

BRD - Groupe Société Générale S.A.

PRELIMINARY FINANCIAL STATEMENTS

For the year ended
DECEMBER 31, 2012

BRD – Groupe Société Générale S.A.
INDIVIDUAL STATEMENT OF FINANCIAL POSITION
as of and for the year ended December 31, 2012
(Amounts in thousands RON)

	December 31, 2012	December 31, 2011
ASSETS		
Cash in hand	990,281	662,171
Due from Central Bank	8,392,575	8,741,778
Due from banks	368,030	995,384
Derivatives and other financial instruments held for trading	535,915	316,478
Loans, gross	35,389,905	33,927,239
Impairment reserve for loans	(3,912,276)	(2,398,125)
Loans and advances to customers	31,477,629	31,529,114
Financial investments available for sale	4,549,005	4,876,866
Investments in associates and subsidiaries	157,577	153,412
Property, plant and equipment	1,066,941	1,150,743
Goodwill	50,130	50,130
Intangible assets	76,262	84,891
Other assets	259,714	190,031
Total assets	47,924,060	48,750,998
LIABILITIES AND SHAREHOLDERS' EQUITY		
Due to banks	4,215,258	4,105,090
Due to customers	31,892,477	30,467,424
Debt issued and borrowed funds	4,791,283	6,793,165
Subordinated debt	892,071	874,161
Derivative financial instruments	164,385	170,812
Current tax liability	-	16,867
Deferred tax liability	107,232	145,812
Other liabilities	338,089	287,430
Total liabilities	42,400,795	42,860,761
Share capital	2,515,622	2,515,622
Reserves from revaluation of available for sale assets	58,536	(15,430)
Retained earnings	2,949,106	3,390,045
Total equity	5,523,265	5,890,237
Total liabilities and equity	47,924,060	48,750,998

Phillipe Lhotte
Chief Executive Officer



Petre Bunescu
Deputy Chief Executive Officer

BRD – Groupe Société Générale S.A.
INDIVIDUAL INCOME STATEMENT
as of and for the year ended December 31, 2012
(Amounts in thousands RON)

	2012	2011
Interest and similar income	3,062,078	3,314,034
Interest and similar expense	(1,206,235)	(1,239,430)
Net interest income	1,855,843	2,074,604
Fees and commissions, net	773,459	752,720
Foreign exchange gain	325,415	238,437
Gain on derivative and other financial instruments held for trading	16,373	93,839
Income from associates	4,771	2,408
Contribution to Deposit Guarantee Fund	(68,503)	(68,090)
Other income	4,845	8,971
Operating income	2,912,203	3,102,889
Personnel expenses	(635,903)	(669,278)
Depreciation, amortisation and impairment on tangible assets	(157,601)	(144,262)
Other operating expenses	(559,697)	(572,902)
Total operating expenses	(1,353,201)	(1,386,442)
Credit loss expense	(1,937,848)	(1,198,976)
Profit before income tax	(378,846)	517,471
Current income tax expense	-	(96,738)
Deferred tax (expense)/income	46,916	48,644
Total income tax	46,916	(48,094)
Profit for the year	(331,930)	469,377

Phillipe Lhotte
Chief Executive Officer



Petre Bunescu
Deputy Chief Executive Officer