

COUNTY 41
NAME OF THE CREDIT INSTITUTION: BRD GROUPE SOCIETE GENERALE
ADDRESS CITY: BUCHAREST, sector 1
ST.: 1-7 Bd. Ion Mihalache
TELEPHONE: 3016825 FAX: 3016828
N° IN THE TRADE REGISTER J40/608/1991

FORM OF PROPERTY 34
ACTIVITY (the preponderant activity to be specified)
Monetary
CAEN group code 6512
FISCAL CODE 361579

BALANCE SHEET
as at March 31, 2009

- RON -

ASSETS	Position code	Period:	
		previous	ended
A	B	1	2
Cash and current accounts with Central Banks	010	14,254,499,241	14,061,420,170
Treasury bills and other bills eligible for refinancing with Central Banks	020	756,913,667	1,642,286,743
- treasury bills and similar securities	023	756,913,667	1,642,286,743
- other bills eligible for refinancing with Central Banks	026	-	-
Loans and advances to credit institutions	030	521,500,322	458,638,579
- on demand	033	188,360,322	185,448,579
- others	036	333,140,000	273,190,000
Loans and advances to customers	040	31,521,074,668	32,234,972,264
Bonds and other fixed-income securities	050	3,500,000	3,500,000
- issued by public bodies	053	-	-
- issued by others, out of which:	056	3,500,000	3,500,000
- own-debt securities	058	-	-
Shares and other variable yield securities	060	49,983,372	49,750,247
Equity investments, out of which:	070	16,072,768	59,401,222
- equity investments in credit institutions	075	-	29,017,185
Investments in affiliated undertakings, out of which:	080	109,143,618	70,201,979
- Investments in credit institutions	085	29,017,185	-
Intangible assets, out of which:	090	56,989,658	57,050,971
- set-up costs	093	-	-
- goodwill, if acquired for good and valuable consideration	096	4,503,329	3,377,497
Tangible assets, out of which:	100	1,569,835,659	1,557,058,228
- land and buildings for the operating activity	105	1,265,139,921	1,255,669,623
Share capital subscribed and not paid in	110	-	-
Other assets	120	105,483,616	127,432,769
Prepaid expenses and accrued income	130	274,624,173	317,544,921
Total Assets	140	49,239,620,762	50,639,258,093

BALANCE SHEET
as at March 31, 2009

- RON -

LIABILITIES	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Amounts owed to credit institutions	300	13,534,841,743	13,674,903,802
- on demand	303	2,106,211,058	2,927,546,406
- at term	306	11,428,630,685	10,747,357,396
Amounts owed to customers	310	28,866,378,550	29,619,086,616
- deposits, out of which:	313	16,014,383,221	19,148,088,286
- on demand	314	2,462,666,059	2,407,960,537
- at term	315	13,551,717,162	16,740,127,749
- other liabilities, out of which:	316	12,851,995,329	10,470,998,330
- on demand	317	12,666,171,476	10,236,018,478
- at term	318	185,823,853	234,979,852
Debts evidenced by certificates:	320	735,000,000	735,000,000
- interbank debts evidenced by certificates, bonds, outstanding negociable debt securities	323	735,000,000	735,000,000
- other securities	326	-	-
Other liabilities	330	338,776,875	497,469,920
Deferred income and accruals	340	496,124,941	575,774,444
Provisions , out of which:	350	74,565,038	83,073,839
- provisions for pensions and similar obligations	353	13,904,101	14,595,677
- provision for interests	355	2,016,865	2,016,865
- other provisons	356	58,644,072	66,461,297
Subordinated loans	360	797,040,000	846,960,000
Share capital	370	696,901,518	696,901,518
Share premium	380	-	-
Reserves	390	513,552,229	513,552,229
- legal reserves	392	244,156,714	244,156,714
- statutory or contractual reserves	394	-	-
- reserves for banking risks	396	269,358,296	269,358,296
- reserve for mutual aid	397	-	-
- mutual guarantee reserve	398	-	-
- other reserves	399	37,219	37,219
Revaluation reserves	400	731,916,133	730,819,711
Own shares (-)	410	-	-
Retained earnings			-
- Profit	423	1,101,039,502	2,455,620,158
- Loss	426	-	-
Profit or loss for the financial year			-
- Profit	433	1,353,484,233	210,095,856
- Loss	436	-	-
Distribution of the profit	440	-	-
Total liabilities	450	49,239,620,762	50,639,258,093

BALANCE SHEET
as at **March 31, 2009**

- RON -

OFF BALANCE SHEET ITEMS	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Contingent liabilities, out of which:	600	9,658,684,627	9,909,649,446
- acceptances and endorsements	603	7,465,379,437	7,345,178,080
- collaterals and pledged assets	606	2,135,235,887	2,513,124,504
Commitments, out of which:	610	3,602,201,455	3,451,439,880
- commitments related to sale and repurchase agreements	615	-	3,132,561.00

ADMINISTRATOR,

MANAGER OF THE FINANCIAL AND ACCOUNTING

(MANAGER OF THE CREDIT INSTITUTION)

Name, first name, signature
and stamp of the credit institution

DIVISION

Name, first name and
signature

PATRICK GELIN

ADINA ILEANA RADULESCU

INCOME STATEMENT
as of March 31, 2009

- RON -

Name of indicator	Position code	Balance at:	
		Beginning of the year	End of the period
A	B	1	2
Interest and similar income, out of which	010	784,779,027	1,144,939,316
- from bonds and other fixed income securities	015	83,222	170,186
Interest and similar expenses	020	415,667,703	782,659,636
Income from securities, out of which	030	-	548,995
- income from shares and other variable yield securities	033	-	548,995
Commission income	040	247,050,666	271,192,237
Commission expenses	050	20,321,173	21,175,378
Net profit / loss from financial operations	060	86,909,771	203,533,637
Other operating income	070	43,911,254	18,286,660
General administrative expenses	080	252,053,973	273,889,258
- Staff expenses, out of which:	083	122,908,374	159,129,195
- Salaries	084	90,856,101	112,273,432
- Social security, out of which:	085	22,891,605	30,125,486
- pension related costs	086	16,457,105	22,435,808
- Other administrative expenses	087	129,145,599	114,760,063
Value adjustments in respect of tangible and intangible assets	090	31,689,823	31,887,843
Other operating expenses	100	39,791,200	57,957,470
Value adjustments on receivables and provisions for contingent liabilities and commitments	110	521,227,457	599,368,077
Reversal of value adjustments on receivables and provisions for contingent liabilities and commitments	120	437,797,807	386,681,260
Value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	130	-	27,072
Reversal of value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	140	80,235	-
Profit or loss on ordinary activities			
- Profit	153	319,777,431	258,217,371
- Loss	156	-	-
Total income	190	3,949,201,513	4,987,859,730
Total expenses	200	3,629,424,082	4,729,642,359
Gross result			
- Profit	213	319,777,431	258,217,371
- Loss	216	-	-
Income tax	220	60,487,397	48,121,515
Other taxes	230	-	-
Net result for the year			
- Profit	243	259,290,034	210,095,856
- Loss	246	-	-

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MANAGER OF THE FINANCIAL AND ACCOUNTING
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INFORMATIVE DATA

- RON -

I. DATA ON RECORDED RESULT	Position code	Number of units	Amounts
A	B	1	2
Units with profit	101	1	210,095,856
Units with losses	102	0	0

II. DATA ON OVERDUE AMOUNTS	Position code	Total col.2 + 3	out of which:	
			For current activity	For investment activity
A	B	1	2	3
OVERDUE AMOUNTS – TOTAL (pos.202+206+212 to 216+221+222+227), of which:	201	0	0	0
Defaulting suppliers – TOTAL (pos. 203 to 205), out of which:	202	0	0	0
- over 30 days	203	0	0	0
- over 90 days	204	0	0	0
- over 1 year	205	0	0	0
Unpaid debts to social security budget – TOTAL (pos.207 to 211), out of which:	206	0	0	0
- contributions to State social insurances due by employers, employees and assimilates	207	0	0	0
- contributions to the health social insurance fund	208	0	0	0
- contribution to supplementary pension	209	0	0	0
- contributions to the unemployment insurance budget	210	0	0	0
- other social debts	211	0	0	0
Unpaid debts to special funds budgets and other funds	212	0	0	0
Unpaid debts towards sundry creditors	213	0	0	0
Overdue taxes and fees to the State Treasury	214	0	0	0
Overdue taxes and fees to the local budgets	215	0	0	0
Overdue received loans TOTAL (pos.217 to 220), out of which:	216	0	0	0
- overdue < 30 days	217	0	0	0
- overdue > 30 days	218	0	0	0
- overdue > 90 days	219	0	0	0
- overdue > 1 year	220	0	0	0
Overdue interests on received loans	221	0	0	0
Overdue cash deposits received - TOTAL (pos.223 to 226), out of which:	222*)	0	0	0
- overdue < 30 days	223*)	0	0	0
- overdue > 30 days	224*)	0	0	0
- overdue > 90 days	225*)	0	0	0
- overdue > 1 year	226*)	0	0	0
Overdue interests on received cash deposits	227*)	0	0	0

III. AVERAGE NUMBER OF EMPLOYEES	Position code	Last March, 31	Current March, 30
A	B	1	2
Average number of employees	301	7,647	8,237

IV. PAYMENTS OF INTERESTS AND ROYALTIES	Position code	Amounts - RON -	
Gross income from interests paid by Romanian legal persons to non-resident natural persons from EU member states, out of which:	401	3,564,218	
- tax to the State Treasury	402	0	
Gross income from interests paid by Romanian legal persons to affiliated**) non-resident natural persons from the EU member states, out of which:	403	39,713,600	
- tax to the State Treasury	404	3,971,360	
Income from royalties paid by Romanian legal persons to affiliated non-resident legal persons from the EU member states, out of which:	405	0	
- tax to the State Treasury	406	0	

V. MEAL TICKETS	Position code	Amounts - RON -	
Value of meal tickets given to employees	501	3,818,123	

VI. INNOVATION EXPENSES***)	Position code	Amounts - RON -	
		Last March, 31	Current March, 30
A	B		
- innovation expenses finalized during the period	601	0	0
- innovation expenses finalising during the period	602	0	0
- innovation expenses abandoned during the period	603	0	0

*) to be filled in by credit institutions only

**) For the —affiliated legal persons— category, there shall be considered the provisions of art.7 point.21 of Law no.571/2003 regarding the Fiscal Code, as further amended

**) Innovation expenses are determined according to the Commission Regulation no. 1450/2004, published in the Official Journal of the European Union, series L267/14.08.2004.

ADMINISTRATOR,
(MANAGER OF THE CREDIT INSTITUTION)

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and stamp of the credit institution

PATRICK GELIN

MANAGER OF THE FINANCIAL AND
ACCOUNTING DEPARTMENT,

Name, first name and
signature

ADINA RADULESCU