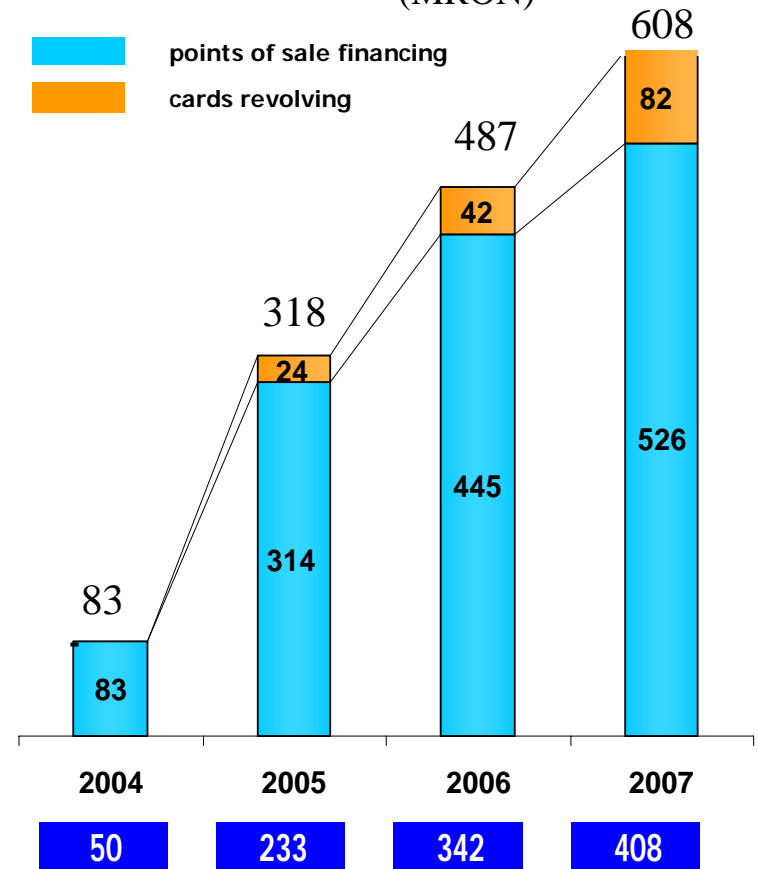


FOCUS ON SUBSIDIARIES

Consumer finance (BRD Finance): strong growth in consumer credit

- Maintaining good results in a highly competitive market
- Strong growth in balances +121 MRON (+25% vs. 31 Dec 2006) and number of clients +66 th. in one year (+19%).

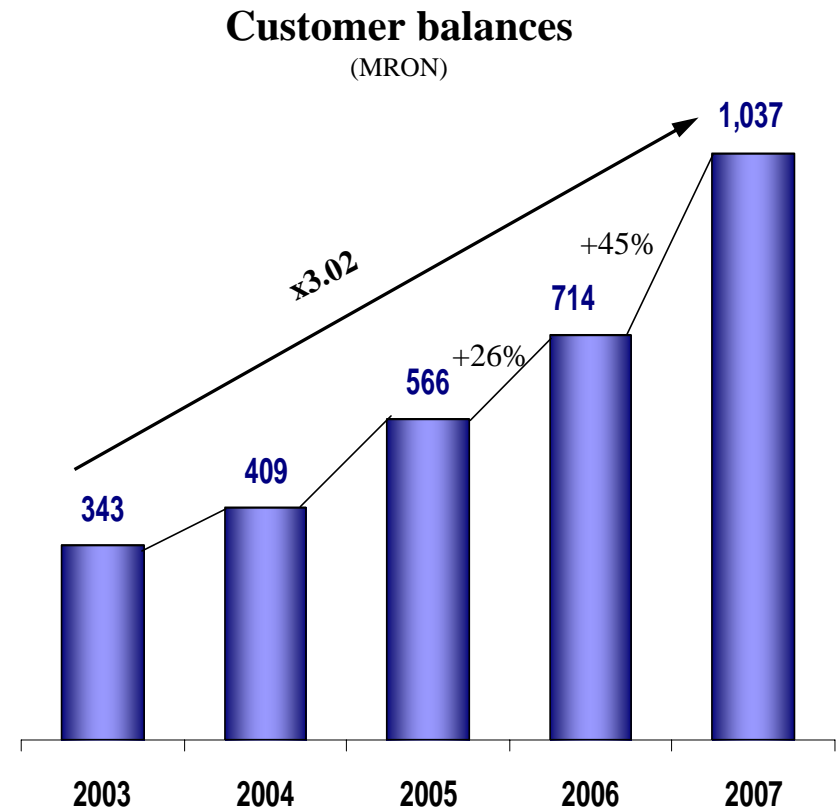
Balances of loans to customers (MRON)



Clients (x 1000)

FOCUS ON SUBSIDIARIES**Leasing (BRD Sogelease) – vendor and equipment finance**

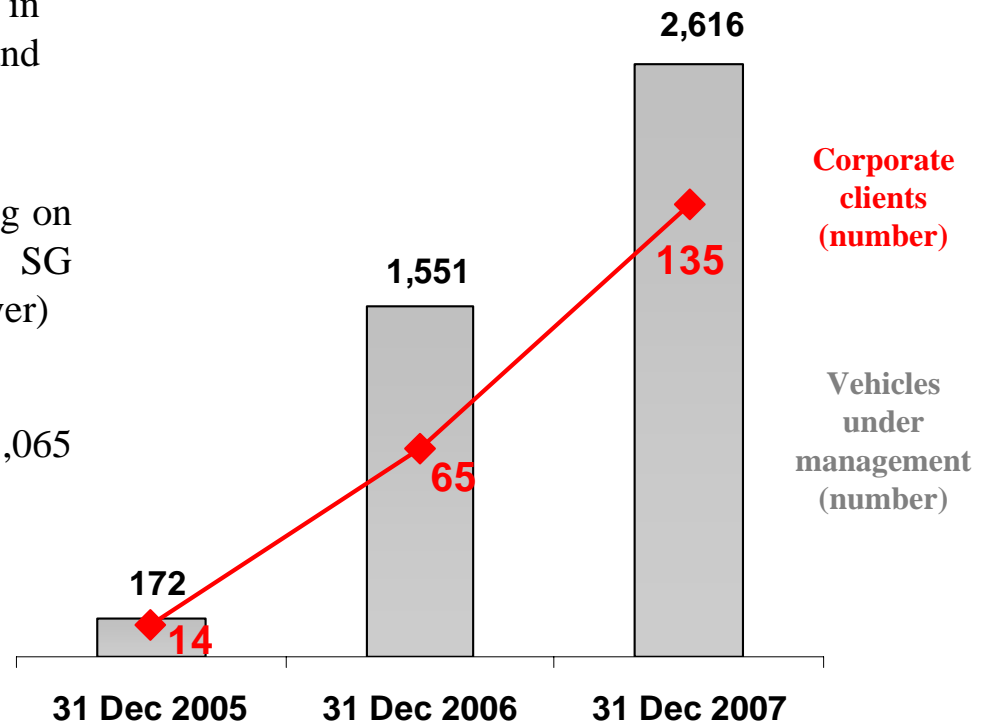
- A strong growth since inception
- A key player in corporate asset financing



FOCUS ON SUBSIDIARIES

Operational vehicle leasing and fleet management (ALD)

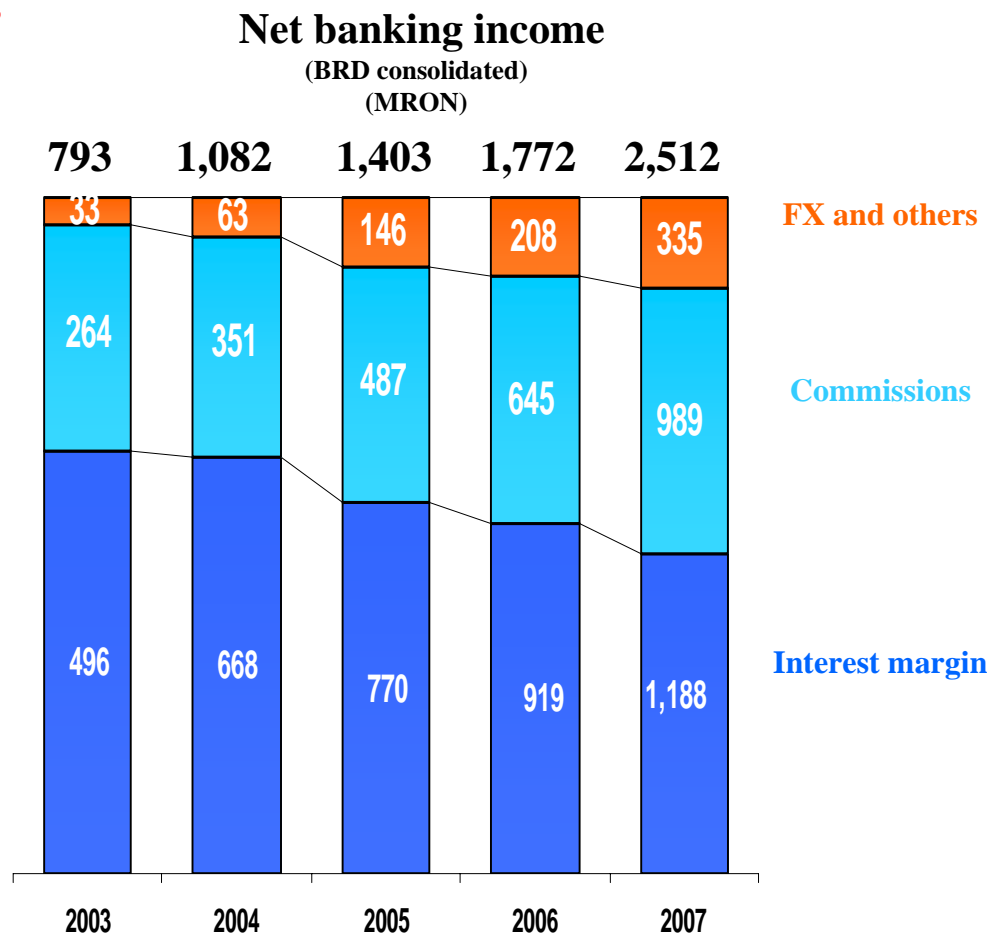
- Still an emerging business in Romania, servicing both SME's and large corporates
- A good start (July 2005), leveraging on ALD International – member of SG Group – expertise (2nd European player)
- Fleet under management +1,065 vehicles in one year (+69%)



NET BANKING INCOME

Solid increase in revenues

- Net banking income +42% vs. 31 Dec 2006
- Interest margin +29% vs. 31 Dec 2006
- Commissions +53% vs. 31 Dec 2006
- FX and others +61% vs. 31 Dec 2006





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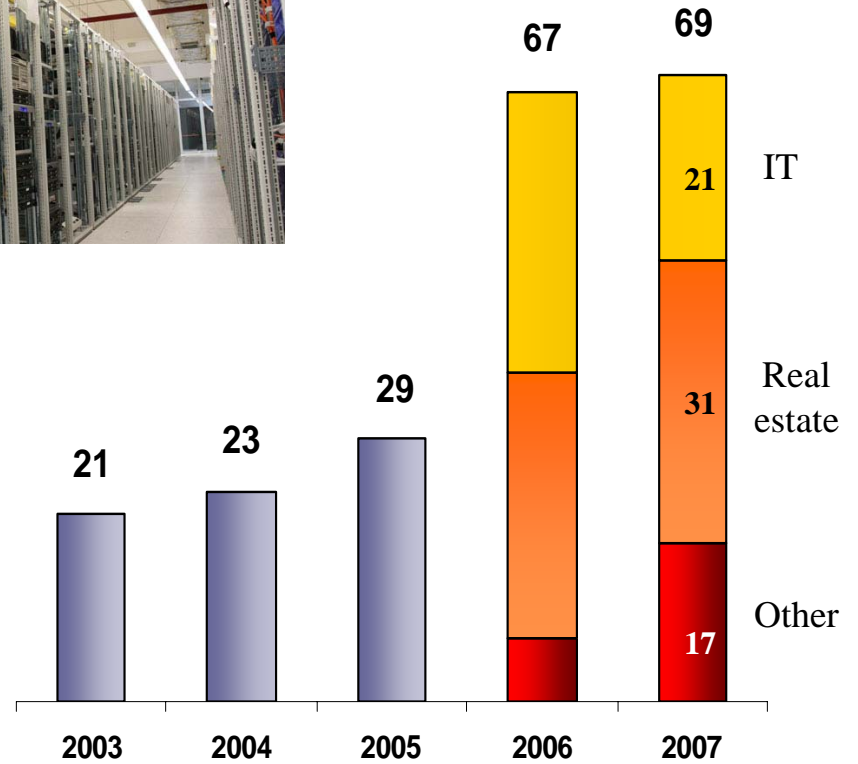
V. Stock price: it continues to outperform the Bucharest Stock Exchange

EXPENSES

Pursuing a strong investment effort

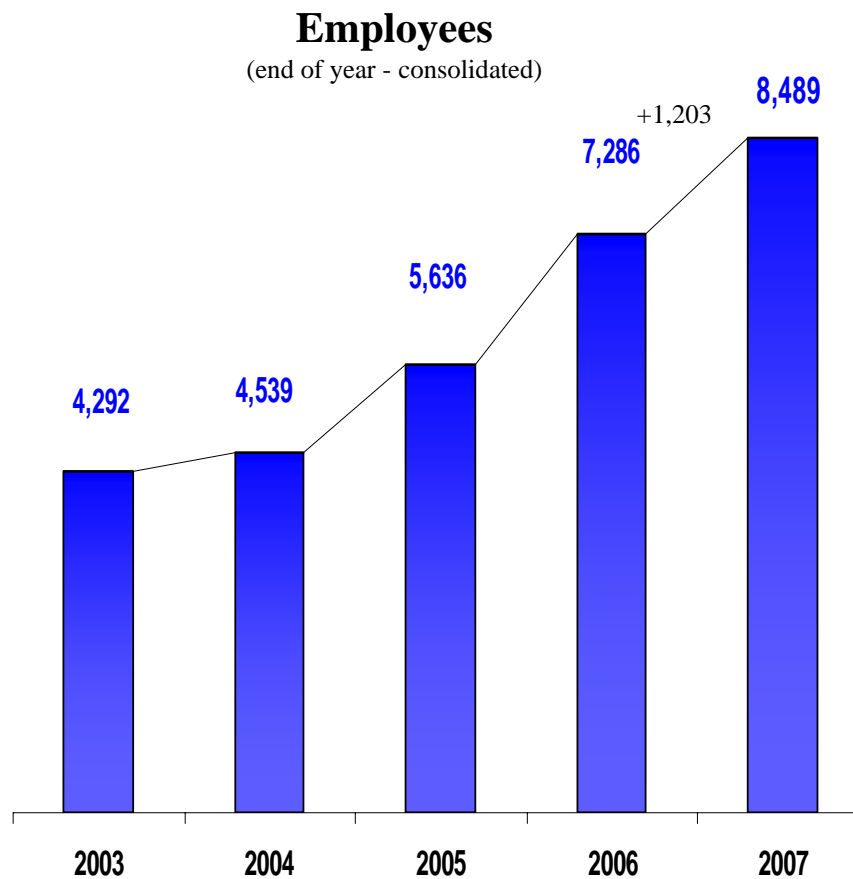


Investments
(MEUR)



EMPLOYEES

Pursuing a strong recruitment effort and a good management of administrative expenses

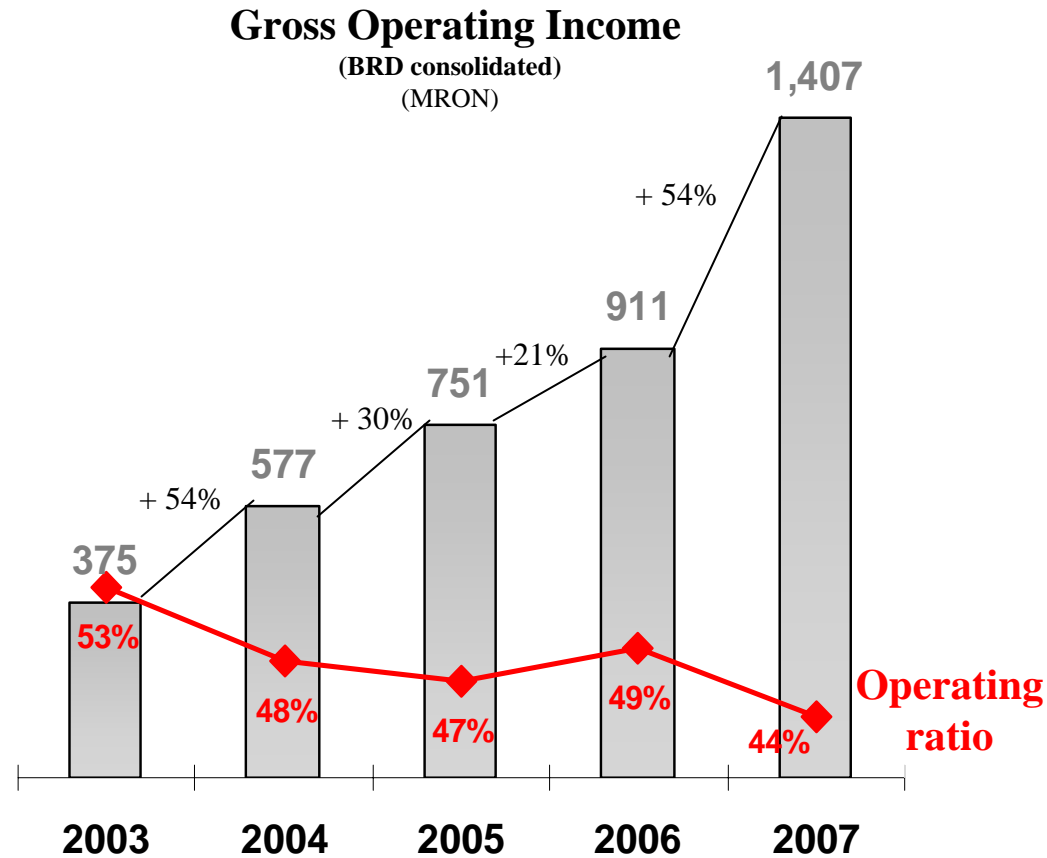




GROSS OPERATING INCOME

2007: Maintaining a high increase in revenues

- Low cost/income ratio despite ongoing commercial investment
- Accelerated growth of Gross Operating Income





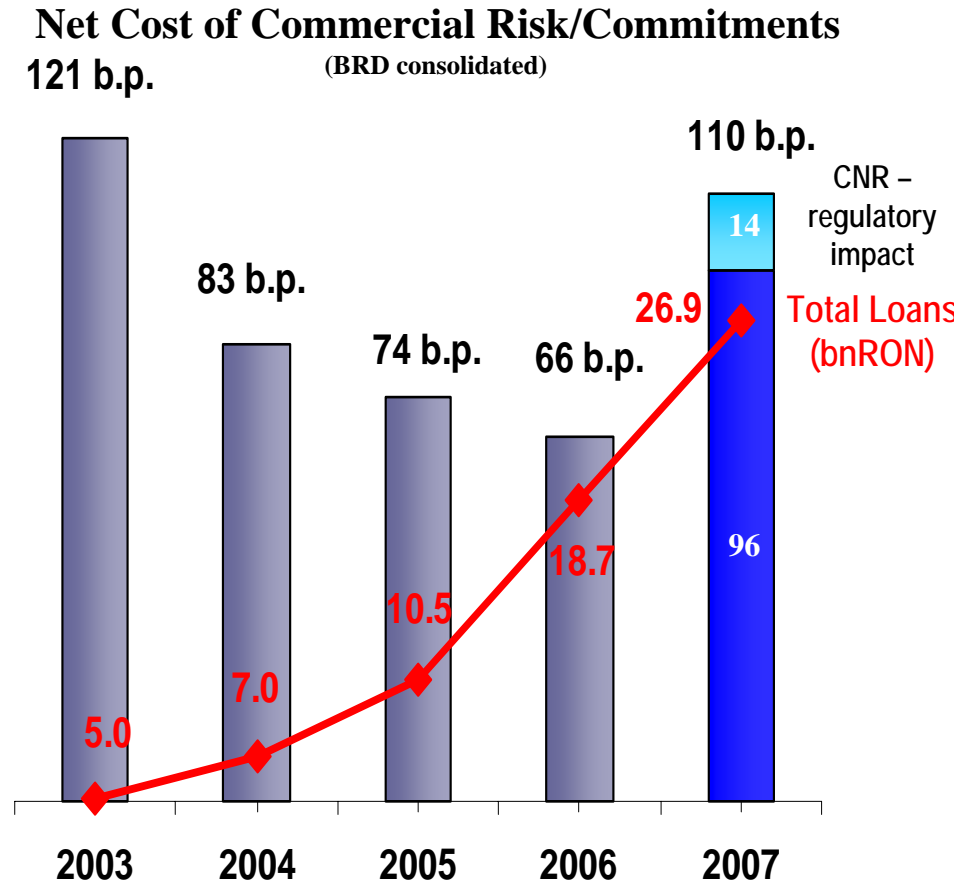
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COST OF RISK

Limited increase of the cost of credit risk

- From the Net Cost of Risk of 2007 14 b.p. represents “regulatory impact” (without regulatory impact the Net Cost of Risk will be 96 b.p.)
- The BRD’s credit risk rate is low:
 - On balance sheet: 2.77% (4.06% total banking system)
 - On and off balance sheet: 3.71% (5.89% total banking system)





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PROFIT AND LOSS ACCOUNT
2007: Another very strong year

MRON - RAS	2006 (*)	2007 (*)	Evol. 07/06 nominal
Net banking income	1,772	2,512	+42%
Operational costs	-861	-1,105	+28%
Operating profit	911	1,407	+54%
Cost of risk	-105	-298	+182%
Income tax	-119	-177	+49%
Net profit	687	932	+36%
Net profit (BRD stand alone)	656	917	+40%

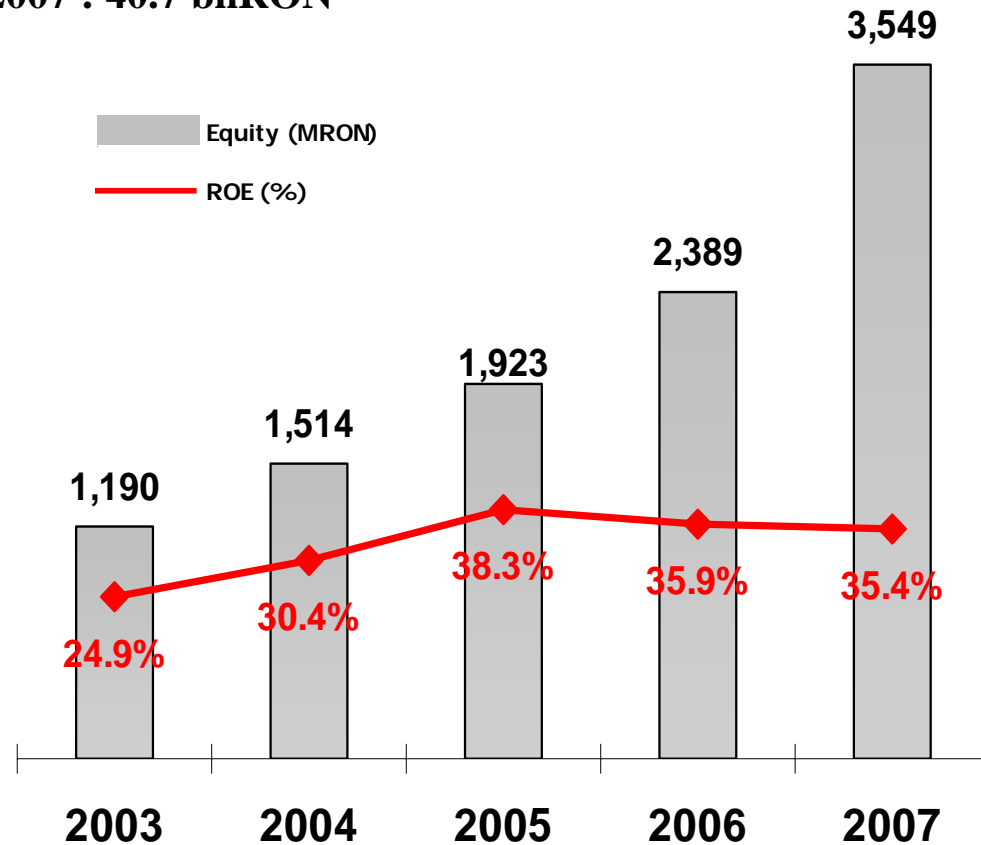
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CONCLUSION

Financial strength and strong recurrent profitability

Total B/S as of 31 December 2007 : 40.7 bnRON

- **Equity** – 85% increase over the last two years, due to the excellent increase in net profit (+60% vs. 31 Dec 2005).



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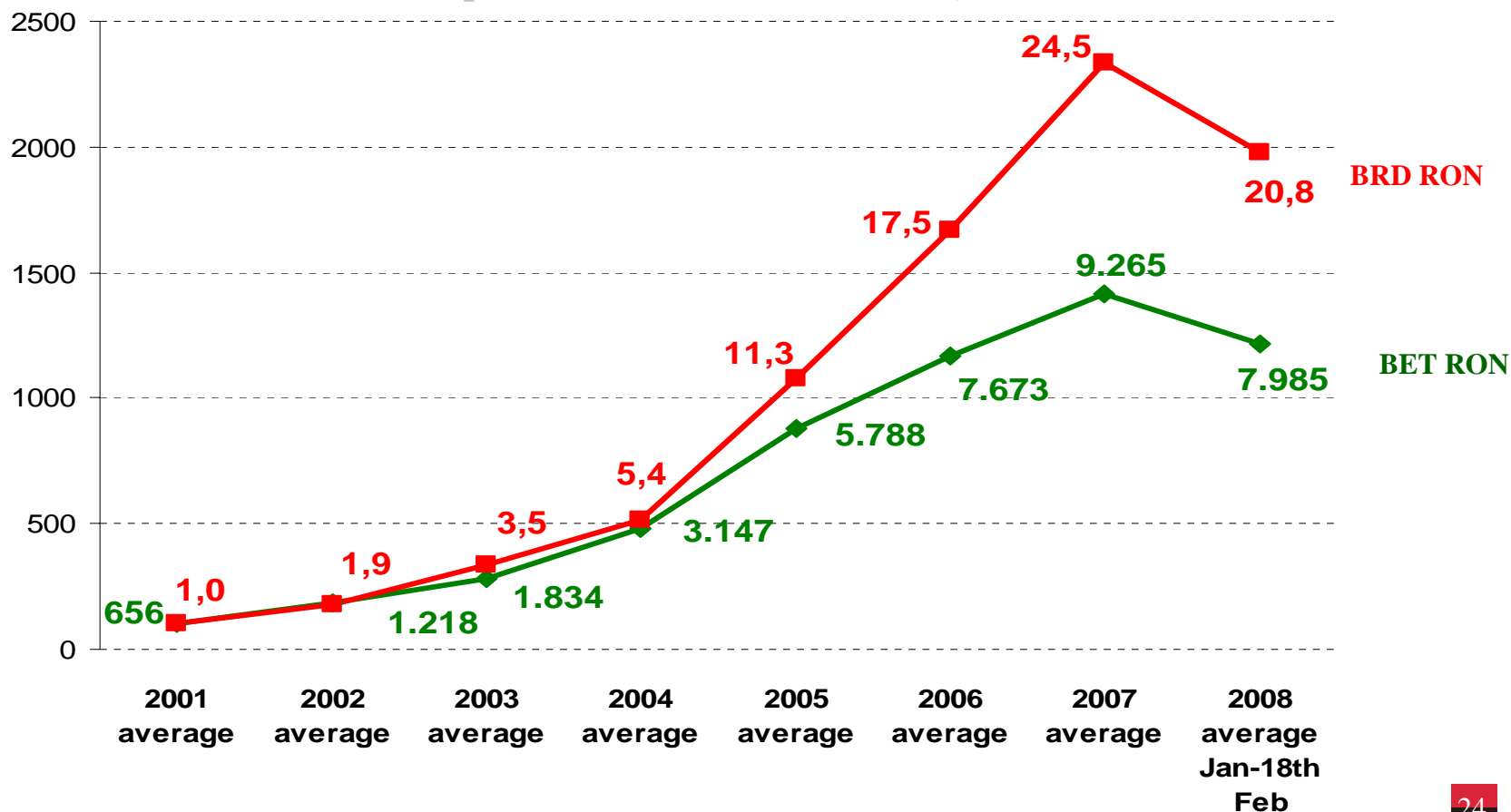
STOCKMARKET PRICE

Constant appreciation of the share price, above BET index

Evolution on the Stock Exchange price

(area 2007 – the 100 basis in 2001)

Market capitalisation at 18.02.2008 = 3,352 MEUR



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