

DEPARTMENT 41
NAME OF THE CREDIT INSTITUTION: BRD GROUPE SOCIETE GENE
ADDRESS: BUCHAREST, 1st district
1-7 Ion Mihalache Bvd
PHONE: 301.68.25 FAX: 301.68.28
NUMBER WITH THE TRADE REGISTRY: J40/608/1991

FORM OF PROPERTY 34
BUSINESS (write the main business)
Other monetary intermediation activities
NACE Code 6419
SOLE REGISTRATION NUMBER 361579

BALANCE SHEET
as at **SEPTEMBER 30, 2010**

10		- LEI -	
ASSETS	Position code	Financial period	
		31-Dec-09	30-Sep-10
A	B	1	2
Cash and current accounts with Central Banks	010	9,846,200,083	8,684,358,452
Treasury bills and other bills eligible for refinancing with Central Bank:	020	2,088,070,784	3,648,938,039
- treasury bills and similar securities	023	2,088,070,784	3,648,938,039
- other bills eligible for refinancing with Central Banks	026	0	0
Loans and advances to credit institutions	030	1,599,909,535	1,725,633,089
- on demand	033	216,408,226	233,311,246
- others	036	1,383,501,309	1,492,321,843
Loans and advances to customers	040	30,744,792,444	30,823,362,215
Bonds and other fixed-income securities	050	3,500,000	0
- issued by public bodies	053	0	0
- issued by others, out of which:	056	3,500,000	0
- own-debt securities	058	0	0
Shares and other variable yield securities	060	53,563,943	52,932,165
Equity investments, out of which:	070	59,401,222	59,355,633
- equity investments in credit institutions:	075	29,017,185	29,017,185
Investments in affiliated undertakings, out of which:	080	71,645,029	78,236,389
- Investments in credit institutions	085	0	0
Intangible assets, out of which:	090	79,139,911	83,629,037
- set-up costs	093	0	0
- goodwill, if acquired for good and valuable consideration	096	0	0
Tangible assets, out of which:	100	1,321,987,959	1,295,823,359
-land and buildings for the operating activity	105	1,013,110,217	996,718,017
Share capital subscribed and not paid in	110	0	0
Other assets	120	177,747,034	205,558,289
Prepaid expenses and accrued income	130	334,294,941	421,324,730
Total Assets	140	46,380,252,885	47,079,151,397

BALANCE SHEET
as at **SEPTEMBER 30, 2010**

10	- LEI -		
LIABILITIES	Position code	Financial period	
		31-Dec-09	30-Sep-10
A	B	1	2
Amounts owed to credit institutions	300	9,967,109,277	9,792,882,709
- on demand	303	974,214,044	1,526,682,297
- at term	306	8,992,895,233	8,266,200,412
Amounts owed to customers	310	29,271,144,409	29,762,900,336
- deposits, out of which:	313	18,479,864,650	19,479,657,299
- on demand	314	2,849,788,917	3,645,489,649
- at term	315	15,630,075,733	15,834,167,650
- other liabilities, out of which:	316	10,791,279,759	10,283,243,037
- on demand	317	10,664,429,414	10,161,057,451
- at term	318	126,850,345	122,185,586
Debts evidenced by certificates:	320	735,000,000	735,000,000
- interbank debts evidenced by certificates, bonds, outstanding negociable debt securities	323	735,000,000	735,000,000
- other securities	326	0	0
Other liabilities	330	528,096,173	664,133,284
Deferred income and accruals	340	483,795,867	455,346,851
Provisions , out of which:	350	95,456,479	81,965,275
- provisions for pensions and similar obligations	353	31,727,555	37,309,564
- provision for taxes	355	2,016,865	2,016,865
- other provisions	356	61,712,059	42,638,846
Subordinated debt	360	845,640,000	853,480,000
Share capital	370	696,901,518	696,901,518
Share premium	380	0	0
Reserves	390	513,552,229	513,552,229
- legal reserves	392	244,156,714	244,156,714
- statutory or contractual reserves	394	0	0
- reserves for banking risks	396	269,358,296	269,358,296
- reserve for mutual aid	397	0	0
- mutual guarantee reserve	398	0	0
- other reserves	399	37,219	37,219
Revaluation reserves	400	502,889,119	502,529,699
Own shares (-)	410	0	0
Retained earnings			
- Profit	423	1,961,598,097	2,546,259,804
- Loss	426	0	0
Profit or loss for the financial year			
- Profit	433	779,069,717	474,199,692
- Loss	436	0	0
Distribution of the profit	440	0	0
Total liabilities	450	46,380,252,885	47,079,151,397

OFF-BALANCE SHEET ITEMS	Position code	Financial period	
		31-Dec-09	30-Sep-10
A	B	1	2
Contingent liabilities, out of which:	600	8,825,626,340	8,454,268,831
- acceptances and endorsements	603	6,125,768,595	6,143,477,481
- collaterals and pledged assets	606	2,465,237,206	2,157,546,243
Commitments, out of which:	610	3,818,299,451	3,296,415,402
- commitments of sale and repurchase	615	0	0

DIRECTOR,
Last and first names
GUY MARIE CHARLES POUPET

Signature

Unit stamp

PREPARED BY

Last and first names

Capacity

ADINA ILEANA
RADULESCU
Head of General
Accounting Division

Signature

Registration no. with

PROFIT AND LOSS ACCOUNT
as at SEPTEMBER 30, 2010

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- LEI -

Name of item	Position Code	Financial period ended	
		30-Sep-09	30-Sep-10
A	B	1	2
Interest and similar income, out of which:	010	3,444,429,396	2,754,673,952
- from bonds and other fixed income securities	015	1,259,449	50,172,846
Interest and similar expenses	020	1,999,124,492	1,036,098,433
Income from securities, out of which	030	6,541,909	2,337,568
- income from shares and other variable yield securities	033	4,342,485	0
- income from equity investments	035	2,199,424	2,337,568
- income from investments in related parties	037	0	0
Commission income	040	561,355,927	564,186,328
Commission expenses	050	70,011,433	76,442,541
Net profit / loss from financial operations	060	590,500,317	450,135,832
Other operating income	070	53,597,217	50,059,132
General administrative expenses	080	842,508,167	834,643,771
- Staff expenses, out of which:	083	498,821,690	493,837,125
- Salaries	084	366,956,185	359,370,234
- Social security, out of which:	085	101,540,246	101,646,462
- pension related costs	086	76,335,912	75,776,492
- Other administrative expenses	087	343,686,477	340,806,646
Value adjustments in respect of tangible and intangible assets	090	100,046,167	95,971,292
Other operating expenses	100	171,809,191	166,085,961
Value adjustments on receivables and provisions for contingent liabilities and commitments	110	2,144,611,250	2,734,841,519
Reversal of value adjustments on receivables and provisions for contingent liabilities and commitments	120	1,451,700,507	1,688,231,546
Value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	130	27,072	251,847
Reversal of value adjustments on transferable securities - non-current financial assets - investments and shares held in related parties	140	12,204,304	6,588,768
Profit or loss on ordinary activities			
- Profit	153	792,191,805	571,877,762
- Loss	156	0	0
Extraordinary income	160	0	0
Extraordinary charges	170	0	0
Result of the extraordinary activity			
- Profit	183	0	0
- Loss	186	0	0
Total income	190	12,989,500,591	13,839,191,384
Total expenses	200	12,197,308,786	13,267,313,622
Gross result			
- Profit	213	792,191,805	571,877,762
- Loss	216	0	0
Income tax	220	131,980,975	97,678,070
Other taxes	230		
Net result for the year			
- Profit	243	660,210,830	474,199,692
- Loss	246		

DIRECTOR,
Last and first names
GUY MARIE CHARLES POU'PET

Signature

Unit stamp

PREPARED BY

Last and first names

Capacity
Signature

Registration no. with
the professional body

ADINA ILEANA
RADULESCU
Head of General
Accounting Division

INFORMATIVE DATA

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- LEI -

I. INCOME DATA	Position code	Number of units	Amounts
A	B	1	2
Units with profit	101	1	474,199,692
Units with loss	102	0	0

II. DATA ON OVERDUE PAYMENTS	Position code	Total col.2 + 3	of which:	
			For current business	For investment business
A	B	1	2	3
OVERDUE PAYMENTS – TOTAL	201	0	0	0
(pos.202+206+212 la 216+221+222+227), out of which:				
Outstanding accounts payable – TOTAL (pos. 203 to 205),	202	0	0	0
out of which:				
- more than 30 days	203	0	0	0
- more than 90 days	204	0	0	0
- more than 1 year	205	0	0	0
Arrears to national insurance fund – TOTAL (pos.207 to 211),	206	0	0	0
out of which:				
- contributions to public social insurance, due by employers, employees and other assimilated persons	207	0	0	0
- contributions to social health insurance fund	208	0	0	0
- contribution to additional pension	209	0	0	0
- contributions to unemployment insurance budget	210	0	0	0
- other personnel-related debts	211	0	0	0
Arrears to special funds and other funds' budgets	212	0	0	0
Arrears to other creditors	213	0	0	0
Overdue taxes and fees to the State budget	214	0	0	0
Overdue taxes and fees to the local budgets	215	0	0	0
Received loans overdue	216	0	0	0
TOTAL (pos.217 la 220), of which:				
- arrears less than 30 days old	217	0	0	0
- arrears more than 30 days old	218	0	0	0
- arrears more than 90 days old	219	0	0	0
- arrears more than 1 year old	220	0	0	0
Overdue interests on received loans	221	0	0	0
Overdue cash deposits received - TOTAL (pos.223 to 226),	222*)	0	0	0
din care:				
- arrears less than 30 days old	223*)	0	0	0
- arrears more than 30 days old	224*)	0	0	0
- arrears more than 90 days old	225*)	0	0	0
- arrears more than 1 year old	226*)	0	0	0
Overdue interests on cash deposits received	227*)	0	0	0

III. AVERAGE NUMBER OF EMPLOYEES		Position code	30-Sep-09	30-Sep-10
A		B	1	2
Average number of employees		301	7,945	7,984

IV. PAYMENTS OF INTERESTS AND ROYALTIES		Position code	Amounts - RON -	
Gross income from interests paid by Romanian entities to non-resident natural persons from the EU Member States, of which:			7,149,830	
- tax payable to the State Budget		401		
Gross income from interests paid by Romanian entities to affiliated***) non-resident natural persons from the EU Member States, of which:		402	50,016	
- tax payable to the State Budget		403	36,054,010	
Income from royalties paid by Romanian juridical persons to affiliated non-resident juridical persons from the EU Member States, of which:		404	1,938,430	
- tax payable to the State Budget		405	0	
		406	0	

V. MEAL TICKETS		Position code	Amounts - RON -	
Counter-value of meal tickets given to employees		501	11,793,255	

VI. INNOVATION EXPENSES***)		Position code	Amounts - RON -	
A		B	30-Sep-09	30-Sep-10
- innovation expenses finalised during the period		601	0	0
- innovation expenses finalising during the period		602	0	0
- innovation expenses abandoned during the period		603	0	0

*) to be completed by credit institutions only

**) For the statute of "affiliated juridical persons", there shall be considered the provisions of art.7 point.21 in Law no.571/2003 on the Tax regime, as further amended and completed.

***) Innovation expenses are determined according to the Commission Regulation no. 1450/2004, published in the Official Journal of the European Union, series L267/14.08.2004.

DIRECTOR,
Last and first names
Signature

PREPARED BY
Last and first names
Capacity
Signature

ADINA ILEANA RADULESCU
Head of General Accounting

Unit stamp

Registration number with
the professional body