

COUNTY 41

FORM OF PROPERTY 34

NAME OF THE CREDIT INSTITUTION: BRD GROUPE SOCIETE GENERALE ACTIVITY (the preponderant activity to be specified)

ADDRESS CITY: BUCHAREST, sector 1

Monetary

ST.: 1-7 Bd. Ion Mihalache

CAEN group code 6419

TELEPHONE: 3016825 FAX: 3016828

FISCAL CODE 361579

N° IN THE TRADE REGISTER J40/608/1991

BALANCE SHEET
as of March 31, 2011

ASSETS		Position code	Balance at:	
			Beginning of the year	End of the period
A	B	1	2	
Cash and current accounts with Central Banks	010	10,037,940,093	7,944,620,312	
Treasury bills and other bills eligible for refinancing with Central Banks	020	3,861,463,777	3,487,473,332	
- treasury bills and similar securities	023	3,861,463,777	3,487,473,332	
- other bills eligible for refinancing with Central Banks	026			
Loans and advances to credit institutions	030	1,693,145,468	2,413,972,899	
- on demand	033	182,052,246	235,478,325	
- others	036	1,511,093,222	2,178,494,574	
Loans and advances to customers	040	29,755,088,902	28,838,751,658	
Bonds and other fixed-income securities	050		99,992,800	
- issued by public bodies	053		99,992,800	
- issued by others, out of which:	056			
- own-debt securities	058			
Shares and other similar securities	060	52,936,465	52,933,765	
Participating interests, out of which:	070	70,939,149	70,899,149	
- participating interests in credit institutions	075	29,017,185	29,017,185	
Investments in affiliated undertakings, out of which:	080	66,614,472	66,614,472	
- investments in credit institutions	085			
Intangible assets, out of which:	090	89,648,053	85,462,975	
- set-up costs	093			
- goodwill, to the extent it was acquired for valuable consideration	096			
Tangible assets, out of which:	100	1,303,086,273	1,299,281,397	
-land and buildings for the operating activity	105	986,040,843	1,015,325,080	
Subscribed capital unpaid	110			
Other assets	120	191,331,485	282,807,936	
Prepaid expenses and accrued income	130	371,924,894	408,126,661	
Total Assets	140	47,494,119,031	45,050,937,356	

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BALANCE SHEET
as of March 31, 2011

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LIABILITIES	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Amounts owed to credit institutions	300	10,418,908,719	8,587,532,834
- on demand	303	607,989,422	395,830,853
- at term	306	9,810,919,297	8,191,701,981
Amounts owed to customers	310	29,624,968,258	28,842,045,866
- deposits, out of which:	313	19,271,514,899	19,024,482,051
- on demand	314	3,097,028,403	2,946,793,891
- at term	315	16,174,486,496	16,077,688,160
- other liabilities, out of which:	316	10,353,453,359	9,817,563,815
- on demand	317	10,229,089,070	9,704,665,725
- at term	318	124,364,289	112,898,090
Debts evidenced by certificates:	320	735,000,000	735,000,000
- interbank debts evidenced by certificates, bonds, outstanding negotiable debt securities	323	735,000,000	735,000,000
- other securities	326		
Other liabilities	330	619,073,303	656,793,337
Deferred income and accruals	340	392,341,837	422,538,881
Provisions , out of which:	350	85,962,204	99,448,744
- provisions for pensions and similar obligations	353	39,100,728	41,267,880
- provision for taxation	355		
- other provisions	356	46,861,476	58,180,864
Subordinated loans	360	856,960,000	822,820,000
Subscribed capital	370	696,901,518	696,901,518
Share premium	380		
Reserves	390	514,623,853	516,166,206
- legal reserves	392	244,156,714	244,156,714
- statutory or contractual reserves	394		
- reserves for banking risks	396	269,358,296	269,358,296
- reserve for mutual aid	397		
- mutual guarantee reserve	398		
- other reserves	399	1,108,843	2,651,196
Revaluation reserves	400	498,547,767	498,123,253
Own shares (-)	410		
Retained earnings			
- Profit	423	2,550,241,737	3,051,256,086
- Loss	426		
Profit or loss for the financial year			
- Profit	433	500,589,835	122,310,631
- Loss	436		
Distribution of the profit	440		
Total liabilities	450	47,494,119,031	45,050,937,356

BALANCE SHEET
as of March 31, 2011

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OFF-BALANCE SHEET ITEMS	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Contingent liabilities, out of which:	600	8,379,271,301	8,156,950,055
- acceptances and endorsements	603	5,954,008,548	5,901,757,614
- collaterals and pledged assets	606	2,265,123,806	2,211,691,337
Commitments, out of which:	610	3,337,384,237	3,323,499,698
- commitments related to sale and repurchase agreements	615		

ADMINISTRATOR (MANAGER OF THE CREDIT INSTITUTION),

MANAGER OF THE FINANCIAL AND ACCOUNTING

GUY MARIE CHARLES POUPET

DIVISION
ADINA ILEANA RADULESCU

Name, first name, signature
and stamp of the credit institution

Name, first name and
signature

Translation of the original Romanian version

INCOME STATEMENT
as of March 31, 2011

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Name of indicator	Position code	Financial year	
		previous	current
		1	2
A	B		
Interest and similar income, out of which:	010	943,842,906	853,942,176
- from bonds and other fixed income securities	015	10,886,525	45,951,797
Interest and similar expenses	020	388,659,463	304,533,069
Income from securities, out of which	030		2,431
- income from shares and other similar securities	033		2,431
- income from participating interests	035		
- income from investments in affiliated undertakings	037		
Commission income	040	178,080,793	184,494,751
Commission expenses	050	25,515,425	25,539,628
Net profit / loss from financial operations	060	212,380,304	86,006,172
Other operating income	070	15,928,002	18,291,275
General administrative expenses	080	256,745,645	260,118,431
- Staff expenses, out of which:	083	149,553,918	149,101,227
- Salaries	084	108,296,917	110,493,166
- Social security, out of which:	085	29,932,389	29,277,821
- pension related costs	086	21,882,503	21,997,592
- Other administrative expenses	087	107,191,727	111,017,204
Value adjustments in respect of tangible and intangible assets	090	33,084,748	33,636,922
Other operating expenses	100	57,492,710	61,963,049
Value adjustments on receivables and provisions for contingent liabilities and commitments	110	868,675,706	910,628,004
Reversal of value adjustments on receivables and provisions for contingent liabilities and commitments	120	524,467,534	604,955,817
Value adjustments on transferable securities not held-for-sale, participating interests and investments in affiliated undertakings	130		24,718
Reversal of value adjustments on transferable securities not held-for-sale, participating interests and investments in affiliated undertakings	140		
Profit or loss on ordinary activities			
- Profit	153	244,525,842	151,248,801
- Loss	156		
Extraordinary income	160		
Extraordinary charges	170		
Result of the extraordinary activity			
- Profit	183		
- Loss	186		
Total income	190	3,841,252,159	4,678,052,391
Total expenses	200	3,596,726,317	4,526,803,590
Gross result			
- Profit	213	244,525,842	151,248,801
- Loss	216		
Income tax	220	45,237,432	28,938,170
Other taxes	230		
Net result for the year			
- Profit	243	199,288,410	122,310,631
- Loss	246		

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