BRD – Groupe Société Générale S.A.

Quarterly individual statement of financial position and quarterly income statement
<table>
<thead>
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</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
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</tr>
<tr>
<td>Cash in hand</td>
<td>538,331</td>
<td>662,171</td>
<td>544,638</td>
<td>592,502</td>
<td>623,663</td>
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<tr>
<td>Due from Central Bank</td>
<td>6,362,949</td>
<td>8,741,778</td>
<td>7,121,498</td>
<td>7,855,188</td>
<td>7,238,997</td>
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<tr>
<td>Due from banks</td>
<td>730,027</td>
<td>905,384</td>
<td>533,484</td>
<td>384,959</td>
<td>435,908</td>
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<tr>
<td>Derivatives and other</td>
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<td></td>
</tr>
<tr>
<td>financial instruments</td>
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<td></td>
</tr>
<tr>
<td>held for trading</td>
<td></td>
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</tr>
<tr>
<td>Loans, gross</td>
<td>33,546,628</td>
<td>33,953,459</td>
<td>34,256,645</td>
<td>35,237,181</td>
<td>36,253,099</td>
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<tr>
<td>Impairment reserve for</td>
<td>(2,135,491)</td>
<td>(2,398,125)</td>
<td>(2,769,366)</td>
<td>(3,053,199)</td>
<td>(3,432,645)</td>
</tr>
<tr>
<td>loans</td>
<td></td>
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<tr>
<td>Loans and advances to</td>
<td>31,411,137</td>
<td>31,555,334</td>
<td>31,487,279</td>
<td>32,183,982</td>
<td>32,820,454</td>
</tr>
<tr>
<td>customers</td>
<td></td>
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<tr>
<td>Financial assets available</td>
<td>5,459,726</td>
<td>4,876,826</td>
<td>4,860,599</td>
<td>4,661,526</td>
<td>4,458,769</td>
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<tr>
<td>for sale investments</td>
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<tr>
<td>Investments in subsidiaries</td>
<td></td>
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<td></td>
<td></td>
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<tr>
<td>and associates</td>
<td></td>
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<tr>
<td>Property, plant and</td>
<td>1,133,686</td>
<td>1,150,743</td>
<td>1,137,011</td>
<td>1,115,923</td>
<td>1,091,912</td>
</tr>
<tr>
<td>equipment</td>
<td></td>
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<tr>
<td>Goodwill</td>
<td>50,151</td>
<td>50,130</td>
<td>50,130</td>
<td>50,130</td>
<td>50,130</td>
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<tr>
<td>Intangible assets</td>
<td>85,126</td>
<td>84,891</td>
<td>82,027</td>
<td>78,646</td>
<td>74,917</td>
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<tr>
<td>Other assets</td>
<td>280,510</td>
<td>163,810</td>
<td>229,433</td>
<td>308,783</td>
<td>308,802</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>46,584,906</td>
<td>48,750,998</td>
<td>46,628,326</td>
<td>47,790,319</td>
<td>47,607,066</td>
</tr>
<tr>
<td><strong>LIABILITIES AND</strong></td>
<td></td>
<td></td>
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<td></td>
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<tr>
<td><strong>SHAREHOLDERS’ EQUITY</strong></td>
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<tr>
<td>Interbank deposits</td>
<td>1,102,183</td>
<td>4,263,579</td>
<td>1,032,913</td>
<td>2,554,332</td>
<td>3,560,873</td>
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<tr>
<td>Customers deposits</td>
<td>30,654,724</td>
<td>30,308,935</td>
<td>31,593,632</td>
<td>32,966,703</td>
<td>31,662,910</td>
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<tr>
<td>Borrowed funds and debt</td>
<td>8,030,644</td>
<td>6,793,165</td>
<td>6,454,102</td>
<td>4,902,178</td>
<td>4,998,429</td>
</tr>
<tr>
<td>issued</td>
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<tr>
<td>Subordinated debt</td>
<td>875,264</td>
<td>874,161</td>
<td>879,800</td>
<td>889,995</td>
<td>909,497</td>
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<tr>
<td>Derivative financial</td>
<td>196,747</td>
<td>170,812</td>
<td>149,112</td>
<td>164,050</td>
<td>183,501</td>
</tr>
<tr>
<td>instruments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current tax liability</td>
<td>27,963</td>
<td>16,867</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Deferred tax liability</td>
<td>192,158</td>
<td>145,812</td>
<td>165,577</td>
<td>152,435</td>
<td>153,816</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>282,803</td>
<td>287,430</td>
<td>308,831</td>
<td>303,902</td>
<td>295,365</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>40,732,486</td>
<td>42,860,761</td>
<td>40,583,968</td>
<td>41,942,595</td>
<td>41,764,411</td>
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<tr>
<td>Share capital</td>
<td>2,515,622</td>
<td>2,515,622</td>
<td>2,515,622</td>
<td>2,515,622</td>
<td>2,515,622</td>
</tr>
<tr>
<td>Reserves from revaluation</td>
<td>(28,932)</td>
<td>(15,429)</td>
<td>52,494</td>
<td>15,149</td>
<td>36,666</td>
</tr>
<tr>
<td>of available for sale</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>assets</td>
<td></td>
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</tr>
<tr>
<td><strong>Total shareholders'</strong></td>
<td>5,852,420</td>
<td>5,890,237</td>
<td>6,044,358</td>
<td>5,847,724</td>
<td>5,842,655</td>
</tr>
<tr>
<td><strong>equity</strong></td>
<td>46,584,906</td>
<td>48,750,998</td>
<td>46,628,326</td>
<td>47,790,319</td>
<td>47,607,066</td>
</tr>
<tr>
<td>Tier 1(*)</td>
<td>11.86%</td>
<td>12.80%</td>
<td>14.55%</td>
<td>14.43%</td>
<td>13.61%</td>
</tr>
<tr>
<td>CAR(*)</td>
<td>14.18%</td>
<td>15.20%</td>
<td>14.55%</td>
<td>14.43%</td>
<td>13.61%</td>
</tr>
<tr>
<td>NPL ratio</td>
<td>15.23%</td>
<td>16.72%</td>
<td>18.39%</td>
<td>18.22%</td>
<td>20.14%</td>
</tr>
<tr>
<td>NPL coverage ratio</td>
<td>41.90%</td>
<td>42.24%</td>
<td>43.95%</td>
<td>47.56%</td>
<td>47.02%</td>
</tr>
</tbody>
</table>

(*) Tier 1 and CAR - as per National Bank of Romania requirement
### Quarterly Income Statement

BRD – Groupe Société Générale S.A.
QUARTERLY INCOME STATEMENT
(Amounts in thousands RON)

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<tr>
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</thead>
<tbody>
<tr>
<td><strong>Interest income</strong></td>
<td>2,444,929</td>
<td>3,303,590</td>
<td>852,148</td>
<td>1,576,682</td>
<td>2,330,982</td>
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<tr>
<td><strong>Interest expense</strong></td>
<td>(900,316)</td>
<td>(1,229,480)</td>
<td>(329,431)</td>
<td>(643,737)</td>
<td>(932,497)</td>
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<tr>
<td><strong>Net interest income</strong></td>
<td>1,544,613</td>
<td>2,074,110</td>
<td>522,717</td>
<td>932,945</td>
<td>1,398,485</td>
</tr>
<tr>
<td><strong>Fees and commissions, net</strong></td>
<td>571,067</td>
<td>763,163</td>
<td>185,031</td>
<td>376,487</td>
<td>572,080</td>
</tr>
<tr>
<td><strong>Foreign exchange gain/(loss)</strong></td>
<td>261,375</td>
<td>238,437</td>
<td>116,195</td>
<td>168,780</td>
<td>312,031</td>
</tr>
<tr>
<td><strong>Operating income</strong></td>
<td>2,315,099</td>
<td>3,127,530</td>
<td>768,171</td>
<td>1,432,928</td>
<td>2,181,388</td>
</tr>
<tr>
<td><strong>Salaries and related expenses</strong></td>
<td>(501,586)</td>
<td>(667,295)</td>
<td>(157,808)</td>
<td>(316,035)</td>
<td>(472,609)</td>
</tr>
<tr>
<td><strong>Depreciation, amortisation and impairment on tangible assets</strong></td>
<td>(108,463)</td>
<td>(144,229)</td>
<td>(37,768)</td>
<td>(76,184)</td>
<td>(113,993)</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>(1,043,914)</td>
<td>(1,406,414)</td>
<td>(335,678)</td>
<td>(672,045)</td>
<td>(1,004,797)</td>
</tr>
<tr>
<td><strong>Credit loss expense</strong></td>
<td>(737,320)</td>
<td>(1,203,646)</td>
<td>(336,248)</td>
<td>(714,721)</td>
<td>(1,162,112)</td>
</tr>
<tr>
<td><strong>Profit before income tax</strong></td>
<td>533,865</td>
<td>517,470</td>
<td>96,245</td>
<td>46,162</td>
<td>14,479</td>
</tr>
<tr>
<td><strong>Current income tax expense</strong></td>
<td>(81,210)</td>
<td>(96,738)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Deferred tax(expense)/income</strong></td>
<td>(6,026)</td>
<td>(48,644)</td>
<td>(12,837)</td>
<td>(6,808)</td>
<td>(4,091)</td>
</tr>
<tr>
<td><strong>Total income tax</strong></td>
<td>(87,236)</td>
<td>(48,094)</td>
<td>(12,837)</td>
<td>(6,808)</td>
<td>(4,091)</td>
</tr>
<tr>
<td><strong>Profit for the period</strong></td>
<td>446,629</td>
<td>469,376</td>
<td>83,408</td>
<td>39,354</td>
<td>10,388</td>
</tr>
<tr>
<td><strong>C/I</strong></td>
<td>45%</td>
<td>45%</td>
<td>44%</td>
<td>47%</td>
<td>46%</td>
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</table>